HOW TO PLAY THE SURGE IN COPPER · PAGE 9

BARRON'S

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MIDYEAR ROUNDTABLE

The market looks pricey, but many stocks are still cheap. Our panelists highlight 55 bargains.

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DOW JONES

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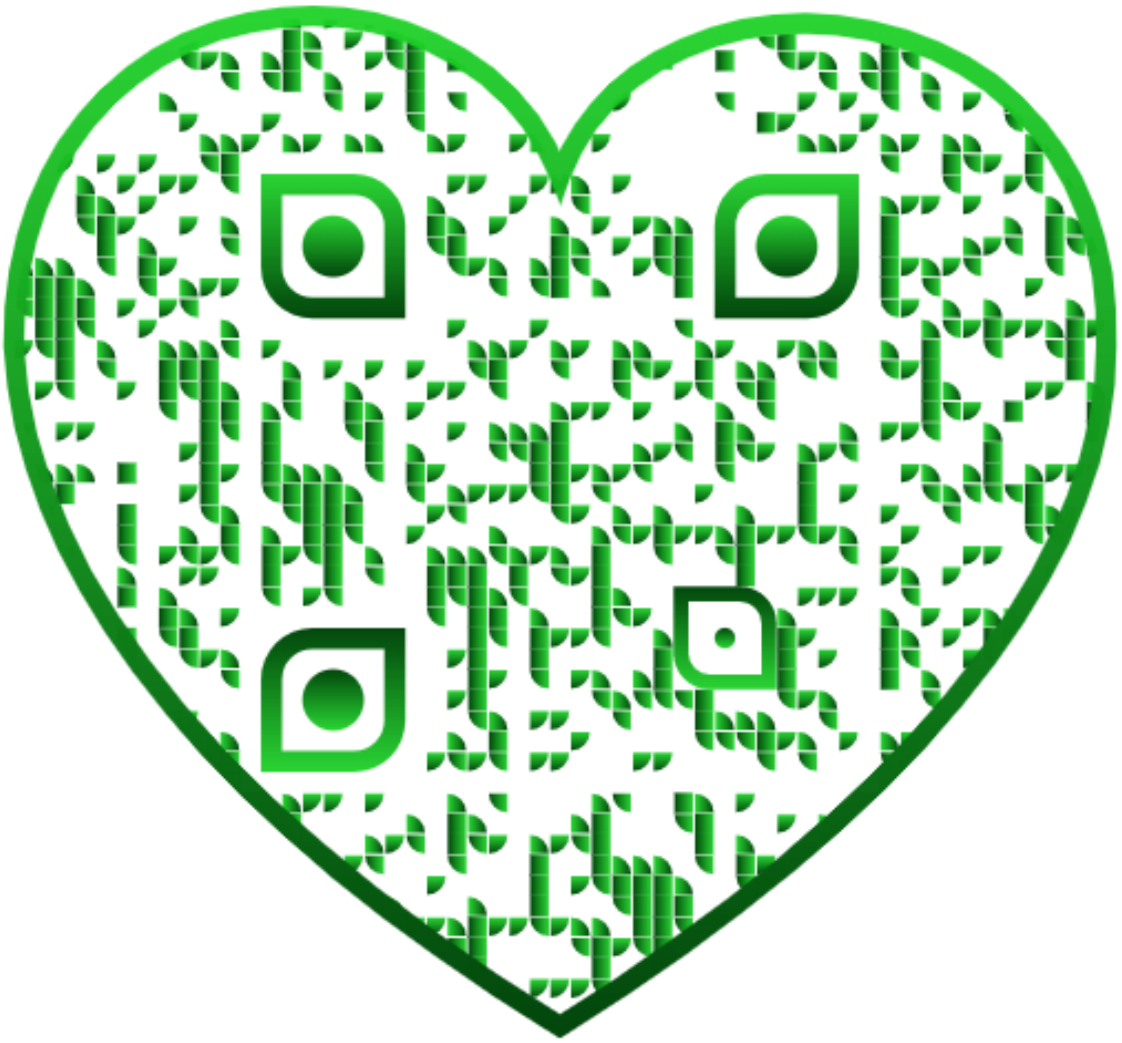

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Barron's Roundtable on Fox Business
Watch our TV show Saturdays and Sundays at 9:30 a.m. and 10:30 a.m. ET. This week, Adrian Helfert, chief investment officer of Westwood, offers tips for investors on how to navigate evolving tariff threats. Plus, why travel stocks are taking off.

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UP & DOWN WALL STREET

The Federal Reserve is waiting to see the full impact of the tariffs the president has announced but seemingly changes continually.

Trump's Push for Lower Interest Rates Could Backfire

BY RANDALL W. FORSYTH

The King of Debt, as President Donald Trump once dubbed himself, wants interest rates to fall. That's hardly a surprise—nearly every other occupant of the White House favored lower borrowing costs.

Trump, however, has a big, beautiful reason to push for lower rates. That's the steadily rising interest expense on the national debt, which has surpassed defense expenditures and is set to top $1 trillion. It's a major factor in the budget deficit projections of as much as $4 trillion over its already ascending trajectory following the recent passage of the big tax bill.

But he may be no more successful than King Canute was in holding back the tide. Trump's calls for cheap money could backfire, possibly pushing bond yields higher. And his attacks on the independence of the Federal Reserve could further harm the dollar's status as the pre-eminent international reserve currency, making credit even dearer rather than cheaper.

As with so many things, Trump defied convention by letting loose with barrages of public and highly personal insults aimed at Jerome Powell, calling the Fed chair "not a smart person," "stupid," and simply "too late" for not cutting the central bank's policy interest rate as promptly as he has desired.

The president's acolytes in the administration and Congress have upped the accusations against Powell, slamming him for alleged mismanagement for things ranging from renovations to the Fed's Washington headquarters to losses on the central bank's bond portfolio and its payment of interest on reserves.

Presidents since Harry S. Truman have leaned on the Fed for low interest rates. An accord between the Treasury and the central bank in 1951 ended a cap on government bond yields set to help the U.S. finance World War II, freeing the Fed to raise rates to curb postwar inflation. In the 1960s, President Lyndon Johnson literally manhandled William McChesney Martin for hiking rates during the Vietnam War, thus complicating LBJ's guns-and-butter policies.

Most famously, President Richard Nixon pushed Arthur Burns, his handpicked Fed chief, to run a loose monetary policy to ensure a hot economy ahead of the former's 1972 reelection campaign. Inflation then was artificially suppressed by wage-and-price controls announced on Aug. 15, 1971. At the same time, Nixon also ended the dollar's last linkage to gold, suspending foreign monetary authorities' right to redeem greenbacks at the $35-an-ounce price, which was fixed under the Bretton Woods agreement that established the postwar international monetary order. The ultimate result was stagflation, the signal economic aspect of the doleful decade of the 1970s.

Notwithstanding this history, Trump thinks the U.S. deserves to have the lowest interest rates in the world, which he illustrated in a handwritten note listing central bank rates around the globe. That's because the president still thinks like a real estate developer, Jim Bianco, founder and eponym of Bianco Research, said in a webinar this past week. The best private borrowers may get the cheapest rates, but that's not how it works for sovereign debtors, which will never default since they can always pay their debts with "worthless pieces of paper."

By his criterion, Trump thinks the Fed should cut its target for federal funds, currently in a range of 4.25% to 4.50%, by as much as three percentage points. That would bring down the U.S. central bank's policy rate closer to the 0.25% of Switzerland (which has to counter an overly strong Swiss franc) or Japan's 0.5% and Cambodia's 0.45%, low rates that Bianco points out are reflective of weak economies.

The U.S. economy, by contrast, continues to chug along, with a 4.1% jobless rate in June, below what the Fed's Summary of Economic Projections sees as long-run full employment, while inflation remains above its 2% target. The central bank has a dual mandate of maximum employment and low inflation. While the former has been achieved, the latter is still wide of the mark, at 2.7% year over year, based on the personal consumption expenditures price index, excluding food and energy, the Fed's favored guide to inflation trends.

The Fed has resisted the president's entreaties because it is waiting to see the full impact of the tariffs he has announced but seemingly changes continually. In the past week, the July 9 deferral of the April 2 Liberation Day levies was extended to Aug. 1, which allowed equity markets to exhale a sigh of relief and major indexes to scale record highs. Trump also set 50% levies on copper and imports from Brazil, plus 35% on certain goods from Canada not covered by the U.S.-Mexico-Canada Agreement, also starting Aug. 1.

There's no telling what new tariffs may be added, or rescinded, by the time you read this. Nor what the impact on prices may be, given that importers and their customers rushed to beat the well-anticipated Liberation Day. Minutes of the June Fed policy meeting, released this past week, revealed a split between those who thought tariff-related price hikes would be a one-and-done deal and those who worried there would be a more sustained inflation impact.

If there isn't an inflation uptick from tariffs, Fed governors Christopher Waller and Michelle Bowman have indicated their willingness to consider a rate cut as soon as the next policy meeting at the end of July. Fed-funds futures are pricing in the first quarter-point reduction in September, according to the CME FedWatch site, with another in December, which is in accord with the Fed's SEP. These Fed

Federal Reserve Chair Jerome Powell in Washington. President Trump says Powell's refusal to lower rates is resulting in "hundreds of billions of dollars being lost!"

Al Drago/Bloomberg

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governors are both Trump appointees; Waller is also prominently mentioned as a possible Powell successor.

Current betting odds have Kevin Hassett, director of the National Economic Council, as the leading contender for the Fed chair, Bianco said, pulling ahead of previous front-runner Kevin Warsh, a former Fed governor and son-in-law of Ronald Lauder, heir to the **Estée Lauder** fortune and a longtime Trump friend. Treasury Secretary Scott Bessent also is seen in contention, although he said he has "the best job" in Washington, adding he would be "happy to do what President Trump wants me to do."

In this horse race, "the real loser here is not Jay Powell but his successor," TS Lombard economist Dario Perkins wrote in a client note this past week. "We don't even know who that person is, and already there are strong doubts about their integrity and what sort of 'deal' they have made to secure the position. But it seems pretty clear that Powell's replacement will come with a 'tacit understanding' to cut rates."

That's because Trump insists Powell's refusal to lower rates is resulting in "hundreds of billions of dollars being lost!" Yet cutting the Fed's funds rate target can have perverse effects, as when the central bank lowered short-term rates by a full percentage point late last year while the benchmark 10-year Treasury yield rose by that much. The bond market saw the risk from the rate cuts while inflation was above target amid full employment.

Ironically, Hassett co-wrote an article in 2009 while at the conservative-leaning American Enterprise Institute warning that one means to reduce "government indebtedness" was through "a policy of high inflation," according to a blog post by Joseph Carson, former chief economist at AllianceBernstein. Inflation helps debtors by letting them repay their obligations in debased dollars. But Hassett's piece also said the bond market would be expected to push up longer-term rates to compensate for the risk of inflation.

Desmond Lachman, another co-author of that 2009 AEI piece, this past week asserted on Project Syndicate that Trump's policies risk ending the U.S.'s "exorbitant privilege" of having the world's leading reserve currency. The Big Beautiful Bill expands the budget deficit beyond 6.2% of gross domestic product, while the administration risks inflation with the highest tariffs in 100 years as it leans on the Fed to cut rate cuts.

"The problem for Trump is that, unlike politicians, markets cannot be pressured or primaried," Lachman wrote. "If he refuses to heed investors' warnings, as seems likely, the U.S. should brace for a dollar and bond-market crisis in the run-up to next year's midterm election. The days of the world letting America live beyond its means are rapidly coming to an end."

Then the King of Debt's campaign for cheap money from his designated Fed head is apt to make things worse.

The June inflation data due this coming week should show at least some preliminary impacts from tariffs. How persistent these price pressures are seen to be will determine if rate cuts will be on the table soon.

The consumer price index, slated for release on Tuesday, is expected by economists to show a 0.3% increase, both overall and for the core measure excluding food and energy costs. That would lift the CPI's year-over-year increase to 2.7% for the headline number and to 3.0% for the core gauge, for increases of 0.3 and 0.2 percentage points, respectively, from May.

Inflation in June wasn't busting out all over. Used-car prices were seen as a major culprit, with auto buyers seeking out secondhand wheels as prices of new cars moved further out of reach, in part owing to tariffs. Key Federal Open Market Committee members are slated to speak after the CPI report, including New York Federal Reserve President John Williams on Wednesday and Waller on Thursday.

Beyond one month's data, an important question will be whether the tariffs spur higher inflationary expectations or act as a massive tax increase, as High Frequency Economics chief Carl Weinberg suggests. On that score, Piper Sandler economist Jake Oubina writes that cash-strapped consumers may tighten their belts as they confront tariff-induced price hikes and increased job uncertainty. The potential headwind from tariffs is 10 times the stimulus coming from the One Big Beautiful Bill, he adds.

Perhaps, but the top 10% of U.S. households drive half of all consumer spending. That cohort is riding high, with the S&P 500 index and Nasdaq Composite closing at records on Thursday. Tech continues to power the advance, with **Nvidia** topping $4 trillion in market value, which exceeds the total capitalization of the U.K., German, or French stock markets, Deutsche Bank's Jim Reid observed in a client note Friday.

As second-quarter earnings reporting season starts in earnest this coming week, Corporate America should give a better idea of how it's dealing with tariffs, after previously having withdrawn guidance in many cases. With major indexes and trader sentiment indicators at highs, investors seem confident they're coping just fine. B

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STREETWISE

Lilly shares have lost 16% in the past year. The selloff hasn't left its valuation lean, but earnings gains by decade's end could be humongous.

Lilly Has Seized the Lead in Anti-Obesity Drugs. Next Up: a Pill.

CVS Health has a new feature for weight-loss patients: less weight loss. The company's pharmacy benefit manager, Caremark, has made Wegovy its preferred obesity-fighter, and dropped coverage of Zepbound. This opposite-of-a-benefit started this month.

BY JACK HOUGH

Shares of Indianapolis-based **Eli Lilly**, the company behind Zepbound, have fallen 16% over the past year, not counting dividends. But Denmark's **Novo Nordisk**, which makes Wegovy, is down 50%. That's because Zepbound is overwhelmingly considered the more effective of the two drugs. Even though Novo had a head start hitting the market, Zepbound now has a 60% share, including 75% of treatment starts.

The CVS change will affect around 200,000 Zepbound patients, but overall, Lilly has been adding 500,000 Zepbound patients per month. Investors should expect a dent to revenue growth when the company reports second-quarter financial results on Aug. 7, followed by a reacceleration in the third quarter. The stock selloff hasn't left Lilly's valuation particularly lean, but earnings gains through the end of the decade could be humongous. Bulls are predicting big stock returns from here.

I wrote about GLP-1 agonists, as the new generation of obesity drugs is called, three years ago in this space. At the time, Novo already had one called semaglutide, which was selling as Ozempic for diabetes and as Wegovy for obesity. Lilly's drug, tirzepatide, was selling as Mounjaro for diabetes, but it hadn't yet been approved for obesity. I pointed out that Lilly's drug appeared more effective in trials. Today it is sold as Zepbound for obesity. Lilly stock is up 174% since that column, while Novo has underperformed.

In a follow-up column two years ago, I wrote that Lilly looked likely to dominate the market for years to come. It has an even newer obesity med called retatrutide, which appears in trials to be more effective than existing meds. In February, the company said it would release late-stage trial data on that drug this year, which is earlier than previously expected. The bigger development might be Lilly's orforglipron, which showed promising blood sugar reduction and weight loss in a late-state diabetes trial reported in April, and could hit the market next year, pending approval. It's a pill. The other drugs require injections.

I'm not smart enough to explain exactly how a GLP-1 agonist works. I gather that it mimics the action of glucagon-like peptide-1, an incretin, or hormone secreted in the gut after eating, which can control blood sugar and increase fullness. Lilly's Zepbound is called a dual-agonist drug because it also mimics the action of a second incretin, GIP. Retatrutide, Lilly's developmental drug, adds a third and is nicknamed Triple G.

A head-to-head study found that patients on Zepbound lost an average of 20.2% of their body weight, versus 13.7% for Novo's Wegovy. Those results were reported last December. CVS's formulary change was reported by Novo at the beginning of May. In subsequent blog posts, CVS has written that both drugs are effective, that their benefits aren't tied to helping patients lose as much weight as possible, and that the formulary change will "enable wider, more affordable coverage." Employers and insurers hire PBMs like Caremark to manage their drug plans.

Both Lilly and Novo have added direct-sales pharmacies with discounted cash-pay options for patients who might otherwise seek knockoff compounded drugs. Lilly sells its starting dose for $349 a month and higher doses at $499, but these prices are for patients willing to draw their own shots from vials, whereas patients with insurance coverage for Zepbound typically receive auto-injector pens. Novo sells Wegovy injector pens to cash-paying patients at $299 for one month, any dose, and $499 a month thereafter. Patients commonly start these drugs at the lowest doses and move up gradually.

In a report this past week, J.P. Morgan analyst Chris Schott wrote that he expects August obesity data for Lilly's orforglipron pill to put it behind Zepbound but on par with Wegovy in terms of effectiveness and tolerability. The key is that orforglipron is, in pharmaceutical parlance, a small-molecule drug. These are drugs made from chemicals, which tend to be stable and can be taken orally. Aspirin is a small-molecule drug. Large-molecule or biologic drugs are made from living organisms and require fussy storage and administration. Injectable GLP-1s, for example, must be refrigerated.

"With an oral small-molecule profile competitive with injectable GLP-1s, we see a clear role for orforglipron in the maintenance setting, which could help extend the average duration of usage for incretins and could lead to upside to Street estimates for the drug, especially internationally," Schott wrote.

For Eli Lilly, earnings estimates for this year have moved lower over the past few months, while those for coming years have shifted higher. Last year, the company reported earnings of just under $13 a share, a doubling from the year before. Judging by the seven analysts who have ventured guesses out to 2030, earnings by then could top $55 a share. Shares recently traded at $791. Schott calls them a favorite and predicts a rise to $1,100 in a year, which works out to a gain of 39%.

A rise to that price target would leave shares looking expensive in the near term—for example, $1,100 a share is 30 times the 2027 earnings consensus of around $37. So buyers of the stock here must believe both that growth will be at least as fierce as predicted, and that investors will remain enthused. Index fund holders can content themselves knowing that Lilly is already their 12th-largest weighting.

Worldwide, the obesity drug market stood at $15 billion last year. Morgan Stanley reckons it will hit $150 billion by 2035, including $80 billion in the U.S. alone. Whatever that means for pharma stocks, it might not bode well for sales of packaged foods, restaurant meals, and alcohol. But it could be a good decade for new wardrobes. B

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REVIEW & PREVIEW

44,371.51
Dow Industrials: - 457.02

693.19
Dow Global Index: - 2.36

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Call It an Art Correction

The art market has the blues. A recent paper from finance scholars Jianping Mei and Michael Moses sums it up: "As Bad as It Gets With No Green Shoots in Sight." In fact, says Moses, results have been "consistently poor" for the past six auction seasons. "There's never been a time this century when returns have been this bad for this long," he says.

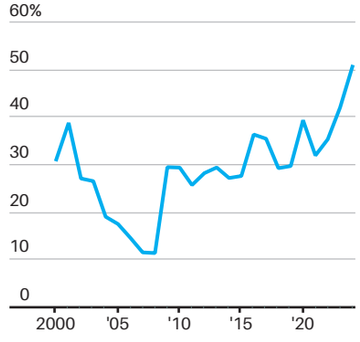
While first-half New York sales rose 1.2% at the three big auction houses—Christie's, Sotheby's, and Phillips—global sales fell 6.2%, notes data and analysis firm ArtTactic. Growth, inflation, and geopolitical concerns "are weighing on confidence and creating a more cautious investment climate," writes ArtTactic CEO Anders Petterson.

Mei and Moses analyze works sold since 2000 and bought at auction since 1970. They calculate the compound annual return of works sold and their standard deviation (how much returns vary over time). They look at the coefficient of variation, or COV, to measure the risk of each unit of return.

The mean returns of works sold in the spring auction season globally was a negative 0.2%—from 0.1% a year earlier. While returns sank, risk rose—to a 16% standard deviation, resulting in a COV of negative 80—only the second time since 2000 that risk/return was negative. Over the past three seasons, more than 50% of works were sold for a negative return. The good news? "If you believe in mean reversion, which we do, this might not be a bad buying opportunity," says Moses. **–Abby Schultz**

Not a Pretty Picture

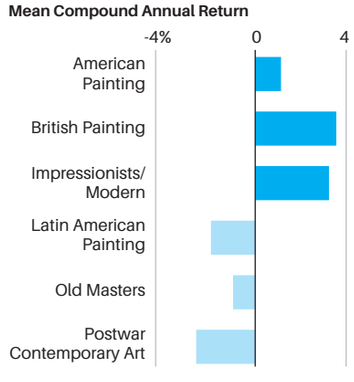
Since 2008, the percentage of artworks sold at auction with negative returns has been rising.



Source: JP Mei & MA Moses Art Consultancy

Buy on the Dip?

Repeat sales of artworks in the spring auctions revealed few bright spots.



Source: JP Mei & MA Moses Art Consultancy

LAST WEEK

Markets: The dollar hit lows last seen in 2000 as President Donald Trump amped up tariff uncertainties. Stocks fell after he sent letters to countries warning of reciprocal tariffs, including 25% on Japan and South Korea, if they didn't agree to deals by his new Aug. 1 deadline. He also warned of an extra 10% on countries aligned with the Brics bloc, floated 50% copper tariffs, 200% on pharma products (in a year and a half), 50% on Brazil for persecuting former President Bolsonaro, and 35% on Canada. Wall Street shrugged it off; **Nvidia** broke $4 trillion in market value, and the S&P 500 hit a new high on Thursday, then stocks retreated on Friday. On the week, the Dow was down 1%, the S&P 0.3%, and the Nasdaq Composite 0.1%.

Companies: Tesla stock fell after Elon Musk said he was starting a new U.S. political party. X CEO Linda Yaccarino quit. The Supreme Court allowed federal layoffs to proceed. The Wall Street Journal reported that **Kraft Heinz** was preparing to spin off part of its grocery business. The Justice Department said it was investigating **UnitedHealth Group**'s billing practices.

Deals: Chinese online fast-fashion retailer Shein applied to go public in Hong Kong after attempting to list in London...AI cloud provider **CoreWeave** agreed to buy data-center operator **Core Scientific** for $9 billion, all in stock...**Merck** is acquiring lung-cancer specialist Verona Pharma for $10 billion...Italy's Ferrero Rocher is taking cereal maker **WK Kellogg** private for $3.1 billion.

THIS WEEK

Tuesday 7/15

Second-quarter earnings season begins in earnest with results from the financial, healthcare, and tech sectors. **BlackRock**, **Citigroup**, **JPMorgan Chase**, and **Wells Fargo** release earnings on Tuesday, followed by **ASML Holding**, **Bank of America**, **Goldman Sachs Group**, **Johnson & Johnson**, and **Morgan Stanley** on Wednesday. **Abbott Laboratories**, **Netflix**, and **Taiwan Semiconductor Manufacturing** report their quarterly results on Thursday. **American Express** and **Charles Schwab** close out the week, announcing earnings on Friday.

The Bureau of Labor Statistics releases the consumer price index for June. Economists forecast a 2.6% year-over-year increase, two-tenths of a percentage point more than in May. The core CPI, which strips out food and energy prices, is expected to rise 2.9%, compared with 2.8% previously.

Thursday 7/17

The Census Bureau reports retail sales data for June. Consensus estimate is for a 0.1% month-over-month increase, after a 0.9% decline in May.

Friday 7/18

The University of Michigan releases its Consumer Sentiment index for July. Consumer expectations for year-ahead inflation was 5% in June, down from a four-decade high of 6.6% in May.

THE NUMBERS

10.9 K
Number of M&A deals announced in the second quarter, the fewest since 2015, excluding pandemic 2022.

3.6%
Producer price deflation in China in June, the weakest reading in two years, down from 3.3% in May.

74%
Percentage of global wind and solar projects being built in China this year, 510 gigawatts out of 689.

$29 B
How much U.S. power producers are asking in rate increases so far this year, up 142% over a year ago.

Illustration by Elias Stein

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Copper Fever Is Here. How to Play It.

The metal's price is near a record high because of Trump's trade war. It might be wise for investors to wait for a dip before easing in.

BY PAUL R. LA MONICA

Copper cable rolls at a Nexans plant in Lens, France. Prices are near record highs, lifting shares of producers.

Denis Charlet / AFP via Getty Images

Copper is having a whopper of a run. It isn't too late for investors to join in, though President Donald Trump holds the keys to further gains—or losses, if he backs off his tariff threats.

Trump's latest salvo—a 50% tariff on copper imports—shocked the market. The consensus on Wall Street was for a 10% to 25% levy, ever since Commerce Secretary Howard Lutnick ordered a Section 232 national security investigation into copper imports in February. Lutnick says a 50% tariff will kick in by Aug. 1.

Investment banks such as Goldman Sachs think the threat is credible, as do many traders. Goldman analysts see a 60% chance of a 50% tariff priced into December 2025 contracts, according to a recent note. Copper in the U.S. is around $5.60 a pound, near record highs. Prices are up nearly 40% this year, including a 12% gain after Trump's tariff threat on July 8.

Copper is known as the "Ph.D of Metals," since it's considered a leading indicator for the global economy and industrial activity. Demand has been healthy, and it's getting a shot in the arm from the global data center buildout, vehicle electrification, and power plant upgrades to meet rising electricity demand for artificial intelligence, smartphones, and other technologies.

Trump wants more domestic production, but that wouldn't happen for years, leaving the country heavily dependent on imports. Over the past few years, the U.S. imported nearly half the copper it consumes, mainly from Chile, at 65% of imports, and Canada, at 17%. Peru and Mexico account for another 9% and 6%, respectively.

For now, there's a stockpiling rush as companies try to front-run tariffs, and it's distorting prices. Copper in the U.S. is trading nearly 30% higher than prices on the London Stock Exchange. There's typically very little difference between U.S. and London prices, notes Jacob White, the exchange-traded funds product manager at Sprott Asset Management, a metals investing firm. If Trump backs off from a 50% tariff, prices could tumble back to where they were before the tariff announcement.

Prices could also slide for another reason: U.S. buyers who bought excess inventory may exit the market as prices stay elevated, says Jefferies analyst Christopher LaFemina.

For traders, it may pay to wait for a dip. "While a short-term air pocket with lower prices is possible, we would buy our preferred copper mining equities on any near-term weakness," LaFemina says.

If you aren't a commodities trader, there are two broad ways to invest: betting on the commodity directly with an ETF, or buying shares of copper mining stocks or a fund.

The cleanest way to get commodity exposure is via an ETF. The **United States Copper Index** fund is the largest and only pure play. The fund is up 38% this year, largely tracking copper's price. But it has drawbacks: Futures must continuously be rolled over, adding trading expenses; the fund's expense ratio of 1% will drag on returns.

While there aren't other copper ETFs, there are plenty of mining funds. The largest are the **SPDR S&P Metals & Mining** ETF and **iShares MSCI Global Metals & Mining Producers** ETF. Both own shares of copper miners, along with companies that produce other metals. The funds are up nearly 20% this year.

Mining companies won't track copper as closely as the ETF, but their diversification provides a buffer if copper prices tank. And they have other growth drivers, with plans to expand mines and refining operations.

Among large-caps, **Freeport-McMoRan** may be the best bet for riding the U.S. tariff train. The miner is the largest U.S. copper producer, with mines in New Mexico and Arizona. It generated 74% of its revenue from copper sales in 2024, giving it the most leverage to copper of large-cap miners.

Freeport operates globally, and the company is expanding in the U.S., Chile, and Indonesia, aiming to boost copper output from four billion pounds this year to 4.3 billion in 2027. Freeport is also a gold miner and is benefiting from a jump in the metal's prices.

Freeport "stands uniquely to benefit from higher U.S. prices," RBC Capital Markets analyst Sam Crittenden said in a note, recommending the stock. Deutsche Bank analyst Liam Fitzpatrick is bullish, too, saying in a report that the company is "a clear beneficiary compared with global copper peers" thanks to the Trump tariffs.

Freeport isn't cheap at 27 times earnings estimates, just above its five-year average. The average price target on Wall Street is $50, implying 6% upside from recent prices around $47.

Still, the stock is trading 15% above its 200-day moving average of $41, indicating that it has some support and could keep moving up.

Crittenden also likes smaller companies with U.S. projects that would benefit if tariffs are sustained. Two of his top picks are **Hudbay Minerals** and **Arizona Sonoran Copper**. Both have mining operations in Arizona. Hudbay is the larger company, with a market cap of $4.2 billion; Arizona Sonoran is tiny, with a market valuation of $400 million. It trades on the Toronto Stock Exchange.

Both stocks are considered "junior miners," making them especially dicey. Funds like the **Sprott Junior Copper Miners** ETF bundle dozens together, mitigating some of the risk. **Taseko Mines**, **Solaris Resources**, and **NGEx Minerals** are three of its top holdings. The ETF is up 40% this year.

Mining stocks and ETFs will come under pressure if copper prices slump. While Freeport has some insulation from its gold operations, and ETFs holding other miners have buffers, the commodity ultimately drives returns, and industrial metals (aside from gold) tend to move in tandem.

More negotiations between Trump's trade officials and foreign producers such as Chile and Canada are likely. The stocks would slump on signs of a deal. Betting that "Trump always chickens out" on tariffs—a trade known as TACO—has been profitable. For miners, it would be the other way around.

Given the volatility that likely lies ahead, it may pay to sit tight, wait for the copper fever to break, and then take a flier on the copper train. B

Copper Is On a Roll

President Trump's latest tariff threats are fueling a copper rally, sending prices to record levels.

Source: Bloomberg

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Luxury Stocks Aren't Richly Priced—Yet

The sector still hasn't recovered from its post-Covid bust, but shares could be set for a bounce. How to play them now.

A Louis Vuitton luxury clothing boutique on Parizska Street in Prague.

Milan Jaros/Bloomberg

BY TERESA RIVAS

Based on the bidding at Sotheby's this past week, you'd think the luxury industry was riding high: The original Birkin bag sold for $10 million.

For investors, though, the sector in recent years has resembled an "it" bag stuffed with tissue paper—glamorous on the outside but coming up empty for shareholders.

Companies like **Burberry Group** and Chanel used the Covid-era boom to raise prices to maintain exclusivity and avoid brand dilution, but then found that they had priced out customers once inflation spiked and people started going out once more.

Since then, a combination of weakness in China and hit-or-miss merchandising has led to lackluster results, while tariffs could be a further headwind. Shares of **LVMH Moët Hennessy Louis Vuitton**, which has given up its crown as Europe's most valuable company, have dropped about 40% over the past two years, while Gucci owner **Kering** has fallen more than 50%. **Prada** is off more than 10%.

Luxury, though, may be about to shine again. The One Big Beautiful Bill disproportionately benefits the wealthy, according to the Congressional Budget Office, giving the equivalent of a 2.3% tax cut to top earners, who are also benefiting from a rising stock market. Europeans feel more confident, and Chinese shoppers are, if not upbeat, at least feeling less gloomy.

All that is good news for luxury, which has seen an uncharacteristic boom/bust cycle in recent years. The stocks now look cheaper than they have in years, potentially setting them up for a nice contrarian bounce.

"The main consumer base for this industry probably feels in pretty good shape," says Vontobel Asset Management's Markus Hansen.

Luxury stocks aren't out of the woods yet. Many companies face slowing sales, margin pressures, and a still-disillusioned shopper. The stocks, however, have dropped so much that their valuations look far more attractive.

Prada trades for 14 times 2026 earnings, LVMH less than 20 times, and **Moncler**, Kering, and **Richemont** not far above 20. Luxury's valuation has fallen to a 15-year low relative to the market, according to UBS strategist Andrew Garthwaite. The current disconnect doesn't happen very often, and when it does, luxury stocks outperform the market 76% of the time over the next one to three months, and 100% of the time over the following six months.

Cheap stocks can always get cheaper, but luxury stocks are also showing signs of earnings stabilization. Earnings revisions have edged higher, Garthwaite notes, even though profits are expected to fall. What's more, the stocks have fallen far more than earnings are expected to. If results surprise to the upside, the stocks have room to run. It's "time to be less negative," he writes.

Luxury stocks are like Tolstoy's unhappy families—each is distinct—and investors would do well to stay picky. For instance, all luxury companies have some entry-level items—a **Hermès International** lipstick or a **Ferrari** keychain, for instance—to build relationships with younger consumers who can go on to become lifelong shoppers. Companies whose products are at the highest price points haven't been hurt as hard by the pullback in so-called aspirational customers.

"Luxury isn't dead, but the person who had been propping it up since 2020 is now priced out," says Gabriella Santaniello, founder of retail consulting firm A Line Partners. "But the true luxury customer, who enjoys it and can afford it, is still buying."

Hermès looks particularly interesting, according to HSBC analyst Erwan Rambourg. The company, whose perch atop the handbag food chain is undisputed thanks to its iconic Birkin and Kelly bags, looks set to grow sales by 9% during the second quarter, a rare sequential improvement among the luxury-goods purveyors. Hermès is now valued at $305 billion, greater than LVMH's $295 billion. Rambourg rates shares a Buy with a €2,800 price target, up 13% from a recent €2,474.

Cartier owner Richemont also looks like a winner. The company posted its highest-ever quarterly sales for the December quarter, and should keep the growth up when it reports July 16. J.P. Morgan analyst Chiara Battistini notes that the company has brand momentum and offers "strong value" for the money, two factors that should allow it to "increase prices without losing volumes." The stock has gained less than 10% over the past 12 months.

A Line's Santaniello says she loves Burberry's recent merchandising decisions. The company has returned to its roots, and a recent ad campaign positions it beyond its typical fall/winter core season. The stock's 2025 outperformance—it has gained 39%—is a positive sign that its turnaround is finally taking hold, after aggressive price hikes alienated its core customers. HSBC's Rambourg is bullish, too, arguing that the worst is behind Burberry, leaving plenty of opportunity for it to snap up market share.

In the U.S., **Tapestry**'s Coach brand has successfully repositioned itself further up the premium scale. That's rare, given that overly ambitious brands often fail to make the transition to a higher-tiered perception among consumers. Yet it still has plenty of room to price more competitively with European peers like LVMH. The stock itself, at 17 times 12-month forward earnings, is relatively cheap, too.

Très chic. B

Lap of Luxury

After years of underperformance, stocks catering to the wealthiest shoppers are starting to bounce back.

Company / Ticker	Recent Price	YTD Change	Market Value (billion)	2026E P/E
Hermès International / HESAY	$282.28	18.1%	$298.0	47.4
LVMH Moet Hennessy Louis Vuitton / LVMUY	113.97	-12.8	285.0	18.9
Richemont / CFRUY	18.98	25.0	112.2	22.1*
Tapestry / TPR	92.21	41.1	19.2	17.5
Burberry Group / BURBY	16.75	38.7	6.0	31.3*

Note: *Estimate for fiscal year ending March 2027; E=estimate

Source: Bloomberg

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DexCom Is Doubling Down on Its 'Mistake.' It's Time to Get In.

The decision by the glucose-monitor maker to pursue the Type 2 diabetes market wasn't faulty. It was the execution that caused the problem.

BY JACOB SONENSHINE

Sometimes the best way to fix a mistake is to double down on it—and that is just what **DexCom** is doing with its continuous glucose monitors for diabetes patients. It's a decision that should pay off handsomely for shareholders.

DexCom made a costly mistake last year. The San Diego–based maker of glucose monitoring devices for people suffering from diabetes decided to shift its focus away from patients with Type 1—which often develops in childhood—to the larger Type 2 market of people who generally develop it later in life.

Unfortunately, DexCom's focus changed so much that its Type 1 sales shriveled up. As a result, the company was forced to reduce 2024 sales guidance by $200 million last July, to about $4 billion. Shares of DexCom tumbled 41%, to $64 on July 26, the worst day in the stock's 20-year history.

The good news is that DexCom's decision to pursue the Type 2 market wasn't faulty—of 38.4 million people in the U.S. who have diabetes, fewer than 10% have Type 1. It was management's execution of its strategy that caused the problem.

Since that July call, DexCom has decided that doubling down on Type 2 makes more sense than trying to recover Type 1, which looks like the right decision. What's more, insurance companies are increasingly likely to cover the cost of continuous glucose monitors, or CGMs, which should expand their use.

With growth expectations reset and shares trading at a substantial discount to where they were before their tumble, DexCom looks ready to recapture its losses—and then some.

"Mid-'24 execution stumbles should be in rearview," writes Truist Securities analyst Richard Newitter. "While competition has intensified, we believe DXCM has a large underpenetrated T2 opportunity ahead, and with reimbursement efforts more secure, should begin to drive accelerating penetration into this segment in 2025+." He has a $102 price target on DexCom stock, up 22% from Friday's close of $83.37.

Newitter isn't being hyperbolic in noting the size of the Type 2 opportunity. Only 7% to 8% of Americans with diabetes use continuous glucose monitors, which employ a sensor that goes beneath the skin to monitor and display blood sugar level, replacing the finger pricks of old. That percentage should double over the next three years, Newitter estimates, which means DexCom has plenty of runway—especially as the new generation of devices doesn't need to be changed as often.

"Establishing coverage for the 25 million people with diabetes, but not on insulin, is a work in progress for DXCM," Newitter writes.

DexCom competes mainly with **Abbott Laboratories**, which sold $6.4 billion of CGM devices last year. Other companies like **Medtronic** are moving into the diabetes device business, but no company has nearly the CGM revenue and manufacturing scale of DexCom and Abbott. Right now, Abbott has the advantage, offering a product that lasts 15 days to DexCom's 10-day G7 device.

Courtesy Dexcom

The company looks ready to recapture its losses–and then some. Above, DexCom's G7 device.

But DexCom's own 15-day CGM is set to debut before the end of 2025, which should help it compete with Abbott. It will also help boost DexCom's profitability because two of its devices will now do the job of three—cutting its costs by a third—while the company will generate the same amount of revenue because it will charge more for the 15-day devices, says Jefferies analyst Matthew Taylor, who has a Buy rating and $110 price target on DexCom shares.

The resulting jump in gross margins will happen gradually, as current users won't fully transition to the new device for another few years. But each year, as the mix of sales moves increasingly toward the newest monitor, margins will improve. Analysts forecast a 68% gross margin by the end of this decade, up from 62% now.

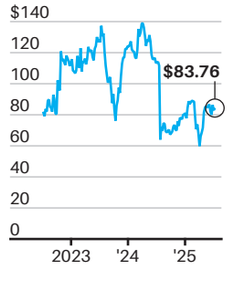
Estimates are far less demanding, however. Analysts expect 14% sales growth this year and another 15%, to $5.3 billion, in 2026, well below the 20% annual growth the company delivered before its 2024 wipeout. Earnings, meanwhile, are expected to grow 24% annually over the two years after 2025.

DexCom's valuation, at 36.8 times 12-month forward earnings, down from 57 times one year ago, is also less demanding. But if DexCom can get back to 20% sales growth, it could regain some of its premium valuation—providing an additional boost to the stock.

"It's going to continue to take time for investors to come back to the name and feel comfortable that the results can be trusted," says BTIG analyst Marie Thibault, who noted that continued earnings beats will catalyze stock gains. She has a Buy rating and $109 target, up 31%.

Expect DexCom stock to see a spike—the healthy kind. B

DexCom
(DXCM / Nasdaq)



52-Wk Change	-24.5%
Market Value	$32.8 B
2026E P/E	33.5
2026E EPS	$2.50

Note: E=estimate
Sources: FactSet; Bloomberg

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Venture Capital Makes Two-Sided Gambling Bet

With the pool of U.S. gamblers growing, VC firms are simultaneously doubling down on betting and problem gambling treatments.

BY NICK DEVOR

Alumni Ventures got in early on the sports betting trend. In 2017, the New Hampshire–based venture-capital firm was part of an initial round of investment that raised $2 million for Sleeper, a fantasy sports and betting app. Four years later, Sleeper was valued at $400 million. This past August, Alumni made a new bet—this time on gambling addiction treatment, investing $1.5 million in Kindbridge Behavioral Health.

Alumni isn't the only one getting in on the pair trade. Bettor Capital, a VC firm devoted entirely to gambling, invested in Kindbridge in March. In all, *Barron's* identified six VC firms simultaneously invested in gambling and gambling treatment. Most didn't respond to requests for comment.

The investment thesis is straightforward: As more people gamble, more will eventually develop a gambling problem and seek help. Venture-capital firms see the market for treatment growing in lockstep with the market for gambling.

Tracy Barba, director of the Lucas Institute for Venture Ethics at Santa Clara University, says the paired investments are a clear "conflict of interest" without historical precedent.

"Nobody's telling them they can't do this," Barba says. "When there's no regulation, no rules, and there's no consequences or accountability, the only thing that is going to be driving their decision-making is internal revenue return."

Boston-based Will Ventures has a stake in both Birches Health, a telehealth gambling treatment firm with an "empathetic online care model," and a stake in BetHog, a crypto casino and sportsbook that calls itself "nakedly degen," short for degenerate.

All told, U.S. VC firms have invested $2 billion in gambling businesses since a U.S. Supreme Court ruling opened the door to nationwide sports betting in 2018, according to PitchBook. As a business, treating problem gambling is still in its early stages, with VCs generally participating in so-called seed round funding for treatment firms.

As the gambling industry has realigned itself toward a younger audience that prefers virtual betting, treatment is becoming more tech-forward, too: Casinos and in-person therapy are out; smartphone bets and app-based recovery are in.

Half of American men under 50 have an account on a digital sportsbook, according to a Siena College survey. The Lancet, a medical journal, estimates that 8.9% of adult sports bettors could have a gambling disorder.

With the pool of gamblers growing, investors are doubling down on both betting and addiction treatment. General Catalyst, a Silicon Valley venture-capital firm with $36 billion in assets, participated in Sleeper's Series A, B, and C funding rounds, a spokesperson for General Catalyst confirmed.

More recently, the firm invested in a seed round for Birches. Reva Nohria, a partner at General Catalyst who sits on Birches' board, said in an emailed statement that "as gambling becomes more accessible—both legally and digitally—we expect demand for treatment to rise in parallel."

The Sleeper app has been downloaded 9.5 million times globally, according to market intelligence firm Sensor Tower. More than a quarter of those downloads came last year, for a 25% year-over-year increase.

Birches has also grown quickly since it was founded in 2023. By the end of the year, the firm expects to have more than 300 counselors specializing in gambling disorders, the largest such network in the U.S., the company says.

As *Barron's* has previously reported, there is no federal funding for problem gambling services, while state grants are often mired in red tape. States spent less than 1% of their gambling tax revenue on problem gambling in 2023, according to the National Association of Administrators for Disordered Gambling Services.

Business is stepping in to fill the gap. "Private-sector solutions to most problems tend to be more efficient," says Nate Kline of Cistern Capital, a Birches investor that has limited its gambling investment to the treatment side of the equation.

Birches and Kindbridge have two advantages that most companies would envy: a growing customer base inside a historically underserved market.

"The rise in access to online gambling was not initially met with corresponding innovation in clinical treatment," Birches CEO Elliott Rapaport told *Barron's* in an email.

Cassie Puckett, a problem gambling counselor in Kentucky, says that in December she would typically see two

Playing Both Sides

Barron's identified six venture-capital firms that are simultaneously invested in gambling and gambling treatment.

Gambling Start-up	VC Firm	Problem Gambling Start-Up
Sleeper (2017)	**Alumni Ventures**	Kindbridge (2024)
Bettormetrics, Boom Entertainment, Compliable, Data Skrive, Enteractive, Future Anthem, Interchecks, Jackpot.com, Swish Analytics, Xpoint, Xtremepush	**Bettor Capital**	Kindbridge (2025)
Sleeper (2018)	**General Catalyst**	Birches Health (2023)
Fanalyze (2019)	**Nex Cubed**	MoneyStack (2022)
FanBants (2023), Scrimmage (2022), Sporttrade (2019), LiveDuel (2015)	**Techstars**	MoneyStack (2023)
BetHog (2024)	**Will Ventures**	Birches Health (2023)

Note: Better Capital's investments in gambling start-ups were made between 2021 and 2024.
Sources: PitchBook, company reports Source: PitchBook

Illustration by Nicholas Konrad

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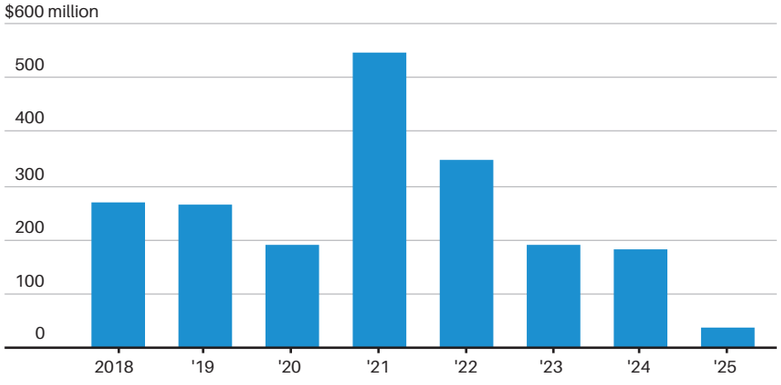
Venture Capital Goes All In

U.S. VC firms have invested $2 billion in gambling businesses since the Supreme Court opened the door to nationwide betting in 2018.



Note: Data through July 7, 2025. Source: PitchBook

patients a week through Birches. Now she sees eight to 10 a week. Birches says its providers completed 5,000 appointments last year and are on track to complete more than nine times that number in 2025.

"Telehealth is a much more scalable mental health solution," says Kindbridge CEO Daniel Umfleet.

While venture capital's dual-sided approach to gambling may concern ethicists, those on the ground advocating for problem gambling say they can use all the help they can get.

"On balance, it's probably a good thing," says Keith Whyte, who spent 26 years as executive director of the National Council on Problem Gambling.

"I hope that there is a lot more investment in responsible gambling. I'm not as concerned about the reasons why," Whyte says. "The market's ripe. There's an opportunity to do well by doing good."

VC partners have embraced that view. "The reason I love venture capital as a field is because you can bring a lot of really positive things to market through good economics," says Keaton Nankivil, the senior principal at Alumni Ventures who coordinated its investment into Kindbridge Behavioral Health.

"If Sleeper is gonna be in the world," he says, "I also want to put out the balancing force."

To Nankivil, that balancing force is also the better investment right now. "Whether I'm betting on FanDuel or Fanatics or **DraftKings** won't matter," he says. "What I do believe is you're going to have a generation of people that are getting inundated with gambling and now need a solution for that."

While Alumni's investment in Sleeper predated Nankivil's tenure at the firm, he recognizes the success of the original gambling investment. "The tension in venture capital is that we have that fiduciary responsibility," he says. "And daily fantasy sports or gaming was a way to make money for our investors. It's still a really positive investment for us."

Those returns made investments in treatment possible, Nankivil says. "Without Sleeper and the like, there is no Kindbridge."

A similar dynamic has played out in state legislatures, where problem gambling treatment doesn't get approved without gambling expansions and the associated tax revenue.

"Very rarely does problem gambling legislation on its own succeed," says Whyte, now president of consultancy firm Safer Gambling Strategies.

Whyte says there is opportunity in the mash-up of gambling and addiction treatment.

Sleeper has made an early connection with Birches. The two General Catalyst-backed firms have a partnership in which Birches is "providing virtual resources and care for Sleeper's community."

Gambling and gambling treatment firms may benefit from data-sharing opportunities, Whyte says. Treatment firms could help fine-tune the algorithms used by gambling operators to identify at-risk bettors.

He flags one worry: There need to be "strong safeguards in place to prevent, for example, a gambling company mining data from a gambling addiction firm to try and hook people who have gambling problems." B

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2025 BARRON'S MIDYEAR ROUNDTABLE

55 PICKS FROM OUR ROUNDTABLE PROS

The challenges of the first half aren't over, our 11 panelists say. Where they see opportunities for the second half of the year.

BY LAUREN R. RUBLIN

THE PANELISTS

TODD AHLSTEN
SCOTT BLACK
ABBY JOSEPH COHEN
SONAL DESAI
HENRY ELLENBOGEN
MARIO J. GABELLI
DAVID GIROUX
RAJIV JAIN
WILLIAM PRIEST
JOHN W. ROGERS JR.
MERYL WITMER

Illustrations by Blake Cale

Worry is in short supply on Wall Street these days. Consider **Nvidia**, whose market value just topped a staggering $4 trillion. Or the Nasdaq 100, which now trades for nearly 30 times the next 12 months' earnings. Or Bitcoin, which hit a cool $113,525 on Thursday, even though its use case still confounds many investors.

The prevailing exuberance—and preponderance of nosebleed valuations—hasn't been lost on the members of the *Barron's* Roundtable, most of whom expect the stock market to stall, or even sink, in the months ahead. Prices are too rich, they say. Tariffs will stoke inflation, and economic growth may look increasingly tepid.

But these concerns don't mean there is a dearth of stocks to buy. To the contrary, our 11 panelists highlighted 55 inviting investments, some old but most new, when we rang each of them up for a midyear check-in over the past three weeks. Many stocks have been stuck in investment purgatory simply because they are in neglected sectors, or attached to companies with momentary challenges. Or not named Nvidia.

As a group, the Roundtable's investment pros were skeptical—too skeptical—about the market's prospects when we met in New York in January. Whether they are right or wrong about "the market" now, they are still pounding the pavement for bargains, and none are coming up empty. You can learn more about their investment strategies, market views, and top picks in the edited interviews that follow.

RAJIV JAIN

***Barron's*: The bulls are running again on Wall Street. Does that make you happy—or anxious?**

Rajiv Jain: We were fairly upbeat coming into the year. We are far more nervous now. There is a lot of complacency. The bond market seems complacent about the fiscal setup. It might not be worrisome right now, but it is hard to predict when problems might arise. The DOGE [Department of Government Efficiency] cuts to government spending didn't materialize as expected, and the spending bill adds to the deficit.

The fiscal deficit has been running at 6.5% of U.S. GDP for five years, which is unusual historically, let alone in a perfectly normal expansion. By how much have corporate earnings been juiced in the past five years by Covid-related stimulus and deficits?

In the past 10 years, S&P 500 earnings grew by an average of 8% a year. The market is trading at 26 to 27 times trailing earnings, which is high. We aren't looking at forward earnings here, because the estimates are too optimistic. The 10-year Treasury yields 4.3%, let's say. We believe this is a tough setup for future stock market gains as valuations are high, given bond yields.

What could knock the market down?

It is hard to predict that. The whole TACO [Trump Always Chickens Out] trade is off, because the president is pursuing tariffs. Tariffs are higher today than on Jan. 20. It was easy to strike a tariff deal with the United Kingdom because the U.S. has no deficit with the U.K. I don't see how there will be deals with most other countries.

With China, the problem is non-tariff barriers. In our view, China's dominance of rare-earth elements puts the U.S. in a precarious position. Private companies that want access to Chinese rare earths practically have to transfer their technology to the Chinese government. And it isn't just U.S. companies that face this predicament.

Over the long run, there is a real attempt in the U.S. to reshore manufacturing. U.S. Trade Representative Jamieson Greer has said a number of times that this is a national security issue, and there is bipartisan support. President [Joe] Biden didn't roll back [President Donald] Trump's earlier trade policy.

As I see it, the train is moving only in one direction. There is a lack of appreciation for the prospect of few or no trade deals. Second, the housing market is softening, and not only in Florida or the Sunbelt. More than half of U.S. counties have seen a monthly decline in prices over the past two or three months. Even if interest rates fall by one percentage point, that likely won't move the needle much, because the spike in prices was so dramatic in the past few years.

Another potential issue is that the inflation probably will be on an upward trajectory in the third and fourth quarters.

Is the Federal Reserve right to hold interest rates steady?

You can make a case either way, but I don't expect that the Fed will be cutting rates. The last time they did so, the 10-year Treasury yield went up. Cutting rates sends the wrong signal on inflation. Also, if the economy is so weak, why is the S&P 500 trading at 26 to 27 times trailing earnings? This is why we are nervous. We have cut our tech position aggressively.

How should investors prepare for potential market turmoil?

In our view, certain pockets of the market are very attractive, like property and casualty insurance. So instead of **Arm Holdings**, we can talk about **Allstate**. Instead of Nvidia, we'll talk about **American Electric Power**. I may sound like a value manager, but I have also been accused of being a growth manager, so as you can tell, I don't worry too much about labels.

Among my January picks, I am closing out my recommendation of **PetroChina**, which we no longer own. There are two reasons: We are nervous about the U.S.-China relationship, and there are better names elsewhere, particularly in some second-tier markets rather than China.

We still own some **Novo Nordisk**, but I would like to close out that recommendation, as well. Novo is in a bit of turmoil. There is a new CEO. Time isn't your friend anymore. In the short term, **Eli Lilly** seems to have a better setup in GLP-1 treatments. Also, Novo may have tariff issues, on top of pipeline issues.

I am closing out my Nvidia recommendation, too. Time isn't your friend here, either. The company has an almost $200 billion revenue run rate. A lot of growth is coming from five or six customers. All are spending between 25% and 30% of annual revenue on capex [capital expenditure], with much of that revenue driven by advertising, which is cyclical. The odds that they will cut back have risen. Spending has surprised to the upside in the past few months. That may not continue.

Also, investments in artificial intelligence in the Middle East are going to take far longer to materialize than people think. These countries are the next big buyers, after hyperscalers. Europe won't move the needle for Nvidia, and neither will other countries.

Depending on whose numbers you look at, Nvidia will earn about $5 a share on a forward 12-month basis. It is trading for around 32 times forward earnings, with almost 30% growth baked in. To pay that multiple for a company with a $4 trillion market cap in a setup with the possibility of a slowdown is complicated. People have forgotten that tech is cyclical.

Allstate is sounding better and better.

Allstate has outperformed the S&P 500 for the past five and 10 years. That isn't too shabby for a business selling at 8.5 times earnings with a 2% dividend yield. The company can buy back about 3% to 4% of its stock annually over the long run. With the dividend, that's a 6% return, plus premium growth of 5% to 7%. One can get a low-double-digit annual total return with low risk.

Regarding my other recommendations, we still like Arm, **AT&T**, **ITC**, **Bharti Airtel**, and **Philip Morris International**. We like **Meta Platforms** a lot.

Next, we quite like utilities, which account for about 20% of our U.S. book.

Which utilities look most promising to you?

American Electric Power is a bit of a messy name with a new CEO, but we believe earnings can compound annually between 6% and 7% longer term because of a combination of research and development and power generation. The stock trades for 16.5 times earnings. The dividend yield is about 3.8%. We prefer a utility that has multiple jurisdictions, rather than one jurisdiction.

NextEra Energy is more controversial because of the Big Beautiful Bill, which will eliminate certain green-power credits. We still like it; in our view, the company has one of the better management teams in the business. Earnings security is there for the next three years. The stock is trading for around 18 times earnings. Earnings per share should grow at a 7% compound annual growth rate. In our view, utilities that trade for 16 to 18 times earnings and yield 3.5% are a better bet than the S&P 500 with interest rates at 4.5%.

It appears there is almost zero regard for valuation within certain industries. **Oracle**, which trades for 36 times GAAP forward earnings [earnings based on generally accepted accounting principles] had negative free cash flow on a trailing 12-month basis. It spent 37% of revenue on capex in the past 12 months, up from 4% five years ago. People used to dump on telecom companies spending 20% of revenue on capex. Oracle is the fourth

RAJIV JAIN
Chairman and CIO, GQG Partners, Fort Lauderdale, Fla.

ITC	
ITC.India	
INR419.45	
Bharti Airtel	
BHARTI.India	
2,019.70	
Philip Morris International	
PM	
$177.98	
Arm Holdings	
ARM	
148.02	
Meta Platforms	
META	
732.78	
AT&T	
T	
28.10	
Allstate	
ALL	
194.09	
American Electric Power	
AEP	
104.74	
NextEra Energy	
NEE	
73.65	

Price as of 7/9/25
Source: Bloomberg

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player in the cloud market. The question is, what multiple are you willing to pay for such a capex-heavy business that is fourth in the market?

Are you shorting Oracle?
We don't sell stocks short. I am just giving you an example. Here is another: The MSCI USA Information Technology Index is trading for 35 times normalized earnings. Ten years ago, the price/earnings ratio was around 15. For all the excitement about the cloud and AI and so on, earnings have grown by 11% or 12% a year. These stocks are almost a third of the S&P 500. I believe therein lies the issue.

Where do you see opportunities outside the U.S.?
The rest of the world looks better than the U.S., but the AI trade is where the rubber meets the road. So far, it is going strong, but if it unravels, European industrials or merchant power companies that have benefited could have trouble. Technology companies in Taiwan and Korea have also been beneficiaries. So many companies around the world have become proxies for the AI trade. We are nervous about them.

We still like European banks and some Asian banks, particularly in Korea, and banks in India and Brazil. Emerging markets look intriguing now, especially with the dollar weakening. By the way, we like European utilities, too, and regulated utilities in India and Brazil.

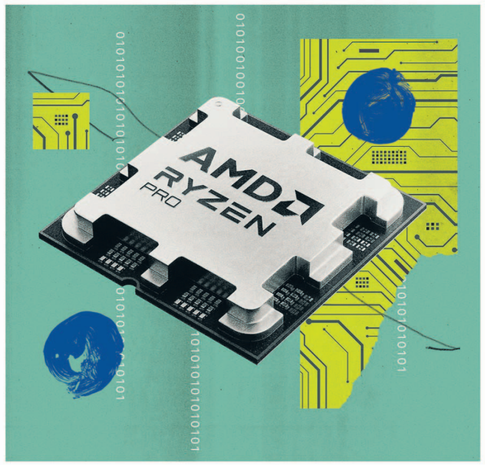
Thank you, Rajiv.

TODD AHLSTEN

***Barron's*: You were bullish on stocks in January. So far, so good. Do you see more gains ahead?**
Todd Ahlsten: We don't have all the answers, just a framework for investing. We like great American companies with wide-moat businesses that are resilient, durable, and have high terminal value.

We also have a lens on the markets. In January we talked about the S&P 500 rising to 6,500 to 6,800 this year, supported by steady earnings growth, American exceptionalism, and modest multiple expansion. We haven't exactly taken the scenic route, but things are tracking toward what we expected. We are sticking with our year-end forecast.

The S&P 500 is an exceptional asset class. It includes incredibly advantaged companies. Our good friend Adam Parker at Trivariate Research has done some interesting research. He found that 40% of the index's market cap generates gross margins of 60% or higher. The top 50 companies, or the top 10%, generate 50% of the S&P's gross margin in dollar terms. These companies are incredibly durable.



S&P 500 earnings are tracking slightly below our expectations but have been resilient. Multiple expansion is on the way, spurred by drivers such as AI adoption. We see at least $2 trillion in cumulative AI data center spend by 2029. There is the hyperscaler buildout. Semiconductor companies are doing well. Software, life sciences, precision agriculture, and industrial companies are all adopting AI.

How does the economy look to you?
The economy is still growing. We're still creating jobs. At some point, there could be potential trade deals. And if you look at the Middle East, there is the potential for de-escalation.

Liquidity trends are also positive. Global money-supply growth, M2, is stabilizing and starting to inflect higher. That is a driver of asset prices. China is easing monetary policy. Policy is supportive in Japan and diverse parts of the European Union. And, in the U.S., there is a decent chance the Federal Reserve will eventually cut rates. Inflation is decelerating, and tariff-related inflation may prove transitory.

At some point, given all the AI spending and liquidity, the S&P 500 could overshoot. But right now, we feel pretty good.

On to your latest recommendations, then.
Semiconductor stocks have been good to us through the years. I pitched **Broadcom** in the 2024 Midyear Roundtable, and the stock is up about 60%. This year I am recommending **Advanced Micro Devices**. It makes CPUs [central processing units] for PCs, and GPUs [graphics processing units] for data centers. It also designs embedded chips for automotive and industrial customers. AMD is led by Lisa Su, whom *Barron's* recently profiled as one of the top 26 CEOs. We strongly agree. She has done a remarkable job.

AMD is trading around $140 a share. We see upside to $200 or beyond in the next three years. The company is expected to earn roughly $3.85 a share this year, and that could double in the next three years.

What is driving the growth?
No. 1, AMD is gaining share in the AI accelerator market. Nvidia, which we have owned for a long time, has dominated the training market for large language models, with approximately a 90% share. But Nvidia's share is smaller in inferencing, or reasoning, and the market doesn't fully appreciate AMD's positioning here. AMD has good architecture for high-bandwidth memory and leverages its advantaged chiplet design. It also makes FPGAs, or field programmable gate arrays, and has a suite of products.

Hyperscalers such as Oracle, OpenAI, xAI, and sovereign clouds are already working with AMD on these chips. A new chip, the MI400 series, should help AMD ramp its data center GPU business into 2026. We see AMD's data center business growing to $15 billion or more by 2028. That will drive up earnings and the stock multiple.

No. 2, AMD recently surpassed a 40% market share in the CPU market and will pass 50% in the next couple of years. It has a long runway to keep growing in enterprise computing and PCs.

No. 3, the embedded business, the FPGAs, has been weak but is approaching an inflection point. All three businesses are on the cusp of either a parabolic acceleration or a cyclical recovery. The stock has a long way to run. AMD trades for between 26 and 28 times forward earnings, and has the potential to trade up to 30 times earnings or more as the GPU business takes off. It could be the Broadcom of 2025-26.

That's high praise. What could go wrong?
There is an important piece of software overlaid on the GPUs. If they don't get the software right, that could be an issue. No. 2, the funding environment for AI could cool, but we don't think that will be the case given the level of usage and adoption we are seeing. And No. 3, the traditional CPU market might not gain share. There could be softness in the PC market, depending on the economic environment, or China could stir up trouble in Taiwan, where these chips are built. Without risk, however, there isn't reward.

Next, **Danaher** is a global life-sciences company poised for a cyclical rebound. Danaher is the leader in diagnostics and testing, and vial production and molecules. **GE Aerospace** CEO Larry Culp, another of *Barron's* top CEOs, ran Danaher for many years. That management DNA, from Culp and the Rales brothers [founders Steven and Mitchell Rales], is in full expression in Danaher.

Danaher is trading for around $200. It could trade up to $300 or more in the next three years, implying a multiple of 24 times earnings.

What challenges does Danaher face?
The industry has been cyclically challenged for the past several years. There has been a downturn in funding for biotechs since 2021. Government cutbacks at the National Institutes of Health and for medical research haven't hurt the business much, but have put a lid on the multiple. Also, China accounts for about 10% of Danaher's business, and the company is facing headwinds there. And, there are concerns about the Trump administration's drug-pricing plans.

Many things have worked against Danaher, but we think the downturn is in its eighth inning. A rebound is coming in bioprocessing, or building molecules for therapies. Orders are starting to improve. Next, there is long-term growth in life sciences and diagnostics, with a need for research tools in genomics and precision medicine. Aging populations, personalized medicine, and importantly, AI tools could drive growth.

We don't know if this ballgame will go extra innings, but the stock is down 11% year to date, and a lot of cyclical headwinds will turn into tailwinds. Margin expansion, a classic Culp strategy, is key. We expect Danaher Business Systems, the company's approach to operational efficiency, to drive margins 50 to 100 basis points higher annually. [A basis point is a hundredth of a percentage point.]

With Danaher, you can buy the best picks-and-shovels maker in life sciences and just sit back and let earnings grow. If the market sees a return of animal spirits, the stock could trade for 28 times earnings in three years.

Do you have a third recommendation?
Yes. If you're driving down the freeway and AMD is a left-lane stock and Danaher is in the middle lane, **Brown & Brown** is in the right lane. It may go slower, but you'll get to your destination. Brown & Brown is a mid-market insurance brokerage with a $36 billion market cap. The stock is trading for about $110, and we have a three-year price target of $161, with a 25-times exit multiple. That implies a 14% annual return.

Brown & Brown retains about 90% of its customers every year. Earnings per share have compounded by 17% a year for the past 10 years. This is a great American company. We bought the stock earlier this year, but had looked at it for quite some time.

The insurance industry goes through cycles. There are hard markets and soft markets in insurance, and the company tends to do well in both. It has scale in the mid-market space, and a great track record in mergers and acquisitions. We look for single-digit top-line growth and margin expansion.

Thank you, Todd.

MERYL WITMER

***Barron's*: We know you're a stock-picker, Meryl, but give us a quick overview.**
Meryl Witmer: It hasn't been dull this year, that's for sure. There were some good opportunities in the market earlier in the year when the tariff panic set in. We are still finding a few good investments, although I feel the market is fairly valued.

Many of your January picks have done well. Where are you shopping now?
I have two stocks to recommend. **Pitney Bowes**, the first, has undergone some restructuring and management changes. As a result, it is a fantastic free-cash-flow machine. It trades for $11 a share and has 185 million shares outstanding. It has $1.9 billion of debt, $340 million of cash, and a tax asset of about $70 million.

The CEO, Kurt Wolf, is an activist investor and took the reins as CEO in May 2025. He had previously pushed for management change, and brought in Lance Rosenzweig as an interim and then permanent CEO. Lance streamlined the company and remains an advisor. Kurt has most of his net worth invested in Pitney Bowes, and is intelligent and focused.

What does Pitney Bowes do these days?
The company has two segments, Presort Services and SendTech Solutions, with a valuable bank hidden within SendTech. Presort Services sorts mail to enable its clients to qualify for volume discounts from the U.S. Postal Service. They split the money that is saved. Presort is the leader in the industry, with about a 25% market share. While this isn't a growth business, they are able to make bolt-on acquisitions, generating high returns on capital. Presort segment revenue grew 7% in 2024, to $662 million, and adjusted Ebit [earnings before interest and taxes] was $166 million, up almost 50% from the prior year, due to restructuring. We expect Ebit to grow to $174 million in 2027.

What sort of business is SendTech Solutions?
SendTech helps clients save on sending, tracking, and receiving letters and parcels. It provides physical and digital software-as-a-service shipping and mailing solutions, and provides supplies and maintenance services for its products. It is one of only four companies authorized to lease mail meters, and the only company with security clearances to work with federal and many state governments.

Where is the bank buried?
By law, companies using mail meters must prepay for postage or use Pitney Bowes' revolving credit solution, whereby Pitney purchases the postage upfront on behalf of customers and charges them interest and fees. Pitney Bowes bank has about $700 million of low-cost deposits from this prepaid postage. The bank also invests in Treasuries and mortgage-backed securities. It earned $66 million pretax in 2024 and has a return on equity of more than 50%. The SendTech segment had adjusted Ebit of $376 million in 2024. We model growth to $384 million in 2027.

Won't the company suffer if U.S. postal service continues to decline?
Presort will decline, but as it does, Pitney Bowes' smaller competitors will be looking for buyers. The company could grow its market share over time with high-return bolt-on acquisitions.

Our conservative earnings estimate has earnings growing from $1.25 a share in 2025 to $1.55 in 2027, with growth coming mainly from an announced stock buyback and debt paydown. But we think earnings could be much better. If Kurt can increase Ebit by 10% over my base case, the company will have earnings per share of about $1.75 and free cash flow of more than $2 a share. My price target is $16 to $20 a share.

What is your second recommendation?
Coats Group is listed in the U.K. It is the global leader in producing premium threads for apparel, footwear, and structural components like car seats. Coats has 1.6 billion shares outstanding, and the stock is trading at 80 pence [$1.09] a share. The company has 460 million pounds sterling [$625 million] of debt.

While thread sounds low-tech, it is one of the most important components in apparel, footwear, and other products. Coats customers need scalability, depth, and consistency of color, quick replenishment, and a quality product that won't shut down a production line. They need a supplier with production capacity spread across the globe. Thread is a small part of the cost of many products but quality is paramount.

Coats has a 250-year-history and serves 25,000 customers across the globe. It has a 26% market share in apparel, and 29% in footwear.

What is the catalyst for the stock?
Coats CEO David Paja joined in October 2024. He's an engineer with an MBA, which has been a winning combination for us. David's background is in industrial and automotive markets, and he has vast international experience. Importantly, he purchased 3.2 million shares personally and sees value and opportunity in Coats.

We think the business can earn 7.8 pence a share in 2025, and 8.5 pence in 2026. Given its 25% pre-tax return on capital, significant free-cash-flow generation, and low leverage, we think the business deserves to trade at 15 times earnings per share, giving us a price target of 125 pence to 130 pence per share.

Thanks, Meryl.

MARIO GABELLI

***Barron's*: What does your crystal ball forecast for the rest of this year?**
Mario Gabelli: We started 2025 with pluses and minuses, but I expected the market to end the year slightly higher, with a lot of turmoil in between. I still do.

Let's look at the backdrop: According to the International Monetary Fund, the 2025 global economy is esti-

TODD AHLSTEN
CIO and lead portfolio manager, Parnassus Core Equity fund and Parnassus Core Select ETF, Parnassus Investments, San Francisco

Advanced Micro Devices
AMD
$138.41

Danaher
DHR
200.96

Brown & Brown
BRO
108.13

Price as of 7/9/25
Source: Bloomberg

MERYL WITMER
General partner, Eagle Capital Partners, New York

Pitney Bowes
PBI
$10.92

Coats Group
COA.UK
GBp82.40

Price as of 7/9/25
Source: Bloomberg

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mated at about $114 trillion. The U.S. is 27% of that, and China, 17%. In the U.S., we have been wrestling with the deficit. The current administration inherited a government spending $7 trillion and taking in $5 trillion. In addition, we have imports of $4 trillion and exports of $3 trillion. They want to deal with that imbalance, as well.

Tax cuts are expiring, and they needed to focus on that, too. The corporate tax rate will remain at 21%, and Congress approved 100% bonus depreciation [immediate expensing of equipment]. Even with the government throttling back on some programs, the new spending bill should be positive news for the American taxpayer and the economy.

Overall, I still think companies will be able to maintain gross margins, which means profit growth will be OK. Cash flow could benefit because of the 100% bonus depreciation. The question is what I'm going to pay for earnings, and that is a function of interest rates and confidence. At the beginning of the year, I gave you two numbers: 4% and 5%. My estimate was a 4% yield on Treasury bills, and a 5% yield on the 10-year Treasury. Any lower rate would likely coincide with increasing confidence for the U.S. consumer, who, on balance, is in good financial shape.

Which stocks entice you now?
There is growing enthusiasm about the world of sports. More people are buying tickets to sporting events, and sports broadcasting is vital to companies such as **Fox**, which I continue to recommend. [Fox and *Barron's* parent **News Corp** share common ownership.] We view Fox as well positioned to navigate today's changing TV ecosystem, given its sports rights and sticky user base.

FOX One, the company's direct-to-consumer offering, is expected to launch this fall ahead of the football season. While there is still uncertainty around pricing and packaging, we believe the TAM [total addressable market] is large, so this could provide upside down the road.

Fox can capture additional subscribers outside of its current base. The company has low leverage and continues to buy back shares. I'm a buyer of the voting stock [ticker: FOX]. Earnings will be around $4.50 for the fiscal year just started.

I have been recommending **Atlanta Braves Holdings** for a long time. They are improving on the field, but there are other reasons to like the stock. Major sports leagues—the National Basketball Association, National Hockey League, and Major League Baseball—now allow up to 30% private-equity ownership of individual teams. There are more buyers for sports teams, and that increases their value. The Los Angeles Lakers basketball team is in the process of being sold for $10 billion.

The following points are also important: There is no salary cap in Major League Baseball. That could change when labor negotiations occur next year. Also, media contracts are due to be renegotiated, and the outcome could be positive for baseball teams. A lot of entities want to carry MLB programming. The growth of the Hispanic market is favorable for baseball, and sports gambling is growing. The pitch clock has helped speed up the game.

The major cloud is that under Section 162(m) of the Internal Revenue Code, public companies are limited to a tax deduction of $1 million for compensation paid to covered employees, effective January 1, 2027.

Hopefully things will change and common sense will prevail.

Atlanta Braves' stock has rallied more than 20% since you recommended it in January, to $50 a share. How much could the company be worth?
The value of the ballpark and surrounding real estate has increased substantially. The team and land together are probably worth about $60 to $62 a share, so my longtime recommendation remains a buy.

Next, what are the New York Knicks worth? I recommended **Madison Square Garden Sports** at the January Roundtable and will recommend it again. There are 19.5 million one-vote Class A shares and 4.5 million B shares with 10 votes. The Dolan family controls the B shares. The total market cap is about $5 billion. Based on the price paid for the Lakers, the Knicks alone are worth well over $7 billion.

The Dolans seem to have no interest in selling the team.
The CEO, James Dolan, can sell stock, split up the company, sell a minority portion of the Knicks and New York Rangers, and so forth, all on a tax-deferred basis. That would increase the company's liquidity and value. Either way, the stock remains a buy.

The stock is trading around $200 a share. We think it could be worth $350 to $450 based on the company's iconic assets. There is nothing wrong with buying one share of Madison Square Garden Sports. But this is a Knicks fan talking.

Shifting to another sleeve of the entertainment world, **Golden Entertainment**, which I recommended in January, trades around $30, but the underlying real estate is worth the intrinsic value of the company. Shares of **Wynn Resorts**, another pick, popped because of a significant increase in gross gambling revenue in Macau and its investment in the United Arab Emirates. I still like both, but now I am recommending **Caesars Entertainment**.

Caesars trades for around $30 a share, and there are 208 million shares, giving the company a market cap of about $6.1 billion. Caesars has about $11.5 billion of debt.

What is the attraction of Caesars?
We see a significant turnaround in cash flow. Caesars is working down its debt, and repayments will accelerate. Carl Icahn owns about 5% of the stock. Shares fell from $60 to $30. It is time to put down a bet.

I am also adding **Warner Bros. Discovery**. The financial engineering among media companies is exciting. **Comcast** is spinning off Versant, which owns most of NBCUniversal's cable networks. That is an intriguing spinoff play.

Warner CEO David Zaslav is doing the right thing by spinning off the company's cable networks. Warner has a market value of around $30 billion. Debt is coming down, probably to around $28 billion, which means the company has an enterprise value of $58 billion. **Netflix** has a market cap of more than $500 billion. The comparison gets me excited. Zaslav has an understanding of studios and streaming. It could work out well.

Now, I want to offer an update on the **Paramount Global** situation. Paramount is planning to merge with Skydance Media. Investors in Paramount's Class A voting shares will get $23 a share. Class B nonvoting shares will receive $15 in cash for about half of their holdings. The deal is increasingly likely to be approved. Brendan Carr, the new chair of the Federal Communications Commission, is likely to vote in favor. We own the voting stock. We won't own it after the deal, but we remain cheerleaders for the new company.

Carr has said publicly that we can't allow linear television stations to go the way of newspapers. One way to preserve them is to lift the ownership cap on U.S. population coverage owned by one entity. That means there will be more merger and acquisition activity in the television world. I want to highlight **Sinclair** and **Tegna**.

MARIO J. GABELLI
Chairman and Co-CEO, Gabelli Funds, Greenwich, Conn.

Fox
FOX
$50.61

Atlanta Braves Holdings
BATRA
48.48

Madison Square Garden Sports
MSGS
202.17

Golden Entertainment
GDEN
30.99

Caesars Entertainment
CZR
29.59

Warner Bros. Discovery
WBD
11.49

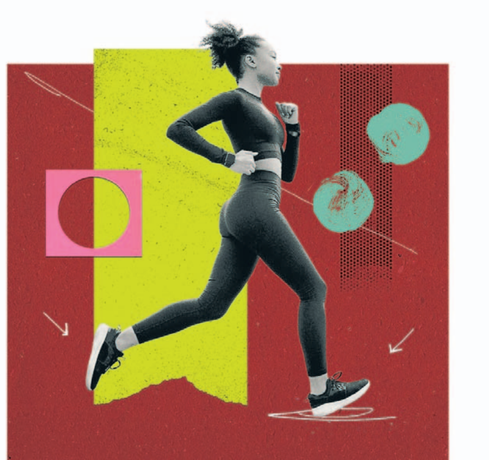
Sinclair
SBGI
15.46

Tegna
TGNA
17.32

Iveco Group
IVG.Italy
EUR17.58

Telephone and Data Systems
TDS
$39.13

Price as of 7/9/25
Source: Bloomberg



How will they benefit?
Tegna has about 160 million shares, selling at about $16.75. It pays a 50-cent dividend, for a 3% yield. I estimate it will earn $1.60 a share this year, down from $3-plus last year, when they got the benefit of election-related advertising. Next year, with the midterm elections, Tegna could earn $3-plus again. We think Tegna is worth at least $24 in any deal. It is a merger candidate in linear television now that Carr is likely to lift the ownership cap.

Sinclair is trading for about $14 a share and has around 70 million shares. The Smith family controls it through the voting stock. The company has a lot of assets it could sell to reduce debt, including warrants to buy about 11.5 million shares of Bally's. These are penny warrants, so Sinclair didn't have put up much money. This is one of several valuable hidden assets.

We expect Sinclair to earn close to $2 a share in 2026 and reduce its debt at an accelerating rate. Private-market value is in the low $20s, depending on how quickly the company monetizes assets.

Iveco is an Italian trucking company with a defense component that it is spinning off or maybe selling. European defense budgets are rising sharply, and there is a lot of interest in defense companies. Iveco was spun out of **CNH Industrial**. It has 266 million shares, and the Agnelli family owns 73 million through their private-equity firm. The stock trades for around 16.50 euros [$19.35]. Iveco could raise more than $1 billion with the defense sale, leaving it with more than €2 billion in cash. The Class 8 truck market in southern Europe is at the bottom of the cycle. Based on our math, we estimate the stock has a €29 private market value per share.

If you have two more seconds, I have one more name: **Telephone & Data Systems**.

For you, we have all day.
I visited the company in Chicago last month. The stock trades for $36 and there are 114 million shares outstanding. TDS owns 83% of regional wireless carrier **United States Cellular** and 100% of TDS Telecom, a broadband, video, and voice provider with 1.1 million connections in 31 states. UScellular is in the process of selling its wireless operations and a sizable portion of its spectrum portfolio to **T-Mobile**. That deal should close in a few weeks. It also has two other spectrum sale agreements with AT&T and **Verizon Communications** that are contingent on the T-Mobile deal closing. I recommend that TDS buy in the balance of UScellular with its stock and a five-year contingent value right linked to TDS stock, with a target price or reference point of $65 a share.

Pro forma, TDS will likely use the proceeds received from pending transactions to deliver and accelerate its fiber build in both incumbent and expansion markets, which should improve its growth and profitability.

Thanks, Mario.

JOHN W. ROGERS JR.
***Barron's*: It has been a tough year for value stocks. Where to from here?**
John W. Rogers Jr.: This has been an extraordinary period, given day-to-day and intraday market volatility, and the headlines from Washington. It keeps investors on pins and needles. It is a tough market for value investing, and large-cap growth stocks have rebounded more than we would have anticipated. But we believe value will win out.

Have you considered changing your definition of value, given the tailwinds that growth stocks have enjoyed?
Interestingly, we are getting asked that question more and more. There is pressure to change, from pension-fund consultants and others. But we are true believers in the University of Chicago theme of thinking independently. We don't plan to change. The more people join the bandwagon for growth stocks, the more opportunity that creates for us value guys—the few of us who are left.

In that case, how do you define value at Ariel?
The most important parameter is valuation. We want to buy stocks selling at a discount of 40% or more to the company's private-market or intrinsic value. Alongside that, we want to see low price/earnings multiples,

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relatively speaking, and relatively low multiples of price to Ebitda [earnings before interest, taxes, depreciation, and amortization]. We also want to be in companies in our circle of competence, with moats we understand. We want to buy companies whose moats will allow them to thrive long term.

You sound like a man named Warren Buffett.
I attended **Berkshire Hathaway**'s annual meeting again this year. It is fascinating to be surrounded by like-minded people because it is such an unusual experience.

Do you expect the stock market rally to continue?
Large-cap growth stocks are overvalued, and I still expect a significant decline as the year moves on. I expect valuation multiples to compress as people realize that companies won't be able to grow as fast as they thought. I look for small-cap value, in particular, to outperform large-cap growth. That is an opportunity.

[Fed Chair Jerome] Powell has expressed concern about tariff-related inflation, and we agree. We expect tariffs on U.S. imports to prove inflationary. This will push interest rates up, and ultimately, it isn't good for growth. People have been too sanguine about the prospective impact. We think Powell has been thoughtful, disciplined, and on top of his game in managing monetary policy.

How does the economy look from your perch in Chicago?
The restaurants are full. The tourists are back, and there is a lot of energy, which I also see in New York. **Carnival** just announced earnings that were substantially above expectations, and guided expectations for future earnings higher. The concert business seems to be strong. Cyclical industrials and housing are still struggling, however. It is a tale of two cities, or stories.

The energy you describe would seem to bode well for the economy and the markets.
It helps to create an overall tailwind for GDP growth, but in the markets, how housing and industrials do is important. How long can the strength elsewhere last? When we talk to folks in the leisure area, we keep probing to see if they spot signs of a slowdown.

They aren't seeing any yet, but that doesn't mean things can't change as tariffs start to affect people's behavior.

What is your market forecast?
The S&P 500 could be down 10% to 15% from here.

So, what do you want to own?
Our No.1 pick is **Norwegian Cruise Line Holdings**. When we visited with the company in Florida, several things stood out. Their confidence about bookings for this year and next is exceedingly high. The fundamentals are strong. There is a moat because of the complexity of building these huge ships around the world. That is an impediment to having too much supply, which can hurt pricing.

Then, the stock is extremely cheap at 8.5 times next year's earnings, and a 50% discount to private market value. Norwegian is substantially cheaper than competitors such as **Royal Caribbean**, whose market cap has gotten too large for our Ariel Fund.

What will lift Norwegian's shares?
Good earnings news, and hopefully a continuation of beating estimates and raising them.

Generac Holdings is another new position that we're excited about. It is the leading brand of backup power generators, primarily for the residential market, with an 80% market share. We all worry about global warming and its ramifications. The power often goes out during hurricanes, tornadoes, and fires. It is happening more often, so the need for backup generators is growing.

JOHN W. ROGERS JR.
Founder, Chairman, Co-CEO and CIO, Ariel Investments, Chicago

Norwegian Cruise Line Holdings
NCLH
$21.96

Generac Holdings
GNRC
150.92

Madison Square Garden Entertainment
MSGE
38.20

Mattel
MAT
20.14

Price as of 7/9/25
Source: Bloomberg

Right now, only 6% of the addressable market has a backup power generator. The power grid is aging and is difficult to protect, given the prohibitive expense of burying power lines in most communities.

Generac had a strong year last year, as it benefited from several major outage events. Investors are concerned about its ability to sustain that growth, but so far, the company is on track to have another solid year. The stock is selling at about 19 times next year's earnings, and at a 20% discount to our private-market value.

Next, we consider Madison Square Garden Entertainment, which I have recommended before, our biggest-moat holding. Madison Square Garden anchors the company, but Radio City Music Hall is doing extraordinarily well, as is New York's Beacon Theatre. The Radio City Rockettes continue to defy expectations.

In their kicking ability or revenue-generating skills?
Radio City has been able to add holiday-season shows and enjoy pricing power. I have talked to artists who just love playing in the Garden. Also, the fact that the New York Knicks currently is one of the best basketball teams offers residual benefits in terms of selling suites and sponsorships. There is momentum: Hopefully the New York Rangers will be back in the hockey playoffs next year, which will be another benefit.

President Trump has appointed Andy Byford to lead the redevelopment of Penn Station. That could be a catalyst for MSG Entertainment to realize more value. There has been talk that the company could sell its theater in the Garden for as much as $500 million. Also, the Garden still has valuable air rights. Depending on how the redevelopment goes, the company may be able to monetize those rights, adding significant value.

Madison Square Garden Entertainment has a market value of about $1.9 billion. What value do you put on the company's assets?
Using a conservative estimate, we think the company is selling at a 30% discount to its private market value. The wind is at its back. The stock carries a so-called Dolan discount, reflecting doubts about CEO James Dolan, but he has delivered on everything he promised, including a wonderful renovation of the Garden more than a decade ago and the development of the Sphere in Las Vegas. People who like to jab at Jim Dolan haven't looked at the facts or the amount of value he has created in the businesses he has led.

My fourth recommendation, which I have mentioned before, is **Mattel**. It is extremely well positioned because of CEO Ynon Kreiz's leadership and vision. He has restructured the company, streamlining it and cutting costs. He has taken a capital-light approach.

How so?
One aspect of that has been the development of movies based on Mattel toys and characters. The successful *Barbie* movie was the first, and two more movies are coming out next year, based on Masters of the Universe and Matchbox. This use of intellectual property is an important part of the story.

Mattel is also well positioned in licensing. Not only can it monetize its own intellectual property, but it can sell toys tied to the IP of great franchises such as **Disney**. That part of the story is underestimated.

Investors have been worried about the impact of tariffs on the toy industry, but Mattel is much better positioned than competitors. The company learned its lesson during the first Trump administration, and has been migrating manufacturing out of China.

Also, Mattel's core brands are starting to turn around. Fisher-Price is a success story, and American Girl is turning the corner. Plus, management has been smart about buying back stock, strengthening the balance sheet, and thinking about capital allocation in the right way.

The stock is trading for about 11 times next year's estimated earnings and at a 34% discount to our estimate of value.

Thanks, John.

DAVID GIROUX
Barron's: **The year's first half held many surprises for investors. What do you see in the second half?**
David Giroux: I'm not sure how the second half of the year will play out, but I come back to the idea that when valuations are high and sentiment is positive, that usually isn't a great backdrop for making money. Valuations were high and sentiment was positive at the start of the year, and then, when something went wrong, the market fell nearly 20% from peak to trough.

I am not saying we will have another selloff like that, but the S&P 500 now trades for 22.6 times the next 12 months' earnings. That leaves the market vulnerable to negative developments, whether rising interest rates, disappointing earnings, tariff-related problems, or something else. A lot of things could take the market down significantly from these elevated levels. That gives me a more conservative view.

Are you worried about the economic outlook?
We believe GDP growth in 2025 will be below trend. Partly, that is due to tariff uncertainty, and higher interest rates, which impact housing and commercial construction. Plus, the low-income consumer is under pressure.

Next year depends in part on how the tariff situation plays out. Tariffs increase uncertainty and impair investment. The Federal Reserve would probably be cutting rates right now if not for tariffs.

How do you invest under these circumstances?
We spend 99% of our time on the micro and 1% on the macro. We try to find great companies undergoing some sort of near-term stress that have attractive long-term fundamentals and low-to-mid teens internal rates of returns over the next five years. Most of our companies aren't tied to economic trends. They have upside potential regardless of the economy's performance.

Cytokinetics is a stock we like now. The company has a drug that likely will be approved in early 2026 for hypertrophic cardiomyopathy, or HCM. This is a condition that thickens the heart muscle and can lead to arrhythmias, heart failure, and sudden death—many times without symptoms. There are two forms of HCM, obstructive and nonobstructive. The total addressable market is 65% obstructive, 35% nonobstructive. Existing therapies are largely ineffective.

It is a two-player market, with **Bristol Myers Squibb** and Cytokinetics both going after the obstructive indication first. The TAM in obstructive is about $4 billion to $5 billion, and in nonobstructive, it is $2 billion to $3 billion. Both drugs are myosin inhibitors, the first disease-modifying drugs in the category. These are complex medications that require ongoing monitoring and complex titration regimens.

How do the two drugs compare?
While Bristol Myers was first to market, Cytokinetics has the better drug. It doesn't require the same type of titration work upfront, and there is less heart-rate-function variability. Bristol Myers' trial missed in the nonobstructive indication, and we think Cytokinetics' study is better designed. Over time we expect the companies to split the obstructive market, while Cytokinetics could claim all of the TAM in nonobstructive.

What does that mean for the stock?
Cytokinetics has about a $4 billion market cap and a drug that could easily generate $2 billion of annual sales—and possibly $5 billion if it works in nonobstructive HCM. Bristol paid $13 billion for its HCM asset. We believe Cytokinetics received a bid for $12 billion.

Cardio drugs are usually well protected, from a reimbursement perspective. The revenue ramp should start in 2026. There are high odds the company will be acquired in the next 12 to 24 months at an 80% to 100% premium given the de-risked nature of the drug and pending patent cliffs for large pharma starting in 2028. If the nonobstructive trial readout is positive next year, the takeover premium should be closer to 200% from current levels. As a general rule, pharma pays about four times peak sales for acquisitions. We see a lot of upside, and limited downside.

DAVID GIROUX
CIO, T. Rowe Price Investment Management, T. Rowe Price, Baltimore

Cytokinetics
CYTK
$36.63

NiSource
NI
39.34

CenterPoint Energy
CNP
36.07

Ameren
AEE
95.20

Aurora Innovation
AUR
5.36

Becton Dickinson
BDX
175.50

Price as of 7/9/25
Source: Bloomberg

When did you buy Cytokinetics?
We started buying the stock this year. When the Bristol drug failed in the nonobstructive trial, many people thought that meant Cytokinetics' drug wouldn't work in that indication. We think there is a 50% chance it works.

Moving on, we like utility stocks. They present an attractive risk/reward in an expensive market, both relative to the S&P 500 and, even more importantly, consumer staples. There is a compelling long-term arbitrage opportunity in overweighting utilities and underweighting consumer staples. In the funds and ETFs I manage, we effectively own no staples and have a large overweight in utilities. Over the past 10 years, utilities have grown earnings at a compound annual rate of about 6%, while staples have grown earnings by 4.2%. We expect this spread to widen out over the next decade for a variety of reasons.

Power demand in the U.S. is inflecting positively due to data centers and, to a lesser extent, electric vehicles and reshoring. We expect this to drive a one percentage-point acceleration in earnings-per-share growth for utilities in the next decade. Staples, on the other hand, face headwinds such as emerging-market currency pressures, slowing population growth in core markets, and emerging headwinds from GLP-1s [diabetes and weight-loss drugs].

Lastly, utilities almost always hit their earnings algorithms, whereas staples rarely do. And utilities' dividend yields are higher by about half a percentage point. Yet, for all this, staples still trade at a premium.

We believe utilities' earnings will outgrow staples' earnings by two or three percentage points over the next decade, and that utilities' multiples will expand. This is one of the easiest and largest arbitrage opportunities in the market.

Do you recommend individual utilities, or a utilities fund?
Not all utilities are created equal. Some parts of the country have fire risk. Some states, such as Connecticut, have poor regulatory regimes. And data centers and reshoring will benefit Midwest, Texas, and Southeast utilities disproportionately. Thus, we favor **NiSource**, **CenterPoint Energy**, and

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2025 ROUNDTABLE REPORT CARDS

Members of the *Barron's* Roundtable buy and sell securities and alter their investment positions as market conditions change. The 2025 Roundtable was held on Jan. 6. Here is how the 11 panelists' 2025 Roundtable recommendations performed from Jan. 3 through June 30. The S&P 500 posted a total return of 5.1% in the same span. The 2024 Midyear Roundtable Report Card is available on barrons.com.

TODD AHLSTEN'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Applied Materials / AMAT	$170.06	$183.07	7.7%	8.2%
KLA / KLAC	657.01	895.74	36.3	36.9
Synopsys / SNPS	493.71	512.68	3.8	3.8
Workday / WDAY	252.84	240.00	-5.1	-5.1
Linde / LIN	413.50	469.18	13.5	14.2
Deere / DE	422.22	508.49	20.4	21.2

SCOTT BLACK'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
AdvanSix / ASIX	$27.60	$23.75	-13.9%	-12.8%
Unity Bancorp / UNTY	42.46	47.08	10.9	11.5
Ultra Clean Holdings / UCTT	37.57	22.57	-39.9	-39.9
SS&C Technologies / SSNC	76.05	82.80	8.9	9.5

ABBY JOSEPH COHEN'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Tokyo Metro / 9023.Japan	JPY1,611*	JPY1,677.50	4.1%	6.6%
PetroChina / 857.Hong Kong	HK$6.12	HK$6.75	10.3	14.8
iShares US Healthcare / IYH	$58.89	$56.48	-4.1	-3.5
First Solar / FSLR	186.43	165.54	-11.2	-11.2
CrowdStrike Holdings / CRWD	359.02	509.31	41.9	41.9

*12/30/24 price; Total Return in USD: 9023.Japan=16.0%; 857.Hong Kong=13.7%

SONAL DESAI'S PICKS

Fund / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Franklin Dynamic Municipal Bond / FLMI	$24.48	$24.26	-0.9%	0.8%
Franklin Income / FRIAX	2.33	2.39	2.6	5.0
Putnam Core Bond / PTRNX	8.06	8.21	1.9	4.0
Eaton Vance Emerging Markets Debt Opportunities / EADOX	7.97	8.11	1.8	5.9
Franklin Floating Rate Daily Access / FDAAX	7.66	7.59	-0.9	3.4
Janus Henderson AAA CLO / JAAA	50.74	50.75	0.0	2.3
Annaly Capital Management / NLY	18.98	18.82	-0.4	6.5
AGNC Investment / AGNC	9.44	9.19	-2.6	5.0

Note: Includes dividends received but not reinvested

HENRY ELLENBOGEN'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Coupang / CPNG	$22.42	$29.96	33.6%	33.6%
Affirm Holdings / AFRM	66.50	69.14	4.0	4.0
Atlassian / TEAM	250.27	203.09	-18.9	-18.9
RBC Bearings / RBC	301.65	384.80	27.6	27.6
Colliers International Group / CIGI	136.37	130.54	-4.3	-4.2
Privia Health Group / PRVA	19.96	23.00	15.2	15.2

MARIO J. GABELLI'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Atlanta Braves Holdings / BATRA	$40.40	$49.21	21.8%	21.8%
Madison Square Garden Sports / MSGS	223.33	208.95	-6.4	-6.4
Vivendi / VIV.France	EUR2.56	EUR2.93	14.6	16.2
Wynn Resorts / WYNN	$83.32	$93.67	12.4	13.0
Golden Entertainment / GDEN	31.40	29.43	-6.3	-4.7
National Fuel Gas / NFG	61.35	84.71	38.1	39.8
Fox / FOX	46.72	51.63	10.5	11.1

Total Return in USD: VIV.France=32.7%

DAVID GIROUX'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Revvity / RVTY	$113.60	$96.72	-14.9%	-14.7%
PTC / PTC	184.54	172.34	-6.6	-6.6
Fortive / FTV	57.18*	52.13	-8.8	-8.6
Roper Technologies / ROP	514.64	566.84	10.1	10.3
Becton Dickinson / BDX	228.46	172.25	-24.6	-23.7
Thermo Fisher Scientific / TMO	532.02	405.46	-23.8	-23.6

*Price adjusted to reflect the spinoff of Ralliant on June 30

RAJIV JAIN'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
PetroChina / 857.Hong Kong*	HK$6.12	HK$6.75	10.3%	14.8%
ITC / 500875.India	INR455.00	INR416.45	-8.6	-5.4
Bharti Airtel / 532454.India	INR1,599.30	INR2,009.60	25.7	25.7
Novo Nordisk / NVO*	$87.65	$69.02	-21.3	-20.0
Philip Morris International / PM	122.02	182.13	49.3	51.5
Nvidia / NVDA*	144.47	157.99	9.4	9.4
Arm Holdings / ARM	141.08	161.74	14.6	14.6
Meta Platforms / META	604.63	738.09	22.1	22.2
AT&T / T	22.67	28.94	27.7	30.1

*Position closed as of midyear
Total Return in USD: 857.Hong Kong=13.7%; 500875.India=-5.4%; 532454.India=25.8%

Source: Bloomberg

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WILLIAM PRIEST'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
Alphabet / GOOGL*	$191.79	$176.23	-8.1%	-7.9%
Uber Technologies / UBER	64.59	93.30	44.4	44.4
AstraZeneca / AZN	66.25	69.88	5.5	7.1
AerCap Holdings / AER	95.93	117.00	22.0	22.5
Salesforce / CRM	332.90	272.69	-18.1	-17.8

*Position closed as of midyear

Note: Includes dividends received but not reinvested

JOHN W. ROGERS JR.'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
J.M. Smucker / SJM	$111.53	$98.20	-12.0%	-10.0%
Lazard / LAZ	49.47	47.98	-3.0	-1.0
Charles River Laboratories International / CRL	185.80	151.73	-18.3	-18.3
Bio-Rad Laboratories / BIO	330.75	241.32	-27.0	-27.0

MERYL WITMER'S PICKS

Company / Ticker	Price 1/3/25	Price 6/30/25	Price Change	Total Return
JBT Marel / JBTM	$127.62	$120.26	-5.8%	-5.6%
O-I Glass / OI	10.57	14.74	39.5	39.5
ARS Pharmaceuticals / SPRY	11.19	17.45	55.9	55.9
Dollar Tree / DLTR	73.36	99.04	35.0	35.0
Enterprise Products Partners / EPD	31.83	31.01	-2.6	0.8

Source: Bloomberg

Ameren. All have the potential to grow earnings per share by 7.5% to 9%-plus over the next decade. With dividends, they offer a low-risk total-return algorithm in the low teens. That likely beats the S&P 500's total return. These stocks are trading for 19 to 20 times earnings, a discount to the market and many staples names.

I pitched **Aurora Innovation**, a developer of autonomous trucking technology, a year ago. The stock has nearly doubled, but the long-term upside is probably greater than I appreciated last year. The technology has been derisked, and the ability to scale to new geographic regions is faster than we thought. Customer feedback is even more positive than a year ago, and the competitive moat is stronger.

This is a compelling value proposition for anyone involved in long-haul trucking. The cost per mile for the Aurora driver is 65 cents, versus the low-90-cent range for a human driver. Because the Aurora driver drives at the speed limit, there is a fuel savings of 10% to 15%. Insurance-cost savings will be material over time. There have been some massive verdicts against trucking companies when their vehicles have been involved in accidents, but given the number of cameras Aurora utilizes, it will be much easier to assign blame.

What are some other advantages?
Asset utilization, especially on longer trips, could be twice that of a traditional truck. The economics are massively compelling. Trucking companies that don't adopt this technology will lose market share.

Trucking is a low-margin business, and this technology allows companies to improve returns, lower their cost structure, and increase their addressable market. Adoption should be much quicker than traditional cars. Aurora is the clear market leader. Most competitors have gone by the wayside, and Waymo has de-emphasized this end market.

Aurora has partnerships with two of the three largest Class 8 truck manufacturers. It has an exclusive partnership with **Continental** to produce auto-grade hardware that lowers hardware costs dramatically and makes it hard for competitors to be cost competitive.

Aurora has the best LiDAR [sensing technology], which allows an Aurora driver to see farther than any other LiDAR on the market. That is critical from a safety perspective, given that Class 8 trucks going 65 miles an hour take almost twice the time to stop as a car.

Aurora has about a $9 billion market cap. How large can the company grow?
Ten years out, Aurora could get a 10% share of the 250 billion miles driven by Class 8 trucks, and generate close to $20 billion of high-margin revenue. It could have a $200 billion market cap. The stock could be a 22-bagger—and that doesn't assume any revenue from outside the U.S. or growth in the total addressable market.

We don't hear about many 22-baggers. What's next?

SCOTT BLACK

Founder and president, Delphi Management, Boston

NICE
NICE
$171.94

First American Financial
FAF
59.96

Price as of 7/9/25
Source: Bloomberg

Becton Dickinson, which I recommended in January, has been a disappointing performer. Becton is planning to sell its life sciences and diagnostics business or transfer the assets through a Reverse Morris Trust. The company had to lower its near-term earnings guidance by a dollar a share due to tariffs, and its organic-growth guidance was reduced primarily due to weakness in the businesses it is divesting. Academic funding pressures and other Trump administration policies have driven a lot of negativity in healthcare.

We see massive upside longer term. Starboard Value, probably the best activist investor, has a large position in the stock. The shares are trading around 11 times 2027 earnings estimates, which are probably too low, as tariff headwinds will likely be materially lower and foreign exchange tailwinds are much higher now. This $1 of earnings pressure will likely be partially or even potentially completely offset.

Two years ago, Becton was trading for 20 times earnings, and from 2017 to 2023, it was trading in a narrow range of 18 to 21 times earnings. If you assume they sell the life sciences and diagnostics business for $15 billion and use the proceeds to buy back stock and de-lever, the multiple falls to nine times 2027 earnings.

Becton also has a pharma systems business that looks like **West Pharmaceutical Services** but is better. If they spin it off at a West-like multiple of 20 times Ebitda, the rest of Becton would trade for only four times 2027 earnings. This business sells pre-filled syringes and has grown organically at a low-teens rate from 2019 through today. We believe margins are higher than West's. This business is well positioned for the coming wave of biosimilars in 2028-36. Management should spin it off to unlock value and reduce complexity.

What would be left after sales and spinoffs?
The core business, excluding life sciences and diagnostics and the pharma systems business, is a solid 4% to 5% grower and should have margin expansion, as some of the fastest-growing businesses inside of BDX are higher margin. The company could still generate double-digit growth in earnings per share if it buys back stock aggressively, which we expect to happen. There is a path for this to be a $450 to $500 stock by the end of the decade. Management is under a lot of pressure to create shareholder value. Either they need to start executing better, or it is possible a new management team will be put in place.

That makes sense. Thank you.

SCOTT BLACK

***Barron's*: How are the markets treating you, Scott?**
Scott Black: We were up 5.1% in the first half, well ahead of the small- and mid-cap indices, and slightly trailing the S&P 500. Considering that we don't own any Magnificent Seven stocks, I'd say that's pretty good.

So, where to from here?
I'll start with the economy, then get to

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valuation. First-quarter GDP growth was minus 0.5%. The second-quarter estimate is 1.4%. This is very slow growth, and inflation hasn't been tamed. Core inflation, as measured by the consumer price index, is running at an annual 2.8%, while the personal consumption expenditures price index, the Fed's favorite inflation measure, is up 2.7% year over year. I don't see any reason for Jay Powell to cut interest rates at this point.

Powell has done a good job with monetary policy. The Fed's balance sheet was $9 trillion at the peak. He has wound it down to $6.7 trillion.

Another thing is, the country is going broke. The Congressional Budget Office estimated that the deficit would be $1.86 trillion this year and $1.71 trillion in 2026, and that was before the passage of the "Big Beautiful Bill." Debt is now 123% of GDP, the highest ratio since Truman was president. Entitlement spending is going to skyrocket and deficits will continue to explode. Neither party wants to address the issue.

Also, we now spend less on defense than on the interest on the federal debt. Interest costs will be $1.8 trillion by 2035. And, President Trump has let the dollar sink to a new low. The U.S. Dollar Index is down about 12.5% year to date.

While personal income and consumption have held up, manufacturing, housing, and construction spending is weak, and no one knows the impact of tariffs yet. The good news is that unemployment is still 4.1%, and wage growth is healthy at 3.6% annually, although consumer confidence has fallen off the table.

Despite these woes, the stock market has held up well. Are you expecting a selloff?

The market should come down because it is overpriced. Given the momentum, and that people have money, it can continue to go up. But buying the indexes at current multiples is foolhardy. That's the way I look at it.

S&P 500 earnings estimates are coming down. At the beginning of the year, S&P was estimating operating earnings of $277. Estimates today are $255.30. The S&P 500 is trading for about 24 times expected earnings. The Nasdaq 100 has a multiple of 29.2 times earnings. These are nosebleed valuations, driven by momentum. People don't want to miss the train.

Microsoft rose 20% in the year's first half and has a price/earnings multiple of 37 times. **Amazon.com** trades for 35 times earnings with 12% growth. Meta Platforms is at 28.7 times earnings, with 8% growth. Netflix has a P/E of 52, although it has substantial growth. Then, **Palantir** trades for 228 times earnings, **CrowdStrike Holdings** is at 141 times, **Snowflake** at 196 times.

We get the picture. Speculation is rampant. Where should a more cautious investor go?

I'm recommending two mid-cap stocks. The first, **NICE**, is based in Israel, although the current CEO runs it from Hoboken, N.J. It was founded in 1986 and sells software for workforce-optimization applications and financial fraud and public safety applications. We expect revenue to rise 7% this year, to $2.93 billion, and earnings to rise 11%, to $12.35 a share. Next year, revenue could climb to 7.5% to 8%, to $3.15 billion, with earnings up 11%, to $13.60. The stock trades for 13.6 times this year's estimated earnings, and 12.4 times next year's estimate.

In fairness, we have to adjust the P/E. The company has $1.15 billion in excess cash, equal to $18.21 a share, and pays roughly $2.73 a share in stock-based compensation. Subtracting the cash from the stock price and taking out the stock compensation from earnings, we get a multiple of 15.5 times for 2025, and 13.8 times for '26. Those are still reasonable. Earnings have risen for 10 straight years.

NICE sells for 3.05 times book value, which isn't cheap. Return on equity was 21% last year. Return on total capital was the same. Operating margins increased by 20 basis points in the first quarter, to 30.5%. NICE is a money machine. The company generated $733 million last year in free cash flow and $249 million in this year's first quarter. It has used the cash to buy back shares: $288 million in 2023, $369 million in 2024, and $252 million in this year's first quarter.

With all that cash, why do they have to pay people in stock?

A lot of tech companies do that to retain employees. They benefit if the stock goes up. But it is a good question.

Now, let's look at the business. NICE has 25,000 customers, and 85% penetration of the Fortune 100. It operates in 150 countries and has 3,300 R&D specialists. More than 90% of the revenue is recurring. Workforce optimization, which measures customer engagement to analytics, is 85% of the business; crime and compliance software and public safety is 15%. We bought the stock for $147.89 a share. It now trades at $168.40. The high was $200.65. Granted, the growth rate has slowed, since the company already had high penetration of its addressable customer base. It compounded at 13% from 2020 through 2024. But not many companies sell for 13 times earnings.

What is your next idea?

First American Financial is a title insurer based in Santa Ana, Calif. The stock is $62.79 and the market cap is $6.46 billion. The company pays an annual dividend of $2.16 a share, for a yield of 3.5%.

We estimate revenue will grow 15% this year, to $7.04 billion, and 11% next year, to $7.8 billion. Earnings per share should rise 16% in 2025, to $5.10 a share, and 20% next year, to $6.15. The stock is trading for 12.3 times this year's earnings, and 10.2 times next year's estimate. The price-to-book-value ratio is 1.29. The balance sheet is clean, and First American has an A-minus credit rating from Standard & Poor's.

Return on equity is making a comeback. It could be about 10.5% this year and 12.5% next year. It peaked at 17.1% in 2021.

Title insurance is 93% of revenue, and home warranties are 7%. The business is leveraged to existing home sales. As *Barron's* has pointed out, only 4.1 million existing homes were sold in the first five months of 2025 on an annualized basis, down from six million in the same period in 2021. But First American has seen an increase in orders, and has been able to get some price improvement. If you think interest rates are going lower, which will drive existing home sales, this is an interesting play.

Title insurance is a two-horse race. **Fidelity National Financial** and First American are Nos. 1 and 2, accounting for a 75% market share. Management reserves about 3.75% of gross annual premiums for incurred but not reported losses in addition to paid claims, and 75% of claims are normally made in the first five or six years of ownership.

The company's bond portfolio is about $300 million underwater. The duration is 4.7 years, and the average interest rate is about 4%. The bulk of the assets are in government-agency and mortgage-backed debt. About 6% are in foreign sovereign debt. First American is an interesting play on a comeback in housing, and you get paid while you wait.

Thank you, Scott.

SONAL DESAI

CIO for fixed income, Franklin Templeton, Fort Lauderdale, Fla.

Franklin Dynamic Municipal Bond
FLMI
$24.23

Franklin Income
FRIAX
2.40

Putnam Core Bond
PTRNX
8.18

Eaton Vance Emerging Markets Debt Opportunities
EADOX
8.15

Franklin Floating Rate Daily Access
FDAAX
7.61

Janus Henderson AAA CLO
JAAA
50.62

Annaly Capital Management
NLY
19.72

AGNC Investment
AGNC
9.50

SPDR Gold Shares
GLD
305.52

Price as of 7/9/25
Source: Bloomberg

SONAL DESAI

***Barron's*: What lies ahead for the economy, interest rates, and markets?**

Sonal Desai: My call hasn't changed much since January, when I thought the Federal Reserve might cut interest rates once or twice or not at all this year. I didn't think the Fed had room to cut more than 125 to 150 basis points, max, and they had already cut rates by 100 basis points in 2024. That left just a quarter to half a percentage point of cuts for this year, although much depends on how the inflation outlook unfolds.

Tariffs have become an issue this year, but I don't expect them to have a huge impact on U.S. growth or inflation. That said, the uncertainty created by the rollout of President Trump's tariff policy in the days and weeks following Liberation Day made it difficult for CEOs and other corporate executives to make decisions about hiring, investing, and such. Some of the mayhem dissipated as Treasury Secretary Scott Bessent took the lead in tariff negotiations, and there is more comfort that the endpoint will be something we can all live with.

What is your forecast for U.S. GDP growth this year?

Let's call it 2.5%. First-quarter growth was negative due to a surge in imports as companies prepared for tariffs. Growth will probably average out to 2% in the first half, once we get second-quarter GDP estimates. There are some signs the consumer is pulling back, but I don't see a danger of an imminent recession.

As for bonds, I still see a reasonable chance that 10-year Treasury yields end the year between 4.5% and 5%. The likelihood of yields blowing out has probably been reduced by the budget deal. The budget deal entrenches sizable deficits for the coming years, but not materially more than what had been expected. While there will be some upward pressure on yields, the deal also brings certainty and clarity on fiscal policy. Failure to reach a deal would instead have magnified uncertainty on the fiscal and macro outlook.

While most of my views haven't changed, one thing that has changed is the value of the dollar. It is significantly weaker now than at the start of the year. Many people attribute the decline to the end of U.S. exceptionalism. I disagree, utterly and completely, that the dollar's primacy is being challenged.

At the start of the year, the dollar was probably at its second-strongest level in 40 or 50 years. Then, three developments took the air out of the rally: DeepSeek, a Chinese AI company, was reported to have much lower development costs than U.S. AI companies; the Germans stepped up their spending commitment on defense; and U.S. tariffs were announced. As a result, investors took profits in their dollar positions. Profit-taking accounts for the dollar's decline.

Do you have any new investment ideas for the rest of the year?

I am sticking with my January picks. I continue to like municipal bonds and the **Franklin Dynamic Municipal Bond** ETF. Munis have been navigating rate volatility and record new issuance. However, credit fundamentals are stable and yields are still near their highest levels in over a decade. The fund is well positioned from both a credit and duration perspective.

I also continue to like **Eaton Vance Emerging Markets Debt Opportunities**. Emerging market debt will continue to be supported by improving macroeconomic and issuer fundamentals, policy easing across many emerging market central banks, and a persistently attractive yield and growth differential versus developed markets.

Annaly Capital Management has been volatile, but we are still looking for about a 14% total return year to date. Again, it is a higher-octane play on mortgages and a lower cost of capital.

AGNC Investment, which invests primarily in residential mortgage-backed securities, still offers an attractive yield of 15.5%, and I am sticking with it. While affordability and inventory remain concerns in the housing market, fundamentals remain sound given strong levels of equity and low debt-service costs, and prepayment risk is still near historically low levels.

Janus Henderson AAA CLO continues to work in a higher-for-longer interest-rate environment. Demand for floating-rate instruments should remain robust. Taking advantage of the yields available at the front end of the curve remains one of the most attractive spots in fixed income. [Desai's other January picks include **Franklin Income** fund, **Putnam Core Bond**, and **Franklin Floating Rate Daily Access**.]

I have toyed with whether to recommend gold, and have decided to do so via the GLD, or **SPDR Gold Shares** exchange-traded fund.

Gold has rallied almost 30% this year. How much higher can it go?

The fund is up about 26% year to date. But consider what is happening around the world. Germany, the last fiscally prudent man standing, has toppled. We are probably going into a more extended period of dollar weakness, especially against the yen. We could see more weakness against the euro, as well. And, as a result of loose fiscal and monetary policy, we may see a paradigm shift toward higher inflation. We are seeing it not only in the U.S. but also in Japan, and we could see it in Europe. That argues for a position in gold.

Thanks, Sonal.

"POWELL HAS DONE A GOOD JOB WITH MONETARY POLICY. THE FED'S BALANCE SHEET WAS $9 TRILLION AT THE PEAK. HE HAS WOUND IT DOWN TO $6.7 TRILLION."
—SCOTT BLACK

HENRY ELLENBOGEN

CIO and managing partner, Durable Capital Partners, Chevy Chase, Md.

XPO
XPO
$132.13

Shift4 Payments
FOUR
104.54

Price as of 7/9/25
Source: Bloomberg

HENRY ELLENBOGEN

***Barron's*: Give us your taken on this market, Henry.**

Henry Ellenbogen: In the first half of 2025, we saw a tug of war between the execution of companies in a tepid economy and a larger number of companies starting to benefit from the transformational technology of AI. In January, I talked about the need for investors to understand that AI is spreading out from the hyperscalers and into other types of businesses. Companies are using AI to lower costs, not only in product and engineering, but also in the ways they operate. For companies like **Ford Motor**, AI is almost like what the Toyota Production System was when it came to America. AI is now allowing companies to be leaner, and white-collar employees to be more efficient.

What does this mean for the economy?

Technology really drove productivity in the 2010s only in retail. The benefits weren't widespread. Yes, there were benefits for [software as a service] technology systems such as **Salesforce**, but you saw the deflationary impact only in retail: in Amazon.com, and then **Walmart** and **Costco**. What the markets are starting to realize is that AI will drive growth and productivity across many industries. A number of companies in our portfolio, from **Duolingo** to **Affirm** to **Shopify** and **Carvana**, are talking about 20% to 30% revenue growth with only modestly improving headcount because of all the efficiency they are getting. The market is focusing on the productivity gains in front of us.

I expect the tug of war to continue. Even though the market looks richly valued, there is a strong argument that growth in earnings per share will be solid this year, and that the bifurcation of performance will widen. I see a modestly up market from here—say, a gain of 3% to 5%, but a wider range of outcomes than normal.

Where do you see value?

We believe the best niche in transportation is LTL, or less-than-truckload. It requires timeliness and a high service level, and customers will pay for both. Our pick is **XPO**, a good trucking company that has invested in capacity and improved its human-capital culture.

What really distinguishes XPO is its investment in technology. The CEO is an MIT-trained engineer who previously served as chief information officer at the company. He is investing in technology to lower the cost structure and improve the service quality. XPO offers an example of the power of AI lining up with the data and technology investment that the company has made for many years. Even in a mundane industry, companies are going to separate themselves by harvesting AI to lower costs and improve revenue and service. This is going to happen more and more. If all you are doing is relying on the economy to drive growth, your stock is going to lag.

XPO is among the largest companies in its industry, with a roughly 9% market share. We like the LTL market because it has demonstrated pricing power. It carries the highest-priority freight. XPO was created as a standalone company after two spinouts in 2021 and 2022. The company has done well in a volatile freight market, and took advantage of the bankruptcy of YRC, a competitor, to acquire valuable terminals in existing markets. That creates a moat and unlocks capacity in historically constrained markets for XPO.

In a more normalized economy, XPO could earn $5 to $5.50 a share, and compound by 15% to 20% annually from there. The stock could rise to $150 to $180 from around $130 and compound from there.

What else do you like?

We like to invest in durable companies that can compound over time, and that distinguish themselves by using technology even in mundane industries. We also like to invest in exceptional people. This leads me to my next pick, **Shift4 Payments**, a payments company that came public in 2020. It has unique assets in durable and attractive end markets.

Shift4 is a linchpin for industries with complex, customer-facing payment point-of-sale infrastructure, which we call POS for simplicity. Examples of such customers include hotels, resorts, cross-border luxury retail, sports stadiums, and restaurants. If you are a customer such as Wynn Resorts, you need your payments provider to seamlessly handle payments across disparate POS such as casino, valet, restaurant, spa, mall retail, conference, and event booking with a single integration that lands in a consolidated payments ledger. On top of this, you might need 24/7

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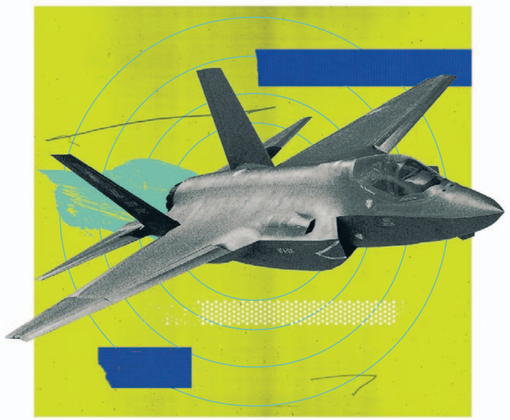

in-person support, since your operations truly never sleep.

When Shift4 came public, about 75% of payment volume came from restaurants. The company was a solid B franchise, relative to **Toast**. Today restaurants are just 25% of the business. Another 25% comes from hospitality, a more complex business with a higher retention rate.

We have a high regard for Shift4's management team. Shift4's founder, Jared Isaacman, bootstrapped this business and continuously improved the quality of the business and the depth of the bench. Jared turned over the reins to his longtime chief operating officer—Taylor Lauber, who has also been instrumental in building Shift4—when he was nominated to head NASA. [President Trump later withdrew the nomination.] Jared continues to own about 20% of the company.

Shift4's acquisition strategy has helped drive returns.

How so?
Unlike most payment companies, instead of buying other payment companies, Shift4 bought technologies that were payment-adjacent. Thus, it was able to strengthen its own product portfolio and increase exposure to end markets that make it more valuable. Importantly, Shift4 has the proven ability to convert the payment processing volumes of the existing customers of its acquisitions. Better product enhanced its organic growth profile, and the ability to convert existing customers into payment customers resulted in extremely attractive multiples paid.

The most exciting acquisition so far is a just-completed deal for Global Blue, whose technology facilitates sales-tax refunds for overseas travelers, primarily in luxury retail in Europe. This is a moated business with an 80% market share. Global Blue has a network of relationships with retailers, airports, and millions of consumers who use Global Blue's app.

Global Blue has continued to digitize and improve the user experience, to make VAT [value-added tax] refunds increasingly seamless. Retailers make more money when they can help you redeem your VAT. Consumers like scanning their passport at the retailer instead of filling out cumbersome forms, and consumers can get their VAT refund as soon as they board the plane back home. Under Shift4, we think Global Blue will be able to offer more services, such as payment processing to existing luxury retail customers. Additionally, Shift4 will be able to sell Global Blue's capabilities such as Dynamic Currency Conversion to the company's existing base of customers, such as hospitality.

How has Shift4's stock performed, and why is it attractive now?
Since coming public, the stock has gone up three times, not because the multiple has expanded but because revenue and Ebitda have quintupled, and the business mix has improved. We think Shift4 could earn around $7 a share next year. The stock trades for less than 15 times earnings. There is a significant chance of a rerating because we don't think the market has fully appreciated the extent to which the people, systems, product, and end market have improved over the past five years.

At the January Roundtable, we talked a lot about the broader adoption of AI beyond companies that create software and chips. What do you expect we'll be discussing next January?
We're going to be talking about AI for another several years—about how the impact of AI is continuing to spread out. First came the hyperscalers, like Microsoft and Meta, which used it in their own data-heavy businesses. Now AI has been adopted by companies like the ones I mentioned. We may also be talking about AI costs. AI is going to increase productivity across all levels of white-collar work by reducing both unit costs and friction in workflows. Companies will need to have an AI strategy.

And, we are going to be talking about the midterms.

That'll be fun. Thanks, Henry.

WILLIAM PRIEST
Vice Chair TD Wealth, Chair TD Epoch, Founder of Epoch Investment Partners and Portfolio Manager, TD Epoch, New York

AerCap Holdings
AER
$114.05

Amazon.com
AMZN
222.54

RTX
RTX
146.18

Price as of 7/9/25
Source: Bloomberg

WILLIAM PRIEST

***Barron's*: The market ended the year's first half at all-time highs. What comes next?**
Willian Priest: Markets have been better than I expected at the time of the January Roundtable, but I continue to think stocks will be challenged in the back half of the year. Tariffs are really sales taxes by another name. I expect to see higher prices of goods, fewer units sold, and a form of stagflation. I will be very surprised if we are able to generate any significant economic gains in the second half of the year.

I expect stocks to be pressured mainly because long-term interest rates are likely to rise. The long end [yields on longer-dated Treasury debt] will probably shift up a bit to reflect higher inflation, or the manifestation of stagflation. Yields on the short end will depend on the Federal Reserve's moves, but I would expect a steeper yield curve. That will put pressure on stocks' price/earnings ratios.

Corporate earnings have been satisfactory so far. Earnings gains will be present in some industries. But there are still some big issues we have yet to address.

What is top of mind for you?
Half of all global trade and nearly 90% of foreign-exchange transactions are conducted in U.S. dollars. In addition, the U.S. has a growing prime-age workforce. We have natural resources, friendly neighbors, great universities, and great companies. To disrupt any of this would be foolish. Does the idea of America First mean America alone? If it does, things will cost more. It won't be good for the economy.

The market isn't concerned.
That's true. Offsetting these concerns is something we have discussed previously: If you can substitute technology for labor and hold your revenue constant, your margins go up. And if you can substitute labor for physical assets, your sales per dollar of assets go up. The substitution of technology for labor and physical assets will accelerate. If the productivity argument is valid, it might not be enough to offset other stresses in the second half of 2025, but in the longer term, productivity will be the answer to some of the challenges we face.

I'll mention one more concern—private-debt and private-equity valuations. According to Pitchbook, more than 40% of corporate transactions in 2024 occurred between private-equity firms, raising questions about whether asset values were market-based or not. Some investors have raised concerns about the potential for insider pricing of private-equity assets for mutual benefit.

Turning to public markets, which stocks do you favor now?
I recommended **AerCap Holdings** in January. It is the world's largest jet lessor, with a $70 billion portfolio of assets—including about 1,700 aircraft, more than 1000 engines, and 300 helicopters. AerCap has about 300 customers in 80 countries. It is highly diversified and positioned to capitalize on the supply/demand imbalance in the commercial aircraft market.

Aircraft demand continues to strengthen as traffic recovers from the Covid pandemic. Demand for assets in a supply-constrained environment provides AerCap with pricing power. Leases are repriced upon expiration. Also, below-trend aircraft deliveries increase the value of older aircraft. All of this should drive higher returns and earnings gains, and book value should start to rise sharply, as well.

We think AerCap will deliver earnings of $12.50 a share in 2025, $13.50 in '26, and $14.50 in 2027. The stock could trade up to $145-$155 in the next 20 months or so from a recent $115.

Next, I want to recommend Amazon.com. It is a global technology leader, operating across e-commerce, cloud computing, and more.

What makes Amazon so attractive these days?
Of all the cloud companies, Amazon Web Services has the lowest latency factor, meaning its response time is very quick. The company remains well positioned to continue gaining market share at attractive economic returns, given its value proposition with customers and durable competitive advantages. The value proposition in Amazon's retail business includes the best combination of convenience, selection, and speed at the lowest cost.

Our earnings outlook is roughly $7 a share in 2025, $8 in '26, and $10 in '27. The shares could be worth between $250 and $300 in the next 12 to 18 months, up from around $220 now.

Amazon is so dominant in all the areas in which it operates that, barring a big increase in interest rates, which would depress the P/E ratio, it is one of our favorite names.

How long have you owned the stock?
We started buying it in February or March.

My third name is **RTX**, a leading aerospace and defense contractor. It has three primary businesses. Collins Aerospace provides products and systems for avionics, mission systems, and aircraft interiors. Pratt & Whitney manufactures aircraft engines, particularly for **Airbus** A320neo jets. The third business, Raytheon, provides defense systems, mainly missiles with radar technology. Inventory is low around the world. Countries are going to have to crank up military spending, and Raytheon should be a beneficiary in the missile business.

RTX management has delivered innovation. They manage the business well. The company has a good balance sheet, and we expect it to continue to return excess cash to shareholders through growing dividends and share repurchases.

We look for RTX to earn around $6 a share this year, $6.75 next year, and $7.50 in 2027. The stock could trade up to $175 over the next 18 months from around $145 now. The current valuation doesn't reflect the tailwinds from rising defense budgets that you're going to see in Western nations. Higher defense spending seems inevitable.

Do you own other defense stocks, as well?
No, although they are all going to do well. The world is becoming a less safe place. Raytheon could easily get a premier valuation because of its capabilities in the missile area.

You recommended Alphabet, Google's parent, at the January Roundtable. The stock has fallen about 8% since, partly due to concerns about the future of search. Are you still recommending the stock?
No. Alphabet has issues regarding its continued ability to generate advertising revenue. Competition from other AI providers is going to erode the company's market share. There are better things to own now.

Thanks, Bill.

ABBY JOSEPH COHEN

***Barron's*: This has been a year of surprises. What comes next?**
Abby Joseph Cohen: The first half of the year was extraordinary because of dramatic political and geopolitical developments. Of course, we always expect that government policy will be adjusted when a new administration from a different political party takes charge and control of Congress shifts. But people weren't prepared for the tariff policies the Trump administration unveiled, and some other new policies, as well.

Passage of the Big Beautiful Bill will lead to dramatic changes. The bill will add about $3.3 trillion to the national debt, according to the Congressional Budget Office, and more than 15 million people will lose Medicaid coverage over time. The bill offers some tax goodies and economic stimulus in the near term, but won't be helpful longer term because of the worsening of the deficit. It hurts middle- and lower-income people, but not right away. Yes, there are no taxes on tips or overtime up to a certain income level,

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but reductions in Medicaid and reduced SNAP payments [for food assistance] will hurt.

Rural America, including small-town America, gets hurt. Jobs have been lost there or don't pay as much as in economically vibrant communities, and these populations are more dependent on assistance like Medicaid and food stamps.

On the corporate side, there is a mixed picture, with help for depreciation, for example. But tax breaks for electric vehicles and solar and wind energy will be disappearing. This isn't good for capital spending, and it will hurt energy and utility companies that need to grow their generating capacity to support the AI economy.

How does the economy look to you now?

I don't see a recession coming. Growth will continue, but at a slower pace than we have seen. Tariffs are a drag on economic growth. Because many companies preordered before the tariffs went into effect, we may not see an impact on margins or inflation until later in the year. Large companies will be able to absorb some of the impact, but small and midsize ones may get hurt most.

In the markets, performance has been concentrated. Some sectors have dominated. There was a dramatic rotation into the winners at the end of the second quarter, in particular tech. But in early July, rotation into sectors with greater value, including financial services, consumer staples, and retailers, began.

My outlook for equities is driven largely by valuation, which is pretty full right now. The good news is that the economic data are holding up so far. Inflation is showing only a modest increase. We have seen a slight softening in the labor market. But there are a lot of unknowns with regard to tariff policy, which will influence aggregate price levels and aggregate demand. The S&P 500 seems fully priced around 6300. If policy changes have negative consequences, the downside could be around 5800.

Let's hear about some stocks you like.

I have five stocks to recommend. A few weren't well loved earlier this year, but may attract more attention now. **Samsung Electronics**, which trades in Korea, has fallen about 25% in the past 12 months. Samsung is known for consumer electronics and household appliances. It is No. 1 globally in smartphones and TVs, and in OLED panels and memory chips. While there has been much enthusiasm about specific chips used in AI, the NAND flash memory and DRAM chips that Samsung produces haven't been held in high respect. That is one reason why the valuation is compelling.

If investors realize there is growth in DRAM, and in other Samsung businesses including lithium ion batteries, the stock can perform well. Samsung is trading for 12 or 13 times this year's expected earnings, and yields 2.4%. It is selling at book value.

Potential risks include a deterioration in demand, a contraction in smartphone margins, and so on. The worries about tariffs have been well signaled and are probably reflected in the price.

What is your next idea?

Target is another stock that many analysts and investors love to hate. Investors are worried about the impact of tariffs on many retailers; they may cause inflation and supply-chain disruptions. Target also has other issues. It has been targeted in boycotts by people who felt it was too Pride-centric, for example, or not sufficiently sensitive. Many of the risks are already priced into the stock, which trades for 12 times estimated earnings. Some analysts have higher earnings estimates and a lower effective P/E.

Target's same-store sales growth doesn't look appealing, but the company has been moving aggressively into other retail channels, including online. Target Circle Week runs from July 6 to July 12, similar to Amazon Prime Day, and we will have a better sense of the company's performance when it reports current-quarter results.

L'Oréal, based in Paris, is another consumer-oriented company. It sells mass-market personal-care brands such as Maybelline and Essie, deluxe brands such as Lancôme and Aesop, and skincare and dermatological products under brands such as La Roche-Posay and CeraVe. Sales and earnings of skincare products, which are viewed as defensive, haven't been great in recent months. There are concerns about tariffs, and other issues, although L'Oréal has indicated that demand is picking up again, as is demand for professional products sold in salons.

L'Oréal is diversified globally. Emerging markets account for about 37% of sales, and the company is seeing double-digit growth there. China and India are a question mark. China has been a disappointment for many global consumer brands.

L'Oréal's revenue is expected to grow 3% to 4% a year between now and 2026, with an increase to 5% in 2027. Earnings could grow 4% this year and 8% next year.

What is the price/earnings ratio?

L'Oréal isn't cheap. It sells for about 25 times forward earnings and has a dividend yield of about 2%. Analysts are confident that the growth story is intact, and many people expect business in China to improve. The company's product innovation is impressive.

CyberArk Software is a vendor of information-security products, chiefly identity security. The business model depends on subscription sales, and renewals have been running around 80%. Annual recurring revenue was up about 50% in the first quarter, and total revenue rose 40%. Management is conservative and has guided for lower growth in subsequent quarters, but the numbers may surprise on the upside.

CyberArk has strong cash flow. It has made multiple acquisitions since coming public in 2014. Gross margins are about 80%, and return on equity could be about 8% this year, and as much as 10% in 2026. The company's products are used in financial services, energy, retail, healthcare, and government. The company has impressive customers, including Microsoft, Google, SAP, and Amazon.

Those are customers with lots of money.

My fifth idea, **CAE**, was formed right after World War II as Canadian Aviation Electronics. It operates in commercial aerospace, business aviation, and defense. The commercial aerospace division makes flight simulators and training programs used by Airbus and **Boeing**. It has a 30% global market share, and is expected to grow revenue by about 15% a year. Commercial air traffic is growing by twice the rate of GDP and has recovered from Covid-related disruptions.

Business aviation, such as private aircraft, is also picking up. Post-Covid, there has been a structural upturn in the rate of business aviation relative to commercial aviation. Profit margins are even higher in this business; CAE has 45% global market share.

As for CAE's defense business, 50% of revenue comes from the U.S. and 50% from international customers. Defense spending is increasing around the world, as was made obvious during recent NATO meetings. The company trains pilots in all three business segments.

What are the risks?

The pace of air-traffic growth could slow. The improvement in business aviation could prove more cyclical than structural. And some defense contracts proved not to be too profitable. The company learned its lesson, however, and has new management. Earnings are expected to grow 18% to 20% a year, although growth in the fiscal year ending next March could approach 35%. Revenue could be up 6% to 8% in the next two years.

CAE is trading for about 22 times fiscal 2027 earnings estimates, and 20 times fiscal '28 estimates. Return on equity is 8% to 8.5%.

Thank you, Abby. B

—Paul R. La Monica contributed to this article.

Write to Lauren R. Rublin at lauren.rublin@barrons.com

ABBY JOSEPH COHEN
Professor of business, Graduate School of Business, Columbia University, New York

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KRW60,400	
Target	
TGT	
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L'Oreal	
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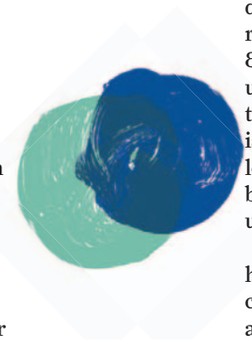
EUR374.35	
CyberArk Software	
CYBR	
$405.31	
CAE	
CAE	
29.54	

Price as of 7/9/25
Source: Bloomberg



"THE S&P 500 SEEMS FULLY PRICED AROUND 6300. IF POLICY CHANGES HAVE NEGATIVE CONSEQUENCES, THE DOWNSIDE COULD BE AROUND 5800."
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FUNDS

The Right Way to Build a Precious Metals Portfolio

BY DEBBIE CARLSON

Gold's strength is drawing new investors into buying other precious metals, but be warned: Not all that glitters is as grand.

The uncertain macroeconomic environment and rising government debt the past few years have made gold attractive. With a 24% annualized three-year price return, gold's radiant performance beats the S&P 500's annualized total return of 18.6%. Judging by inflows tracked by Morningstar into silver, platinum, and palladium exchange-traded funds, investors appear to be hunting for the next metal to hit it big.

"To a lot of people, [gold's strength] is a signal that hard assets are in vogue, and therefore, in a rising gold environment, other precious metals should rise," says Will Rhind, CEO of GraniteShares, which offers two precious metals ETFs.

Buyers have been rewarded this year, as seen by the gains in the biggest precious metal ETFs. The $101 billion **SPDR Gold Shares** (ticker: GLD) is up 26.9%, the $17 billion **iShares Silver Trust** is up 27% (SLV), the $1.7 billion **Abrdn Physical Platinum Shares** ETF (PPLT) is up 50.7%, and the $512 million **Abrdn Physical Palladium Shares** ETF (PALL) is up 21.5%.

But investors shouldn't think that silver, platinum, and palladium are just a whiter shade of gold. Each metal is guided by its own supply and demand factors.

"Gold is very, very different than silver," says Robert Minter, director of investment strategy for ETFs at Aberdeen Investments. "We often hear silver is gold junior, and it just makes my hair fall out."

While gold functions as an alternative currency and a safe-haven investment, the other metals tend to follow the business cycle. Although silver has some currency-like aspects, 60% of the supply goes to industrial applications, such as photovoltaics. It's seeing growing demand from artificial-intelligence semiconductor chips, and that has contributed to demand outstripping supply over the past four years.

Platinum, along with palladium, is chiefly used in automotive catalytic converters and in other industrial applications. Prices for the metals were range-bound for the past few years even though they had been in supply deficits, until tariff fears ignited after April's Liberation Day announcement. Platinum prices rallied sharply after China and other countries began stockpiling it, along with other critical industrial metals.

Independent commodities analyst Sterling Smith recommends that new investors buy on dips, as all of the metals' gains come from price appreciation. Start with a core holding of about 50% gold, as it's the biggest and most liquid market. You could add silver—and platinum or palladium, to a smaller extent—if you have a bullish economic view. He suggests 15% in silver, 5% each in platinum and palladium, and the rest in gold-mining ETFs, such as the $15.8 billion **VanEck Gold Miners** (GDX).

He cautions investors to limit their total allocation to 10% or less of their portfolio, as these are volatile commodities, whether they buy physically backed metals ETFs or mining funds. When selling physically backed ETFs, investors pay a higher tax rate, since the Internal Revenue Service considers these collectibles.

Precious metals investor Adrian Day suggests a mix of physical metal and mining stocks for long-term investors with a moderate risk tolerance, with 30% in physical metals and 70% in miners. Gold should be at least half of the physical metal allocation. He includes a lesser amount of physical silver, since it is more volatile than gold and tends to have shorter but much stronger rallies. The smallest allocation would be to platinum and palladium.

Day is wary of adding platinum at these levels because of its recent rally, unless you have a 10-year-plus horizon. Platinum and palladium "are much more volatile than gold or silver and can be flat for a much longer period of time," he warns. B

Scoreboard: Tariffs' Toll

The big stock rally skidded to a halt, with the S&P 500 up a mere 0.02%, as tariff uncertainties returned. One victim: Latin American funds, which fell 4.12%. Currency funds rose 1.29%.

	One Week	Year-to-Date
U.S. STOCK FUNDS	0.03%	5.32%
TOP SECTOR / Alternative Currency Strategies Funds	1.29	1.96
BOTTOM SECTOR / Latin American Funds	– 4.12	27.30
S&P 500	0.02	6.78
U.S. BOND FUNDS	0.05	3.54
Bloomberg Barclays AGG Bond	0.06	3.55

The Week's Top 25

Fund Investment	Objective	One Week	Year-to-Date
ProFunds Ethr PF Inv / ETHFX	Alt Currency Strat	8.67%	NA
Jacob Small Cap Gro Inst / JSIGX	Small-Cap Growth	3.60%	10.9%
Fairholme Fairholme / FAIRX	Flexible Portfolio	3.40	13.8
Fidelity Sel Pharm / FPHAX	GL Health/Biotech	3.27	4.7
Am Beacon ARK TI Y / ADNYX	GL Science/Tech	3.19	29.6
ProFunds Btcn PF Inv / BTCFX	Alt Currency Strat	3.19	17.7
Fidelity Sel Bio Tech / FBIOX	Health/Biotech	3.18	1.7
Fidelity Adv Biotech A / FBTAX	Health/Biotech	3.13	1.9
Vest Bitcoin SMV Inv / BTCLX	Flexible Portfolio	3.11	11.7
Jacob Discovery Inst / JMIGX	Small-Cap Core	3.08	– 2.0
Eventide Hlthcare & LS I / ETIHX	Health/Biotech	3.08	5.5
Philotimo Focused Gr&Inc / PHLOX	Flexible Portfolio	2.95	– 2.7
Franklin Str BD A / FBDIX	Health/Biotech	2.77	0.5
IDX RM Dgtl Asst Str Ins / BTIDX	Alt Currency Strat	2.74	3.1
Fidelity Sel Transport / FSRFX	Industrials	2.73	7.9
Rydex Biotechnology Inv / RYOIX	Health/Biotech	2.65	3.9
Matthews Asia Chn SC Inv / MCSMX	China Region	2.46	14.5
Rydex Energy Svcs Inv / RYVIX	Natural Resources	2.45	– 12.1
Morg Stan I Gl End I / MSJIX	GL Sm/Mid-Cap	2.40	14.8
Pabrai Wagons Rtl / WAGNX	Global Multi-Cap Core	2.34	– 3.9
ICON NatRes & Infra Inst / ICBMX	Natural Resources	2.28	4.3
Jacob Internet Fund Inv / JAMFX	Science & Tech	2.28	13.9
Oakmark Intl SC Inst / OANEX	Intl Sm/Mid-Cap Core	2.28	31.1
AlphaCentric Rob&Auto I / GNXIX	GL Sm/Mid-Cap	2.25	10.2
WCM China Qual Gro Inst / WCMCX	China Region	2.15	14.9

The Week's Bottom 10

Fund Investment	Objective	One Week	Year-to-Date
DWS Latin Am Eq S / SLAFX	Latin American	– 4.28	30.7
T Rowe Price Int Lt Am / PRLAX	Latin American	– 4.27%	24.4%
Calvert Mgt Emg Mk FG I / CMEIX	Emerging Markets	– 3.54	9.1
Midas / MIDSX	Precious Metals Eq	– 3.32	72.9
Steward Eq Mk Neutral In / SMNIX	Equity Mkt Neutral	– 3.04	– 3.5
OTG Latin America A / OTGAX	Latin American	– 2.98	22.2
The Cook & Bynum / COBYX	Global Multi-Cap Value	– 2.90	13.1
Morg Stan I Em Mkt Ld I / MELIX	Emerging Markets	– 2.87	5.6
Victory Prc Met&Min Fund / USAGX	Precious Metals Eq	– 2.74	54.4
Hennessy Japan Inst / HJPIX	Japanese	– 2.45	3.6

The Largest 25

Fund Investment	Assets (billions)	Objective	3-Year* Return	1-Week Return	YTD Return
Fidelity SA US Tot Stk / FCTDX	$163.5	Multi-Cap Core	19.6%	0.11%	7.8%
American Funds Gro A / AGTHX	$162.4	Large-Cap Growth	24.3%	0.43%	11.7%
Fidelity Contrafund / FCNTX	153.3	Large-Cap Core	27.5	0.26	12.0
American Funds Bal A / ABALX	116.2	Mix Tgt All Gro	13.1	0.22	8.9
PIMCO Income Inst / PIMIX	115.6	Multi-Sector Inc	7.1	0.02	5.3
Vanguard Tgt Ret2035 Inv / VTTHX	110.6	Mixed-Asset Target 2035	12.8	0	9.1
Vanguard Tgt Ret2030 Inv / VTHRX	102.5	Mix-Asst Targ 2030	11.7	0	8.5
Vanguard Wellington Adm / VWENX	101.6	Mix Tgt All Gro	12.7	0.06	7.4
American Funds ICA A / AIVSX	100.3	Large-Cap Core	23.5	0.64	12.6
Vanguard Tgt Ret2040 Inv / VFORX	100.0	Mixed-Asset Target 2040	13.9	0	9.7
Vanguard Tgt Ret2045 Inv / VTIVX	99.0	Mixed-Asset Target 2045	15.0	0.03	10.3
American Funds Wash A / AWSHX	91.9	Large-Cap Value	17.3	0.33	10.6
Vanguard Tgt Ret2050 Inv / VFIFX	85.9	Mix-Asst Targ 2050	15.8	0.02	11.0
American Funds FInv A / ANCFX	81.0	Large-Cap Core	22.2	0.44	13.1
American Funds Inc A / AMECX	80.9	Mix Tgt All Mod	11.3	0	11.6
Fidelity SA Core Inc / FIWGX	80.8	General Bond	3.1	– 0.03	3.8
BlackRock Cash Inst SLA /	79.9	Instl Money Mkt	NA	NA	NA
Fidelity SA US Total Stk / FSAKX	78.5	Multi-Cap Core	0	0.09	6.8
Vanguard Tgt Ret2025 Inv / VTTVX	75.7	Mixed-Asset Target 2025	10.4	0	7.8
Dodge & Cox Income I / DODIX	75.6	Core Bond	4.1	0	4.0
JPMorgan LgCp Gro R6 / JLGMX	72.4	Large-Cap Growth	24.6	– 0.20	6.6
Vanguard PRIMECAP Adm / VPMAX	70.1	Large-Cap Core	17.5	0.82	9.6
Dodge & Cox Stck I / DODGX	68.2	Multi-Cap Value	15.2	– 0.16	8.8
American Funds NPer A / ANWPX	66.0	Global Large-Cap Growth	18.6	0.26	13.3
American Funds CIB A / CAIBX	65.9	Global Equity Income	12.1	0.22	13.3

*Annualized 07/06/2022 to 07/10/2025. Through Thursday. Source: Lipper

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INCOME INVESTING

A New Way to Invest In Infrastructure

BY AMEY STONE

Private infrastructure, a flavor of alternative investment that was once available only to institutional or very wealthy investors, is rapidly gaining steam.

A recent **BlackRock** survey of wealthy family offices found that 32% are planning to start or expand positions in infrastructure investments. And there is an increasing number of such funds available to individual investors, mainly through financial advisors, such as the Brookfield Infrastructure fund, Apollo Infrastructure, and the Stonepeak-Plus Infrastructure fund. BlackRock bought infrastructure manager Global Infrastructure Partners last year, combining it with its own sector funds to create a $183 billion infrastructure behemoth. It is expected to launch new private infrastructure funds for its wealth management channel.

The infrastructure excitement is fueled in part by artificial intelligence, which requires more data centers and energy, as well as the global need for more roads, airports, pipelines, and cellphone towers. Assets are concrete (literally and figuratively), essential, and hard to build, so they gain value over time and offer investors inflation protection.

"In the past two to three years, with inflation and a volatile macro environment, infrastructure came through with flying colors," says Luke Taylor, co-president of Stonepeak. "That's why it's so front and center today." Private funds tend to offer yields in the mid-single digits, with capital appreciation on top of that. Research firm Preqin forecasts investment returns, net of fees, of around 11%.

The conservative and income-focused strategies of the private funds differ from most of their publicly traded counterparts, which are squarely focused on stock appreciation, often derived from investments in suppliers to infrastructure firms. **Fidelity Infrastructure**'s (ticker: FNSTX) top holding, for example, is **Nvidia**. The biggest infrastructure exchange-traded fund, the nearly $9 billion **Global X US Infrastructure Development** (PAVE), has returned 25% a year for the past five years but yields less than 1%. Its top holding is jet component manufacturer **Howmet Aerospace**. BlackRock's **iShares Global Infrastructure** ETF (IGF), which yields about 3%, is probably the closest thing to private strategies in its current lineup.

Jay Hatfield, CEO of Infrastructure Capital Advisors, recommends investors looking for income avoid ETFs that invest in suppliers. He suggests replicating the more conservative profile of the private funds by buying sector funds that own utilities or energy pipelines. His firm's **InfraCap MLP** ETF (AMZA) yields 8%, and its **Virtus InfraCap U.S. Preferred Stock** ETF (PFFA) is about half invested in infrastructure preferreds. It yields 10%.

Infrastructure mutual funds and ETFs have the advantages of more liquidity, lower fees, and more transparency. Rob Thummel, senior portfolio manager at energy investment firm Tortoise Capital, says the biggest pipeline companies are publicly traded, so there's no need to offer access through private vehicles. **Tortoise Energy Infrastructure** (TYG), a closed-end fund, has a 10.2% distribution rate. Energy pipelines offer value, but like other high-yielding equities, are very interest-rate sensitive, notes RSD Advisors' Richard Daskin.

The new alternative funds that invest in private infrastructure are often structured to allow withdrawals only at monthly or quarterly intervals and may have other restrictions. Investors can reap higher yields from what the industry refers to as an "illiquidity premium." B

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This Investor Loves "Great American Companies"

July 14 | 12PM ET

Join Barron's and Todd Ahlsten, CIO of Parnassus Investments and a member of the Barron's Roundtable since 2019, for a discussion on his investment approach, economic outlook, and favorite stocks.

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THE ECONOMY

U.S. Dining Trends Hint At Economic Distress

BY MEGAN LEONHARDT

Eating habits can provide useful clues to consumers' attitudes about the economy and financial health. The latest clues are raising alarms, and not just in five-star restaurants.

In recent months, households have tightened their spending on groceries and dining out, according to economic and industry data. That raises questions about their ability to cope with a potential uptick in inflation stemming from tariffs and other sources.

Consumer spending accounts for nearly 70% of U.S. gross domestic product, and much of that spending is directed toward services, like dining out. Yet, restaurant spending lately hasn't been business as usual, says James O'Reilly, CEO of Ascent Hospitality Management, the company behind the Huddle House and Perkins restaurant chains.

Overall restaurant dining has been down as the industry navigates the effects of continued inflation, poor consumer confidence, and smaller budgets, O'Reilly says. Data suggest consumers increasingly are prioritizing value options. Even among customers who haven't changed how often they eat out, sharing—or skipping on—appetizers and dessert options is becoming more common, O'Reilly says.

U.S. disposable income fell 0.7% in May, the Bureau of Economic Analysis reported. Monthly spending at restaurants was down 0.9% that month, according to the U.S. Census Bureau. And it fell 0.8% in June, according to preliminary data based on Citi's seasonally adjusted card transactions.

Foot traffic at full-service, sit-down restaurants was largely unchanged in June compared with the 0.8% average annual growth this sector saw a year ago, according to data from Placer.ai, a location analytics platform that tracks consumer behavior and foot-traffic patterns. Fast-casual eateries saw traffic growth of 1.7% last month, compared with 4.5% annual growth a year ago. Visits to fast-food restaurants declined by 0.2% year over year in June, according to Placer.ai. In June 2024, the segment saw 1% annual growth.

Grocery shopping patterns can also foreshadow economic trends, says David Ortega, professor and food economist at Michigan State University. In recent months, consumers have been snacking less, increasing their purchase of canned goods, and buying more store brands rather than brand-name products, Ortega says.

Additionally, shoppers are making more trips to the grocery store, and keeping their average transaction costs smaller as a way to manage cash flows throughout the month, Ortega says.

The share of Americans spending heavily at grocery stores fell in June compared with a year ago, according to the latest Bank of America card-transaction data.

All these trends could be early indicators of potential economic distress. Even though grocery-price inflation has moderated significantly, costs are 29% higher today than prepandemic. Paired with smaller disposable incomes and slowing job growth, some consumers feel squeezed, Ortega says.

Higher-income households are still spending on services such as restaurants and travel, says David Tinsley, senior economist at the Bank of America Institute. But they are also spending more at **Walmart** and **Dollar General**, executives at both companies recently noted.

BofA research finds that spending on discretionary services dropped by 0.1% month-over-month in June, the third consecutive monthly decline.

"People are being a bit more choosy about where they go and trying to get more for their money," Tinsley says.

Choosy can morph, however, into a chilling economic effect. B

TECH TRADER

None of the hyperscalers are aiming to replace pricey Nvidia chips entirely. But they are hoping that using their own chips can reduce spending.

Big Tech Needs to Cut AI Costs. These 2 Stocks Could Benefit.

BY ADAM CLARK

Tech earnings later this month are likely to reveal massive outlays for artificial intelligence. **Amazon.com,** Google, **Meta Platforms**, and **Microsoft** remain locked in a costly race to build data centers—and buy **Nvidia** chips to fill them.

There's one way out of the cost spiral: sourcing chips not made by **Nvidia**. None of the hyperscalers are aiming to replace pricey Nvidia chips entirely—not yet. But, they are hoping that using their own chips can reduce the spending. Enter chip designers **Broadcom** and **Marvell Technology**.

Both develop a type of chip called an application-specific integrated circuit, or ASIC. While such processors lack the all-around capabilities of Nvidia's graphics-processing units, or GPUs, they can be designed for predictable, high-volume workloads. They also cost an average of several thousand dollars compared with more than $30,000 for Nvidia's latest GPUs.

How much of the market they can take is a matter of debate. Switching to different chips can involve a frustrating transition for customers to new software, meaning ASICs are often limited to internal workloads. Morgan Stanley analysts estimate the custom AI chip share of the market stood at 11% in 2024, and will rise to 15% in 2030.

That might not sound that impressive, but it's a larger piece of a growing pie. By 2030, the AI accelerator market is set to grow to $390 billion from $124 billion in 2024, say Susquehanna analysts. That means that while Broadcom and Marvell might not be Nvidia killers, they offer valuable diversification in the AI trend.

Custom chips aren't new. **Alphabet**'s Google is a relative veteran, with the search company on the seventh generation of its Tensor Processing Units, or TPUs. Google's latest custom chips are powerful enough to resemble Nvidia's hardware. They're packing in more high-bandwidth memory, a crucial component for performing computations behind AI applications.

The latest Google TPU, named Ironwood, has 192 gigabytes of high-bandwidth memory, in line with Nvidia's latest Blackwell chips. Measured by TFLOPS—the number of trillions of floating-point operations a chip can perform per second—Ironwood is consistently among top performers, including Nvidia's Blackwell Ultra hardware, according to Susquehanna.

"TPUs excel at the tensor operations fundamental to deep learning and generative AI applications, while GPUs remain highly versatile options for traditional machine learning and tasks involving a broader range of computation," a Google spokesperson told *Barron's*. "Ironwood shines when serving large and complex generative AI models."

Google has been launching new TPUs nearly every year and runs 100% of the training and serving of its Gemini AI model on its own hardware. That's good news for Broadcom, which is the primary partner for Google's chip project. Google's program likely accounts for more than 80% of Broadcom's AI compute sales, according to BofA Securities.

Broadcom is now entrenched as the No. 2 pick for AI chips behind Nvidia. That's reflected in its valuation, with the stock up 58% in the past 12 months to a recent $275.50. It now trades at a forward price/earnings multiple of some 35 times according to FactSet, more expensive than Nvidia's 32 times.

Still, Susquehanna analyst Christopher Rolland has a Positive rating and $300 target price on Broadcom, arguing that it's set to take around 11% of the overall AI chip market by 2030, compared with 67% for Nvidia.

Broadcom puts its AI revenue opportunity at between $60 billion and $90 billion by 2027 from just three existing hyperscale customers, generally thought to be Google, Meta, and TikTok parent ByteDance. Broadcom has said it is working with seven customers on custom AI chips in total.

Marvell is the other main custom chip player. In December, it said it had signed a five-year deal with Amazon's cloud-computing business, which includes supplying custom AI chips. Microsoft executives have also acknowledged working with Marvell on custom chips.

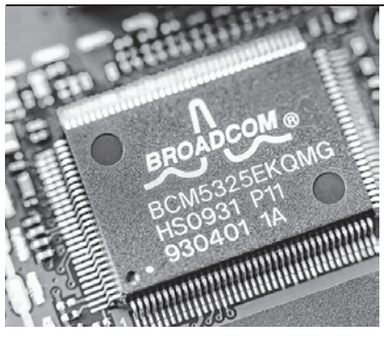
Marvell is still a secondary player in AI chips, with data-center revenue of $4.16 billion in its most recent fiscal year, compared with Nvidia's $115.2 billion. However, it's growing quickly—data-center revenue rose 76% in the first quarter of its current fiscal year from the same period a year earlier. The stock is down 3.9% over the past 12 months and it trades at a forward P/E of 23 times, a significant discount to both Nvidia and Broadcom.

That suggests an opportunity for investors, but first Marvell has to convince Wall Street it can win long-term deals. Marvell recently said it had won two new AI chip projects with unnamed customers. Wall Street analysts have speculated the companies could be OpenAI or Elon Musk's xAI.

"It fundamentally comes down to winning those contracts across multiple generations. That's where having a lot of differentiated IP [intellectual property] is fundamental," William Blair analyst Sebastien Naji says. "The more IP you have the more you can contribute to the overall chip design, and the better you can monetize that relationship."

Naji has an Outperform rating on Marvell stock, arguing the risk-to-reward ratio is in its favor. Marvell recently raised the forecast for its total addressable market in custom AI chips to $55 billion in 2028 from $43 billion.

Nvidia remains the king of the AI chip sector and its annual pace of improvement makes it hard to match. But Amazon, Google, Meta, and Microsoft aren't used to being dependent on a single supplier and that alone means there should be a growing market for custom AI chips | B



Dreamstime

By 2030, the AI accelerator market is set to grow to $390 billion from $124 billion in 2024. That means that while Broadcom and Marvell might not be Nvidia killers, they offer valuable diversification in the AI trend.

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MARKET WEEK

July 7 through July 11, 2025

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Inside Scoop	P. 38	Research Reports	P. 40
13D Filings	P. 38	Statistics	P. 41

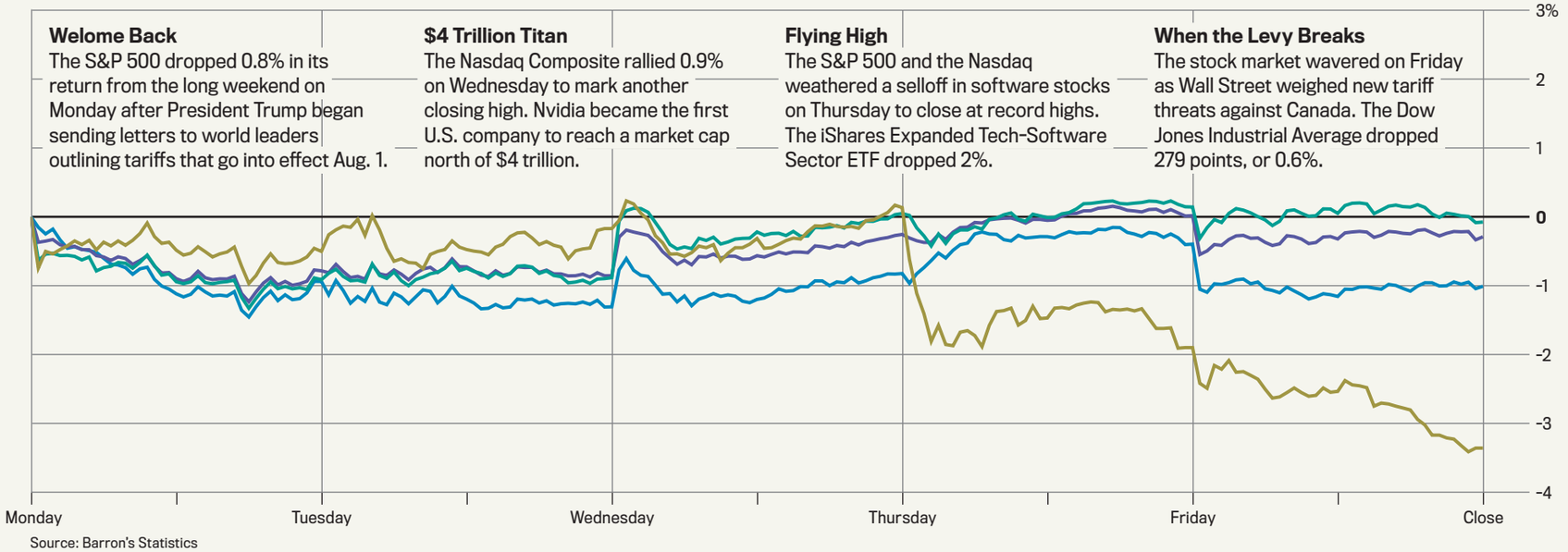
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
44,371.51
52-wk: **+10.93%** YTD: **+4.30%** Wkly: **-1.02%**

S&P 500
6259.75
52-wk: **+11.48%** YTD: **+6.43%** Wkly: **-0.31%**

Nasdaq Composite
20,585.53
52-wk: **+11.89%** YTD: **+6.60%** Wkly: **-0.08%**

iShares Expanded Tech-Software Sector ETF
$107.48
52-wk: **+23.09%** YTD: **+7.35%** Wkly: **-3.41%**


Welcome Back
The S&P 500 dropped 0.8% in its return from the long weekend on Monday after President Trump began sending letters to world leaders outlining tariffs that go into effect Aug. 1.
$4 Trillion Titan
The Nasdaq Composite rallied 0.9% on Wednesday to mark another closing high. Nvidia became the first U.S. company to reach a market cap north of $4 trillion.
Flying High
The S&P 500 and the Nasdaq weathered a selloff in software stocks on Thursday to close at record highs. The iShares Expanded Tech-Software Sector ETF dropped 2%.
When the Levy Breaks
The stock market wavered on Friday as Wall Street weighed new tariff threats against Canada. The Dow Jones Industrial Average dropped 279 points, or 0.6%.
3%
2
1
0
-1
-2
-3
-4
Monday
Tuesday
Wednesday
Thursday
Friday
Close

Source: Barron's Statistics

THE TRADER

Earnings Could Push the S&P 500 Even Higher

BY JACOB SONENSHINE

Stocks finished the week lower. Earnings season, which begins in earnest this coming week, should drive them higher.

It was an odd week. The S&P 500 index dropped 0.3% even after closing at an all-time high on Thursday, while the Nasdaq Composite slipped 0.1% after the tech-heavy index got a boost from **Nvidia**'s closing at a record $4 trillion market value. The Dow Jones Industrial Average fell 1%.

Record highs and down weeks don't typically go together, but the declines themselves are relatively minuscule, especially given the tariff headlines generated during the week—the possibility of 50% levies on Brazil and 35% on Canada, among others, if negotiations don't go well—and continued attacks on Federal Reserve Chair Jerome Powell. The S&P 500, after all, is still up 26% from its April low and has gained 6.4% this year.

The small declines seem even more surprising given the fact that the S&P 500 trades at 22.4 times 12-month forward earnings, its peak valuation over the past three years. With earnings season starting, any disappointments due to tariffs or other factors could send the market lower.

Earnings probably won't disappoint. For one, the bar doesn't seem terribly high. Analysts expect S&P 500 sales to grow 3.8% year over year, according to FactSet—which is realistic given that the economy is estimated to grow by 2.8% during the second quarter, according to the Atlanta Fed's GDPNow tool, and the inflation rate is just over 2%. That sales growth, combined with stock buybacks, is why analysts expect S&P 500 earnings to grow by 5% to $62.59 a share.

Indeed, these estimates could prove conservative. Earnings forecasts have dropped 4% since the end of March, just before President Donald Trump initiated tariffs, with larger estimate declines coming from sectors most vulnerable to tariffs, particularly industrials and retailers. Companies also tend to beat earnings estimates, so the picture is "setting up for beats near historical average rates (5%)," writes Deutsche Bank equity strategist

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Binky Chadha.

Guidance will be crucial. Some on Wall Street are nervous that outlooks will either disappoint or not be provided because of tariff disruptions, potential or realized. Bad news can cause stocks to tumble—**Conagra Brands** dropped 4.3% after it released tariff-disrupted forecasts—but strong guidance also sent **Delta Air Lines** stock up 12%.

"What you're seeing out of Delta is a good example," says Doug Bycoff of the Bycoff Group, an asset manager. "Air travel is getting better into Q3 to create that upside [stock price] effect."

Earnings should also get a boost from all the spending Big Tech is doing on artificial intelligence. Analysts expect **Microsoft**, for instance, to report $17.5 billion in capital expenditures during the quarter, up 26% from the previous year, but less than half the previous rate. Much of that spending is tied to data-center investments and will provide a boost to chip makers like Nvidia and companies that help build data centers and other AI infrastructure, but won't be excessive enough for investors to freak out.

"We're still building AI with reckless abandon," says Raymond James equity strategist Tavis McCourt. "The players that are involved in the buildout are in a pretty good spot."

History suggests that the high multiple isn't something to worry about just yet. When the S&P 500 hit 22 times or higher in the past five years, it gained an average of 4.6% over the following three months, according to Dow Jones Market data. Many of those rallies spanned April, July, and October, the thick of earnings season.

As long as earnings keep growing, so can the market—valuation be damned.

3 Software Stocks to Buy Now

Tariffs are threatening the market again—and software stocks are a great place to hide.

The S&P 500 dropped 0.3% this past week as investors fret about the impact of renewed tariffs—if certain concessions aren't met by Aug. 1. The **iShares Expanded Tech-Software Sector** exchange-traded fund fell only 0.5% Monday, when tariff news hit, a lesser decline than the S&P 500. That's unusual given that it has a beta of 1.16, suggesting it should be more volatile than the stock market.

Helping the ETF: Software companies tend to buy fewer physical products, so they're not as vulnerable to the rising prices that tariffs could cause. Also, demand isn't as economically sensitive as it is for other industries, so if the economy takes a light hit from increased levies, software isn't among the market's top concerns.

For software companies, "tariffs don't matter," says Rhys Williams, chief strategist at Wayve Capital. "If tariffs get slightly worse, software will trade well."

One caveat: The ETF is down just over 3% since Wednesday's close. Some pointed to Piper Sandler's downgrade of **Workday**, sending that constituent stock down 7% from Wednesday's close, while others highlighted worries that AI would disrupt the group by allowing companies to develop their own software. Software broadly remains in an uptrend, and is likely just taking a breather.

Though tariffs are getting all the attention, investors shouldn't ignore the big tax bill, which allows software companies to expense research and development spending immediately, instead of spreading the cost over a number of years. Of course, higher near-term expenses push down pretax earnings, but they also result in a lower tax bill—and higher free cash flow. That will ultimately make a company more valuable.

Okta, **Autodesk**, and **CrowdStrike Holdings** are the three software stocks that benefit the most from the changes in the law, according to Morgan Stanley analyst Keith Weiss. He estimates that their free-cash-flow margins will increase between 9.9 and 10.2 percentage points in

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	44371.51	-457.02	-1.02
DJ Transportation	16208.86	+162.03	+1.01
DJ Utilities	1063.06	+10.08	+0.96
DJ 65 Stocks	13958.53	-45.35	-0.32
DJ US Market	1524.68	-5.52	-0.36
NYSE Comp.	20547.67	-178.12	-0.86
NYSE Amer Comp.	5964.34	+86.11	+1.46
S&P 500	6259.75	-19.60	-0.31
S&P MidCap	3172.40	-18.91	-0.59
S&P SmallCap	1376.56	-3.66	-0.27
Nasdaq	20585.53	-15.57	-0.08
Value Line (arith.)	11551.95	-74.47	-0.64
Russell 2000	2234.83	-14.21	-0.63
DJ US TSM Float	61905.76	-230.59	-0.37

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1264.65	-15.58	-1.22
Barron's Next 50	4116.58	-79.45	-1.89
Barron's 400	1331.84	-20.27	-1.50

	Last Week	Week Earlier
NYSE Advances	1,268	2,270
Declines	1,564	571
Unchanged	29	16
New Highs	264	267
New Lows	35	44
Av Daily Vol (mil)	5,162.5	5,270.5
Dollar (Finex spot index)	97.87	97.18
T-Bond (CBT nearby futures)	112-29	114-08
Crude Oil (NYM light sweet crude)	68.45	67.00
Inflation KR-CRB (Futures Price Index)	303.52	299.93
Gold (CMX nearby futures)	3356.00	3331.60

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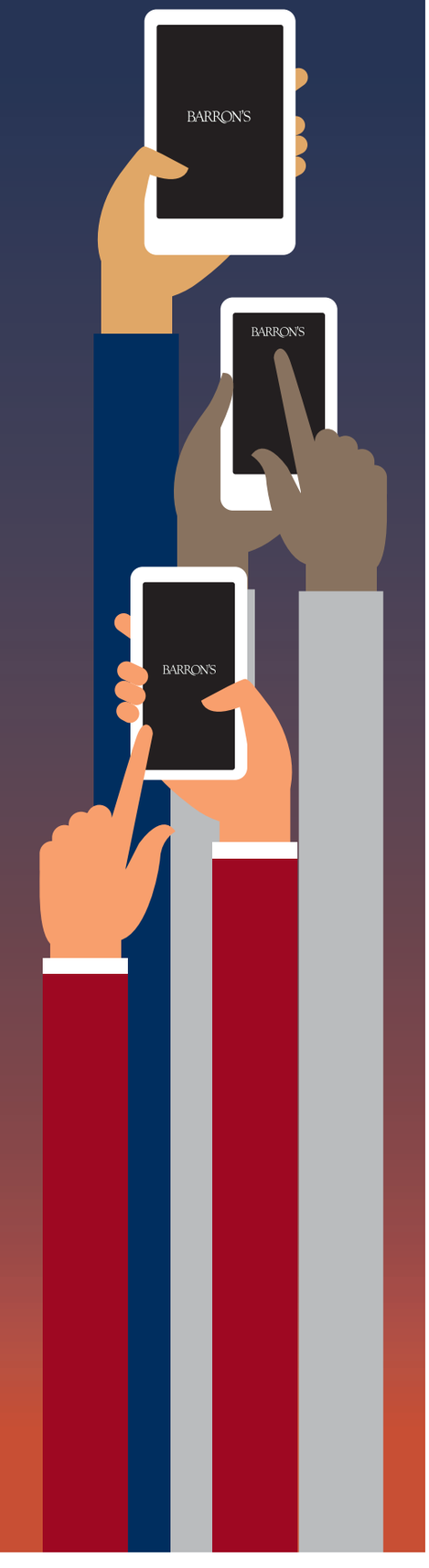

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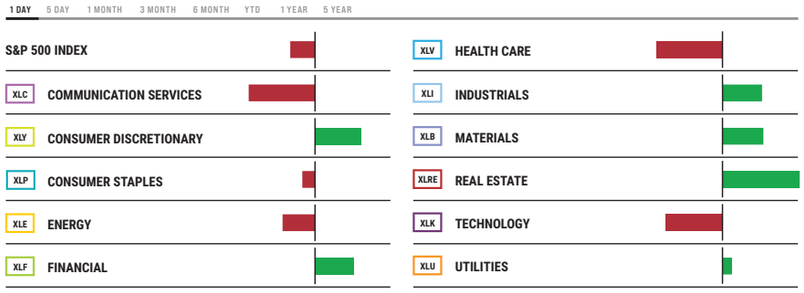
Monitor the Movement of the 11 Sectors and 500 Components of the S&P 500

SPDRs SECTOR TRACKER



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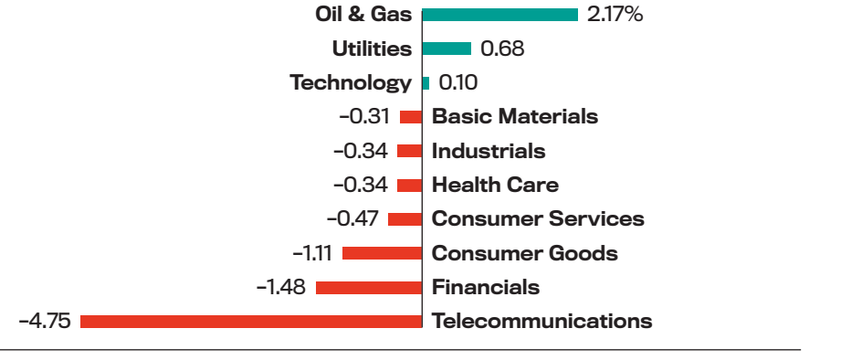
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

2026, when the full effect would appear in financial statements.

Software stocks are also getting a boost from a weak U.S. dollar, which has dropped 6.7% since the end of April. This makes overseas sales worth more when converted back into dollars. The companies, however, usually give earnings guidance based on where currencies are trading at that moment, so the weaker dollar should help second-quarter earnings beat expectations, all else being equal.

The stocks have longer-term tailwinds, too. Sales for the companies in the ETF are expected to grow 11.5% annually for the two years from the end of 2025 through 2027, according to FactSet, as companies continue to invest in new software, particularly AI tools. That provides a big boost for companies like Microsoft and **Oracle**, purveyors of AI-enabled software.

If their earnings growth meets or exceeds expectations, software stocks can keep gaining.

Power Chord

Oil prices might not rally from here, but **Chord Energy** certainly can—despite what the commodity does.

Oil gained 2.5% this past week, but that says little about how volatile it has been this year. WTI Crude, the U.S. benchmark, is down 14% from its 2025 high of $80.04 hit in January, but up 20% from its low of $57.13 in May.

Where it goes next is unclear. The good news is that oil prices have held up even after OPEC announced a larger-than-expected supply boost on July 5. That resilience suggests that concerns about oversupply are already reflected in the price, though a shift in the economic or political winds could always cause the volatility to resume.

In such an uncertain environment, investors should look for oil companies that are relying on more than higher prices to boost profits. Chord Energy fits the bill. For starters, the $6.3 billion company has implemented efficiency measures that can boost its free-cash-flow margins.

Its key initiative is installing a "four-mile lateral"—oil industry lingo for drilling four miles horizontally rather than the more common three miles. The technique allows a single well to cover more area and for more oil to be extracted with less investment. Chord began the project in February, and the market is looking for management's update on its effectiveness when it reports second-quarter results in early August.

As more production comes from these more efficient drilling capabilities, Chord's free-cash-flow margin could reach 24% by 2029, up from 18% today, which would allow it to produce just over $1 billion of free cash, up from $789 million. That margin would be higher than similar-size companies, including **Civitas Resources**, **California Resources**, and **SM Energy**, which currently have margins below 20%.

Gabriele Sorbara, a Siebert Williams Shank analyst, rates the stock a Buy with a $121 price target, up 11% from a recent $109. Chord is also looking to sell part of Canadian oil and gas producer Enerplus, which it bought early last year for $11 billion. Selling Enerplus' gas business could bring in close to $500 million, according to Mizuho Securities analyst William Janela. It would bring Chord's net debt, currently $763 million, below $300 million, leaving more free cash for dividends and buybacks—and making the stock look even more attractive.

Chord has a free-cash-flow yield of 11.6%, better than the 9% average for the other small oil companies Janela covers. "CHRD's relative valuation underappreciates recent execution, below-average financial leverage, and above-average cash returns," he writes.

No matter what oil prices do. B

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INTERNATIONAL TRADER

Junk Bonds Are the Next Big Thing in Europe

BY CRAIG MELLOW

A surge in European equities has been the global market's surprise of 2025. Now comes corporate bonds' turn, specifically high-yield bonds.

Junk issuance in the European Union smashed records in June as investors gobbled up 23 billion euros ($27 billion) in subinvestment-grade corporate paper. "In our global high-yield fund, we are overweight Europe," says Mark Remington, lead high-yield portfolio manager at EFG Asset Management.

Europe remains a small junk-bond fish, with around $350 billion in total issuance compared with $1.5 trillion in the U.S., says Jamie Harding, portfolio manager for European credit at AllianceBernstein. The market has hit a Goldilocks range that suits both borrowers and investors, though. "Spreads are tight, but yields are attractive," he says.

Average gross yields below 5.5% lag the 7% available in U.S. high yield, notes Catherine Braganza, senior portfolio manager at Insight Investment. But with U.S. interest rates more than two percentage points higher than in the euro area, the alchemy of hedging can make up the difference.

"When you hedge back to dollars, Europe looks cheap," Remington asserts.

European junk on average is safer, too. Two-thirds of the market is rated BB, the upper limit of high yield, compared with half in the U.S., Braganza says. Market exuberance has also opened the door for higher risk/reward credits, adds Ian Bates, senior vice president for European high yield at Neuberger Berman.

Austrian auto parts manufacturer Benteler International (rating BB-) and U.K.-based Punch Pubs (B-) both recently placed paper at more than 7% annual interest. "We are overweight in the single-B names relative to our benchmark," Bates reports.

European high-yield offerings are diverse, with no single sector accounting for more than 10% of the market. In the U.S., volatile energy companies make up 15% of volume.

Most European issuers are domestic-facing, Braganza adds, minimizing exposure to Donald Trump's threatened U.S. tariffs. "We own the bonds of a tin can manufacturer that sells its cans to a Heineken brewery next door," she says, by way of example. "The BB credits tend to be very local."

Auto makers, the most exposed business to a trans-Atlantic trade war, represent around 10% of the European market.

That doesn't mean Goldilocks conditions can last forever. Too much appetite from the market could drive yields below investors' sweet spot. "We have generally balked around 5%," Braganza says.

Spreads have shrunk to just 50 or so basis points, or 0.5%, wide of historic lows, EFG's Remington adds. That reflects benign macro assumptions that various events could shake: the U.S. president pushing harder than expected, Germany's revival falling short, or Russian aggression spilling over from Ukraine, among others.

Moscow's 2022 invasion of Ukraine shrank the European high-yield market by a quarter as investors demanded higher risk premiums than issuers could afford. It's recovering part of that ground slowly now. "It wouldn't take much for the market to break again," Remington says. "If spreads get wider again, the market can close."

For now, though, investors see Trump's policy kaleidoscope counterintuitively threatening U.S. market dominance, while provoking Europe into needed fiscal stimulus, if not structural reform.

"We see the client base diversifying away from the U.S. to Europe, where they have been underweight since 2022," Neuberger Berman's Bates says.

After the inevitable break for August, he sees the Eurojunk party continuing for a while.

"We know the banks have relatively robust pipelines for issuance," Bates says. B

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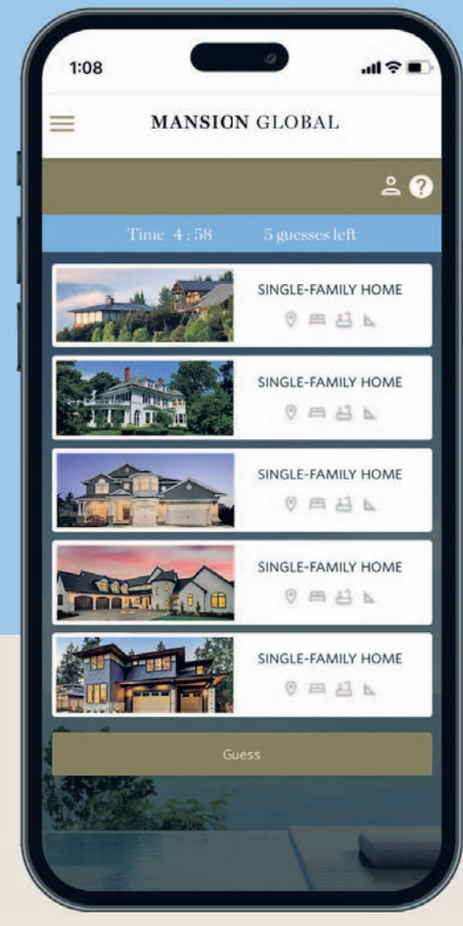

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INSIDE SCOOP

Micron Financial Chief to Sell $20 Million of Stock

BY ED LIN

Micron Technology stock has surged this year after a lackluster 2024 performance, and Chief Financial Officer Mark Murphy has adopted a plan to sell shares of the memory-chip maker.

Micron revenue and earnings have been strong, and quarterly reports this year point to robust demand for artificial intelligence as a major reason. Shares tumbled in the wake of President Donald Trump's April 2 announcement of tariffs, but have recovered since. They are now up nearly 50% in 2025 after a 1% slip last year.

Murphy adopted a so-called 10b5-1 trading plan on April 22 to sell up to 162,000 Micron shares from July 22 through April 30, 2026, at the latest. Insiders adopt trading plans to remove the appearance of bias from their access to nonpublic information. Plans automatically execute trades when preset conditions, such as price, volume, and timing, are met.

Micron disclosed Murphy's adoption of the plan in a June 25 regulatory filing with the Securities and Exchange Commission. Using a recent stock price of $125, the shares covered by Murphy's trading plan represent a total value of about $20.3 million.

The company didn't respond to a request to make Murphy available for comment. He joined Micron in April 2022, and the stock sales through the plan will be his first as a company insider. B

Micron Technology stock has gained this year on investor enthusiasm for artificial intelligence. CFO Mark Murphy plans to sell up to 162,000 shares.

Controlling Chewy Investor Unloads Some $1.25 Billion of Stock

The largest investor in pet-products retailer **Chewy** just fetched a large amount of cash by selling a block of shares.

An entity affiliated with BC Partners, a leading alternative investor, sold $1.25 billion worth of stock through a public offering and a concurrent stock repurchase by Chewy itself on June 25. It converted 29,940,120 Class B shares to an equal number of the publicly traded Class A common shares.

J.P. Morgan, the sole underwriter for the offering, bought 27,544,911 of those shares for $41.75 each; Chewy acquired the remaining 2,395,209 shares at the same price.

Class B Chewy shares carry 10 votes each and don't trade publicly. They are convertible at any time into an equivalent number of Class A shares, which carry one vote each.

The Class A Chewy shares were sold to the public at $41.95 each in the offering.

Chewy stock has surged 20% this year, topping the 6% rise in the S&P 500 index.

BC Partners still owns 189,758,441 of Chewy's Class B shares—that's all of the shares in the class—and continues to hold a majority of voting power. Before the recent sale, it controlled nearly 92% of Chewy's voting power, according to the company's latest proxy.

BC Partners didn't respond to a request for comment on the stock sale.

Chewy's repurchase of stock from BC Partners is separate from the company's existing $500 million share-repurchase program that was authorized in May 2024. B

Activist Filings

Tripadvisor (TRIP)
Starboard Value filed an initial Schedule 13D on July 3, 2025, disclosing active ownership of 10,635,484 shares, or 9% of the outstanding shares of the online travel outfit. The firm paid $148,061,235, or $13.92 per share, to acquire the stake from May 7, 2025 to July 2, 2025.

Starboard said it bought the shares because they were "undervalued and represent an attractive investment opportunity." The firm intends to "engage with [TripAdvisor's] management and Board of Directors regarding opportunities for value creation."

Starboard's stake-building in Tripadvisor began the day the company reported first-quarter 2025 results that came in ahead of analysts' estimates. In late April, Tripadvisor completed a $430 million merger with former parent Liberty Tripadvisor Holdings. Documentation related to the deal revealed that an unnamed party made a nonbinding acquisition offer of $18 to $19 per share for Tripadvisor in January.

Cimpress (CMPR)
Spruce House Investment Management flipped from a passive investor to an active investor with a July 2 filing. The investment firm owns 2,075,709 shares, or an 8.34% stake.

Spruce House said in its filing that it is "evaluating various strategic options" with respect to the investment and may engage with the company's management and board. Zachary Sternberg, cofounder and managing member of the general partner of Spruce House, was a member of Cimpress's board of directors from October 2017 until the company's annual meeting in November 2024, at which time he did not seek reelection.

Increases in Holdings

Rocket Companies (RKT)
ValueAct Capital increased its holding in the mortgage lender and financial services firm to 19,727,127 shares, or 7.7% of shares outstanding. The value-oriented hedge fund acquired 4,601,581 shares on July 2, 2025, when Rocket Cos. completed a stock-for-stock acquisition of Redfin. ValueAct disclosed in a May filing that is has spoken with Rocket about a wide-range of issues, including possible board representation.

Decreases in Holdings

Credit Acceptance Corporation (CACC)
Prescott General Partners reduced its stake in the automotive loan specialist to 1,436,951 shares, or 12.4% of shares outstanding, by distributing 42,329 shares to a limit partner on July 2, 2025, and selling 76,770 shares at $496.11 per share from May 7, 2025, to May 12, 2025.

GoodRx Holdings (GDRX)
Spectrum Equity decreased its stake in the prescription drug information specialist to 14,865,346 shares, or 12.9% of outstanding shares, by distributing 3,989,323 shares to its general partner and limited partners on July 2, 2025, and selling 10,677 shares at $4.80 per share on July 3, 2025.

13Ds are filed with the Securities and Exchange Commission within 10 days of an entity's attaining a 5% or greater position in any class of a company's securities. Subsequent changes in holdings or intentions must be reported on an amended filing. This material has been extracted from filings released by the SEC from July 3, 2025, to July 9, 2025. **Source: VerityData (verityplatform.com)**

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WINNERS & LOSERS

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NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
ZeppHealth(ZEPP)	20566	10.32	+7.34	+246.3
SurfAirMobility(SRFM)	111467	8.80	+4.70	+114.6
BitMining(BTCM)	167396	3.96	+1.66	+72.2
SunlandsTech(STG)	272	9.10	+3.59	+65.2
FourSeasonsEduc(FEDU)	26	16.00	+5.12	+47.1
MP Materials(MP)	146463	45.11	+13.27	+41.7
SOS(SOS)	1101	8.55	+2.40	+39.0
AmpriusTech(AMPX)	69243	6.44	+1.76	+37.6

Losers

Name (Sym)	Volume	Close	Change	%Chg.
MethodeElec(MEI)	4449	6.93	−3.11	−31.0
VerticalAerospace(EVTL)	20726	4.91	−2.15	−30.5
LiveWire(LVWR)	889	3.45	−1.11	−24.3
WPP(WPP)	5095	27.99	−8.38	−23.0
GinkgoBioworks(DNA)	6429	9.98	−2.74	−21.5
LocalBounti(LOCL)	100	2.51	−0.53	−17.4
BigBear.ai(BBAI)	795888	6.44	−1.31	−16.9
FairIsaac(FICO)	3169	1544.23	−311.15	−16.8

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Cel-Sci(CVM)	28248	3.53	+1.04	+41.8
UnusualMachines(UMAC)	37182	12.12	+3.39	+38.8
KnowLabs(KNW)	7680	3.33	+0.88	+35.9
HoustonAmEner(HUSA)	2298	12.17	+2.75	+29.2
StandardLithium(SLI)	16973	2.85	+0.64	+29.0
IdahoStratRscs(IDR)	3504	16.76	+3.70	+28.3
SifcoInd(SIF)	180	4.99	+0.95	+23.5
US Antimony(UAMY)	22239	2.72	+0.50	+22.5

Losers

Name (Sym)	Volume	Close	Change	%Chg.
Boqii(BQ)	3288	4.35	−339.15	−98.7
BitMineImmersion(BMNR)	81872	40.62	−94.38	−69.9
BK Tech(BKTI)	427	40.96	−9.28	−18.5
CollectiveMining(CNL)	514	9.78	−2.11	−17.7
LudaTech(LUD)	99	4.32	−0.57	−11.7
WidePoint(WYY)	265	3.07	−0.34	−10.0
KulrTech(KULR)	18444	6.21	−0.58	−8.5
Electromed(ELMD)	360	19.08	−1.70	−8.2

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
DallasNews(DALN)	4965	13.63	+9.21	+208.4
CarbonRevolution(CREV)	4458	4.90	+2.28	+87.0
ScageFuture(SCAG)	10034	7.63	+2.81	+58.3
EbangIntl(EBON)	472	5.19	+1.81	+53.6
CogentBio(COGT)	59659	10.98	+3.40	+44.9
RamacoRscsB(METCB)	1653	11.97	+3.68	+44.4
KyvernaTherap(KYTX)	3255	4.03	+1.22	+43.4
PrimeMedicine(PRME)	42159	4.35	+1.24	+39.9

Losers

Name (Sym)	Volume	Close	Change	%Chg.
BlueGold(BGL)	1766	21.43	−86.21	−80.1
RxSight(RXST)	25818	8.00	−5.05	−38.7
HelenofTroy(HELE)	10171	22.55	−10.11	−31.0
CoreScientific(CORZ)	242362	12.51	−5.49	−30.5
Nukkleus(NUKK)	1449	7.81	−3.11	−28.4
Dave(DAVE)	3072	202.66	−79.13	−28.1
Cricut(CRCT)	4013	5.30	−1.91	−26.5
LiminatusPharma(LIMN)	1995	6.65	−2.37	−26.3

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
SOS(SOS)	1101	1261.1	8.55	+2.40
WKKellogg(KLG)	55276	1216.3	22.89	+5.37
WNS(WNS)	48251	1128.0	74.70	+9.32
VerticalAerospace(EVTL)	20726	689.6	4.91	−2.15
NatlPrestoInds(NPK)	1531	392.3	103.03	−5.27
CoastalSouth(COSO)	164	367.0	21.37	+0.12
JBS(JBS)	32650	266.0	13.56	−0.62
SandstormGold(SAND)	96227	262.6	9.86	+0.23
MP Materials(MP)	146463	213.7	45.11	+13.27
FirstAmerFin(FAF)	15678	212.6	58.14	−5.11
OscarHealth(OSCR)	197745	204.6	14.38	−2.09
VirnetX(VHC)	197	202.0	16.50	+4.17
MethodeElec(MEI)	4449	191.1	6.93	−3.11
WPP(WPP)	5095	189.0	27.99	−8.38
Cango(CANG)	4862	179.3	5.34	+0.10
AZZ(AZZ)	3050	173.9	106.04	+6.42
EroCopper(ERO)	7088	172.4	15.10	−1.87
Centene(CNC)	93874	170.5	31.44	−1.87
FidNatlFinl(FNF)	20838	153.4	52.80	−5.19
QuantumScape(QS)	247944	149.7	9.23	+2.21

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Wolfspeed(WOLF)	1018622	1.33	+0.15	+12.7
BigBear.ai(BBAI)	795888	6.44	−1.31	−16.9
NuHoldings(NU)	346236	12.83	−0.77	−5.7
FordMotor(F)	344382	11.78	−0.03	−0.3
NIO(NIO)	316513	3.90	+0.39	+11.1
Vale(VALE)	251890	10.14	−0.08	−0.8
QuantumScape(QS)	247944	9.23	+2.21	+31.5
BankofAmerica(BAC)	245711	46.73	−2.20	−4.5
BaytexEnergy(BTE)	230078	1.92	+0.09	+4.9
OscarHealth(OSCR)	197745	14.38	−2.09	−12.7
Pfizer(PFE)	195640	25.65	+0.27	+1.1
Transocean(RIG)	184516	2.85	+0.08	+2.9
SequansComms(SQNS)	173857	4.50	+3.07	+214.7
D-WaveQuantum(QBTS)	170686	14.81	−1.98	−11.8
BitMining(BTCM)	167396	3.96	+1.66	+72.2
ArcherAviation(ACHR)	159942	10.51	+0.34	+3.3
Ambev(ABEV)	158163	2.35	−0.12	−4.9
AES(AES)	157785	12.59	+1.07	+9.3
ItauUnibanco(ITUB)	157257	6.30	−0.62	−9.0
Snap(SNAP)	155019	9.11	−0.16	−1.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
CircleInternet(CRCL)	20429030	187.33	−1.44	−0.8
Oracle(ORCL)	16043445	230.56	−6.76	−2.8
UnitedHealth(UNH)	15847103	304.10	−4.45	−1.4
JPMorganChase(JPM)	14574733	286.86	−9.14	−3.1
TaiwanSemi(TSM)	12348526	230.40	−4.40	−1.9
Visa(V)	11722051	347.93	−10.93	−3.0
BankofAmerica(BAC)	11556463	46.73	−2.20	−4.5
EliLilly(LLY)	11370584	793.01	+12.34	+1.6
BerkHathwy B(BRK.B)	10003155	475.86	−9.14	−1.9
Boeing(BA)	9298416	226.84	+10.92	+5.1
Uber(UBER)	8985779	95.39	+1.76	+1.9
Salesforce(CRM)	8966913	258.07	−14.08	−5.2
Alibaba(BABA)	8183817	106.72	−1.98	−1.8
ExxonMobil(XOM)	8000603	115.43	+3.23	+2.9
Procter&Gamble(PG)	7963573	157.05	−3.78	−2.4
GoldmanSachs(GS)	7801931	704.95	−18.73	−2.6
ServiceNow(NOW)	7779851	938.78	−105.91	−10.1
Mastercard(MA)	7745105	550.18	−19.06	−3.3
Chevron(CVX)	7552584	155.31	+6.94	+4.7
GE Aerospace(GE)	7512966	255.42	+8.54	+3.5

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
PelthosTherap(PTHS)	3029	744.8	18.32	+2.13
BitMineImmersion(BMNR)	81872	379.7	40.62	−94.38
Amaze(AMZE)	482	230.7	10.01	+0.64
UnusualMachines(UMAC)	37182	161.6	12.12	+3.39
SolarisResources(SLSR)	624	134.5	5.45	+0.28
MastechDigital(MHH)	194	118.3	7.48	+0.47
IsoEnergy(ISOU)	329	104.6	6.79	−0.20
ParkNational(PRK)	583	101.5	174.65	−2.66
IdahoStratRscs(IDR)	3504	95.5	16.76	+3.70
IvanhoeElectric(IE)	7765	80.3	10.39	+1.03
KulrTech(KULR)	18444	71.4	6.21	−0.58
LGL Group(LGL)	129	60.5	7.61	+0.65
51TalkOnlineEd(COE)	108	55.9	28.72	+1.25
BK Tech(BKTI)	427	50.7	40.96	−9.28
LegacyEducation(LGCY)	491	44.3	11.65	+0.79
EnergyFuels(UUUU)	70017	39.7	6.60	+0.43
CompX Intl(CIX)	42	35.2	27.08	+0.69
CollectiveMining(CNL)	514	30.6	9.78	−2.11
EmpirePetrol(EP)	170	18.1	5.32	−0.30
DDC Enterprise(DDC)	686	17.5	13.00	+1.00

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
CalidiBiotherap(CLDI)	800243	0.76	+0.51	+209.2
DenisonMines(DNN)	399450	1.78	−0.04	−2.2
B2Gold(BTG)	209456	3.49	−0.17	−4.6
NorthernDynasty(NAK)	140722	2.16	+0.76	+54.3
SigningDaySports(SGN)	131951	2.38	+1.31	+122.4
IGCPharma(IGC)	131056	0.38	+0.08	+25.9
ITTechPkg(ITP)	88026	0.20	+0.01	+4.7
BitMineImmersion(BMNR)	81872	40.62	−94.38	−69.9
EquinoxGold(EQX)	80340	6.23	+0.43	+7.4
NewGold(NGD)	80062	4.70	−0.29	−5.8
LogProstyle(LGPS)	75535	1.35	+0.51	+60.7
EnergyFuels(UUUU)	70017	6.60	+0.43	+7.0
GeniusGroup(GNS)	61249	1.58	+0.14	+9.7
TasekoMines(TGB)	60007	3.59	+0.28	+8.5
UraniumEner(UEC)	58196	6.59	−0.03	−0.5
AvinoSilver(ASM)	38652	4.22	+0.72	+20.6
UnusualMachines(UMAC)	37182	12.12	+3.39	+38.8
SilvercorpMetals(SVM)	36168	5.12	+0.48	+10.3
OceanPwrTech(OPTT)	34286	0.54	+0.03	+5.4
FoxoTech(FOXO)	34237	0.15	−0.02	−12.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
BitMineImmersion(BMNR)	6900661	40.62	−94.38	−69.9
CentrusEnergy(LEU)	1006591	206.40	+30.75	+17.5
CalidiBiotherap(CLDI)	747817	0.76	+0.51	+209.2
B2Gold(BTG)	738394	3.49	−0.17	−4.6
DenisonMines(DNN)	699472	1.78	−0.04	−2.2
EquinoxGold(EQX)	477893	6.23	+0.43	+7.4
EnergyFuels(UUUU)	437873	6.60	+0.43	+7.0
UnusualMachines(UMAC)	388559	12.12	+3.39	+38.8
NewGold(NGD)	383070	4.70	−0.29	−5.8
SigningDaySports(SGN)	368210	2.38	+1.31	+122.4
UraniumEner(UEC)	363340	6.59	−0.03	−0.5
NorthernDynasty(NAK)	278724	2.16	+0.76	+54.3
MAG Silver(MAG)	209965	22.31	+0.68	+3.1
TasekoMines(TGB)	206291	3.59	+0.28	+8.5
SilvercorpMetals(SVM)	172577	5.12	+0.48	+10.3
Cel-Sci(CVM)	148554	3.53	+1.04	+41.8
AvinoSilver(ASM)	146813	4.22	+0.72	+20.6
ImperialOil(IMO)	146699	82.53	+1.10	+1.4
LogProstyle(LGPS)	144872	1.35	+0.51	+60.7
AirIndustries(AIRI)	134378	3.60	+0.33	+10.1

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
IronHorseAcqns(IROH)	6023	4670.6	10.33	+2.04
Gauzy(GAUZ)	9055	4265.3	6.51	−0.99
BlueGold(BGL)	1766	1488.6	21.43	−86.21
VeronaPharma(VRNA)	94496	1250.9	104.83	+13.30
NeOncTech(NTHI)	4599	1250.8	4.59	−1.24
ChampionsGateA(CHPG)	483	730.6	10.01	+0.02
CogentBio(COGT)	59659	577.9	10.98	+3.40
KalVistaPharm(KALV)	21843	476.0	14.52	+2.54
ApollomicsA(APLM)	401	410.3	5.45	−0.69
Mobileye(MBLY)	93047	392.9	16.11	−2.97
RxSight(RXST)	25818	392.6	8.00	−5.05
Datadog(DDOG)	127695	381.4	137.37	−17.78
RamacoRscsB(METCB)	1653	359.0	11.97	+3.68
UltragenyxPharm(RARE)	23517	345.6	29.51	−10.40
RF Industries(RFIL)	1091	288.3	7.17	+0.62
ApogeeTherap(APGE)	13923	274.0	38.14	−9.32
ZevraTherap(ZVRA)	10696	262.7	12.53	+2.79
M3-BrigadeAcqnV(MBAV)	5964	259.5	11.01	−0.60
DynamixA(DYNX)	359	255.0	10.21	+0.01
FrequencyElec(FEIM)	2856	248.2	19.64	−1.77

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
GIBO(GIBO)	1767033	0.04	−0.04	−48.6
NVIDIA(NVDA)	821060	164.92	+5.58	+3.5
AboveFood(ABVE)	750586	3.63	+2.89	+388.0
Lucid(LCID)	675679	2.29	+0.13	+6.0
OpendoorTech(OPEN)	624069	0.78	+0.17	+27.7
Tesla(TSLA)	492126	313.51	−1.84	−0.6
SoFiTech(SOFI)	433986	21.20	+2.63	+14.2
AmerAirlines(AAL)	404773	12.22	+0.53	+4.5
Intel(INTC)	374381	23.43	+0.94	+4.2
TilrayBrands(TLRY)	351078	0.58	+0.04	+7.8
SoundHoundAI(SOUN)	329429	11.57	+0.48	+4.3
PalantirTech(PLTR)	316600	142.10	+7.74	+5.8
WarnerBrosA(WBD)	279240	11.73	+0.51	+4.5
Robinhood(HOOD)	261670	98.34	+3.94	+4.2
CoreScientific(CORZ)	242362	12.51	−5.49	−30.5
Apple(AAPL)	225940	211.16	−2.39	−1.1
CipherMining(CIFR)	221967	5.87	−0.18	−3.0
AdvMicroDevices(AMD)	221525	146.42	+8.51	+6.2
Amazon.com(AMZN)	201190	225.02	+1.61	+0.7
AutoziInternet(AZI)	200418	0.36	+0.14	+61.4

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Tesla(TSLA)	146830822	313.51	−1.84	−0.6
NVIDIA(NVDA)	132774047	164.92	+5.58	+3.5
Apple(AAPL)	47366094	211.16	−2.39	−1.1
Amazon.com(AMZN)	44587191	225.02	+1.61	+0.7
PalantirTech(PLTR)	44021539	142.10	+7.74	+5.8
Microsoft(MSFT)	38569817	503.32	+4.48	+0.9
MetaPlatforms(META)	35684602	717.51	−1.50	−0.2
Alphabet A(GOOGL)	31949565	180.19	+0.66	+0.4
AdvMicroDevices(AMD)	31042580	146.42	+8.51	+6.2
MicroStrategy(MSTR)	24732247	434.58	+30.59	+7.6
Robinhood(HOOD)	24723981	98.34	+3.94	+4.2
CoinbaseGlbl(COIN)	23821892	387.06	+31.26	+8.8
Broadcom(AVGO)	23046855	274.38	−0.80	−0.3
Alphabet C(GOOG)	22017165	181.31	+0.76	+0.4
Netflix(NFLX)	20264379	1245.11	−52.07	−4.0
Datadog(DDOG)	18597894	137.37	−17.78	−11.5
MicronTech(MU)	11842523	124.53	+2.24	+1.8
Costco(COST)	11034888	970.33	−16.69	−1.7
VeronaPharma(VRNA)	9872788	104.83	+13.30	+14.5
CoreWeave(CRWV)	9675442	125.84	−39.36	−23.8

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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How Analysts Size Up Companies

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KeyCorp · KEY-NYSE

Buy · $18.29 on July 7
by **UBS**

Large regional banks as a group have materially lagged behind their money center peers since Liberation Day, with the group up 12% since tariffs were announced, versus money center peers up 21% and the KBW Nasdaq Bank Index up 17%. With worst-case scenarios on the economy from tariff policy off the table for now, we think regionals are ripe for a catch-up—and we upgrade KEY to Buy [from Neutral] as we think it will be an outsize beneficiary of this bounce.

With a superior capital arsenal, strong loan growth momentum, exposure to a potential second-half capital markets recovery—plus the potential for net interest income upside surprises—we think KEY is poised for earnings-per-share upgrades and multiple expansion, particularly on tangible book value. We increase our 2025 estimate very modestly to $1.40 (was $1.39) and our '26E by 4% to $1.76 (was $1.70). Our target P/E multiple moves to 13 times from 11 times prior, driving our price target to $22.

Chime Financial · CHYM-Nasdaq

Overweight · $31.32 on July 3
by **Morgan Stanley**

Initiating coverage with an Overweight with a $39 price target. **Chime**'s proven ability to win primary account status while driving consistent customer growth, generate strong uptake on relevant new financial products, and maintain high incremental margin gives us confidence that the company can execute against a sizeable demographic opportunity in the U.S., with likely greater success than other fintechs.

Over the past six weeks, we've become more comfortable with the pace of US consumer spending growth, with most indications (banks, government data), generally showing that consumer card spending growth, including for Chime's key under-$100K income customer, has been better than most had expected. Given that backdrop, and with the potential for our forecasts of new users and services growth to prove conservative, we are optimistic about Chime's ability to maintain fast revenue growth and fairly consistent margin expansion, which we believe makes it an attractive opportunity.

XPO · XPO-NYSE

Outperform · $129.70 on July 7
by **Oppenheimer**

We're reiterating our Outperform rating and increasing our target to $150 from $126 heading into XPO's 2Q25 results release [slated for July 31]. Despite challenging macroeconomic headwinds, we expect XPO [a provider of freight transportation services] to deliver adjusted operating ratio improvement year over year in the second quarter of 2025 and for the full year 2025. This implies outperformance within the North American less-than-truckload industry, as consensus expectations for the adjusted operating ratios of XPO's closest peers is for deterioration year over year this year.

XPO's anticipated outperformance is being fueled by idiosyncratic factors, such as significant pricing improvement, due primarily to enhanced customer service, as well as operational efficiency initiatives such as line-haul insourcing and labor productivity. We view XPO as undervalued, and anticipate the company's multiple expands as XPO continues to deliver adjusted operating ratio outperformance.

Six Flags Entertainment · FUN-NYSE

Buy · $31.07 on July 8
by **Guggenheim**

We have updated our 2Q FUN forecast to reflect weather headwinds across the company's portfolio throughout a significant portion of the quarter. Management noted weather challenges in April on the 1Q call, and the weather headwinds continued into May and early June (including the important Memorial Day time-frame which likely impacted the velocity of season pass sales). Given the weather, we have lowered our 2Q revenue (now $1.045 billion versus $1.072 billion prior, and Ebitda (now $383 million versus $408 million prior). Weather outcomes in July (and 3Q overall) will be key to hitting management's Ebitda guide for the year.

We are maintaining our Buy rating and lowering our price target to $48 (down from $50 on our lower Ebitda outlook).

Vital Farms · VITL-Nasdaq

Buy · $38.30 on July 7
by **Mizuho Securities**

We initiate coverage of Vital Farms with an Outperform rating and $45 price target. The leader in U.S. pasture-raised eggs, we view VITL as strongly positioned for the structural growth of protein consumption and premiumization of the eggs category. Concerns for animal welfare are driving conversion of U.S. eggs to cage-free varieties, but only pasture-raised eggs ensure a natural habitat for hens. In contrast with plant-based food and beverage, which require consumers to modify consumption to do better for the planet, the only sacrifice required by pasture-raised eggs is a price premium that our survey suggests many consumers are willing to pay. Industry studies also indicate superior nutritional content.

Our $45 price target is based on 17x our estimated calendar 2026 Ebitda; a discount of 10% versus staples growth peers. We see upside potential to Ebitda through 2027 from farm additions and operating leverage.

Insider Transactions

Purchases

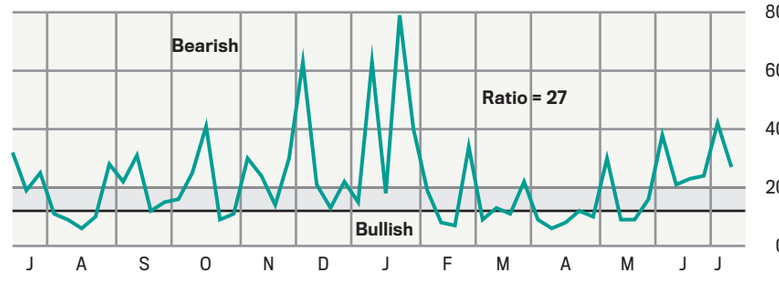
Company	Symbol	Insiders	Shares	$ Val (000's)
Asana	ASAN	1	449,217	6,433
Cstsouth	COSO	12	164,175	3,530
Freedom	FRHC	1	6,900	1,002
First Guaranty Bancshares	FGBI	3	69,730	565
Biocardia	BCDA	4	173,493	360
Constellation Brands	STZ	1	2,000	341
Perfect Moment	PMNT	1	1,000,000	300
Texas Capital Bancshares	TCBIO	1	10,500	213
Cellectar Biosciences	CLRB	3	25,000	125
Oracle	ORCL	1	480	112
Hurco	HURC	1	3,000	61
Immuneering	IMRX	3	16,200	57
Culp	CULP	1	12,000	50
Old Market Capital	OMCC	3	7,352	43
Upbound Group	UPBD	1	1,653	43
Mueller Water Products	MWA	1	1,110	27
Nexpoint Diversified Real Estate	NXDT	1	5,250	24
Venture Global	VG	1	1,226	20
Fidelity D&D Bancorp	FDBC	1	292	12
Exozymes	EXOZ	1	1,040	11

Sales

Company	Symbol	Insiders	Shares	$ Val (000's)
Oklo	OKLO	2	1,200,000	66,237
Carvana	CVNA	5	139,850	47,823
Airbnb	ABNB	2	236,600	32,273
Doordash	DASH	4	109,639	26,387
Thumzup Media	TZUP	1	2,500,000	25,500
Palo Alto Networks	PANW	3	101,126	20,088
Grail	GRAL	1	339,800	16,830
Celsius Holdings	CELH	1	300,000	14,180
Rush Street Interactive	RSI	4	759,999	11,523
Snowflake	SNOW	2	51,887	11,487
Atlassian	TEAM	2	45,990	9,711
Quantumscape	QS	2	1,376,517	9,667
Bentley Systems	BSY	2	169,156	9,384
Core & Main	CNM	2	150,000	9,280
Astera Labs	ALAB	1	93,991	8,491
Palantir Technologies	PLTR	3	63,549	8,469
Roblox	RBLX	2	72,000	7,472
Korn Ferry	KFY	1	100,000	7,402
Servicetitan	TTAN	1	58,133	6,385
Alphabet	GOOG	1	32,500	5,802

An insider is any officer, director or owner of 10% or more of a class of a company's securities. In most cases, an insider must report any trade to the SEC within two business days. The tables highlight companies that filed with the SEC through last Wednesday. The tables do not include pension-plan or employee stock-option activity, trades by beneficial owners of 10% or more, trades under $2 per share or trades under 100 shares. The "Purchases" column includes only open-market and private purchases; the "Sales" column includes only open-market and private sales, and excludes trades preceded by option exercise in the 12 months prior to the reported event. Source: LSEG Data and Analytics

Insider Transactions Ratio



Ratio of Insiders Sales to Buys. Readings under 12:1 are Bullish. Those over 20:1 are Bearish. The total top 20 sales and buys are 354,392,340 and 13,328,662 respectively; Source: LSEG Data and Analytics

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.79	9.96	AAMissionAcqnA	AAM	...	50	10.42	–0.01	...
76.34	46.51	AAR	AIR	...	dd	74.84	+3.38	...
59.78	40.85	ABMIndustries	ABM	2.2	39	48.72	+0.79	.265
6.44	3.32	ACCO Brands	ACCO	7.9	dd	3.82	–0.17	.075
23.81	13.62	AcresCmclRlty	ACR	...	61	17.79	–0.40	...
23.46	11.88	ACV Auctions	ACVA	...	dd	16.10	–0.41	...
4.13	1.05	ADC Therap	ADCT	...	dd	3.15	+0.30	...
8.72	6.53	ADT	ADT	2.6	15	8.52	+0.05	.055
118.56	84.75	AECOM	ACM	.9	25	114.44	–1.31	.26
20.30	9.46	AES	AES	5.6	7	12.59	+1.07	.176
115.50	91.99	Aflac	AFL	2.3	16	101.57	–3.00	.58
116.25	73.79	AGCO	AGCO	1.0	dd	110.86	+1.16	***.29***
7.95	5.63	AG Mortgage	MITT	10.4	9	7.62	–0.18	.21
32.25	7.00	a.k.a.Brands	AKA	...	dd	11.08	...	...
5.76	2.45	AMC Ent	AMC	...	dd	3.33	+0.38	...
70.07	17.45	AMN Healthcare	AMN	...	dd	21.16	–0.76	...
5.80	1.65	AMTD Digital	HKD	...	...	1.76	–0.03	...
1.79	0.92	AMTD IDEA	AMTD	...	1	1.02	–0.01	...
12.21	6.94	ASE Tech	ASX	2.5	22	10.41	+0.04	.359
105.67	47.64	ASGN	ASGN	...	14	48.62	–4.22	...
29.19	18.14	AT&T	T	4.1	17	26.97	–1.39	.2775
89.48	39.23	ATI	ATI	...	32	89.31	+2.46	...
34.32	20.90	ATS	ATS	...	dd	29.51	–2.98	...
21.90	12.27	A10Networks	ATEN	1.3	27	18.26	–1.88	.06
107.19	70.16	AXIS Capital	AXS	1.8	10	96.20	–2.91	.44
113.58	69.59	AZZ	AZZ	.8	12	106.04	+6.42	.20
141.23	99.71	AbbottLabs	ABT	1.8	17	132.02	–2.42	.59
218.66	163.81	AbbVie	ABBV	3.4	82	192.45	+3.17	1.64
179.90	65.40	Abercrombie&Fitch	ANF	...	9	89.34	–2.26	...
26.29	16.98	AcadiaRealty	AKR	4.3	cc	18.42	–0.22	.20
39.35	21.49	AcadianAsset	AAMI	.1	16	39.30	+1.72	.01
12.96	9.02	AccelEnt	ACEL	...	25	12.16	+0.04	...
398.35	273.19	Accenture	ACN	2.1	22	281.06	–23.72	1.48
345.30	216.81	Acuity	AYI	.2	24	298.43	–6.95	.17
14.28	8.76	Acuren	TIC	...	...	11.48	+0.14	...
79.23	55.31	Acushnet	GOLF	1.2	22	78.02	+2.02	.235
12.08	8.45	Adecoagro	AGRO	3.6	15	9.45	+0.08	.175
26.59	10.04	Adient	ADNT	...	dd	22.73	+0.35	...
140.12	67.30	AdtalemGlbEduc	ATGE	...	20	117.99	–5.06	...
64.92	28.89	AdvanceAuto	AAP	1.6	dd	62.56	+10.94	.25
179.57	93.92	AdvDrainageSys	WMS	.6	21	120.23	+1.43	.18
33.00	18.44	AdvanSix	ASIX	2.8	7	23.13	–2.16	.16
7.32	5.42	Aegon	AEG	4.8	15	6.95	–0.33	.2195
118.07	82.21	AerCap	AER	.9	10	114.52	–1.37	.27
208.05	139.22	AffiliatedMgrs	AMG	.0	16	204.95	+3.50	.01
153.84	96.43	AgilentTechs	A	.8	30	123.28	+1.90	.248
7.73	1.50	agilon health	AGL	...	dd	2.23	–0.20	...
126.76	69.72	AgnicoEagleMines	AEM	1.3	25	119.88	–0.18	.40
79.65	63.87	AgreeRealty	ADC	4.3	40	71.62	–0.35	***.256***
60.41	38.25	AirLease	AL	1.5	10	58.75	–1.00	.22
341.14	243.69	AirProducts	APD	2.5	42	291.97	+0.13	1.79
230.16	157.07	AlamoGroup	ALG	.5	24	225.94	–0.27	.30
31.00	15.74	AlamosGold	AGI	.4	43	26.62	–0.37	.025
78.08	32.62	AlaskaAir	ALK	...	19	52.54	+1.49	...
95.47	57.71	AlbanyIntl	AIN	1.5	28	69.71	–2.52	.27
113.91	49.43	Albemarle	ALB	2.3	dd	70.98	+3.77	.405
23.20	17.00	Albertsons	ACI	2.7	13	22.15	+0.22	.15
47.77	21.53	Alcoa	AA	1.3	9	31.09	–0.06	.10
101.10	80.48	Alcon	ALC	.4	39	87.48	–0.30	.327
20.30	15.70	Alexander&Baldwin	ALEX	5.0	21	17.89	–0.29	.225
251.63	184.76	Alexander's	ALX	7.7	30	234.31	+1.79	4.50
130.14	67.37	AlexandriaRlEst	ARE	6.6	cc	79.55	+2.63	1.32
6.36	4.19	AlgonquinPower	AQN	4.5	dd	5.82	+0.03	.065
148.43	73.87	Alibaba	BABA	1.0	14	106.72	–1.98	.95
8.93	4.49	Alight	ALIT	2.8	dd	5.68	–0.30	.04
156.10	116.57	Allegion	ALLE	1.4	21	148.81	+0.70	.51
66.40	63.00	Allete	ALE	4.4	21	66.06	+1.20	.73
41.99	30.57	AllianceBernstein	AB	8.0	11	41.38	+0.28	.80
15.79	6.09	AlliedGold	AAUC	...	dd	13.57	...	...
122.53	77.39	AllisonTransm	ALSN	1.2	11	91.53	–6.40	.27
213.18	161.82	Allstate	ALL	2.1	13	193.33	–4.67	1.00
26.75	2.15	AllurionTech	ALUR	...	dd	2.84	+0.33	...
45.46	29.52	AllyFinancial	ALLY	3.0	30	40.44	–0.77	.30
326.69	97.41	AlphaMetal	AMR	...	61	122.59	+5.95	...
19.42	14.41	AlpineIncmProp	PINE	7.7	cc	14.59	–0.05	.285
11.39	3.54	AltaEquipment	ALTG	2.9	dd	7.99	+0.37	.057
3.20	1.52	AlticeUSA	ATUS	...	dd	2.58	+0.36	...
17.55	1.60	AltoNeurosci	ANRO	...	dd	2.60	+0.25	...
61.26	47.11	Altria	MO	7.1	10	57.80	–1.85	1.02
13.64	5.99	AmbacFin	AMBC	...	66	7.10	–0.09	...
2.64	1.76	Ambev	ABEV	6.2	15	2.35	–0.12	***.0352***
11.48	8.37	Amcor	AMCR	5.3	17	9.66	+0.03	1.275
34.50	16.01	Amentum	AMTM	...	cc	23.68	–0.53	...
40.21	10.11	AmerSports	AS	...	cc	38.14	–0.73	...
27.00	16.21	AmerantBncp	AMTB	1.8	dd	19.73	+0.09	.09
104.10	72.33	Ameren	AEE	3.0	21	96.20	+0.18	.71
39.68	8.49	Ameresco	AMRC	...	18	17.96	+1.15	...
18.51	13.10	AmericaMovil	AMX	2.9	32	17.54	–0.55	.2732
29.15	16.69	AmericanAssets	AAT	6.4	16	21.16	+0.95	.34
7.65	3.00	AmericanAxle	AXL	...	25	4.41	+0.03	...
22.83	9.27	AmerEagle	AEO	5.1	10	9.90	–0.38	.125
329.14	220.43	AmerExpress	AXP	1.0	22	319.47	–8.66	.82
150.19	114.73	AmericanFin	AFG	2.5	13	126.32	–1.11	.80
37.53	14.79	AmerHlthcrREIT	AHR	2.7	dd	36.65	–0.42	.25
41.41	31.68	AmHomes4Rent	AMH	3.4	33	35.76	+0.16	.30
19.45	15.78	AmerIntegrityIns	AII	...	...	17.34	–0.47	...
88.07	69.00	AIG	AIG	2.2	18	81.78	–1.40	.45
22.77	9.43	AmRltyInv	ARL	...	dd	14.34	–0.14	...
87.50	70.30	AmerStWater	AWR	2.5	23	75.65	–1.51	.4655
16.30	7.55	AmerStratInvt	NYC	...	dd	15.94	+1.14	...
243.56	172.51	AmerTowerREIT	AMT	3.0	56	219.24	–2.51	1.70
9.84	3.28	AmerVanguard	AVD	...	dd	3.94	–0.21	...
155.50	118.74	AmerWaterWorks	AWK	2.3	26	142.29	+2.24	.8275
12.95	6.10	AmericanWell	AMWL	...	dd	8.40	–0.11	...
30.45	16.06	AmericoldRealty	COLD	5.5	dd	16.61	–0.27	.23
582.05	385.74	Ameriprise	AMP	1.2	18	536.31	–6.99	1.60
74.56	48.27	AmerisBancorp	ABCB	1.2	13	67.45	–0.29	.20
198.33	145.02	Ametek	AME	.7	30	180.97	–3.22	.31
3.99	1.26	Ampco-Pitt	AP	...	15	3.12	+0.22	...
99.99	54.77	Amphenol	APH	.7	48	98.76	–0.70	.165
8.15	2.27	AmplifyEnergy	AMPY	...	9	3.39	+0.14	...
6.96	0.61	AmpriusTech	AMPX	...	dd	6.44	+1.76	...
39.67	17.60	Amrep	AXR	...	10	23.65	+1.93	...
56.29	48.01	Amrize	AMRZ	...	...	50.40	+0.51	...
12.94	7.36	AngelOakMtgREIT	AOMR	13.3	6	9.63	–0.07	.32
51.11	22.45	AngloGoldAsh	AU	2.2	20	47.11	+0.40	.125
72.13	45.94	AB InBev	BUD	1.2	24	67.50	–1.41	1.1282
22.11	16.60	AnnalyCap	NLY	14.2	22	19.72	+0.23	.70
13.91	1.11	AnnovisBio	ANVS	...	dd	2.71	+0.35	...
19.09	13.12	AnteroMidstream	AM	5.2	20	17.45	–0.66	***.225***
44.02	24.53	AnteroResources	AR	...	50	35.95	–1.31	...
5.95	2.71	AnywhereRealEst	HOUS	...	dd	4.08	+0.28	...
412.97	295.79	Aon	AON	.8	30	355.67	+0.91	.745
9.49	6.89	ApartmtInv	AIV	18.9	dd	8.70	–0.11	.60
34.89	20.50	APi Group	APG	...	67	34.41	+0.08	...
11.20	7.70	ApolloComRlEst	ARI	10.1	dd	9.95	+0.09	.25
189.49	95.11	ApolloGlbMgmt	APO	1.4	26	147.18	+2.71	.51
16.50	10.44	AppleHospREIT	APLE	7.7	16	12.51	+0.39	.08
282.98	188.71	AppliedIndlTechs	AIT	.7	25	253.91	+8.17	.46
178.03	130.85	Aptargroup	ATR	1.1	29	157.90	–3.14	***.45***
80.95	47.19	Aptiv	APTV	...	11	69.28	–3.28	...
43.84	29.92	Aramark	ARMK	...	33	43.52	+0.73	...
15.94	8.43	ArborRealty	ABR	14.1	11	11.25	+0.35	.30
34.90	20.52	ArcelorMittal	MT	1.4	21	34.46	+1.82	.275
13.92	2.82	ArcherAviation	ACHR	...	dd	10.51	+0.34	...
66.08	40.98	ADM	ADM	3.7	20	54.94	–0.37	.51
30.44	17.27	Archrock	AROC	3.3	20	23.34	–1.36	.19
10.55	6.66	ArcosDorados	ARCO	3.2	12	7.55	–0.31	.06
113.43	68.11	Arcosa	ACA	.2	56	89.73	–0.29	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	9.33	+0.86	...
4.78	2.50	ArdaghMetalPkg	AMBP	8.4	dd	4.74	+0.23	.10
20.72	11.31	ArdentHealth	ARDT	...	9	14.17	+0.78	...
22.70	8.32	ArdmoreShipping	ASC	6.6	5	10.48	+0.23	.05
11.62	10.68	AresAcqnII A	AACT	...	31	11.36	+0.06	...
7.99	3.35	AresCmclRlEst	ACRE	12.7	dd	4.74	–0.20	.15
200.49	110.63	AresMgmt	ARES	2.5	cc	177.37	–0.59	1.12
246.60	63.53	Argan	AGX	.7	30	212.25	+1.16	.375
33.95	13.34	ArisWater	ARIS	2.4	28	23.03	–1.35	.14
133.57	59.43	AristaNetworks	ANET	...	46	108.57	+6.05	...
17.98	7.84	ArloTech	ARLO	...	dd	15.72	–1.88	...
12.46	6.10	ArmadaHoffler	AHH	7.9	cc	7.06	–0.09	.14
21.93	13.18	ArmourResREIT	ARR	17.1	dd	16.85	–0.01	.24
170.86	117.92	ArmstrongWorld	AWI	.7	27	168.06	+0.31	.308
137.80	86.50	ArrowElec	ARW	...	18	132.16	–0.01	...
49.54	32.75	ArtisanPtrsAsset	APAM	6.5	13	46.89	+0.40	.68
32.94	21.97	Artivion	AORT	...	dd	31.46	+0.74	...
27.77	11.05	Asana	ASAN	...	dd	13.88	–0.09	...
312.56	201.68	AsburyAutomotive	ABG	...	13	263.22	+4.56	...
11.99	5.20	AshfordHosp	AHT	...	dd	7.09	+0.92	...
98.44	45.21	Ashland	ASH	3.1	dd	53.42	–0.26	.415
33.15	4.16	AspenAerogels	ASPN	...	dd	6.83	+0.37	...
36.10	28.85	AspenInsurance	AHL	...	8	30.37	+0.03	...
28.18	18.32	AssociatedBanc	ASB	3.6	30	25.54	–0.32	.23
43.85	29.18	AssdCapital	AC	.5	21	37.22	–0.14	.10
230.55	164.63	Assurant	AIZ	1.7	15	187.56	–5.91	.80
96.50	72.57	AssuredGuaranty	AGO	1.6	10	83.61	–1.89	.34
25.30	20.05	AtegritySpecIns	ASIC	...	...	20.05	–1.08	...
153.32	49.92	Atkore	ATKR	1.8	14	74.97	–0.17	.33
44.54	22.85	AtlUnionBkshs	AUB	4.1	15	33.14	–0.40	.34
26.86	11.76	AtlasEnergy	AESI	6.9	47	14.40	+0.28	.25
167.45	119.90	AtmosEnergy	ATO	2.3	22	154.19	+1.91	.87
45.43	29.07	AtmusFiltration	ATMU	.5	17	37.79	+0.01	.05
4.35	2.00	ATRenew	RERE	...	49	3.55	+0.07	...
9.38	6.11	Auna	AUNA	...	11	6.36	+0.03	...
34.70	21.89	Autohome	ATHM	6.3	15	26.85	+0.57	1.15
118.98	75.49	Autoliv	ALV	2.9	14	117.66	–0.08	.85
217.40	148.33	AutoNation	AN	...	13	212.86	+0.36	...
3916.81	2894.02	AutoZone	AZO	...	25	3705.64	–63.62	...
239.29	180.40	Avalonbay	AVB	3.5	25	201.86	–0.71	1.75
25.36	11.68	AvanosMedical	AVNS	...	dd	11.93	–0.42	...
28.00	11.82	Avantor	AVTR	...	13	13.58	–0.30	...
233.48	157.00	AveryDennison	AVY	2.1	21	182.21	–1.03	.94
54.68	27.86	Avient	AVNT	3.2	32	34.21	–0.22	***.27***
43.09	34.80	Avista	AVA	5.2	16	38.01	–0.35	.49
41.66	27.70	AxaltaCoating	AXTA	...	15	30.52	–0.35	...
88.46	54.46	AxosFinancial	AX	...	11	84.12	+0.26	...
B								
2.56	0.77	Bark	BARK	...	dd	.92	+0.01	...
9.44	3.97	B&G Foods	BGS	17.2	dd	4.42	–0.09	.19
35.22	23.00	BBB Foods	TBBB	...	cc	24.57	–3.16	...
36.17	20.28	BCE	BCE	11.7	87	23.81	+0.96	.3126
9.06	2.91	BGSF	BGSF	...	dd	6.57	–0.77	...
63.21	39.73	BHP Group	BHP	4.7	12	52.08	+1.56	1.00
10.19	36.55	BILL	BILL	...	dd	44.73	–3.48	...
8.07	1.22	BitMining	BTCM	...	...	3.96	+1.66	...
121.10	76.33	BJ's Wholesale	BJ	...	25	106.51	–2.93	...
26.78	15.00	BKV	BKV	...	dd	22.68	–0.07	...
35.83	25.22	BP	BP	5.8	dd	32.64	+1.71	.48
6.02	1.19	BRC	BRCC	...	dd	1.56	–0.03	...
4.87	2.99	BRF	BRFS	2.2	9	3.90	+0.34	.0217
20.22	14.61	BRT Apartments	BRT	6.4	dd	15.65	–0.54	.25
16.82	7.86	BW LPG	BWLP	12.7	7	13.35	+0.85	.28
145.33	84.21	BWX Tech	BWXT	.7	44	137.06	–5.85	.25
90.11	54.22	BXP	BXP	5.5	dd	70.77	+1.94	.98
2.99	0.22	Babcock&Wilcox	BW	...	dd	1.05	+0.02	...
256.08	162.17	BadgerMeter	BMI	.6	53	239.01	–3.61	.34
37.21	6.81	Bakkt	BKKT	...	dd	19.45	+1.34	...
68.12	43.51	Ball	BALL	1.4	31	58.31	–0.42	.20
23.20	8.46	Bally's	BALY	...	dd	10.97	–0.20	...
18.08	11.52	BancCalifornia	BANC	2.7	23	14.97	+0.21	.10
25.01	7.05	BancoBBVA	BBAR	.0	8	14.66	–1.71	.4713
16.00	9.23	BBVA	BBVA	4.2	8	15.04	–0.59	.4584
2.88	1.71	BancoBradesco	BBDO	5.4	8	2.57	–0.07	***.0032***
31.84	22.06	BancodeChile	BCH	5.5	11	28.76	–1.42	2.1037
42.88	27.37	Bladex	BLX	5.9	8	42.21	+1.38	.625
118.42	42.23	BancoMacro	BMA	9.6	cc	65.77	–4.23	***1.7446***
5.77	3.75	BancSanBrasil	BSBR	4.1	16	5.03	–0.44	.0703
25.53	18.19	BcoSantChile	BSAC	4.1	11	23.94	–1.19	1.3295
8.90	4.27	BancoSantander	SAN	2.0	10	8.43	–0.12	1.2241
49.31	33.07	BankofAmerica	BAC	2.2	14	46.73	–2.20	.26
46.89	33.04	BankofButterfield	NTB	3.8	10	46.23	–0.11	.44
82.70	57.45	BankofHawaii	BOH	4.1	19	68.95	–2.18	.70
114.76	76.98	BankMontreal	BMO	4.0	15	113.73	+0.52	1.1803
93.93	60.93	BankNY Mellon	BK	2.0	15	93.72	+1.29	.47
57.07	43.68	BankNovaScotia	BNS	5.4	16	54.55	–0.80	.8053
44.45	28.21	BankUnited	BKU	3.3	12	37.27	–0.77	.31
18.82	10.23	Barclays	BCS	2.3	6	18.40	+0.14	.2737
10.85	7.66	BaringsBDC	BBDC	10.9	10	9.52	+0.24	.05
14.41	7.85	Barnes&NobleEduc	BNED	...	dd	11.15	–0.21	...
21.70	15.11	BarrickMining	B	1.9	16	21.22	–0.24	.10
41.87	24.94	Bath&BodyWks	BBWI	2.4	9	32.84	–0.30	.20
21.69	10.45	Bausch+Lomb	BLCO	...	dd	13.88	...	...
9.85	3.96	BauschHealth	BHC	...	dd	6.42	–0.64	...
40.49	26.25	BaxterIntl	BAX	2.4	dd	28.70	–2.31	.17
3.84	1.36	BaytexEnergy	BTE	3.4	7	1.92	+0.09	.016
8.71	3.38	Beachbody	BODI	...	dd	4.01	–0.21	...
38.22	17.37	BeazerHomes	BZH	...	8	24.35	+0.77	...
251.99	163.33	BectonDicknsn	BDX	2.4	34	175.97	–0.19	1.04
131.82	83.18	Belden	BDC	.2	24	122.60	+0.83	.05
80.67	48.06	BellRing	BRBR	...	27	57.94	+0.36	...
52.57	30.73	BenchmarkElec	BHE	1.7	27	39.77	–0.55	.17
76.38	51.41	Berkley	WRB	.5	16	68.88	–2.61	.50
812855	609578	BerkHathwy A	BRK.A	...	13	712842	-14613	...
542.07	406.11	BerkHathwy B	BRK.B	...	13	475.86	–9.14	...
32.36	22.27	BerkshireHills	BHLB	2.7	11	26.21	–0.83	.18
103.71	54.99	BestBuy	BBY	5.3	18	71.79	–0.31	.95
16.04	7.00	BetterwaredeMexico	BWMX	14.3	12	9.44	+0.78	.2736
15.44	3.54	Beyond	BYON	...	dd	7.78	+0.25	...
10.36	1.17	BigBear.ai	BBAI	...	dd	6.44	–1.31	...
1478.00	805.04	BiglariA	BH.A	...	dd	1428.00	+27.92	...
308.62	159.69	BiglariB	BH	...	dd	296.70	+6.70	...
55.70	13.75	Biohaven	BHVN	...	dd	13.93	–0.70	...
387.99	211.43	Bio-RadLab A	BIO	...	dd	256.97	+5.41	...
359.22	225.29	Bio-RadLab B	BIO.B	...	dd	257.75	+7.67	...
64.78	40.56	Birkenstock	BIRK	...	33	47.51	–1.31	...
65.59	54.92	BlackHills	BKH	4.7	15	56.93	+0.02	.676
15.81	12.78	BlackStoneMin	BSM	11.3	15	13.31	+0.14	.375
6.24	2.01	BlackBerry	BB	...	dd	4.03	–0.32	...
1105.72	773.74	BlackRock	BLK	1.9	27	1101.64	+19.49	5.21
24.94	3.86	BlackSkyTech	BKSY	...	dd	22.74	+1.26	...
200.96	115.66	Blackstone	BX	2.5	49	162.00	+6.87	.93
21.24	16.51	BlackstoneMtg	BXMT	9.4	dd	19.91	+0.08	.47
5.53	2.37	BlendLabs	BLND	...	dd	3.47	–0.06	...
68.45	49.16	BlockHR	HRB	2.7	14	56.13	+0.01	.375
99.26	44.27	Block	XYZ	...	16	65.14	–4.09	...
29.83	9.02	BloomEnergy	BE	...	dd	25.40	+1.16	...
15.87	12.11	BlueOwlCapital	OBDC	10.1	9	14.65	+0.02	.37
26.73	14.55	BlueOwlCapital	OWL	4.8	cc	18.91	–0.66	.225
21.62	15.11	BlueOwlTech	OTF	9.0	11	15.63	...	.35
134.79	63.14	BlueLinx	BXC	...	19	86.56	+2.43	...
230.20	128.88	Boeing	BA	...	dd	226.84	+10.92	...
155.42	83.60	BoiseCascade	BCC	.9	11	91.16	–1.99	.21
177.10	86.17	BootBarn	BOOT	...	29	171.04	+6.11	...
190.59	98.95	BoozAllen	BAH	2.1	15	106.94	–1.99	.55
37.29	24.40	BorgWarner	BWA	...	28	35.41	+0.09	...
7.09	1.55	BorrDrilling	BORR	.0	12	2.05	–0.06	.02
329.55	185.34	BostonBeer	SAM	...	32	194.98	–6.10	...
16.20	13.00	BostonOmaha	BOC	...	cc	13.93	–0.52	...
107.53	71.88	BostonSci	BSX	...	76	103.20	–1.12	...
42.29	24.80	Bowhead	BOW	...	25	33.25	–2.53	...
38.80	25.43	Box	BOX	...	25	32.40	–0.86	...
87.76	52.76	BoydGaming	BYD	.9	13	79.66	–1.91	.18
77.68	62.70	Brady	BRC	1.4	17	69.01	–0.67	.24
3.95	1.80	BraemarHtls	BHR	7.5	dd	2.67	+0.12	.05
6.54	3.41	BrandywineRealty	BDN	14.0	dd	4.30	+0.15	.15
5.14	3.49	BrasilAgro	LND	6.6	6	3.75	–0.13	.2561
7.71	2.85	Braskem	BAK	...	dd	3.56	+0.15	...
66.71	38.21	BreadFinancial	BFH	1.4	11	61.24	+0.84	.21
11.69	7.09	BridgeInvt	BRDG	4.2	dd	10.43	+0.22	.11
141.90	103.75	BrightHorizons	BFAM	...	42	115.35	–5.23	...
2.41	1.35	BrightScholar	BEDU	...	dd	1.73	–0.07	...
6.71	4.16	BrightSpire	BRSP	12.7	dd	5.02	–0.25	.16
24.13	13.81	Brightstar	BRSL	4.4	13	18.14	+0.99	***3.00***
18.89	11.81	BrightView	BV	...	dd	15.48	–0.22	...
115.91	80.10	Brink's	BCO	1.1	25	93.07	–1.39	.255
192.22	56.27	BrinkerIntl	EAT	...	23	165.09	–17.68	...
63.33	39.92	BristolMyers	BMY	5.3	18	46.86	–0.06	.62
0.16	0.02	BristolMyersRt	CELGRT	...	...	.03	...	...
41.50	25.11	Bristow	VTOL	...	9	36.03	+1.81	...
51.35	31.92	BritishAmTob	BTI	5.8	30	51.17	+2.79	.7491
30.67	22.29	BrixmorProp	BRX	4.4	25	25.85	–0.16	.2875
247.01	200.63	BroadridgeFinl	BR	1.5	35	235.18	–6.95	.88
19.15	13.96	Broadstone	BNL	7.2	27	16.03	–0.31	.29
8.12	4.45	BrookdaleSrLiving	BKD	...	dd	7.93	+1.09	...
62.61	38.18	B

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
52.36	43.55	CNA Fin	CNA	4.2	13	43.97	−1.72	.46
14.27	9.28	CNH Indl	CNH	1.9	16	13.46	−0.23	.25
43.20	28.96	CNO Financial	CNO	1.9	13	36.33	−1.94	.17
41.93	23.85	CNX Resources	CNX	...	dd	34.03	+2.01	...
34.22	23.92	COPTDefenseProp	CDP	4.3	23	28.28	−0.11	.305
110.97	74.03	CRH	CRH	1.6	20	95.24	+0.30	.37
6.64	3.31	CS Disco	LAW	...	dd	4.08	−0.46	...
436.50	249.84	CSW Industrials	CSW	.4	36	303.91	+10.91	.27
21.15	16.12	CTO Realty	CTO	8.6	dd	17.61	−0.08	.38
59.68	34.02	CTS	CTS	.4	21	41.90	−2.72	.04
45.08	17.03	C3.ai	AI	...	dd	26.29	+0.54	...
32.67	15.10	CVR Energy	CVI	6.2	dd	32.23	+2.37	.50
93.73	62.94	CVR Partners	UAN	7.9	13	90.28	+1.35	2.26
72.51	43.56	CVS Health	CVS	4.1	15	64.78	−2.65	.665
437.00	121.37	CableOne	CABO	.0	dd	124.64	−12.72	2.95
117.46	71.64	Cabot	CBT	2.3	10	78.44	+0.07	.45
70.01	33.80	Cactus	WHD	1.1	16	45.90	+0.63	.13
28.75	17.36	Cadeler	CDLR	...	19	20.38	+0.20	...
40.20	25.22	CadenceBank	CADE	3.1	12	35.11	+0.43	.275
40.28	27.07	Cadre	CDRE	1.2	35	32.77	+0.54	.095
30.13	15.95	CAE	CAE	...	32	28.82	−0.83	...
44.51	12.09	Caleres	CAL	1.9	6	14.68	+0.65	.07
60.41	30.97	CaliforniaRscs	CRC	3.2	9	47.85	+0.66	3875
56.25	41.64	CalWtrSvc	CWT	2.6	20	45.90	+0.09	.30
54.07	28.61	Calix	CALX	...	dd	50.49	−3.44	...
127.69	102.35	CamdenProperty	CPT	3.7	cc	113.76	−0.25	1.05
75.42	35.00	Cameco	CCJ	...	cc	72.70	−0.75	...
25.97	11.17	CampingWorld	CWH	2.7	dd	18.30	−0.12	.125
14.28	6.73	CanadaGoose	GOOS	...	21	14.00	+1.94	...
73.52	47.55	CIBC	CM	3.5	13	73.07	+0.92	7055
123.96	91.65	CanNtlRlwy	CNI	2.5	21	105.20	−1.26	6426
37.91	24.65	CanadianNatRscs	CNQ	4.8	13	32.10	−0.12	4203
87.72	66.49	CdnPacKC	CP	.7	28	81.70	+0.67	1644
9.66	1.40	Cango	CANG	...	dd	5.34	+0.10	...
22.36	15.92	Cannae	CNNE	2.2	dd	21.40	+0.21	.12
221.95	128.23	CapitalOne	COF	1.1	18	219.79	−1.12	.60
43.34	11.86	Capri	CPRI	...	dd	19.25	+1.11	...
168.44	93.17	CardinalHealth	CAH	1.3	25	160.97	−3.96	5107
33.15	24.79	CareTrustREIT	CTRE	4.4	33	30.73	−0.47	.335
481.26	311.41	Carlisle	CSL	1.0	24	412.69	+14.88	1.00
91.25	61.34	CarMax	KMX	...	18	64.34	−6.27	...
30.46	13.78	Carnival	CCL	...	16	28.66	−1.30	...
27.59	12.65	Carnival	CUK	...	14	26.26	−0.94	...
282.99	110.10	CarpenterTech	CRS	.3	39	277.98	−1.60	.20
47.48	27.56	CarriageSvcs	CSV	1.0	16	46.40	−0.51	1125
83.32	54.22	CarrierGlobal	CARR	1.2	18	76.62	+0.97	.225
21.24	9.56	Cars.com	CARS	...	19	12.58	+0.38	...
71.99	29.36	Carter's	CRI	8.1	7	32.84	+1.35	.25
364.00	118.50	Carvana	CVNA	...	cc	343.67	−4.66	...
418.50	267.30	Caterpillar	CAT	1.5	20	405.92	+8.06	1.51
6.70	2.19	Cato	CATO	21.8	dd	3.12	+0.16	.17
147.85	36.29	Celanese	CE	.2	dd	61.03	+0.15	.03
163.95	40.25	Celestica	CLS	...	45	161.03	+1.77	...
6.65	5.10	CementosPacasm	CPAC	8.4	9	5.93	−0.22	5421
7.50	4.89	Cemex	CX	1.1	8	7.39	+0.16	0224
309.35	218.65	Cencora	COR	.7	34	295.21	−1.02	.55
20.76	10.23	CenovusEnergy	CVE	2.2	14	14.66	+0.50	1436
80.59	31.40	Centene	CNC	...	5	31.44	−1.87	...
39.31	25.41	CenterPointEner	CNP	2.4	24	36.14	+0.20	.22
7.82	5.41	CenterraGold	CGAU	2.8	38	7.31	−0.21	0508
76.16	54.13	Centerspace	CSR	5.1	dd	60.08	−1.01	.77
7.83	5.45	CentraisElBras	EBR	3.9	9	7.09	−0.49	1414
33.25	22.49	CentralPacFin	CPF	3.7	14	28.96	−0.66	.27
16.60	7.07	CentralPuerto	CEPU	...	17	11.05	−0.72	...
24.60	14.46	Centuri	CTRI	...	cc	20.94	−1.35	...
108.42	50.42	CenturyComm	CCS	1.9	6	61.70	+2.03	.29
27.97	20.01	ChainBridgeBncp	CBNA	...	8	26.92	+0.32	...
116.49	59.44	ChampionHomes	SKY	...	19	66.59	−0.32	...
2.44	0.51	ChargePoint	CHPT	...	dd	.66	−0.05	...
254.15	91.86	CharlesRiverLabs	CRL	...	dd	159.40	+2.28	...
220.03	101.60	ChartIndustries	GTLS	...	34	167.85	−5.78	...
10.00	5.83	ChathamLodging	CLDT	4.4	cc	7.34	+0.07	.09
6.77	3.02	CheetahMobile	CMCM	...	dd	5.20	+0.40	...
3.81	0.44	Chegg	CHGG	...	dd	1.28	−0.16	...
623.61	457.44	Chemed	CHE	.4	22	459.91	−13.27	.50
25.54	9.13	Chemours	CC	2.5	67	13.82	+0.89	0875
257.65	167.66	CheniereEnergy	LNG	.9	17	235.23	−4.39	.50
68.42	47.00	CheniereEnerPtrs	CQP	5.8	13	54.07	−2.06	0.045
3.95	2.34	CherryHillMtg	CHMI	21.5	dd	2.79	−0.05	.15
136.73	109.40	ChesapeakeUtil	CPK	2.2	23	123.22	+0.19	.685
168.96	132.04	Chevron	CVX	4.4	18	155.31	+6.94	1.71
48.62	19.75	Chewy	CHWY	...	43	37.99	−3.30	...
16.89	9.85	ChimeraInvt	CIM	10.5	9	14.07	−0.27	.37
26.10	8.61	ChinaYuchai	CYD	3.7	22	24.63	+0.13	.53
66.74	44.46	Chipotle	CMG	...	49	56.00	−1.07	...
157.86	116.20	ChoiceHotels	CHH	.9	20	134.50	+3.00	2875
306.91	252.16	Chubb	CB	1.4	13	278.05	−5.75	.97
47.03	36.25	ChunghwaTel	CHT	2.9	30	44.53	−0.98	1.6694
116.46	90.99	Church&Dwight	CHD	1.2	42	98.05	−0.36	.295
101.44	44.89	Ciena	CIEN	...	cc	77.75	−3.63	...
370.83	262.03	Cigna	CI	2.0	17	303.27	−16.48	1.51
36.28	20.43	Cinemark	CNK	1.1	20	29.80	−0.91	.08
298.99	64.00	CircleInternet	CRCL	...	...	187.33	−1.44	...
88.83	53.51	Citigroup	C	2.6	14	86.73	−1.99	.56
49.25	32.60	CitizensFin	CFG	3.5	15	47.67	−0.05	.42
5.95	2.33	Citizens	CIA	...	20	3.42	−0.17	...
6.50	4.19	CityOfficeREIT	CIO	7.0	dd	5.72	+0.12	.10
28.92	18.01	Civeo	CVEO	4.2	dd	24.08	+0.17	.25
74.04	22.79	CivitasRscs	CIVI	6.2	4	32.34	+2.62	.50
51.29	4.80	Claritev	CTEV	...	dd	46.32	+0.89	...
7.15	3.04	Clarivate	CLVT	...	dd	4.31	−0.08	...
9.81	2.13	ClarosMtg	CMTG	.0	dd	3.19	+0.02	.10
267.11	178.29	CleanHarbors	CLH	...	32	232.88	−1.27	...
1.88	0.81	ClearChannelOutdr	CCO	...	dd	1.22	−0.02	...
38.88	18.23	ClearSecure	YOU	1.8	15	28.38	−0.62	.125
35.71	18.75	ClearwaterAnalytic	CWAN	...	13	21.84	−0.30	...
57.13	22.58	ClearwaterPaper	CLW	...	dd	29.93	−0.20	...
30.95	22.75	ClearwayEnergyA	CWENA	5.7	38	30.12	−0.62	4384
32.76	24.40	ClearwayEnergyC	CWEN	5.4	40	31.87	−0.77	4384
16.47	5.63	Cleveland-Cliffs	CLF	...	dd	9.87	+1.05	...
7.12	3.44	ClipperRealty	CLPR	10.5	dd	3.63	−0.24	.095
171.37	117.35	Clorox	CLX	3.9	23	126.54	+1.70	1.22
198.01	69.26	Cloudflare	NET	...	dd	181.39	−9.88	...
2.84	0.37	CN Finance	CNF	...	...	.77	...	...
22.68	17.16	CoastalSouth	COSO	...	9	21.37	+0.12	...
74.38	60.62	Coca-Cola	KO	2.9	28	69.87	−1.48	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.4	15	89.56	−7.75	874
9.69	4.57	CoeurMining	CDE	...	34	9.59	+0.47	...
110.67	68.99	Cohen&Steers	CNS	3.2	25	76.77	−1.24	.62
113.60	45.58	Coherent	COHR	...	dd	93.30	+2.40	...
109.30	85.32	ColgatePalm	CL	2.3	25	89.58	−3.20	.52
18.45	10.15	ColombierAcqnIIA	CLBR	...	90	17.22	+1.40	...
18.49	12.72	ColonyBankcorp	CBAN	2.6	12	17.43	−0.01	.115
73.45	48.12	Comerica	CMA	4.5	12	63.42	−0.36	.71
553.09	272.93	ComfortSystems	FIX	.3	32	539.50	−1.48	.45
64.53	37.92	CommercialMetals	CMC	1.4	cc	52.11	−0.30	.18
73.39	49.44	CommunityFinSys	CBU	3.2	16	58.15	−1.93	.46
6.29	2.24	CommunityHlthSys	CYH	...	dd	3.60	+0.19	...
27.62	14.76	CommunityHlthcr	CHCT	10.9	dd	17.06	−0.44	.47
22.18	13.87	SABESP	SBS	2.7	7	20.10	−1.64	4716
2.19	1.59	CEMIG	CIG	15.4	4	1.92	−0.08	0275
3.31	2.13	CEMIG Pref	CIG.C	...	6	2.76	−0.12	...
9.28	5.72	COPEL	ELP	5.2	12	8.49	−0.63	0705
8.87	5.04	COPEL	ELPC	5.1	11	7.91	−0.56	0641
2.50	1.27	CiaSiderurgica	SID	13.8	dd	1.52	−0.03	0919
15.75	10.00	CerveceriasUnid	CCU	2.1	14	12.83	−0.65	2129
17.59	11.50	Buenaventura	BVN	...	9	16.88	+0.18	...
24.59	6.00	CompassDiversif	CODI	15.6	dd	6.43	−0.19	.25
10.25	3.84	Compass	COMP	...	dd	6.53	+0.11	...
22.69	7.51	CompassMinerals	CMP	...	dd	22.44	+0.19	...
31.17	7.74	ComstockRscs	CRK	...	dd	22.40	−1.61	...
33.24	18.82	ConagraBrands	CAG	7.2	8	19.40	−1.59	.35
24.81	18.89	Concentra	CON	1.3	16	19.90	−0.66	0625
10.50	3.80	ConcordMed	CCM	...	dd	5.25	−0.37	...
78.19	46.00	Conmed	CNMD	1.6	13	51.27	−3.06	.20
118.40	79.88	ConocoPhillips	COP	3.3	12	95.61	+1.93	.78
114.87	87.28	ConEd	ED	3.4	19	100.59	+0.28	.85
264.45	159.35	ConstBrands A	STZ	2.4	dd	172.19	−0.13	1.02
19.65	7.33	Constellium	CSTM	...	31	14.11	−0.45	...
9.00	3.49	Volaris	VLRS	...	14	4.93	+0.12	...
12.45	4.51	Cool	CLCO	19.6	4	7.04	+0.09	.15
26.73	10.38	Cooper-Standard	CPS	...	dd	24.10	+0.04	...
114.15	80.01	Copa	CPA	5.8	8	110.38	−1.26	1.61
10.11	9.98	CopleyAcqn	COPL	...	...	10.04	−0.01	...
63.25	37.22	Core&Main	CNM	...	29	61.58	−0.75	...
25.13	10.14	CoreLabs	CLB	.3	22	12.86	+0.07	.01
134.59	58.19	CoreNaturalRscs	CNR	.9	16	75.60	+2.82	.10
36.08	23.69	CorebridgeFin	CRBG	2.8	27	34.50	−1.28	.24
31.99	11.57	CoreCard	CCRD	...	32	27.23	−1.65	...
24.99	11.82	CoreCivic	CXW	...	29	21.94	+0.26	...
55.33	37.18	Corning	GLW	2.2	99	51.60	−1.44	.28
32.84	21.30	Vesta	VTMX	2.7	21	25.94	−1.60	2054
400.81	265.06	Corpay	CPAY	...	23	324.39	−14.71	...
22.13	13.97	CorpAmAirports	CAAP	...	22	19.30	−1.59	...
77.41	50.30	Corteva	CTVA	.9	45	73.57	−3.55	.17
10.64	4.31	Cosan	CSAN	...	dd	4.59	−0.66	...
16.00	8.46	CostamareBulkers	CMDB	...	...	9.59	+0.50	...
15.96	6.63	Costamare	CMRE	4.9	4	9.48	+0.19	115
29.95	22.30	CoterraEnergy	CTRA	3.4	15	25.28	+0.06	.22
10.54	4.46	Coty	COTY	...	dd	5.06	−0.03	...
30.91	18.16	Coupang	CPNG	...	cc	30.08	−0.21	...
11.74	5.76	Coursera	COUR	...	dd	8.09	−0.48	...
32.55	24.02	CousinsProperties	CUZ	4.4	86	28.92	−0.80	.32
30.77	17.46	CovenantLogist	CVLG	1.4	18	25.22	−0.51	.07
195.00	127.04	Crane	CR	.5	36	184.89	−8.27	.23
67.01	41.54	CraneNXT	CXT	1.2	20	58.61	+2.10	.17
12.74	8.65	CrawfordA	CRD.A	2.6	18	10.75	−0.04	.07
12.50	8.26	Crawford B	CRD.B	2.7	17	10.39	+0.08	.07
228.69	153.27	Credicorp	BAP	4.9	11	222.42	−4.83	10.9577
16.94	6.83	CrescentEnergy	CRGY	5.2	dd	9.25	+0.12	.12
31.33	8.88	CrossTimbers	CRT	9.5	10	9.72	+0.02	0.0358
25.73	18.43	CrossAmerPtrs	CAPL	10.1	26	20.71	−0.02	.525
120.92	84.20	CrownCastle	CCI	4.1	dd	102.76	−0.16	1.0625
109.48	75.33	Crown Holdings	CCK	1.0	23	107.18	−0.72	.26
55.14	34.24	CubeSmart	CUBE	4.9	25	42.33	−1.01	.52
147.64	100.31	Cullen/Frost	CFR	2.9	15	136.40	+0.21	1.00
6.85	3.42	Culp	CULP	...	dd	4.57	+0.07	...
387.90	260.02	Cummins	CMI	2.1	17	338.82	+6.99	1.82
25.69	18.80	CurblineProp	CURB	2.8	cc	22.76	−0.14	.16
493.95	258.85	Curtiss-Wright	CW	.2	42	473.27	−14.70	.24
16.11	7.64	Cushman&Wkfd	CWK	...	17	11.70	−0.15	...
6.11	3.03	CustomTruck	CTOS	...	dd	5.15	+0.01	...
68.49	40.75	CustomersBancorp	CUBI	...	16	63.47	−2.48	...

D

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.34	1.21	DHI Group	DHX	...	dd	2.91	−0.16	...
12.32	8.67	DHT	DHT	7.2	10	11.21	+0.16	.15
18.45	11.42	DNOW	DNOW	...	18	13.65	−0.48	...
17.60	7.64	DRDGOLD	DRD	1.5	13	13.61	−0.19	1654
140.39	112.65	DTE Energy	DTE	3.3	18	133.88	+1.94	1.09
114.50	69.82	DT Midstream	DTM	3.0	28	103.35	−2.59	.82
19.77	0.75	D-WaveQuantum	QBTS	...	dd	14.81	−1.98	...
24.83	13.44	DXC Tech	DXC	...	7	14.30	−1.94	...
18.05	7.58	Dana	DAN	2.4	dd	16.85	−0.97	.10
281.70	171.00	Danaher	DHR	...	40	204.85	+1.65	...
90.95	65.40	Danaos	DAC	3.8	4	90.02	+2.25	.85
30.85	12.41	DaqoNewEnergy	DQ	...	dd	20.14	+1.16	...
228.27	138.21	Darden	DRI	2.7	24	209.34	−10.93	1.50
43.49	26.00	DarlingIngred	DAR	...	35	37.54	−1.91	...
179.60	131.76	DaVita	DVA	...	14	142.55	−0.01	...
82.69	48.01	Dayforce	DAY	...	cc	55.25	−2.02	...
223.98	93.72	DeckersOutdoor	DECK	...	16	101.73	−4.47	...
533.78	340.20	Deere	DE	1.3	25	512.41	−8.56	1.62
45.71	34.59	DelekLogistics	DKL	10.0	15	44.41	+0.67	1.11
27.07	11.03	DelekUS	DK	3.8	dd	26.56	+3.43	.255
147.66	66.25	DellTechC	DELL	1.7	20	126.83	+1.61	.525
69.98	34.74	DeltaAir	DAL	1.3	8	56.65	+5.79	1875
24.87	13.61	Deluxe	DLX	7.3	13	16.36	−0.79	.30
8.45	2.17	DesignerBrands	DBI	6.4	dd	3.12	+0.08	.05
30.50	13.70	DeutscheBank	DB	1.1	13	29.64	+0.39	7714
49.35	25.89	DevonEnergy	DVN	2.8	8	33.97	+0.74	.24
142.73	99.26	Diageo	DEO	4.0	16	103.55	−1.18	1.62
10.00	6.19	Diamondrock	DRH	2.7	41	8.14	+0.14	.08
2.90	1.27	DianaShipping	DSX	6.5	24	1.62	+0.10	.01
254.60	166.37	Dick's	DKS	2.3	15	209.99	+3.76	1.2125
60.33	34.38	DieboldNixdorf	DBD	...	dd	59.89	+0.89	...
198.00	129.95	DigitalRealty	DLR	2.9	cc	168.47	−4.13	1.22
17.33	6.41	DigitalBridge	DBRG	.4	34	10.84	+0.24	.01
47.02	25.45	DigitalOcean	DOCN	...	26	28.23	−0.97	...
510.00	282.24	Dillard's	DDS	.2	12	432.49	−23.32	.25
37.44	18.63	DineBrands	DIN	8.2	7	24.96	−1.60	.51
4.79	1.62	Dingdong	DDL	...	12	2.16	+0.08	...
124.69	80.10	Disney	DIS	...	24	119.87	−4.13	.50
17.70	10.08	DiversifiedEnergy	DEC	7.8	dd	14.84	+0.39	.29
89.66	66.35	DolbyLab	DLB	1.8	28	75.17	−0.39	.33
17.12	12.20	Dole	DOLE	2.3	14	14.09	−0.13	.085
135.46	66.43	DollarGeneral	DG	2.1	22	113.14	−0.97	.59
61.97	48.07	DominionEner	D	4.7	22	57.39	+0.53	6675
78.95	57.45	Donaldson	DCI	1.7	24	70.56	−0.70	.30
71.01	37.80	DonnelleyFin	DFIN	...	21	64.32	+0.72	...
42.38	16.66	DorianLPG	LPG	.0	13	28.92	+2.96	.50
23.11	11.52	DoubleVerify	DV	...	49	14.63	−0.78	...
31.98	21.30	DouglasDynamics	PLOW	3.9	11	30.37	−0.98	.295
3.20	1.23	DouglasElliman	DOUG	...	dd	2.48	+0.12	...
20.50	12.39	DouglasEmmett	DEI	4.7	51	16.10	+0.41	.19
222.31	143.04	Dover	DOV	1.1	11	188.94	+0.31	.515
55.97	25.06	Dow	DOW	9.5	74	29.55	+1.09	.70
85.21	25.00	Doximity	DOCS	...	54	60.20	−1.49	...
16.89	12.26	DrReddy'sLab	RDY	.5	18	14.51	−0.57	4068
39.15	19.65	DreamFinders	DFH	...	9	28.30	+2.18	...
86.64	51.76	Ducommun	DCO	...	37	85.71	+0.80	...
125.27	104.02	DukeEnergy	DUK	3.6	20	117.46	+0.15	1.045
12.95	7.78	Dun&Bradstreet	DNB	2.2	dd	9.11	+0.01	.05
90.06	53.77	DuPont	DD	2.2	dd	75.49	+1.77	.41
86.88	26.96	DutchBros	BROS	...	cc	63.33	−3.89	...
255.42	131.37	DycomInds	DY	...	32	252.40	+2.13	...
5.65	3.18	DynagasLNG	DLNG	5.4	3	3.60	+0.01	.049
63.00	39.30	Dynatrace	DT	...	32	51.39	−5.15	...
14.52	10.79	DynexCapital	DX	16.0	16	12.75	−0.06	.17

E

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
219.77	49.40	elfBeauty	ELF	...	57	109.98	−21.00	...
556.61	319.49	EMCOR	EME	.2	24	554.22	+7.00	.25
33.56	24.65	ENI	E	4.5	19	33.46	+0.67	5707
138.18	102.52	EOG Rscs	EOG	3.3	11	123.04	−0.11	1.02
269.00	138.15	EPAM Systems	EPAM	...	24	169.88	−12.95	...
60.49	41.75	EPR Prop	EPR	5.9	37	60.37	+0.87	.295
61.02	30.02	EQT	EQT	1.1	95	55.33	+0.02	1575
10.74	9.88	EQVVenturesA	EQV	...	47	10.47	−0.06	...
135.97	88.54	ESAB	ESAB	.3	29	127.33	+1.88	.10
196.13	108.70	ESCO Tech	ESE	.2	42	193.36	−2.75	.08
14.10	0.76	ESSTech	GWH	...	dd	1.54	−0.20	...
4.82	1.75	E2open	ETWO	...	dd	3.25	...	...
321.93	191.91	EagleMaterials	EXP	.4	16	223.42	+9.24	.25
36.31	19.33	EasterlyGovtProp	DEA	7.7	56	23.24	+0.49	.18
192.61	137.67	EastGroup	EGP	3.3	37	168.00	−1.88	1.40
114.50	70.90	EastmanChem	EMN	4.1	10	80.26	+0.69	.83
8.24	4.26	EastmanKodak	KODK	...	14	6.69	+0.48	...
379.99	231.85	Eaton	ETN	1.2	36	360.62	−1.60	1.04
274.17	220.96	Ecolab	ECL	1.0	36	266.96	−7.13	.65
11.29	7.21	Ecopetrol	EC	...	5	9.07	−0.10	...
9.91	5.24	Ecovyst	ECVT	...	dd	8.68	+0.28	...
41.50	22.61	EdgewellPersonal	EPC	2.2	16	27.10	+2.48	.15
88.77	47.73	EdisonIntl	EIX	6.5	7	51.06	−1.49	8275
92.88	58.93	EdwardsLife	EW	...	52	78.05	+1.26	...
15.78	8.02	ElancoAnimal	ELAN	...	20	14.90	+0.26	...
123.96	69.00	Elastic	ESTC	...	dd	84.27	−2.93	...
21.79	13.29	EldoradoGold	EGO	...	13	20.48	−0.29	...
29.78	16.77	ElementSolns	ESI	1.3	21	24.68	+0.68	.08
567.26	337.61	ElevanceHealth	ELV	2.0	13	340.67	−7.17	1.71
14.40	11.12	EllingtonFin	EFC	11.8	10	13.22	+0.06	13
18.49	13.95	ElmeComms	ELME	4.4	dd	16.39	+0.23	.18
22.39	13.03	EmbotellAndinaA	AKO.A	5.6	13	19.52	−0.28	8707
28.00	15.00	EmbotellAndinaB	AKO.B	5.0	14	23.94	−1.05	9578
61.65	26.04	Embraer	ERJ	.1	25	53.92	−7.10	0.049
46.45	32.00	Emera	EMA	4.4	22	46.07	+0.58	5239
6.65	3.22	EmeraldHldg	EEX	1.2	cc	5.13	−0.17	.015
3.00	1.04	Emeren	SOL	...	dd	1.91	...	...
15.10	4.02	EmergentBiosol	EBS	...	dd	7.36	+0.37	...
142.32	90.06	EmersonElec	EMR	1.5	33	140.10	+0.34	5275
11.62	6.56	EmpireStateRealty	ESRT	1.7	27	8.20	−0.12	.035
54.44	43.53	EmployersHldgs	EIG	2.8	11	46.22	−1.55	.32
51.69	13.78	EmpresaDisCom	EDN	...	4	24.83	−1.47	...
47.44	35.68	Enbridge	ENB	6.0	23	44.55	−0.19	6798
123.13	82.74	EncompassHealth	EHC	.6	24	114.83	−0.61	.17
34.94	13.39	Endava	DAVA	...	35	13.72	−1.78	...
5.87	2.46	EndeavourSilver	EXK	...	dd	5.84	+0.76	...
4.05	2.51	EnelChile	ENIC	5.5	26	3.41	−0.23	1779
10.61	4.73	Enerflex	EFXT	.9	13	7.78	−0.33	0269
39.52	19.70	Energizer	ENR	5.3	31	22.74	+1.23	.30
21.45	14.60	EnergyTransfer	ET	7.5	13	17.46	−0.51	3275
2.70	0.60	EnergyVault	NRGV	...	dd	.84	−0.02	...
51.91	36.78	EnerpacTool	EPAC	.1	23	37.64	−0.41	.04
112.53	76.57	EnerSys	ENS	1.1	10	87.62	−2.60	.24
10.91	6.85	Enhabit	EHAB	...	dd	7.05	−0.60	...
3.09	0.70	Enlightify	ENFY	...	dd	1.22	+0.13	...
25.75	17.15	Ennis	EBF	5.5	12	18.20	−0.46	.25
119.06	65.32	EnovaIntl	ENVA	...	14	114.82	−1.03	...
49.83	28.83	Enovis	ENOV	...	dd	34.03	+0.38	...
214.58	133.50	Enpro	NPO	.6	51	204.36	+1.07	.31
88.38	53.39	Entergy	ETR

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

Some Kind of Nothingness: NYSE Composite breadth fell for the first time in seven weeks. The S&P 500 finished lower despite hitting a record high on Thursday. Losing NYSE stocks outpaced winners by 5 to 4.

In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
13.58	6.12	GreenDot	GDOT	...	dd	10.69	–0.44	...
71.06	37.77	Greenbrier	GBX	2.4	8	53.71	–2.59	.32
8.16	3.81	GreenfireResources	GFR	...	2	4.38	–0.18	...
3.40	1.93	GreenTree	GHG	3.6	15	2.33	+0.15	.10
77.21	52.37	GreifB	GEF.B	4.6	14	70.87	–2.52	.81
73.16	48.23	GreifA	GEF	3.2	19	66.90	–2.83	.54
15.27	10.12	GreystoneHousing	GHI	10.4	25	11.56	+0.08	.30
86.73	55.01	Griffon	GFF	.9	16	78.30	+0.43	.18
25.13	10.26	Grindr	GRND	...	dd	21.17	–1.36	...
490.09	294.15	Group1Auto	GPI	.4	13	477.22	+11.22	.50
1.95	1.02	GroveCollab	GROV	...	dd	1.53	+0.34	...
241.62	146.62	GAP	PAC	3.4	25	230.42	–2.83	4.3362
360.00	248.88	ASUR	ASR	9.1	13	308.31	–10.29	25.7141
3.32	1.94	GpoAvalAcc	AVAL	3.3	10	2.93	+0.04	.0084
46.81	30.25	GrupoCibest	CIB	14.8	13	44.23	–1.86	.3508
19.75	5.00	GpoSupervielle	SUPV	.0	12	9.86	–0.89	.187
2.71	1.55	GrupoTelevisa	TV	3.7	dd	2.18	–0.16	.0908
47.20	29.65	GuarantyBcshrs	GNTY	2.2	16	45.91	–1.10	.25
26.91	14.16	GuardianPharm	GRDN	...	dd	20.40	–0.45	...
24.64	8.48	Guess?	GES	9.4	dd	12.83	–0.15	.30
263.20	132.01	Guidewire	GWRE	...	cc	220.15	–10.23	...
20.15	11.21	GuildHldgs	GHLD	.0	29	19.81	–0.01	.50
210.32	130.02	GulfportEnergy	GPOR	...	dd	184.45	–1.48	...
H I								
36.56	21.98	HASustInfrCap	HASI	6.1	27	27.41	+0.15	.42
417.14	289.98	HCA Healthcare	HCA	.8	17	376.07	–0.51	.72
176.40	87.01	HCI Group	HCI	1.2	13	138.99	–7.77	.40
78.14	57.24	HDFC Bank	HDB	...	23	76.01	–0.53	...
52.88	24.66	HF Sinclair	DINO	4.4	dd	45.17	+1.01	.50
58.42	39.76	HNI	HNI	2.6	18	51.66	–0.44	.34
39.80	21.21	HP	HPQ	4.6	10	25.42	–0.58	.2894
62.87	39.42	HSBC	HSBC	5.3	11	61.71	+1.04	.50
6.43	2.21	HUYA	HUYA	.0	dd	2.55	+0.08	1.47
94.99	55.30	Haemonetics	HAE	...	23	75.52	–1.35	...
8.26	3.61	Hafnia	HAFN	17.1	4	5.36	+0.16	.1015
12.35	8.03	Hagerty	HGTY	...	47	10.00	–0.19	...
11.42	8.68	Haleon	HLN	1.8	25	9.96	–0.29	.1246
37.08	18.72	Halliburton	HAL	2.9	10	23.08	+1.56	.17
31.78	13.25	HamiltonBeach	HBB	2.5	8	19.47	+0.65	.12
22.33	15.31	HamiltonIns	HG	...	6	20.53	–0.86	...
9.10	4.02	Hanesbrands	HBI	...	dd	4.62	–0.12	...
178.68	124.68	HanoverIns	THG	2.2	14	163.44	–0.54	.90
39.93	20.45	Harley-Davidson	HOG	2.9	9	24.62	–0.91	.18
18.77	7.97	HarmonyGold	HMY	1.0	16	14.62	+0.25	.1199
132.09	101.02	HartfordIns	HIG	1.7	12	120.94	–4.05	.52
28.69	16.94	HavertyFurn A	HVT.A	5.3	18	22.62	+2.65	.30
29.85	17.01	HavertyFurn	HVT	5.8	17	22.24	–0.16	.32
18.19	8.14	HawaiianElec	HE	...	dd	10.57	–0.41	...
11.20	10.53	HaymakerAcqnCorp.4	HYAC	...	30	11.06	...	...
16.87	11.10	Hayward	HAYW	...	27	14.92	+0.72	...
18.90	14.09	HealthcareRealty	HR	7.7	dd	16.10	+0.18	.31
23.26	16.64	HealthpeakProp	DOC	6.6	46	18.45	+0.23	.1017
7.68	4.41	HeclaMining	HL	.2	57	6.32	+0.25	.0037
328.64	216.68	Heico	HEI	.1	74	314.81	–9.86	.12
258.75	171.42	HeicoA	HEI.A	.1	57	245.81	–8.09	.12
57.29	24.76	HeliosTech	HLIO	1.0	33	36.25	+0.22	.09
13.05	5.66	HelixEnergy	HLX	...	12	6.55	+0.08	...
42.60	14.65	Helm&Payne	HP	5.8	8	17.17	+0.75	.25
12.79	5.04	Herbalife	HLF	...	4	10.18	+0.20	...
246.88	96.19	HercHoldings	HRI	2.0	32	142.90	–1.71	.70
22.04	15.65	HerculesCapital	HTGC	8.4	14	18.94	+0.33	.07
26.64	6.70	HeritageInsurance	HRTG	...	8	21.08	–1.97	...
208.03	140.13	Hershey	HSY	3.3	20	164.76	–11.71	1.37
161.69	123.79	Hess	HES	1.3	21	153.22	+9.19	.50
44.05	33.59	HessMidstream	HESM	7.4	15	38.44	+0.23	.7098
24.66	11.97	HewlettPackard	HPE	2.5	21	20.72	–0.62	.13
71.05	45.28	Hexcel	HXL	1.2	39	58.84	+1.54	.17
36.78	24.19	HighwoodsProp	HIW	6.4	20	31.46	+0.11	.50
45.53	18.36	Hillenbrand	HI	3.9	dd	22.89	+0.18	.225
35.32	26.67	Hilltop	HTH	2.3	16	30.71	–1.20	.18
48.63	30.59	HiltonGrandVac	HGV	...	cc	48.53	+3.67	...
277.86	196.04	Hilton	HLT	.2	44	277.31	+3.89	.15
8.74	4.29	HimalayaShipping	HSHP	...	24	6.78	+0.62	.05
72.98	13.47	Hims&HersHealth	HIMS	...	70	47.89	–0.09	...
52.16	33.42	HingeHealth	HNGE	...	27	47.64	+1.01	...
35.44	14.58	Hippo	HIPO	...	dd	25.97	–2.14	...
4.08	1.60	Holley	HLLY	...	dd	2.15	–0.11	...
32.91	24.22	HomeBancShares	HOMB	2.7	14	29.35	–0.46	.20
439.37	326.31	HomeDepot	HD	2.5	25	370.07	–1.61	2.30
39.28	30.95	HomeTrustBcshs	HTB	1.3	12	37.95	–1.12	.12
33.72	23.41	HondaMotor	HMC	3.7	9	30.71	+0.43	.6732
44.44	31.95	HoraceMann	HMN	3.4	15	40.70	–1.90	.35
33.80	27.59	HormelFoods	HRL	3.8	22	30.51	+0.04	.29
199.85	110.44	DR Horton	DHI	1.2	10	136.82	+4.92	.40
192.44	137.99	HoulihanLokey	HLI	1.3	33	189.59	+4.08	.60
240.34	81.15	Hovnanian	HOV	...	4	119.35	+6.02	...
87.77	59.83	HowardHughes	HHH	...	14	70.54	+1.63	...
187.51	77.22	HowmetAerospace	HWM	.2	59	179.68	–1.38	.10
481.35	299.43	Hubbell	HUBB	1.3	28	419.24	+4.40	1.32
881.13	434.84	HubSpot	HUBS	...	dd	524.27	–36.59	...
11.13	5.95	HudbayMinerals	HBM	.1	27	10.48	–0.35	.007
6.29	1.78	HudsonPacProp	HPP	...	dd	2.85	+0.13	...
406.46	212.45	Humana	HUM	1.5	16	230.67	–9.01	.885
285.81	158.88	HuntingIngalls	HII	2.1	19	258.18	+6.10	1.35
25.12	10.13	Huntsman	HUN	8.7	dd	11.49	+0.38	.25
168.20	102.43	HyattHotels	H	.4	20	150.58	+3.11	.15
84.44	34.13	Hyster-Yale	HY	3.4	8	42.40	–0.14	.36
34.50	27.26	ICICI Bank	IBN	.6	20	33.28	–0.48	.2028
7.35	3.79	ICL Group	ICL	2.7	23	7.07	–0.24	.0133
120.84	93.16	IDACORP	IDA	2.9	21	117.58	+1.59	.86
238.22	153.36	IDEX	IEX	1.6	29	181.47	+0.22	.71
71.12	33.84	IDT	IDT	...	16	59.89	–9.90	...
6.43	2.44	IHS Holding	IHS	...	dd	5.96	–0.07	...
23.25	15.09	ING Groep	ING	4.4	...	22.74	+0.24	.6526
13.79	3.25	INNOVATE	VATE	...	dd	5.55	+0.10	...
19.55	11.60	Invesco	IVZ	4.8	14	17.43	+0.70	.21
252.88	134.65	IQVIA	IQV	...	22	162.80	–1.44	...
17.67	7.93	IRSA	IRS	.0	9	14.02	–0.78	.9652
161.79	105.64	ITT	ITT	.9	25	157.86	–3.27	.351
8.38	3.44	IamGold	IAG	...	5	7.05	–0.43	...
79.80	31.40	Ibotta	IBTA	...	21	37.24	+0.77	...
3.18	1.47	iHuman	IH	.0	9	2.29	–0.21	.085
279.13	214.66	IllinoisToolWks	ITW	2.3	23	259.70	+1.20	1.50
29.66	16.87	Imax	IMAX	...	58	26.93	–0.42	...
22.26	17.10	IndepRealty	IRT	3.9	cc	17.53	–0.25	.17
23.00	13.64	InfinityNatrlRscs	INR	...	dd	15.25	–0.83	...
28.56	15.65	Informatica	INFA	...	cc	24.32	–0.09	...
23.63	15.82	Infosys	INFY	2.4	24	18.19	–0.77	.2568
106.03	65.61	IngersollRand	IR	.1	44	89.02	+2.04	.02
51.67	28.49	Ingevity	NGVT	...	dd	47.56	+0.80	...
25.69	14.25	IngramMicro	INGM	1.5	17	20.82	–1.02	.076
155.44	113.94	Ingredion	INGR	2.4	14	135.71	–1.64	.80
138.35	45.44	InnovativeIndProp	IIPR	13.5	11	56.11	–0.81	1.90
19.42	11.93	InnovexIntl	INVX	...	6	16.20	+0.23	...
104.90	57.87	Insperity	NSP	4.1	35	58.45	–2.91	.60
225.00	123.00	InspireMedical	INSP	...	60	130.26	+1.78	...
281.04	150.83	InstalledBldg	IBP	.7	23	200.59	+6.01	.37
40.03	22.49	InsteelInds	IIIN	.3	34	39.60	+0.37	.03
146.36	104.93	IntegerHoldings	ITGR	...	57	119.96	–1.04	...
183.99	142.29	ICE	ICE	1.1	37	180.51	–2.60	.48
137.25	91.57	InterContHtls	IHG	1.4	31	120.58	+0.92	1.144
38.65	21.40	IntercorpFinSvcs	IFS	2.7	10	36.68	–1.28	1.00
296.16	178.50	IBM	IBM	2.4	49	283.59	–8.38	1.68
106.77	65.85	IntlFlavors	IFF	2.1	dd	75.95	–0.38	.40
60.36	42.73	IntlPaper	IP	3.5	45	52.41	+1.98	.4625
58.73	27.20	IntlSeaways	INSW	1.2	6	40.04	+0.71	.48
33.05	22.51	Interpublic	IPG	5.3	19	24.75	–0.63	.33
39.01	20.75	IntrepidPotash	IPI	...	dd	35.10	–1.53	...
31.65	25.21	InvenTrust	IVT	3.5	cc	27.14	–0.32	.2377
9.97	5.86	InvescoMtg	IVR	17.8	18	7.66	–0.41	.34
37.80	29.37	InvitatHomes	INVH	3.6	94	32.35	–0.27	.29
54.74	6.22	IonQ	IONQ	...	dd	41.81	–2.58	...
130.24	72.33	IronMountain	IRM	3.2	cc	97.99	–2.69	.785
6.95	4.42	ItauUnibanco	ITUB	5.3	9	6.30	–0.62	.0029
J								
18.86	13.28	JBG SMITH Prop	JBGS	3.8	dd	18.45	+1.38	.175
18.02	10.19	JBS	JBS	...	14	13.56	–0.62	...
139.05	82.64	JBT Marel	JBTM	.3	dd	133.25	+6.78	.10
17.70	3.27	JELD-WEN	JELD	...	dd	4.60	+0.16	...
40.00	13.36	J.Jill	JILL	1.9	7	15.53	+0.05	.08
296.40	190.90	JPMorganChase	JPM	2.0	14	286.86	–9.14	1.40
227.54	95.85	Jabil	JBL	.1	43	222.02	–3.99	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	...	10.34	+0.03	...
0.28	0.20	JacksonAcqnIIRt	JACS.RT	...	...	.28	...	...
115.22	64.70	JacksonFinl	JXN	3.7	85	87.03	–1.93	.80
149.00	105.15	JacobsSolns	J	.9	37	135.14	+2.53	.32
43.57	19.72	JamesHardie	JHX	...	28	27.51	–1.26	...
46.68	28.26	JanusHenderson	JHG	3.9	16	41.26	+0.96	.40
15.24	5.99	JanusIntl	JBI	...	26	9.04	+0.05	...
82.68	39.28	JefferiesFinl	JEF	2.9	21	54.69	–2.25	.40
37.36	13.42	JinkoSolar	JKS	11.3	dd	24.41	+0.12	1.30
12.59	4.66	JobyAviation	JOBY	...	dd	12.04	+1.49	...
169.99	140.68	J&J	JNJ	3.3	17	156.90	+0.89	1.30
107.20	64.31	JohnsonControls	JCI	1.4	28	105.85	–0.86	.37
288.50	194.36	JonesLang	JLL	...	23	256.89	–3.75	...
15.04	1.60	JumiaTech	JMIA	...	...	4.33	–0.10	...
K								
89.45	46.38	KB Financial	KB	2.3	8	84.72	–0.98	.5662
89.70	48.90	KB Home	KBH	1.8	7	55.60	+1.45	.25
72.60	43.89	KBR	KBR	1.4	16	46.43	–1.19	.165
26.05	12.92	KE Holdings	BEKE	1.7	35	18.48	+0.81	.36
170.40	86.15	KKR	KKR	.5	61	141.05	+2.45	.185
12.95	8.28	KKR RealEstFin	KREF	10.8	57	9.23	+0.23	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.54	+0.24	...
21.61	13.16	KT	KT	4.2	23	21.23	+0.03	.1484
429.95	281.30	Kadant	KAI	.4	35	332.37	+2.50	.34
51.83	25.03	Karman	KRMN	...	...	48.76	+3.74	...
83.22	55.96	Kellanova	K	...	20	79.44	–0.56	...
73.01	53.57	Kemper	KMPR	2.1	11	61.07	–2.51	.32
32.18	17.30	Kennametal	KMT	3.2	18	24.70	+0.34	.20
11.88	5.98	Kennedy-Wilson	KW	6.3	dd	7.58	+0.31	.12
46.03	23.31	KenonHoldings	KEN	10.7	4	44.91	+1.13	4.80
25.17	17.85	Kenvue	KVUE	3.8	39	21.34	+0.29	.205
20.04	12.73	KeyCorp	KEY	4.5	dd	18.33	–0.13	.205
186.20	119.72	KeysightTech	KEYS	...	38	163.69	–3.36	...
71.48	35.50	Kforce	KFRC	3.6	17	43.47	–0.28	.39
43.78	27.07	KilroyRealty	KRC	5.8	22	37.20	+1.91	.54
17.07	10.98	KimbellRoyalty	KRP	12.0	dd	14.17	+0.02	.47
25.83	17.93	KimcoRealty	KIM	4.7	28	21.48	–0.14	.25
31.48	19.68	KinderMorgan	KMI	4.2	24	27.84	–0.57	.2925
29.89	9.17	KinderCareLearning	KLC	...	dd	9.58	–0.37	...
67.60	37.85	Kinetik	KNTK	7.5	44	41.44	–2.41	.78
16.80	7.06	KingswayFin	KFS	...	dd	14.59	–1.98	...
16.10	7.84	KinrossGold	KGC	.8	16	15.55	–0.31	.03
531.79	366.92	KinsaleCapital	KNSL	.1	28	479.82	+3.66	.17
132.21	83.94	Kirby	KEX	...	23	116.97	+0.07	...
28.24	18.52	KiteRealty	KRG	4.8	cc	22.52	–0.55	.27
49.55	22.12	Klaviyo	KVYO	...	dd	31.40	–2.51	...
108.83	67.22	KnifeRiver	KNF	...	25	88.88	–1.72	...
61.51	36.69	Knight-Swift	KNX	1.5	51	47.29	–0.10	.18
8.15	5.28	KnotOffshore	KNOP	1.5	17	6.96	+0.10	.026
20.86	12.19	Knowles	KN	...	dd	18.38	+0.15	...
50.43	24.84	KodiakGasSvcs	KGS	5.2	61	32.14	–1.67	.45
23.09	6.04	Kohl's	KSS	5.2	9	9.57	+0.29	.125
32.91	21.48	Philips	PHG	3.4	dd	24.03	–0.14	.886
96.80	50.00	KontoorBrands	KTB	3.1	17	67.60	–4.42	.52
41.64	22.99	Koppers	KOP	.9	30	34.03	+0.34	.08
14.79	6.68	KoreaElecPwr	KEP	.4	5	13.52	+0.15	.0746
80.64	59.23	KornFerry	KFY	2.6	16	73.57	–0.41	.48
5.97	1.39	KosmosEnergy	KOS	...	dd	2.17	+0.19	...
74.11	50.69	Kroger	KR	2.0	19	70.58	+0.75	.35
13.77	5.86	KronosWorldwide	KRO	3.1	8	6.47	–0.07	.05
17.50	1.45	KukeMusic	KUKE	...	dd	3.07	+0.07	...
44.20	21.34	Kyndryl	KD	...	38	39.78	–3.63	...
L								
42.53	21.83	LatamAirlines	LTM	1.5	12	41.74	–0.02	.6104
129.38	72.31	LCI Inds	LCII	4.6	16	100.17	+2.17	1.15
4.86	2.43	LG Display	LPL	...	dd	3.42	–0.19	...
10.40	4.88	LSB Inds	LXU	...	dd	8.52	+0.30	...
39.89	31.70	LTC Properties	LTC	6.5	18	35.31	–0.02	.19
265.74	193.09	L3HarrisTech	LHX	1.8	31	259.55	+3.82	1.20
10.57	6.85	LXP Industrial	LXP	6.3	44	8.59	+0.18	.135
48.31	35.18	La-Z-Boy	LZB	2.2	17	39.22	–0.36	.22
265.72	205.95	Labcorp	LH	...	29	249.62	–12.27	...
12.48	9.68	LadderCapital	LADR	8.3	14	11.13	+0.10	.23
83.98	47.90	LambWeston	LW	2.9	20	51.32	–1.15	.37
87.60	26.51	LandBridge	LB	.7	dd	59.69	–7.18	.10
2.69	0.91	Lanvin	LANV	...	dd	2.47	+0.23	...
56.61	30.18	LasVegasSands	LVS	2.0	28	49.81	+1.59	.25
61.14	31.97	Lazard	LAZ	3.9	18	51.92	+1.55	.50
126.85	73.85	Lear	LEA	2.9	12	106.57	+2.99	.77
14.24	6.48	Leggett&Platt	LEG	2.0	dd	10.13	+0.24	.05
202.90	123.62	Leidos	LDOS	1.0	16	162.05	–2.51	.40
53.85	14.90	Lemonade	LMND	...	dd	38.18	–4.30	...
18.75	7.90	LendingClub	LC	...	29	12.70	+0.13	...
186.23	98.42	Lennar A	LEN	1.8	9	113.96	+3.84	.50
168.22	94.09	Lennar B	LEN.B	1.8	9	108.77	+3.15	.50
682.50	500.10	LennoxIntl	LII	.8	27	616.85	+12.63	1.30
22.19	12.17	LeviStrauss	LEVI	2.4	22	21.95	+2.84	.14
24.43	9.50	LibertyEnergy	LBRT	2.6	8	12.47	+0.39	.08
34.99	19.14	LifeTime	LTH	...	31	29.70	+0.47	...
9.30	2.90	LifezoneMetals	LZM	...	...	4.29	–0.38	...
4.98	0.91	LightInTheBox	LITB	...	17	1.31	+0.09	...
18.96	7.34	Lightspeed	LSPD	...	dd	11.48	–0.25	...
972.53	677.09	EliLilly	LLY	.8	66	793.01	+12.34	1.50
39.85	27.58	LincolnNational	LNC	5.3	5	34.07	–0.70	.45
150.96	112.14	Lindsay	LNN	1.1	20	138.14	–10.15	.37
9.24	5.55	LionsgateStudios	LION	...	dd	7.00	+1.15	...
405.68	247.01	LithiaMotors	LAD	.6	11	350.51	–2.39	.55
5.20	2.02	LithiumAmericas	LAC	...	...	2.85	+0.19	...
3.96	1.71	LithiumArgentina	LAR	...	dd	2.52	+0.20	...
157.75	87.33	LiveNationEnt	LYV	...	49	143.94	–5.33	...
50.57	22.68	LiveOakBcshs	LOB	.4	25	32.35	+0.08	.03
36.08	21.45	LiveRamp	RAMP	...	dd	32.16	–1.39	...
9.04	0.93	LiveWire	LVWR	...	dd	3.45	–1.11	...
4.30	2.56	LloydsBanking	LYG	3.8	...	4.10	–0.06	1.123
3.23	1.01	loanDepot	LDI	...	dd	1.48	+0.20	...
99.67	52.26	Loar	LOAR	...	cc	79.58	–2.39	...
5.75	1.18	LocalBounti	LOCL	...	dd	2.51	–0.53	...
618.95	418.88	LockheedMartin	LMT	2.8	20	467.51	+4.99	3.30
92.85	75.16	Loews	L	.3	15	90.59	–1.80	.0625
14.17	5.70	LomaNegra	LOMA	...	12	10.54	–0.77	...
122.87	78.82	Louisiana-Pacific	LPX	1.2	16	92.91	+1.14	.28
287.01	206.39	Lowe's	LOW	2.1	19	224.13	–4.18	1.20
14.49	7.66	LuckyStrike	LUCK	2.2	dd	10.05	+0.25	.055
4.15	2.13	LufaxHolding	LU	...	dd	2.70	–0.09	...
10.33	1.15	LumenTech	LUMN	...	dd	4.47	–0.13	...
2.84	2.05	LumentFinance	LFT	11.5	10	2.09	–0.10	.06
12.50	3.22	LuxExperience	LUXE	...	dd	7.82	...	...
15.64	9.41	Luxfer	LXFR	4.2	16	12.27	–0.41	.13
100.46	51.11	LyondellBasell	LYB	8.5	20	64.55	+2.54	1.37
M								
14.93	7.69	MAC Copper	MTAL	...	dd	12.04	+0.01	...
225.70	150.75	M&T Bank	MTB	2.7	14	201.91	–0.67	1.35
7.46	3.22	MBIA	MBI	...	dd	4.43	+0.02	...
20.39	13.23	MDU Rscs	MDU	...	13	16.56	–0.25	...
13.45	7.85	MFA Financial	MFA	15.4	10	9.36	–0.38	.36
28.67	21.94	MGIC Investment	MTG	2.1	8	25.26	–3.26	.13
47.26	25.30	MGM Resorts	MGM	...	17	37.93	+0.34	...
176.18	100.22	M/I Homes	MHO	...	6	120.99	+5.55	...
27.71	12.51	MinisoGroup	MNSO	3.3	16	17.74	–0.29	.3268
32.49	18.25	MNTN	MNTN	...	dd	23.18	+1.76	...
3.14	1.81	MOGU	MOGU	...	dd	2.38	+0.27	...
54.87	39.95	MPLX	MPLX	7.6	12	50.66	–0.38	.9565
50.98	10.02	MP Materials	MP	...	dd	45.11	+13.27	...
15.59	9.23	MRC Global	MRC	...	dd	12.79	–0.53	...
200.61	127.86	MSA Safety	MSA	1.2	24	172.77	–3.00	.53
642.45	486.74	MSCI	MSCI	1.3	39	565.56	–22.18	1.80
92.68	68.10	MSC Industrial	MSM	3.8	25	90.38	+0.41	.85
10.31	4.63	MV Oil	MVO	17.3	5	5.96	+0.24	.185
22.27	12.48	Macerich	MAC	4.2	dd	16.28	–0.36	.17
20.94	12.40	MachNaturalRscs	MNR	18.6	9	14.99	+0.24	.79
19.61	9.76	Macy's	M	5.8	6	12.53	+0.01	.1824
44.14	28.29	MSG Ent	MSGE	...	14	39.48	–0.53	...
237.99	173.26	MSG Sports	MSGS	...	cc	205.88	–2.02	...
47.22	30.39	MagnaInt	MGA	4.6	10	41.96	+0.34	.485
5.98	2.51	Magnachip	MX	...	dd	4.03	–0.08	...
26.78	11.43	Magnera	MAGN	...	dd	13.20	+0.02	...
29.02	19.09	MagnoliaOil	MGY	2.5	12	23.82	+0.49	.15
63.32	45.00	MainStreetCap	MAIN	4.9	11	62.97	+1.84	.255
19.65	12.05	ManchesterUnited	MANU	...	dd	17.58	+0.08	...
13.62	7.06	Manitowoc	MTW	...	10	13.05	+0.17	...
78.22	37.99	Manpower	MAN	3.3	19	44.09	–0.17	.72
33.07	23.30	ManulifeFinl	MFC	4.0	16	30.48	–1.40	.3194
183.31	115.10	MarathonPetrol	MPC	2.0	25	179.86	+3.81	.91
42.80	27.61	Marcus&Millichap	MMI	1.6	dd	31.62	–0.78	.25
23.16	11.10	Marcus	MCS	1.6	dd	17.24	–0.18	.07
10.89	7.49	MarineProducts	MPX	6.2	22	9.07	–0.03	.14
38.20	16.85	MarineMax	HZO	...	11	26.97	–0.81	...
2063.68	1491.03	Markel	MKL	...	15	1977.20	–24.83	...
100.32	49.22	MarriottVacations	VAC	3.8	14	83.52	+3.40	.79
248.00	207.21	Marsh&McLen	MMC	1.7	26	211.74	–3.34	.90
633.23	441.95	MartinMarietta	MLM	.6	32	562.00	+4.11	.79
86.70	56.55	Masco	MAS	1.9	18	65.85	–0.53	.31
173.24	89.96	MasTec	MTZ	...	63	170.24	–1.65	...
20.67	9.63	MasterBrand	MBC	...	15	11.79	+0.19	...
594.71	428.86	Mastercard	MA	.6	39

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
277.60	201.63	NorfolkSouthern	NSC	2.0	18	266.57	+4.07	1.35
22.08	13.19	NorthAmConstr	NOA	2.1	18	15.98	-0.57	.086
6.90	3.88	NoEuroOil	NRT	9.7	8	4.84	-0.26	.20
44.31	19.88	NorthernOil&Gas	NOG	5.9	5	30.74	+0.94	.45
15.50	11.43	NorthpointeBcshs	NPB	.7	...	14.76	+0.03	.025
555.57	426.24	NorthropGrum	NOC	1.8	20	514.60	+10.40	2.31
44.38	37.41	NorthwestNat	NWN	4.7	16	41.49	+0.21	.49
29.29	14.21	NorwegCruise	NCLH	...	14	22.62	+0.64	...
2.57	1.22	NouveauMonde	NMG	...	dd	1.84	+0.18	...
124.83	96.06	Novartis	NVS	2.8	19	121.02	-0.88	3.994
143.49	57.00	NovoNordisk	NVO	1.7	20	68.93	-0.24	7874
16.15	9.01	NuHoldings	NU	...	29	12.83	-0.77	...
11.64	5.32	NuSkinEnts	NUS	2.6	dd	9.25	+0.33	.06
170.52	97.59	Nucor	NUE	1.5	25	142.40	+4.53	.55
45.31	6.88	NuScalePower	SMR	...	dd	37.48	+1.60	...
65.08	43.70	Nutrien	NTR	3.6	57	60.99	+0.85	.545
3.97	1.54	NuvationBio	NUVB	...	dd	2.20	+0.11	...
81.55	41.71	nVentElectric	NVT	1.1	21	74.87	-0.04	.20

O

47.66	33.15	OFGBancorp	OFG	2.7	11	44.67	-0.34	.30
46.91	36.17	OGE Energy	OGE	3.8	18	44.28	-0.20	4212
16.04	9.23	O-I Glass	OI	...	dd	15.41	-0.26	...
82.25	65.18	ONE Gas	OGS	3.7	18	73.12	+0.17	.67
118.07	75.47	ONEOK	OKE	5.1	16	81.34	-0.80	1.03
7.04	4.35	ON24	ONTF	...	dd	5.12	-0.38	...
26.04	15.44	Openlane	KAR	...	43	24.95	-0.85	...
27.91	15.78	OR Royalties	OR	.6	cc	27.87	+1.84	.055
19.98	12.95	OutfrontMedia	OUT	6.8	12	17.61	+0.46	.30
64.76	34.78	OccidentalPetrol	OXY	2.1	19	46.31	+2.51	.24
30.98	15.46	OceaneeringIntl	OII	...	12	21.93	+0.64	...
5.13	0.91	Offerpad	OPAD	...	dd	1.42	+0.17	...
60.70	30.95	Oil-Dri	ODC	1.2	17	58.47	-1.86	.18
5.86	3.08	OilStatesIntl	OIS	...	65	5.64	+0.01	...
35.64	17.91	OkeanisEcoTankers	ECO	2.8	10	23.96	+0.77	.32
73.55	5.35	Oklo	OKLO	...	dd	56.08	+2.36	...
39.84	31.17	OldRepublic	ORI	3.2	12	36.60	-1.37	.29
50.75	17.66	Olin	OLN	3.7	43	21.88	-0.04	.20
10.15	4.45	Olo	OLO	...	cc	10.12	...	...
44.42	34.35	OmegaHealthcare	OHI	7.1	24	37.54	+0.87	.67
107.00	68.37	Omnicom	OMC	3.8	10	72.75	-1.96	.70
64.05	34.59	OnHolding	ONON	...	74	52.44	-1.87	...
30.45	22.32	OneLiberty	OLP	7.5	18	24.13	-0.33	.45
7.58	0.87	OneConnectFin	OCFT	...	dd	7.53	+0.32	...
60.12	38.00	OneMain	OMF	7.1	12	58.90	-0.86	1.04
41.27	24.19	Onity	ONIT	...	13	37.06	-1.61	...
238.93	85.88	OntoInnovation	ONTO	...	23	101.76	-2.28	...
17.00	7.83	Ooma	OOMA	...	dd	12.08	-1.18	...
73.12	47.39	Oppenheimer A	OPY	1.1	10	66.09	-1.68	.18
17.73	3.09	OppFi	OPFI	.0	dd	12.27	-1.45	.25
241.44	118.86	Oracle	ORCL	.9	53	230.56	-6.76	.50
9.01	5.69	OrchidIsland	ORC	20.1	18	7.15	-0.02	.12
23.10	8.01	Organon	OGN	.8	3	9.94	-0.02	.02
41.17	28.80	OriginBancorp	OBK	1.6	15	37.29	-0.66	.15
12.12	4.64	OrionGroup	ORN	...	cc	8.58	-1.02	...
4.39	1.46	OrionProperties	ONL	10.4	dd	2.30	-0.09	.02
24.85	9.59	Orion	OEC	.7	25	11.24	-0.01	0.207
25.17	17.75	Orix	IX	2.9	11	22.62	-0.27	4035
88.60	61.58	OrmatTech	ORA	.5	43	87.85	+0.14	.12
23.79	11.20	OscarHealth	OSCR	...	52	14.38	-2.09	...
129.02	76.82	Oshkosh	OSK	1.6	13	125.82	+1.61	.51
2.75	1.16	OsiskoDevelopment	ODV	...	dd	2.41	+0.15	...
106.83	89.70	OtisWorldwide	OTIS	1.7	26	99.49	-0.02	.42
49.57	29.80	Ovintiv	OVV	2.9	18	41.94	+2.02	.30
16.98	6.07	Owens&Minor	OMI	...	dd	8.12	-1.09	...
214.53	123.41	OwensCorning	OC	1.9	53	147.44	+2.18	.69
9.74	2.75	Owlet	OWLT	...	dd	8.66	+0.13	...
108.51	36.99	OxfordIndustries	OXM	5.9	9	46.92	+3.62	.69

P Q

43.92	8.28	PACS Group	PACS	...	...	12.68	-0.46	...
42.64	13.62	PBF Energy	PBF	3.8	dd	28.65	+4.55	.275
21.72	13.34	PG&E	PCG	.7	12	13.42	-0.49	.025
57.23	36.25	PHINIA	PHIN	2.2	28	48.26	+0.91	.27
190.28	112.20	PJT Partners	PJT	.6	31	175.90	+7.43	.25
29.05	20.29	PLDT	PHI	5.8	9	21.66	-0.97	8211
216.26	145.12	PNC Finl	PNC	3.5	14	197.02	+0.45	1.70
74.01	39.40	POSCO	PKX	2.5	30	58.20	+1.20	.4553
137.24	90.24	PPG Ind	PPG	2.3	20	117.30	-0.98	.68
36.70	27.93	PPL	PPL	3.2	26	34.27	+0.46	2725
50.28	23.50	ProgHoldings	PRG	1.7	6	29.97	-0.55	.13
29.84	13.61	PROS	PRO	...	dd	15.93	-0.68	...
7.77	1.63	PSQ	PSQH	...	dd	2.31	+0.17	...
14.28	8.57	P10	PX	1.3	71	10.83	+0.08	.0375
113.47	59.28	PVH	PVH	.2	10	73.49	+1.05	.0375
250.82	172.72	PackagingCpAm	PKG	2.4	22	205.90	+3.61	1.25
22.02	13.70	PagerDuty	PD	...	dd	14.87	-1.12	...
14.82	6.11	PagSeguroDig	PAGS	1.6	7	8.69	-0.72	.12
97.55	38.58	PampaEnergia	PAM	...	7	68.52	-3.44	...
30.48	17.86	PanAmerSilver	PAAS	1.3	35	30.33	+1.13	.10
35.32	11.86	ParPacific	PARR	...	dd	35.06	+3.61	...
82.24	43.50	ParTechnology	PAR	...	dd	69.06	-0.46	...
6.72	3.75	ParamountGroup	PGRE	...	dd	6.60	+0.57	...
15.58	11.96	ParkAerospace	PKE	3.3	52	15.29	-0.09	.125
16.23	8.27	ParkHotels	PK	8.9	19	11.20	+0.36	.25
720.90	488.45	ParkerHannifin	PH	1.0	28	714.91	-4.24	1.80
114.68	54.56	Parsons	PSN	...	20	74.78	-0.03	...
267.76	144.60	PaycomSoftware	PAYC	.7	31	220.20	-12.87	.375
40.43	17.70	Paymentus	PAY	...	72	28.40	-2.64	...
26.25	11.60	Paysafe	PSFE	...	dd	13.09	-0.36	...
29.94	9.61	PeabodyEnergy	BTU	2.0	6	15.25	+0.75	.075
16.26	10.14	PeakstoneRealty	PKST	6.5	dd	13.84	+0.02	.225
17.90	12.99	Pearson	PSO	2.2	18	14.34	-0.55	.2201
15.12	7.41	PebblebrookHotel	PEB	.4	dd	10.95	+0.29	.01
17.67	6.96	PediatrixMedical	MD	...	dd	13.12	-0.66	...
43.44	34.13	PembinaPipeline	PBA	5.5	17	36.86	-0.46	5108
7.92	5.72	PennantPark	PNNT	13.4	48	7.16	+0.18	.08
119.13	85.74	PennyMacFin	PFSI	1.2	15	100.06	-2.35	.30
14.98	11.77	PennyMacMtg	PMT	12.7	14	12.59	-0.64	.40
186.33	134.05	PenskeAuto	PAG	2.6	13	183.07	+0.51	1.26
110.71	74.25	Pentair	PNR	.9	28	107.08	+0.21	.25
310.00	148.00	Penumbra	PEN	...	cc	237.94	-13.12	...
3.44	1.51	Perfect	PERF	...	34	2.24	-0.29	...
96.02	63.24	PerformanceFood	PFGC	...	39	94.81	+5.94	...
16.33	7.83	PerimeterSolutions	PRM	...	21	16.22	+0.83	...
14.26	8.01	PermianBasin	PBT	3.2	27	12.95	+0.04	.013
16.95	10.01	PermianRscs	PR	4.2	9	14.16	+0.10	.15
2.00	1.13	PermianvilleRT	PVL	5.7	21	1.82	....	0085
4.63	3.26	PermRock	PRT	10.8	9	4.04	+0.02	0444
30.93	23.14	Perrigo	PRGO	4.2	dd	27.53	+0.33	.29
15.73	11.03	PetroleoBrasil	PBR	16.6	10	12.82	-0.24	2403
14.44	10.28	PetroleoBrasilA	PBR.A	18.1	9	11.74	-0.17	2403
31.54	20.92	Pfizer	PFE	6.7	19	25.65	+0.27	.43
186.69	104.84	PhilipMorris	PM	3.0	37	179.91	+1.03	1.35
150.12	91.01	Phillips66	PSX	3.6	30	131.71	+4.42	1.20
4.01	1.28	PhoenixNewMedia	FENG	...	dd	2.23	+0.06	...
30.53	17.07	Phreesia	PHR	...	dd	26.72	-2.27	...
11.12	5.46	PiedmontRealty	PDM	.0	dd	7.61	+0.07	.125
96.50	79.33	PinnacleWest	PNW	3.9	18	91.04	+0.62	.895
42.20	23.68	Pinterest	PINS	...	13	35.42	-0.26	...
351.80	202.91	PiperSandler	PIPR	.9	26	302.29	+8.85	.65
11.65	5.58	PitneyBowes	PBI	2.5	43	11.01	-0.47	.07
110.95	68.75	PlanetFitness	PLNT	...	52	110.43	+2.68	...
7.72	1.76	PlanetLabs	PL	...	dd	6.14	-0.71	...
24.71	12.70	PlymouthIndREIT	PLYM	6.0	5	16.10	-0.25	.24
88.00	30.92	Polaris	PII	5.4	70	49.99	+3.55	.67
49.85	39.55	PortlandGenElec	POR	5.1	14	41.12	-0.09	.525
125.84	103.33	PostHoldings	POST	...	19	107.01	-1.83	...
15.42	12.26	PostalRealty	PSTL	6.5	53	14.85	-0.15	.2425
79.07	36.20	PrecisionDrilling	PDS	...	9	50.65	+0.12	...
90.04	64.94	PrestigeCnsHlth	PBH	...	18	76.50	-3.48	...
307.91	230.98	Primerica	PRI	1.6	18	263.21	-14.03	1.04
35.85	20.16	PrimoBrands	PRMB	1.4	dd	28.61	-1.33	.10
90.86	45.92	PrimorisSvcs	PRIM	.4	23	86.61	+1.90	.08
23.89	11.17	ProAssurance	PRA	...	29	23.82	+0.19	...
88.92	49.46	ProcoreTech	PCOR	...	dd	71.57	-1.54	...
180.43	155.95	Procter&Gamble	PG	2.7	25	157.05	-3.78	1.0568
292.99	208.13	Progressive	PGR	.2	16	244.98	-16.68	.10
132.57	85.35	Prologis	PLD	3.7	28	109.17	+1.15	1.01
11.17	4.61	ProPetro	PUMP	...	dd	6.54	+0.23	...
86.76	61.57	ProsperityBcshs	PB	3.1	14	73.81	-0.05	.58
46.73	25.76	ProtoLabs	PRLB	...	67	40.14	-1.03	...
22.24	14.34	ProvidentFinSvcs	PFS	5.2	17	18.54	-0.32	.24
130.55	90.38	PrudentialFinl	PRU	5.1	17	105.94	-3.14	1.35
25.58	14.39	Prudential	PUK	...	15	24.71	-0.17	...
95.22	73.72	PSEG	PEG	3.1	23	82.55	+1.38	.63
369.99	256.60	PublicStorage	PSA	4.2	29	289.13	-7.19	3.00
149.47	88.07	PulteGroup	PHM	.8	8	114.27	+4.91	.22
73.67	34.51	PureStorage	PSTG	...	cc	56.36	-0.57	...
47.49	26.66	PursuitAttract	PRSU	...	3	31.82	+0.74	...
112.82	61.51	Q2	QTWO	...	dd	89.19	-5.40	...
157.28	10.61	QXO	QXO	...	dd	21.17	-0.81	...
49.30	37.63	Qiagen	QGEN	...	cc	48.13	-0.21	...
9.13	4.06	QuadGraphics	QUAD	4.5	dd	5.58	-0.24	.075
193.74	95.91	QuakerHoughton	KWR	1.5	25	130.04	+5.78	.485
34.97	15.30	QuanexBldg	NX	1.6	34	20.28	-0.23	.08
388.00	227.08	QuantaServices	PWR	.1	62	383.78	-2.73	.10
9.77	3.40	QuantumScape	QS	...	dd	9.23	+2.21	...
3.50	1.64	Qudian	QD	...	14	3.39	+0.37	...
182.38	137.71	QuestDiag	DGX	1.9	21	168.09	-8.83	.80

R

393.51	260.53	RBC Bearings	RBC	...	49	378.24	-10.35	...
109.25	70.38	RB Global	RBA	1.1	53	108.16	+2.55	.29
56.33	43.45	RELX	RELX	1.6	41	53.62	+0.43	6026
14.31	6.90	RE/MAX	RMAX	...	19	8.27	+0.02	...
50.34	21.54	REV	REVG	.5	26	48.49	-1.76	.06
457.26	123.03	RH	RH	...	49	207.52	+0.48	...
91.15	69.16	RLI	RLI	.9	23	70.17	-1.53	.16
10.84	6.16	RLJ Lodging	RLJ	7.8	30	7.72	+0.15	.15
2.69	1.50	RLX Tech	RLX	.4	33	2.27	-0.13	.01
7.54	4.10	RPC	RES	3.1	15	5.15	-0.03	.04
141.79	95.28	RPM	RPM	1.8	23	113.30	-0.06	.51
149.26	101.02	RTX	RTX	1.9	43	146.87	+1.12	.68
32.82	12.19	RXO	RXO	...	dd	17.24	+0.42	...
37.86	29.32	RadianGroup	RDN	3.0	9	33.84	-2.96	.255
3.19	1.27	Rafael	RFL	...	dd	2.08	+0.19	...
55.08	43.75	Ralliant	RAL	...	...	47.40	+2.20	...
295.52	155.96	RalphLauren	RL	1.3	25	286.99	+7.18	9125
43.50	27.29	RangeResources	RRC	.9	34	38.26	-0.36	.09
18.45	10.55	RangerEnergySvcs	RNGR	1.8	14	12.31	-0.03	.06
9.04	2.91	Ranpak	PACK	...	dd	3.71	-0.01	...
174.32	104.24	RaymondJames	RJF	1.3	15	158.40	-1.60	.50
10.28	3.45	RayonierAdvMatls	RYAM	...	dd	4.33	+0.18	...
32.88	21.84	Rayonier	RYN	4.6	10	23.50	+0.40	.2725
9.54	3.93	ReadyCapital	RC	11.3	dd	4.44	-0.22	.125
64.88	50.71	RealtyIncome	O	5.6	52	57.16	-0.52	.269
230.41	49.13	Reddit	RDDT	...	cc	145.59	-11.44	...
26.66	4.87	Redwire	RDW	...	dd	16.64	+0.65	...
8.15	4.68	RedwoodTrust	RWT	11.8	28	6.01	-0.11	.18
185.28	90.56	RegalRexnord	RRX	.9	43	151.89	+0.19	.35
37.52	25.41	RegionalMgmt	RM	3.7	10	32.35	-0.59	.30
27.96	17.74	RegionsFinl	RF	4.1	12	24.69	-0.11	.25
233.81	159.25	ReinsGrp	RGA	1.8	16	194.49	-3.30	.89
333.71	250.07	Reliance	RS	1.5	24	328.48	+1.52	1.20
300.00	210.51	RenaissanceRe	RNR	.7	8	237.46	-3.44	.40
39.63	26.97	Renasant	RNST	2.3	12	38.52	+0.38	.22
34.07	19.60	RentokilInit	RTO	2.3	30	22.98	-1.13	3825
25.01	15.72	ReposiTrak	TRAK	.4	58	19.10	-0.94	.02
258.75	188.82	RepublicSvcs	RSG	1.0	36	241.21	+0.07	.58
28.28	14.18	ResideoTech	REZI	...	60	23.73	-0.35	...
263.05	196.43	ResMed	RMD	.8	29	254.40	-2.56	.53
75.07	58.71	RestaurantBrands	QSR	3.7	23	67.34	-1.58	.62
39.58	16.02	Revolve	RVLV	...	31	21.56	+0.29	...
129.50	87.70	Revvity	RVTY	.3	40	101.50	+0.19	.07
55.01	33.45	RexAmerRscs	REX	...	17	54.68	+1.92	...
52.61	29.68	RexfordIndlRealty	REXR	4.6	30	37.06	-0.07	.43
42.19	20.59	RingCentral	RNG	...	dd	26.93	-2.94	...
72.08	51.67	RioTinto	RIO	6.5	9	61.10	+2.08	2.23
6.56	3.94	Riskified	RSKD	...	dd	5.01	-0.31	...
10.30	9.87	RithmAcqnA	RAC	...	...	10.18	-0.01	...
12.20	9.13	RithmCapital	RITM	8.6	10	11.68	-0.05	.25
3.86	2.29	RithmProperty	RPT	8.8	dd	2.72	-0.01	.06
78.41	39.61	RobertHalf	RHI	5.6	21	42.06	-0.79	.59
108.10	35.30	Roblox	RBLX	...	dd	105.69	+2.10	...
21.38	10.06	RocketCos.	RKT	.0	dd	13.68	-0.56	.80
348.43	215.00	Rockwell	ROK	1.5	43	343.07	-4.00	1.31
41.84	23.18	RogersComm B	RCI	4.2	14	33.46	+1.39	3602
134.07	51.43	Rogers	ROG	...	81	73.27	-0.17	...
58.65	45.34	Rollins	ROL	1.2	56	55.26	-1.18	.165
133.84	102.89	RoyalBkCanada	RY	3.1	15	131.76	-0.88	1.125
342.56	130.08	RoyalCaribbean	RCL	.7	28	338.51	+4.03	.75
103.00	28.60	Rubrik	RBRK	...	dd	84.54	-4.54	...
16.78	8.52	RushStreetInt	RSI	...	cc	14.88	-0.16	...
77.16	55.95	RyanSpecialty	RYAN	.7	cc	63.89	-2.89	.12
177.40	123.36	RyderSystem	R	1.8	15	176.39	+4.82	.91
27.41	17.18	RyersonHolding	RYI	3.2	dd	23.77	+0.26	.1875
121.77	76.27	RymanHospitality	RHP	4.4	22	103.25	+0.11	1.15

S

313.28	194.93	SAP	SAP	.6	58	300.85	-2.87	2.6298
545.39	427.14	S&P Global	SPGI	.7	41	527.07	-2.54	.96
15.36	3.63	SeacorMarine	SMHI	...	dd	5.89	+0.26	...
2.53	0.20	SES AI	SES	...	dd	.93	+0.05	...
14.05	6.78	SFL	SFL	11.8	22	9.19	+0.29	.27
18.15	10.46	SITE Centers	SITC	.0	1	11.46	-0.28	1.50
24.58	19.84	SK Telecom	SKM	5.0	10	22.36	-1.22	2332
82.81	45.15	SLGreenRealty	SLG	4.8	dd	63.94	+2.07	2575
48.49	19.67	SM Energy	SM	2.8	4	28.52	+2.59	.20
15.51	4.04	SOS	SOS	...	dd	8.55	+2.40	...
183.83	115.00	SPX Tech	SPXC	...	40	172.12	-0.91	...
41.63	28.61	STAG Indl	STAG	4.1	27	36.12	-0.52	1242
70.20	58.25	SabineRoyalty	SBR	7.6	12	66.41	-0.09	3459
35.00	13.66	SableOffshoreA	SOC	...	dd	22.43	-0.82	...
5.80	3.02	SafeBulkers	SB	4.9	6	4.11	+0.33	.05
28.80	13.68	Safehold	SAFE	4.6	10	15.35	-0.34	.177
369.00	230.00	Salesforce	CRM	.6	40	258.07	-14.08	.416
14.79	7.54	SallyBeauty	SBH	...	6	9.82	-0.46	...
61.90	31.40	Samsara	IOT	...	dd	37.39	-1.72	...
7.22	3.21	SanJuanBasin	SJT	...	cc	6.17	-0.05	...
14.04	8.81	SandRidgeEnergy	SD	4.0	6	10.96	-0.03	.11
10.44	4.92	SandstormGold	SAND	.6	cc	9.86	+0.23	0147
26.49	21.10	SaratogaInvt	SAR	12.0	10	24.85	-0.51	.25
8.40	2.78	Sasol	SSL	...	dd	5.17	+0.18	...
42.39	31.25	SaulCenters	BFS	6.7	24	35.03	-0.28	.59
12.57	6.48	SaversValue	SVV	...	70	10.28	-0.60	...
50.94	31.11	Schlumberger	SLB	3.1	13	37.31	+1.66	.285
33.90	20.59	SchneiderNatl	SNDR	1.4	38	26.83	+1.17	.095
93.35	61.01	SchwabC	SCHW	1.2	28	91.97	+0.49	.27
79.00	30.63	ScorpioTankers	STNG	3.5	3	45.41	+2.96	.40
93.90	45.61	ScottsMiracleGro	SMG	3.8	cc	69.31	+0.77	.66
9.99	5.70	ScullyRoyalty	SRL	4.4	dd	5.95	+0.03	.26
172.65	55.00	Sea	SE	...	cc	148.26	-1.21	...
20.55	9.40	SeabridgeGold	SA	...	dd	15.71	+0.49	...
56.46	17.74	Seadrill	SDRL	...	6	30.50	+1.39	...
38.85	22.78	SealedAir	SEE	2.5	15	32.01	-0.45	.20
34.51	16.52	SeaportEnt	SEG	...	dd	21.27	+1.35	...
22.07	14.03	SelectMedical	SEM	1.7	11	14.74	-0.40	0625
15.14	7.20	SelectWater	WTTR	2.8	28	9.63	+0.52	.07
6.86	1.62	SelectQuote	SLQT	...	dd	2.37	-0.05	...
95.77	61.90	Sempra	SRE	3.5	16	74.56	-0.56	.645
18.74	7.90	Semrush	SEMR	...	cc	8.55	-0.60	...
42.33	17.32	SensataTech	ST	1.5	39	32.01	-0.21	.12
110.70	66.15	SensientTech	SXT	1.5	36	108.63	+0.73	.41
29.29	15.36	SentinelOne	S	...	dd	17.29	-1.16	...
5.50	0.95	SequansComms	SQNS	...	...	4.50	+3.07	...
5.52	2.43	SeritageGrowth	SRG	...	dd	3.06	+0.07	...
89.37	70.46	ServiceIntl	SCI	1.6	22	80.77	-1.01	.32
1198.09	678.66	ServiceNow	NOW	...	cc	938.78	-105.91	...
101.37	66.48	ServisFirst	SFBS	1.6	19	82.03	-0.86	.335
144.65	72.93	ShakeShack	SHAK	...	cc	140.05	-1.90	...
123.00	60.50	SharkNinja	SN	...	35	110.99	+3.75	...
74.46	58.55	Shell	SHEL	3.9	17	72.30	+0.38	.716
400.42	308.84	SherwinWilliams	SHW	.9	33	345.93	-8.07	.79
127.50	57.45	Shift4Paymts	FOUR	...	34	100.93	-0.87	...
51.21	28.76	ShinhanFin	SHG	2.5	8	49.59	+3.30	4141
46.10	14.35	Shutterstock	SSTK	6.9	18	19.19	-0.78	.33
8.30	3.05	Sibanye-Stillwater	SBSW	...	dd	8.26	+0.69	...
106.28	45.55	SignetJewelers	SIG	1.6	86	79.57	-4.49	.32
27.50	21.29	SilaRealty	SILA	6.7	37	23.71	-0.31	.40
58.14	43.47	SilganHoldings	SLGN	1.5	20	54.99	-1.68	.20
11.64	9.95	SilverBoxIVA	SBXD	...	50	10.69	-0.28	...
17.64	5.71	Similarweb	SMWB	...	dd	8.28	-0.56	...
190.14	136.34	SimonProperty	SPG	5.2	24	161.75	-4.99	2.10
197.82	137.35	SimpsonMfg	SSD	.7	22	166.83	+3.70	.29
21.03	12.59	SiriusPoint	SPNT	...	19	18.40	-1.40	...
160.75	101.25	SiteOneLandscape	SITE	...	51	129.24	-0.50	...
25.64	14.58	SitioRoyalties	STR	7.2	36	18.59	+0.18	.35
54.58	28.02	SixFlags	FUN	...	dd	29.72	-2.43	...
78.85	44.50	SkechersUSA	SKX	...	15	63.16	-0.14	...
16.45	5.63	SkeenaRscs	SKE	...	dd	16.32	+0.50	...
34.42	11.01	Skillsoft	SKIL	...	dd	15.74	-0.66	...
7.50	3.54	Skillz	SKLZ	...	dd	6.82	-0.52	...
14.52	8.26	SkyHarbour	SKYH	...	dd	10.00	+0.05	...
37.72	24.33	SmartFinancial	SMBK	.9	16	35.20	-0.88	.08
2.56	0.67	SmartRent	SMRT	...	dd	.98	-0.13	...
37.79	29.89	SmartStop	SMA	4.5	dd	36.13	-1.07	1359
92.45	58.83	SmithAO	AOS	2.0	19	69.08	+1.16	.34
31.72	23.69	Smith&Nephew	SNN	2.4	32	30.28	....	447
39.50	16.28	SmithDouglas	SDHC	...	12	20.84	+0.86	...
125.42	93.30	Smucker	SJM	4.1	dd	104.76	+0.68	1.08
56.99	37.01	SmurfitWestrock	SW	2.9	39	47.20	-0.83	4308
16.52	7.08	Snap	SNAP	...	dd	9.11	-0.16	...
373.90	266.55	Snap-On	SNA	2.7	17	317.57	-4.06	2.14
226.60	107.13	Snowflake	SNOW	...	dd	210.84	-10.65	...
45.89	29.36	SOQU

DATA

NYSE

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
8.47	5.54	TurkcellIlletism	TKC	2.9	12	5.82	-0.41	0.0866
81.25	34.78	TurningPoint	TPB	.4	32	72.26	-1.61	.075
49.14	14.50	TutorPerini	TPC	...	dd	48.98	+0.80	...
4.63	1.28	Tuya	TUYA	2.5	75	2.46	+0.01	0.0589
151.95	56.16	Twilio	TWLO	...	dd	113.16	-7.11	...
14.28	10.16	TwoHarbors	TWO	16.9	dd	10.28	-0.28	.39
661.31	513.52	TylerTech	TYL	...	83	551.80	-38.24	...
66.88	53.58	TysonFoods	TSN	3.7	21	54.22	-3.14	.50
U								
36.24	25.75	UBS Group	UBS	2.0	24	35.69	+0.81	.90
47.55	36.61	UDR	UDR	4.3	cc	40.40	-0.40	.43
36.74	23.09	UGI	UGI	4.2	15	35.58	+0.18	.375
79.04	56.28	U-Haul	UHAL	...	37	61.91	-0.14	...
73.97	50.05	U-Haul N	UHAL.B	.4	33	55.89	-0.87	.05
73.98	43.52	UL Solutions	ULS	.7	43	71.41	+0.73	.13
20.64	15.74	UMH Prop	UMH	5.3	cc	17.10	-0.24	.225
63.52	51.10	Unitil	UTL	3.5	17	51.28	-1.24	.45
30.10	21.06	USA Compression	USAC	8.5	37	24.69	-0.26	.525
48.85	23.10	UsanaHealth	USNA	...	18	32.99	+0.22	...
70.79	47.59	US Cellular	USM	...	dd	69.99	+5.96	...
81.63	50.49	US Foods	USFD	...	37	80.55	+2.13	...
101.20	62.77	US PhysTherapy	USPH	2.4	34	74.50	-7.64	.45
9.74	3.80	UWM	UWMC	9.6	dd	4.15	-0.11	.10
97.72	54.84	Uber	UBER	...	17	95.39	+1.76	...
469.98	156.94	Ubiquiti	UI	.6	45	404.89	-19.08	.60
15.93	9.38	UiPath	PATH	...	dd	12.35	-0.94	...
4.51	2.53	UltraparPart	UGP	3.5	9	3.14	-0.24	0.0783
11.89	4.78	UnderArmour A	UAA	...	dd	6.85	-0.26	...
10.62	4.62	UnderArmour C	UA	...	dd	6.42	-0.34	...
7.91	4.25	Unifi	UFI	...	dd	4.83	-0.17	...
243.70	156.34	Unifirst	UNF	.8	21	174.29	-0.72	.35
65.87	54.32	Unilever	UL	3.2	25	60.79	-0.58	.5151
258.07	204.66	UnionPacific	UNP	2.3	21	235.10	-1.18	1.34
8.93	3.32	Unisys	UIS	...	dd	4.09	-0.44	...
35.38	22.93	UtdCmtyBks	UCB	3.1	15	31.20	-0.59	.24
8.95	5.61	UnitedMicro	UMC	4.9	14	7.50	-0.33	.3661
34.76	12.00	UnitedNatFoods	UNFI	...	dd	23.81	+0.55	...
148.15	90.55	UPS B	UPS	6.5	15	101.27	-2.86	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	13	47.46	-1.55	...
896.98	525.91	UnitedRentals	URI	.9	21	814.28	+21.78	1.79
53.98	35.18	US Bancorp	USB	4.2	12	47.14	-0.79	.50
630.73	248.88	UnitedHealth	UNH	2.9	13	304.10	-4.45	2.21
30.88	13.90	UnitySoftware	U	...	dd	28.93	+2.80	...
67.33	48.52	Universal	UVV	5.6	15	58.41	-0.42	.82
47.30	34.56	UniversalHealth	UHT	7.2	30	40.83	-0.46	.74
243.25	153.99	UniversalHealthB	UHS	.4	10	182.52	-2.01	.20
28.49	16.50	UnivInsurance	UVE	2.7	10	23.70	-2.25	.16
36.32	15.14	UnvlTechInst	UTI	...	30	31.26	-1.04	...
84.48	51.55	UnumGroup	UNM	2.3	9	80.04	-2.08	.46
23.85	15.66	UrbanEdgeProp	UE	4.0	30	18.91	-0.12	.19
18.89	11.53	UtzBrands	UTZ	1.8	43	13.74	+0.56	.061
V								
29.02	9.41	VF	VFC	2.9	dd	12.33	-0.25	.09
34.29	27.98	VICI Prop	VICI	5.2	13	33.42	-0.01	.4325
5.69	2.44	VOC Energy	VOC	19.6	5	2.94	+0.06	.13
8.03	4.20	VTEX	VTEX	...	77	6.16	-0.38	...
69.75	41.08	V2X	VVX	...	37	48.53	-0.85	...
7.43	3.00	VaalcoEnergy	EGY	6.4	7	3.91	+0.03	.0625
199.45	129.85	VailResorts	MTN	5.4	21	164.88	+0.86	2.22
84.20	27.15	Valaris	VAL	...	12	49.90	+4.46	...
12.05	8.06	Vale	VALE	7.4	7	10.14	-0.08	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	2.76	+0.08	...
167.78	99.00	ValeroEnergy	VLO	3.0	54	153.05	+8.47	1.13
41.75	14.10	Valhi	VHI	1.8	4	18.04	-0.06	.08
379.22	250.07	ValmontInds	VMI	.8	20	335.12	-6.46	.68
48.27	31.02	Valvoline	VVV	...	19	38.58	-1.14	...
291.69	177.41	VeevaSystems	VEEV	...	58	275.89	-8.40	...
20.98	16.12	VelocityFinl	VEL	...	9	18.05	-0.59	...
71.36	52.27	Ventas	VTR	3.0	cc	64.77	+1.84	.48
25.50	6.75	VentureGlobal	VG	.4	28	17.88	+2.32	0.0165
115.00	83.87	Veralto	VLTO	.4	29	101.93	-1.82	.11
18.85	14.12	VerisResidential	VRE	2.2	dd	14.67	-0.05	.08
47.36	37.59	Verizon	VZ	6.5	10	41.62	-1.93	.6775
11.48	5.14	VermilionEnergy	VET	3.4	dd	7.87	+0.36	0.0944
15.99	2.76	VerticalAerospace	EVTL	...	...	4.91	-2.15	...
155.84	53.60	Vertiv	VRT	.1	71	123.30	-4.54	.0375
17.83	5.20	Vestis	VSTS	2.3	dd	6.14	-0.01	.035
19.00	4.27	VicariousSurgical	RBOT	...	dd	8.09	+0.48	...
48.73	13.76	Victoria'sSecret	VSCO	...	10	19.14	-1.43	...
57.15	30.56	Viking	VIK	...	46	56.45	+0.99	...
6.89	1.02	VinceHolding	VNCE	...	dd	1.57	+0.14	...
17.94	11.50	Vipshop	VIPS	...	8	15.20	+0.21	...
8.32	2.18	VirginGalactic	SPCE	...	dd	3.12	+0.31	...
17.00	3.68	VirnetX	VHC	...	dd	16.50	+4.17	...
45.12	22.50	VirtuFinancial	VIRT	2.2	13	43.96	-0.55	.24
252.82	142.18	VirtusInvtPtrs	VRTS	4.4	12	204.79	+5.69	2.25
375.51	252.70	Visa	V	.7	35	347.93	-10.93	.59
24.69	10.35	Vishay	VSH	2.2	dd	17.85	+0.64	.10
35.11	18.57	VishayPrecision	VPG	...	cc	28.51	-1.07	...
61.67	32.11	VistaEnergy	VIST	...	8	46.02	-1.85	...
200.25	66.50	Vistra	VST	.5	31	196.58	+4.38	.225
47.80	12.30	VitalEnergy	VTLE	...	dd	18.92	+1.90	...
28.41	18.90	VitesseEnergy	VTS	9.0	30	23.74	+0.60	.5625
41.61	27.22	Vontier	VNT	.3	16	38.27	-0.17	.025
46.63	26.19	VornadoRealty	VNO	1.9	74	38.61	+0.85	.74
84.30	52.43	VoyaFinancial	VOYA	2.5	14	72.39	-0.51	.45
73.95	37.64	VoyagerTech	VOYG	...	...	41.82	-0.53	...
298.31	215.08	VulcanMatls	VMC	.7	38	269.00	+2.76	.49
W								
2.84	1.09	W&T Offshore	WTI	2.2	dd	1.81	+0.04	.01
111.00	79.47	WEC Energy	WEC	3.4	21	105.51	+1.17	.8925
217.47	110.45	WEX	WEX	...	19	150.64	-0.59	...
22.96	14.80	WKKellogg	KLG	2.8	35	22.89	+5.37	.165
74.96	42.62	WNS	WNS	...	20	74.70	+9.32	...
66.10	52.91	W.P.Carey	WPC	5.7	32	62.84	-0.39	.90
57.37	27.98	WPP	WPP	9.3	9	27.99	-8.38	1.5384
24.03	6.78	WabashNational	WNC	3.0	dd	10.77	-0.72	.08
216.10	147.66	Wabtec	WAB	.5	33	213.66	-0.71	.25
118.19	64.48	Walker&Dunlop	WD	3.5	26	75.71	+0.35	.67
32.80	4.60	Wallbox	WBX	...	dd	6.12	+0.29	...
105.30	66.67	Walmart	WMT	1.0	40	94.40	-3.96	.235
28.68	12.46	WarbyParker	WRBY	...	dd	22.20	-0.04	...
75.15	38.00	WarriorMetCoal	HCC	.6	26	52.97	+2.96	.08
201.66	169.36	WasteConnections	WCN	.7	75	183.38	+2.65	.315
242.58	196.59	WasteMgt	WM	1.5	34	226.01	-1.09	.825
1.57	0.97	Waterdrop	WDH	1.1	10	1.41	+0.01	.016
423.56	297.14	Waters	WAT	...	32	352.91	+2.69	...
571.42	418.31	Watsco	WSO	2.6	36	470.05	+12.73	3.00
260.93	177.59	WattsWater	WTS	.8	29	254.64	-0.65	.52
59.51	20.41	Wayfair	W	...	dd	57.09	+0.30	...
17.63	7.71	WeaveComms	WEAV	...	dd	7.74	-1.05	...
63.99	39.43	WebsterFin	WBS	2.7	13	58.88	+0.20	.40
90.23	62.25	WeisMarkets	WMK	1.8	19	74.65	-1.15	.34
83.95	50.15	WellsFargo	WFC	1.9	15	82.55	-1.05	.40
158.55	103.36	Welltower	WELL	1.7	cc	155.16	+2.39	.67
216.17	125.21	WescoIntl	WCC	.9	15	199.04	+4.75	.4538
102.40	69.48	WestFraserTimber	WFG	1.7	cc	75.82	-0.64	.32
352.33	187.43	WestPharmSvcs	WST	.4	36	227.18	+4.92	.21
98.10	57.05	WestAllianceBcp	WAL	1.8	12	84.49	-0.61	.38
43.33	33.60	WesternMidstrm	WES	9.2	12	39.47	+0.53	.91
13.12	8.29	WesternUnion	WU	11.3	3	8.35	-0.27	.235
25.04	21.19	WestlakeChemPtrs	WLKP	8.4	15	22.44	-0.02	.4714
153.34	68.55	Westlake	WLK	2.5	29	85.36	+4.25	.525
18.03	11.11	Westwood	WHG	3.6	cc	16.77	+1.25	.15
34.03	24.10	Weyerhaeuser	WY	3.2	52	26.31	-0.12	.21
95.23	53.05	WheatonPrecMtls	WPM	.7	67	91.02	+0.46	.165
4.18	0.74	WheelsUp	UP	...	dd	1.60	+0.48	...
135.49	73.72	Whirlpool	WHR	6.5	cc	108.50	-1.43	1.75
2023.00	1666.22	WhiteMtnIns	WTM	.1	cc	1801.74	+16.44	1.00
15.36	11.78	WhitestoneREIT	WSR	4.2	21	12.72	-0.02	.045
5.80	3.87	WideOpenWest	WOW	...	dd	3.95	-0.22	...
53.96	36.50	Wiley A	WLY	3.3	28	42.57	-0.72	.355
52.90	37.27	Wiley B	WLYB	3.3	28	42.47	-1.69	.355
63.45	40.41	Williams	WMB	3.4	31	58.22	-0.42	.50
219.98	125.33	Williams-Sonoma	WSM	1.5	20	174.82	+1.63	.66
65.65	28.00	Winnebago	WGO	4.1	dd	33.33	+1.80	.34
3.79	2.63	Wipro	WIT	2.1	22	2.91	-0.20	.069
12.84	7.47	WisdomTree	WT	.9	38	12.73	+0.25	.03
25.49	0.39	Wolfspeed	WOLF	...	dd	1.33	+0.15	...
24.64	9.58	WolverineWwide	WWW	2.1	22	19.40	-0.54	.10
20.17	11.26	WoodsideEnergy	WDS	7.4	9	15.88	+0.10	.51
56.39	29.44	WooriFinl	WF	3.8	7	56.00	+5.32	.3912
116.83	60.50	Workiva	WK	...	dd	67.14	-2.08	...
31.71	22.71	WorldKinect	WKC	2.7	cc	29.20	-0.43	.20
70.91	37.88	WorthingtonEnts	WOR	...	33	63.53	-1.82	...
47.19	21.30	WorthingtonSteel	WS	1.9	15	32.85	+0.43	.16
113.07	70.08	WyndhamHtls	WH	1.8	22	91.00	+6.50	.41
X Y Z								
20.36	3.78	XFinancial	XYF	2.1	4	19.16	+0.15	.25
29.03	7.53	XPLR Infra	XIFR	.0	dd	9.41	+0.44	.9175
161.00	85.06	XPO	XPO	...	41	132.35	+0.22	...
16.50	8.55	XeniaHotels	XHR	4.0	59	13.15	-0.05	.14
7.05	1.16	XinyuanRealEst	XIN	...	dd	2.08	+0.38	...
27.16	6.60	XPeng	XPEV	...	dd	17.40	-1.45	...
11.08	6.29	Xperi	XPER	...	dd	7.80	-0.34	...
18.95	6.64	XponentialFit	XPOF	...	dd	10.40	+0.30	...
143.50	100.47	Xylem	XYL	1.2	35	130.95	-1.33	.40
45.25	26.61	Yeti	YETI	...	15	32.09	-0.66	...
47.43	16.18	YPF	YPF	...	7	30.97	-1.31	...
8.29	3.71	Yalla	YALA	...	10	7.41	+0.64	...
11.57	3.01	YatsenHolding	YSG	...	dd	9.62	-0.51	...
41.72	32.28	Yelp	YELP	...	16	34.16	-1.05	...
9.15	4.69	Yext	YEXT	...	dd	7.87	-0.39	...
9.20	4.12	YirenDigital	YRD	6.3	3	6.03	-0.02	.22
11.82	2.86	Youdao	DAO	...	51	8.77	+0.18	...
163.30	122.13	Yum!Brands	YUM	1.9	30	149.79	-0.21	.71
53.99	28.50	YumChina	YUMC	2.0	20	47.60	+1.84	.24
33.32	13.00	Zeekr	ZK	...	dd	27.47	+1.51	...
30.15	11.04	ZimIntShipping	ZIM	48.0	1	15.94	+0.18	.74
4.10	2.50	ZKH	ZKH	...	dd	3.16	+0.01	...
27.50	16.34	ZTO Express	ZTO	3.6	12	18.69	+0.64	.35
10.45	2.06	ZeppHealth	ZEPP	...	dd	10.32	+7.34	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	14.00	-1.45	...
4.99	0.73	ZeviaPBC	ZVIA	...	dd	2.64	-0.49	...
6.32	2.96	Zhihu	ZH	...	dd	4.72	+0.33	...
116.71	89.22	ZimmerBiomet	ZBH	1.0	21	93.79	+0.12	.24
11.25	4.25	ZipRecruiter	ZIP	...	dd	4.86	-0.43	...
200.33	139.70	Zoetis	ZTS	1.3	28	154.96	-4.22	.50
41.15	27.74	ZurnElkayWater	ZWS	1.0	39	37.79	+0.23	.09

NYSE ARCA

26.50	25.05	SuncoastSelGrw	SEMG	...	...	26.25	-0.06	...

NASDAQ ISSUES

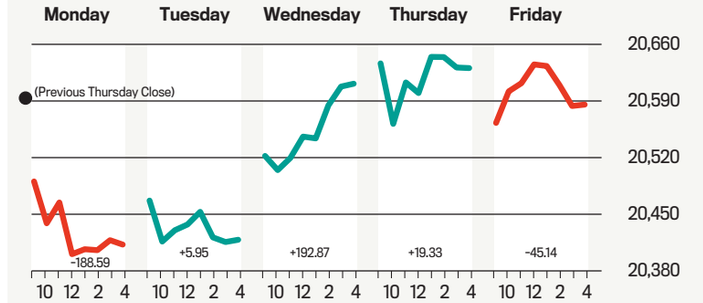
BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	68.98	AAON	AAON	.5	40	76.83	+1.58	.10
25.23	13.40	AcadiaPharm	ACAD	...	15	20.98	+0.03	...
59.71	39.93	ACI Worldwide	ACIW	...	17	43.90	-2.31	...
4.26	1.43	AC Immune	ACIU	...	dd	2.04	-0.03	...
30.64	13.87	ACM Research	ACMR	...	18	28.56	+0.75	...
25.67	10.21	ADMA Biologics	ADMA	...	22	18.51	+0.23	...
12.44	4.62	Adtran	ADTN	...	dd	9.20	-0.36	...
10.85	7.85	AGNC Invt	AGNC	15.3	24	9.40	+0.01	.12
44.00	1.50	AIFU	AIFU	...	5	5.89	-1.06	...
39.07	12.90	AIRO	AIRO	...	...	28.80	+6.90	...
8.78	0.40	AlxOncology	ALXO	...	dd	.48	+0.02	...
11.57	5.41	AMC Networks	AMCX	...	dd	6.09	-0.06	...
60.24	42.48	Amerisafe	AMSF	3.5	18	44.16	+0.37	.39
47.39	19.39	A-MarkPrecMet	AMRK	3.3	16	24.15	+1.31	.20
77.00	52.50	ANI Pharm	ANIP	...	dd	64.96	-0.32	...
3.07	0.87	AN2 Therap	ANTX	...	dd	1.06	+0.01	...
33.41	13.58	APA	APA	5.0	7	20.11	+0.58	.25
17.76	8.25	ARKRestaurants	ARKR	...	dd	8.71	-0.30	...
18.90	8.91	ARS Pharm	SPRY	...	dd	17.69	+1.17	...
1100.62	578.51	ASML	ASML	.7	34	801.93	+7.43	1.6314
54.05	11.71	AST Space	ASTS	...	dd	45.58	-0.02	...
2.99	1.03	ATAI Life	ATAI	...	dd	2.62	-0.15	...
33.72	13.76	ATN Intl	ATNI	6.1	dd	18.11	+0.63	.275
4.03	1.13	AXT	AXTI	...	dd	2.20	+0.06	...
19.58	4.88	AardvarkTherap	AARD	...	dd	12.17	-1.75	...
4.33	1.89	AbCelleraBio	ABCL	...	dd	4.01	+0.21	...
14.16	4.77	Abivax	ABVX	...	dd	8.27	+0.31	...
4.40	0.25	AboveFood	ABVE	...	...	3.63	+2.89	...
13.00	0.15	Abpro	ABP	...	dd	.21	+0.02	...
6.33	2.01	Absci	ABSI	...	dd	2.67	-0.10	...
5.70	2.70	AcaciaResearch	ACTG	...	dd	3.97	+0.23	...
64.61	33.34	AcademySports	ASO	.9	9	50.66	+3.41	.13
82.41	20.36	AcadiaHlthcr	ACHC	...	12	24.36	+1.00	...
2.95	1.14	Accuray	ARAY	...	cc	1.36	-0.06	...
5.17	1.05	AclarisTherap	ACRS	...	dd	1.57	+0.13	...
10.16	1.05	AcrivonTherap	ACRV	...	dd	1.32	+0.03	...
11.99	5.50	ActuateTherap	ACTU	...	dd	6.14	-0.45	...
3.60	0.86	AcumenPharm	ABOS	...	dd	1.40	+0.24	...
3.58	1.33	Adagene	ADAG	...	dd	1.91	+0.06	...
12.43	3.85	AdaptiveBiotech	ADPT	...	dd	11.82	+0.02	...
136.72	88.96	AddusHomeCare	ADUS	...	25	110.92	-0.94	...
17.46	9.68	Adeia	ADEA	1.4	22	14.67	+0.03	.05
1.70	0.45	AdicetBio	ACET	...	dd	.75	+0.14	...
4.10	1.10	AdlaiNortye	ANL	...	...	1.61	+0.11	...
587.75	332.01	Adobe	ADBE	...	23	363.35	-15.96	...
144.54	75.01	AdvEnergyInds	AEIS	.3	73	140.73	+2.59	.10
10.88	4.32	AdvFlowerCap	AFCG	23.0	5	4.53	-0.17	.15
186.99	76.48	AdvMicroDevices	AMD	...	cc	146.42	+8.51	...
4.16	1.04	AdvantageSolns	ADV	...	dd	1.54	-0.03	...
33.00	10.10	AebiSchmidt	AEBI	...	...	11.07	-2.54	...
4.73	1.22	Aemetis	AMTX	...	dd	2.94	-0.12	...
295.90	102.25	AeroVironment	AVAV	...	cc	263.80	+17.57	...
38.80	2.36	AevaTech	AEVA	...	dd	26.10	-6.79	...
82.53	22.25	AffirmA	AFRM	...	dd	64.72	-4.47	...
19.90	14.52	Afya	AFYA	1.5	12	15.66	-1.83	.232
142.64	63.71	Agilysys	AGYS	...	cc	113.92	-1.37	...
62.58	23.42	AgiosPharm	AGIO	...	3	39.05	+2.98	...
6.99	1.65	Agora	API	...	dd	3.80	+0.13	...
10.93	10.26	Agric&NatSolnsA	ANSC	...	57	10.85	...	...
10.28	9.89	AifeexNexusAcqn	AIFE	...	cc	10.18	-0.03	...
0.30	0.17	AifeexNexusRt	AIFER	...	...	.20	-0.02	...
11.20	10.24	AimeiHlthTech	AFJK	...	50	11.16	+0.01	...
0.39	0.10	AimeiHlthTechRt	AFJKR	...	...	.32	+0.05	...
163.93	99.88	Airbnb	ABNB	...	34	135.35	-1.14	...
9.20	1.53	AirSculptTech	AIRS	...	dd	4.98	-0.42	...
7.66	1.90	AirshipAI	AISP	...	dd	5.19	-0.70	...
106.80	67.51	AkamaiTech	AKAM	...	26	77.38	-2.10	...
58.40	21.34	AkeroTherap	AKRO	...	dd	51.57	-0.20	...
71.98	48.23	Alarm.com	ALRM	...	23	54.77	-2.92	...
10.69	9.90	AldelFinII A	ALDF	...	...	10.43	-0.04	...
6.78	0.87	Alector	ALEC	...	dd	1.61	+0.10	...
12.14	4.17	AlgomaSteel	ASTL	2.9	dd	6.98	-0.11	.05
34.31	24.23	Alico	ALCO	.6	dd	32.83	-0.98	.05
263.24	141.74	AlignTech	ALGN	...	37	202.28	+5.46	...
21.06	7.92	AlignmentHlthcr	ALHC	...	dd	13.37	-0.20	...
42.29	21.70	AlkamiTech	ALKT	...	dd	28.68	-1.96	...
36.45	23.12	Alkermes	ALKS	...	14	30.28	+1.43	...
18.33	3.93	Allbirds	BIRD	...	dd	12.15	+1.54	...
107.57	36.09	AllegiantTravel	ALGT	...	dd	54.52	-5.77	...
38.45	16.38	AllegroMicro	ALGM	...	dd	36.76	+0.83	...
30.56	22.18	AllianceResource	ARLP	10.2	13	27.33	+0.75	.70
66.54	53.12	AlliantEnergy	LNT	3.3	21	62.08	+0.55	.5075
40.00	16.91	Allient	ALNT	.3	65	38.59	-0.17	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.28	+0.09	...
10.77	2.48	Allot	ALLT	...	dd	9.75	+1.22	...
333.70	205.87	AlnylamPharm	ALNY	...	dd	314.94	-16.97	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	27.64	-0.16	...
13.49	1.01	AlphaModusA	AMOD	...	dd	1.18	+0.02	...
10.37	1.22	AlphaTeknova	TKNO	...	dd	4.81	-0.40	...
207.05	140.53	Alphabet A	GOOGL	.4	20	180.19	+0.66	.21
208.70	142.66	Alphabet C	GOOG	.4	20	181.31	+0.76	.21

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Big Shots: Moderna caught a break. Defense Department demand lifted drone maker AeroVironment. The Nasdaq Composite Index ended Friday at 20,586–down 0.08% for the week.



52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
13.14	4.88	Alphatec	ATEC	...	dd	10.99	...	...
11.16	2.90	Altimmune	ALT	...	dd	4.14	-0.62	...
14.48	3.46	AltisourcePortf	ASPS	...	dd	12.61	+2.83	...
13.50	2.76	Alumis	ALMS	...	dd	3.52	+0.12	...
13.70	7.35	Alvotech	ALVO	...	25	8.52	-0.67	...
38.19	25.03	AmalgamFin	AMAL	1.7	10	32.62	-0.73	.14
242.52	151.61	Amazon.com	AMZN	...	37	225.02	+1.61	...
85.15	38.86	Ambarella	AMBA	...	dd	66.88	-0.44	...
13.09	1.45	AmberIntl	AMBR	...	dd	8.58	-0.02	...
95.41	78.61	Amdocs	DOX	2.4	18	88.26	-4.34	.527
98.95	82.15	Amedisys	AMED	...	36	97.18	+1.08	...
19.10	8.50	AmerAirlines	AAL	...	14	12.22	+0.53	...
110.48	89.84	AEP	AEP	3.5	20	105.34	+1.48	.93
17.91	8.11	AmOutdoorBrands	AOUT	...	dd	9.56	-1.06	...
31.83	11.80	AmerPubEduc	APEI	...	31	31.72	+1.51	...
41.10	13.98	AmerSupercond	AMSC	...	cc	39.17	-0.73	...
106.57	50.00	AmericanWoodmark	AMWD	...	9	56.80	+0.19	...
72.26	36.40	AmerCarMart	CRMT	...	28	59.44	-2.61	...
3.42	2.03	AmeriServFin	ASRV	3.8	14	3.14	+0.07	.03
346.85	253.30	Amgen	AMGN	3.2	27	295.27	-2.97	2.38
12.65	5.51	AmicusTherap	FOLD	...	dd	6.09	-0.01	...
44.86	14.03	AmkorTech	AMKR	1.5	17	21.86	-0.37	.0827
9.48	6.50	AmnealPharm	AMRX	...	dd	8.33	-0.09	...
53.96	21.48	AmphastarPharm	AMPH	...	8	21.66	-1.54	...
6.96	3.20	AmtechSystems	ASYS	...	dd	4.81	+0.33	...
7.73	1.76	AmylyxPharm	AMLX	...	dd	7.68	+1.38	...
247.73	158.65	AnalogDevices	ADI	1.6	67	244.68	-1.00	.99
41.31	12.21	AnaptysBio	ANAB	...	dd	26.20	+2.45	...
14.44	4.93	AnavexLifeSci	AVXL	...	dd	11.11	+0.32	...
53.61	5.18	AnbioBiotechnology	NNNN	...	cc	49.26	+12.27	...
55.52	31.03	Andersons	ANDE	2.0	12	38.38	-0.05	.195
11.16	9.94	AndrettiAcqnIIA	POLE	...	58	10.38	+0.01	...
29.15	10.88	Angi	ANGI	...	15	15.97	-0.77	...
13.50	5.82	AngioDynamics	ANGO	...	dd	9.32	-0.26	...
29.12	10.47	An

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
132.29	91.02	BancFirst	BANF	1.4	20	128.92	−2.43	.46
23.90	11.33	Bandwidth	BAND	...	dd	15.73	−0.32	...
53.64	35.71	BankOZK	OZK	3.3	8	51.58	+0.58	.44
50.26	32.49	Bank7	BSVN	2.1	10	45.04	+0.55	.24
13.97	10.53	BankFinancial	BFIN	3.4	33	11.72	−0.14	.10
40.21	24.05	BankwellFinl	BWFG	2.1	24	37.83	−0.03	.20
78.05	51.14	Banner	BANR	2.8	13	68.68	+0.01	.48
4.38	2.11	Baozun	BZUN	...	dd	2.61	...	...
1.58	0.64	BarinthusBio	BRNS	...	dd	1.00	+0.08	...
44.97	31.77	BarrettBus	BBSI	.7	22	43.05	−0.12	.08
19.75	12.11	BassettFurniture	BSET	4.4	64	18.30	+2.20	.20
30.13	20.25	BayCom	BCML	2.1	13	28.14	−0.75	.20
11.99	10.26	BayviewAcqnA	BAYA	...	64	11.15	−0.08	...
0.42	0.12	BayviewAcqnRt	BAYAR	...	...	.25	...	...
35.25	13.53	BeamTherap	BEAM	...	dd	21.16	+1.15	...
106.93	53.95	BelFuse A	BELFA	.3	31	92.00	−1.44	.06
103.72	58.00	BelFuse B	BELFB	.3	29	101.14	+1.04	.07
56.94	36.51	BentleySystems	BSY	.5	72	56.35	+1.00	.07
287.88	146.21	BeOneMed	ONC	...	dd	250.30	+4.81	...
7.02	2.11	Berry(bry)	BRY	3.7	dd	3.24	+0.14	.03
11.32	10.23	BertoAcqn	TACO	...	...	10.35	−0.01	...
24.50	8.89	BetaBionics	BBNX	...	dd	12.67	−0.85	...
30.00	7.71	BetterHome&Fin	BETR	...	dd	13.60	+0.42	...
9.24	2.23	BeyondMeat	BYND	...	dd	3.51	−0.06	...
28.09	7.80	BicaraTherap	BCAX	...	dd	9.71	+0.68	...
28.67	6.10	BicycleTherap	BCYC	...	dd	8.00	+0.57	...
2.90	0.80	Big5SportingGds	BGFV	...	dd	1.42	...	...
6.98	0.75	BigTreeCloud	DSY	...	...	1.34	−0.16	...
8.50	4.73	BigCommerce	BIGC	...	dd	4.90	−0.23	...
31.77	12.72	Bilibili	BILI	...	dd	21.46	+0.57	...
6.55	1.71	BinahCapital	BCG	...	dd	1.96	−0.04	...
21.95	2.01	BingEx	FLX	...	dd	3.28	+0.11	...
83.62	46.01	Bio-Techne	TECH	.6	66	54.14	+1.00	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	4.56	+0.28	...
2.53	0.24	BioAtla	BCAB	...	dd	.38	+0.01	...
11.78	3.51	BioceresCrop	BIOX	...	dd	4.23	−0.71	...
11.31	6.02	BioCryst	BCRX	...	dd	8.76	−0.18	...
2.04	0.17	Biodesix	BDSX	...	dd	.31	+0.04	...
238.00	110.04	Biogen	BIIB	...	13	134.21	+1.34	...
7.86	4.66	BioHarvestSci	BHST	...	dd	7.18	+0.28	...
94.85	52.93	BioMarinPharm	BMRN	...	22	58.10	+0.60	...
13.07	1.29	BiomeaFusion	BMEA	...	dd	2.00	+0.34	...
131.49	76.53	BioNTech	BNTX	...	dd	112.89	+2.89	...
8.44	3.04	Biote	BTMD	...	7	4.08	−0.14	...
14.38	6.02	Bioventus	BVS	...	dd	6.97	−0.05	...
3.15	0.67	Bitfarms	BITF	...	dd	1.07	+0.05	...
6.75	1.20	BlackDiamond	BDTX	...	47	2.87	+0.29	...
10.89	10.12	BlackHawkAcqn	BKHA	...	34	10.65	+0.01	...
2.79	0.85	BlackHawkAcqnRt	BKHAR	...	...	1.29	−0.16	...
88.95	58.05	Blackbaud	BLKB	...	dd	63.63	−2.12	...
66.25	40.82	BlackLine	BL	...	25	53.65	−4.16	...
11.06	6.27	BlkRkTCPCap	TCPC	12.7	dd	7.90	+0.07	.04
29.61	1.70	Blaize	BZAI	...	dd	2.81	−0.01	...
0.35	0.16	BleichroederI Rt	BACQR	...	...	.31	−0.03	...
10.45	9.80	BleichroederI A	BACQ	...	88	10.30	−0.01	...
21.45	6.09	Bloomin'Brands	BLMN	6.0	dd	10.03	−0.13	.15
55.60	30.04	BlueBird	BLBD	...	14	44.95	−0.65	...
11.48	8.34	BlueFoundryBncp	BLFY	...	dd	9.38	−0.49	...
166.50	4.00	BlueGold	BGL	...	cc	21.43	−86.21	...
129.49	73.04	BlueprintMed	BPMC	...	dd	129.30	+0.95	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	73	10.46	+0.01	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.30	+0.02	...
340.40	1.75	BoltProjects	BSLK	...	4	2.30	−0.27	...
5839.41	3180.00	Booking	BKNG	.6	36	5717.10	+0.30	9.60
4.72	1.00	BoundlessBio	BOLD	...	dd	1.19	+0.12	...
19.77	2.71	BowenAcqn	BOWN	...	dd	10.16	+0.06	...
0.48	0.09	BowenAcqnRt	BOWNR	...	...	.24	+0.03	...
36.65	17.90	BowmanConsult	BWMN	...	cc	30.46	+0.72	...
6.12	2.86	BraggGaming	BRAG	...	dd	4.61	+0.29	...
13.66	5.98	Brainsway	BWAY	...	62	12.31	−0.93	...
48.33	25.22	Braze	BRZE	...	dd	26.47	−2.31	...
46.80	21.72	BridgeBioPharma	BBIO	...	dd	46.47	+2.48	...
4.43	1.02	BridgerAerospace	BAER	...	dd	1.79	−0.16	...
14.69	7.50	BridgfordFoods	BRID	...	dd	7.60	−0.33	...
64.12	40.00	BrighthouseFin	BHF	...	6	48.79	−4.55	...
25.57	10.15	BrightSpring	BTSG	...	72	20.31	−1.81	...
2.68	1.25	BrilliantEarthA	BRLT	...	dd	1.50	+0.07	...
281.18	128.50	Broadcom	AVGO	.9	cc	274.38	−0.80	.59
13.15	9.24	BrooklineBncp	BRKL	4.9	13	11.00	−0.30	.135
72.94	34.10	Bruker	BRKR	.5	83	43.79	+1.34	.05
10.05	3.55	Bumble	BMBL	...	dd	6.52	+0.01	...
7.90	2.18	BurningRockBio	BNR	...	dd	4.22	+0.82	...
30.30	20.07	BusFirstBcshs	BFST	2.2	11	25.75	−0.44	.14

C

5.68	2.13	Cadiz	CDZI	...	dd	3.00	−0.17	...
12.30	1.31	CAMP4Therapeutics	CAMP	...	dd	1.50	+0.07	...
25.45	3.00	CARGOTherapeutics	CRGX	...	dd	4.59	+0.13	...
89.90	44.89	C&F Fin	CFFI	2.8	10	64.95	−2.32	.46
33.72	22.60	CB FinSvcs	CBFV	3.5	15	28.53	−0.72	.25
12.88	8.14	CCC Intelligent	CCCS	...	cc	9.54	−0.21	...
241.26	137.31	CDW	CDW	1.4	22	177.38	−4.75	.625
38.94	16.02	CEVA	CEVA	...	dd	22.89	−0.01	...
7.66	1.09	C4 Therap	CCCC	...	dd	2.23	+0.75	...
40.47	14.80	CG Oncology	CGON	...	dd	26.72	−0.18	...
114.82	84.68	CH Robinson	CHRW	2.5	24	99.40	+1.37	.62
75.00	2.03	CIDHoldCo	DAIC	...	dd	5.96	−0.08	...
1.70	0.68	CLPS	CLPS	.0	dd	.97	+0.05	.13
290.79	193.25	CME Group	CME	3.9	28	275.08	−1.62	1.25

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
29.29	19.32	CNB Fin PA	CCNE	3.0	10	23.68	−0.73	.18
8.54	2.25	CompassPath	CMPS	...	dd	3.68	+0.42	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	10.08	−0.03	...
0.45	0.15	CO2EnTransitionRt	NOEMR	...	...	.18	+0.02	...
35.19	18.46	CPI Card	PMTS	...	14	22.14	−2.97	...
214.01	133.54	CRA Intl	CRAI	1.0	27	196.88	+0.64	.49
63.68	30.04	CrisprTherap	CRSP	...	dd	56.80	+4.63	...
67.60	42.01	CSG Systems	CSGS	2.1	21	61.85	−4.19	.32
21.95	10.39	CSP	CSPI	1.0	dd	12.01	−0.83	.03
37.10	26.22	CSX	CSX	1.5	20	34.10	+0.50	.13
24.58	16.01	CVB Fin	CVBF	3.8	14	20.82	−0.15	.20
8.77	0.99	CabalettaBio	CABA	...	dd	1.74	+0.11	...
330.09	221.56	CadenceDesign	CDNS	...	81	320.60	−6.21	...
45.93	21.40	CaesarsEnt	CZR	...	dd	30.03	+0.32	...
6.54	1.62	Caesarstone	CSTE	...	dd	1.75	−0.18	...
116.41	62.69	Cal-MaineFoods	CALM	13.9	5	100.52	−2.38	3.495
10.44	9.92	CalRedwoodA	CRAQ	...	...	9.95	...	...
0.30	0.23	CalRedwoodAcqnRt	CRAQR	...	...	.27	...	...
30.02	20.30	CalavoGrowers	CVGW	3.0	47	26.68	−0.81	.20
25.29	7.68	Calumet	CLMT	...	dd	16.78	−0.28	...
2.21	0.23	CambiumNtwks	CMBM	...	dd	.45	+0.03	...
50.07	34.53	CamdenNational	CAC	3.9	14	42.58	−0.76	.42
52.81	29.39	Campbell's	CPB	5.0	21	31.24	−0.01	.39
133.74	47.41	Camtek	CAMT	...	34	89.40	+0.48	...
3.27	0.53	Canaan	CAN	...	dd	.72	+0.02	...
19.55	6.57	CanadianSolar	CSIQ	...	dd	12.71	+0.19	...
14.60	3.79	CandelTherap	CADL	...	dd	5.81	+0.71	...
8.65	0.77	CanopyGrowth	CGC	...	dd	1.13	−0.15	...
11.36	5.82	Cantaloupe	CTLP	...	14	11.02	−0.05	...
22.93	16.75	CanterburyPark	CPHC	1.5	cc	18.50	−0.01	.07
10.71	10.30	CantorEqPtrsIII	CAEP	...	...	10.57	+0.08	...
11.87	10.61	CantorEqPtrsII	CEPT	...	...	11.05	+0.05	...
13.00	10.04	CantorEqPtrsI	CEPO	...	cc	11.75	−0.05	...
59.75	9.99	CantorEqPtrs	CEP	...	cc	36.00	+6.33	...
35.71	21.42	CapitalBancorp	CBNK	1.2	14	34.75	−0.78	.10
42.00	29.58	CapitalCityBank	CCBG	2.4	12	40.39	−0.95	.24
24.33	14.09	CapCleanEn	CCEC	2.5	19	24.23	+0.58	.15
27.23	17.46	CapitalSouthwest	CSWC	20.0	16	23.23	+0.43	.06
7.20	4.90	CapitolFedFin	CFFN	5.5	15	6.23	−0.20	.085
2.83	0.37	Captivision	CAPT	...	...	1.54	+0.38	...
14.19	2.00	CarbonRevolution	CREV	...	...	4.90	+2.28	...
9.48	1.22	Cardlytics	CDLX	...	dd	1.78	−0.08	...
4.84	1.14	Carecloud	CCLD	...	dd	2.38	−0.08	...
34.84	14.09	CareDx	CDNA	...	17	20.13	+0.89	...
41.33	21.65	CarGurus	CARG	...	96	34.30	+0.60	...
3.00	0.66	CaribouBio	CRBU	...	dd	1.63	+0.26	...
30.70	25.40	CarisLifeSci	CAI	...	...	26.51	−0.03	...
58.84	33.02	Carlyle	CG	2.4	20	58.35	+2.65	.35
18.74	13.12	CarlyleSecured	CGBD	11.3	11	14.18	+0.26	.40
1.45	0.68	CarParts.com	PRTS	...	dd	.78	+0.03	...
20.40	13.61	CarterBkshrs	CARE	...	15	17.99	−0.26	...
10.03	10.00	CartesianIII A	CGCT	...	...	10.03	+0.03	...
26.50	8.46	CartesianTherap	RNAC	...	dd	13.32	+2.11	...
121.24	91.01	CaseIlaWaste	CWST	...	cc	110.59	−2.81	...
526.82	350.52	CaseysGenStores	CASY	.4	35	516.59	−0.64	.57
47.14	37.99	CassInfoSys	CASS	2.8	29	44.03	−2.17	.31
35.84	15.45	CastleBiosci	CSTL	...	dd	19.66	−0.64	...
55.29	36.06	CathayGenBncp	CATY	2.8	12	48.10	+0.13	.34
549.99	351.28	CavcoIndustries	CVCO	...	22	449.84	−7.58	...
10.49	9.95	CaysonAcqn	CAPN	...	88	10.32	...	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.14	−0.02	...
35.16	17.57	CecoEnvl	CECO	...	24	30.66	+0.66	...
26.30	11.65	CellebriteDI	CLBT	...	dd	14.59	−0.86	...
2.43	1.10	Cellectis	CLLS	...	dd	1.59	+0.01	...
19.09	9.00	CentessaPharm	CNTA	...	dd	14.43	+0.36	...
43.88	31.97	CentralGarden	CENT	...	21	40.05	+3.56	...
37.31	27.70	CentralGardenA	CENTA	...	19	35.75	+3.32	...
10.64	9.96	CenturionAcqnA	ALF	...	35	10.52	+0.02	...
25.39	11.40	CenturyAluminum	CENX	...	18	20.71	+1.86	...
3.29	0.34	CenturyTherap	IPSC	...	dd	.60	+0.05	...
5.73	1.95	Ceragon	CRNT	...	10	2.46	−0.14	...
27.50	2.34	Cerence	CRNC	...	dd	9.33	−1.67	...
32.75	10.01	CeriBell	CBLL	...	...	16.13	−2.80	...
16.93	8.64	Certara	CERT	...	dd	11.09	−0.24	...
2.54	1.12	Cerus	CERS	...	dd	1.45	−0.09	...
41.80	25.26	Chagee	CHA	...	20	27.55	+0.25	...
10.24	9.81	ChampionsGateA	CHPG	...	dd	10.01	+0.02	...
0.22	0.10	ChampionsGateRt	CHPGR	...	...	.17	+0.05	...
35.94	21.92	ChampionX	CHX	1.4	18	27.38	+1.24	.095
10.71	9.88	CharltonAriaA	CHAR	...	cc	10.28	+0.01	...
0.27	0.14	CharltonAriaRt	CHARR	...	...	.14	−0.01	...
437.06	303.77	CharterComms	CHTR	...	11	392.20	−24.77	...
234.36	169.02	CheckPoint	CHKP	...	28	215.50	−8.13	...
65.99	33.50	CheesecakeFct	CAKE	1.7	20	64.77	−0.93	.27
68.28	35.59	ChefsWarehouse	CHEF	...	44	65.21	+1.27	...
55.73	40.71	ChemungFinl	CHMG	2.4	11	52.38	+1.96	.32
13.38	9.70	ChicagoAtlantic	LIEN	11.9	12	10.71	+0.49	.34
16.47	12.76	ChicagoAtlRealEst	REFI	13.5	7	13.90	−0.35	.47
19.74	3.66	Children'sPlace	PLCE	...	dd	4.98	+0.09	...
44.94	28.21	ChimeFinl	CHYM	...	dd	30.13	−1.19	...
26.85	12.78	ChipMOSTechs	IMOS	3.4	18	18.31	−0.64	.6132
181.17	79.83	ChordEnergy	CHRD	4.7	7	109.19	+4.80	1.30
11.66	9.99	ChurchillCapIX	CCIX	...	34	10.54	−0.05	...
150.21	85.58	ChurchillDowns	CHDN	.4	19	105.80	+0.50	.409
104.92	35.21	Cimpress	CMPR	...	8	47.74	−1.94	...
161.75	115.43	CincinnatiFinl	CINF	2.4	16	147.41	−1.18	.87
229.24	178.42	Cintas	CTAS	.7	50	215.44	−3.92	.39
7.99	1.86	CipherMining	CIFR	...	dd	5.87	−0.18	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
147.46	75.83	CirrusLogic	CRUS	...	17	104.43	−5.84	...
69.78	44.50	CiscoSystems	CSCO	2.4	28	67.95	−1.42	.41
34.63	13.66	CitiTrends	CTRN	...	dd	30.18	−2.78	...
17.04	11.30	CtznCmntyBcp	CZWI	2.4	12	15.06	+0.33	.36
137.28	102.22	CityHolding	CHCO	2.5	16	124.86	−4.02	.79
6.55	3.02	Clarus	CLAR	2.7	dd	3.64	−0.01	.025
3.67	1.30	CleanEnerFuels	CLNE	...	dd	2.19	+0.04	...
44.86	23.78	Clearfield	CLFD	...	dd	41.44	−2.99	...
1.65	0.70	ClearsideBiomed	CLSD	...	dd	.88	+0.07	...
9.21	1.05	ClimbBio	CLYM	...	dd	1.37	+0.09	...
145.00	59.85	ClimbGlbl	CLMB	.6	25	108.20	−4.00	.17
4.87	1.45	CloverHealth	CLOV	...	dd	2.92	+0.36	...
106.38	45.92	CoastalFinl	CCB	...	30	101.56	−1.06	...
146.09	105.21	Coca-ColaCon	COKE	.9	20	113.95	−3.77	.25
97.23	71.49	CocaColaEuropac	CCEP	2.3	29	95.52	−1.00	8.993
6.08	1.90	Codexis	CDXS	...	dd	2.99	+0.22	...
12.61	3.72	CogentBio	COGT	...	dd	10.98	+3.40	...
86.76	43.65	CogentComm	CCOI	8.1	dd	49.40	−0.93	1.01
53.13	22.67	Cognex	CGNX	.9	50	34.34	+1.82	.08
90.82	65.52	CognizantTech	CTSH	1.6	16	75.36	−5.62	.31
11.66	6.21	CognyteSoftware	CGNT	...	dd	8.87	−0.31	...
13.35	9.92	CohenCircleI A	CCIR	...	cc	11.10	+0.16	...
2.43	0.66	CoherusOncology	CHRS	...	dd	.88	+0.07	...
36.25	12.57	Cohu	COHU	...	dd	20.27	−0.25	...
395.50	142.58	CoinbaseGlbl	COIN	...	73	387.06	+31.26	...
14.99	4.22	Coincheck	CNCK	...	dd	5.94	−0.33	...
42.29	23.23	CollegiumPharm	COLL	...	27	32.52	+2.17	...
156.96	100.86	CollibrisIntl	CIGI	.2	47	134.53	+1.05	.15
5.45	1.31	Collplant	CLGN	...	dd	1.44	+0.06	...
32.85	19.61	ColumbiaBanking	COLB	5.8	10	24.75	−0.80	.36
19.28	12.64	ColumbiaFinl	CLBK	...	dd	14.82	−0.47	...
92.88	58.44	ColumbiaSportswr	COLM	2.0	16	61.45	−2.38	.30
10.17	9.95	ColumbusAcqn	COLA	...	...	10.13	−0.01	...
0.33	0.11	ColumbusAcqnRt	COLAR	...	...	.23	+0.04	...
16.25	10.10	ColumbusCircleCapl	CCCM	...	...	10.68	+0.14	...
41.05	11.78	ColumbusMcKinn	CMCO	1.7	dd	16.24	−0.15	.07
45.31	31.44	Comcast A	CMCSA	3.8	9	34.99	−1.00	.33
72.75	52.69	CommerceBcshrs	CBSH	1.7	16	65.45	+0.89	.275
5.69	0.81	CommVehicle	CVGI	...	dd	1.88	−0.10	...
8.67	1.45	CommScope	COMM	...	dd	7.53	−1.14	...
61.67	44.60	CmntyTrBcp	CTBI	3.4	11	54.59	−1.52	.47
192.01	119.67	CommvaultSys	CVLT	...	98	165.05	−9.50	...
3.37	1.06	CompleteSolaria	SPWR	...	dd	1.67	−0.38	...
15.10	6.07	CompoSecure	CMPO	...	dd	14.21	−0.64	...
15.31	4.39	comScore	SCOR	...	dd	5.65	+0.63	...
5.16	1.19	ComtechTel	CMTL	...	dd	2.87	+0.27	...
77.00	36.28	Concentrix	CNXC	2.2	16	58.62	+1.46	3.327
4.90	1.90	Conduent	CNDT	...	2	2.67	−0.13	...
37.90	17.79	Confluent	CFLT	...	dd	24.16	−2.14	...
1.60	0.51	ConnectBiopharma	CNTB	...	dd	1.52	+0.35	...
29.31	19.89	ConnectOneBncp	CNOB	2.9	14	24.84	−0.17	.18
32.10	16.67	ConsensusCloud	CCSI	...	5	21.24	−2.36	...
31.30	22.69	ConsldWater	CWCO	1.9	18	29.97	−1.32	.14
352.00	155.60	ConstellationEner	CEG	.5	34	321.54	+9.66	3.878
111.98	51.63	ConstructionPtrs	ROAD	...	90	105.23	−3.15	...
12.73	7.99	ConsumerPtf	CPSS	...	12	9.73	−0.28	...
21.92	3.35	ContineumTherap	CTNM	...	dd	3.92	+0.04	...
112.38	65.00	Cooper	COO	...	36	74.77	+1.47	...
64.38	47.33	Copart	CPRT	...	31	47.46	−1.86	...
18.63	6.20	CoreScientific	CORZ	...	dd	12.51	−5.49	...
187.00	33.52	CoreWeave	CRWV	...	...	125.84	−39.36	...
17.43	3.61	CorMedix	CRMD	...	50	11.22	−0.40	...
13.02	5.60	CorsairGaming	CRSR	...	dd	9.55	−0.05	...
128.61	87.47	Corvel	CRVL	...	53	97.78	−5.07	...
10.00	1.96	CorvusPharm	CRVS	...	dd	4.14	+0.19	...
86.14	68.26	CoStar	CSGP	...	cc	85.43	+3.31	...
1078.23	793.00	Costco	COST	.5	55	970.33	−16.69	1.30
25.16	12.78	Couchbase	BASE	...	dd	24.30	−0.12	...
69.33	33.85	CrackerBarrel	CBRL	1.5	26	67.28	+0.40	.25
10.15	9.90	CraneHarborAcqn	CHAC	...	...	10.02	−0.03	...
0.32	0.20	CraneHarborRt	CHACR	...	...	.26	−0.01	...
614.96	409.22	CreditAcceptance	CACC	...	22	515.24	−15.33	...
100.13	22.50	CredoTech	CRDO	...	cc	98.52	+4.91	...
20.19	13.54	CrescentCapBDC	CCAP	11.4	11	14.74	+0.41	.05
14.23	6.56	Cresud	CRESY	...	10	10.50	−0.63	...
7.33	3.94	Cricut	CRCT	3.8	17	5.30	−1.91	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	31.93	+2.13	...
49.93	23.24	Criteo	CRTO	...	10	23.73	−1.19	...
11.20	1.23	CriticalMetals	CRML	...	dd	3.00	−0.48	...
151.13	86.11	Crocs	CROX	...	6	103.75	−3.59	...
2.54	1.60	Cronos	CRON	...	16	2.09	+0.05	...
18.50	9.58	CrossCtyHlthcr	CCRN	...	dd	12.07	−0.94	...
517.98	200.81	CrowdStrike	CRWD	...	dd	478.45	−35.65	...
421.00	230.00	CyberArkSoftware	CYBR	...	dd	374.80	−23.96	...
68.17	0.26	Cycurion	CYCU	...	dd	.38	+0.02	...
7.63	2.37	CytekBiosci	CTKB	...	dd	3.45	−0.31	...
61.38	29.31	Cytokinetics	CYTK	...	dd	37.01	+2.35	...
3.10	0.40	CytomXTherap	CTMX	...	5	2.42	−0.08	...

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3.50	0.12	DIH US	DHAI	...	dd	.26	+0.02	...
15.14	6.02	DMC Global	BOOM	...	dd	8.52	+0.09	...
4.05	2.11	D-MarketElec	HEPS	...	dd	2.81	+0.01	...
11.63	10.18	DTCloudAcqn	DYCQ	...	36	10.90	+0.03	...

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
0.30	0.05	DTCloudAcqnRt	DYCQR	...	...	.23	+0.07	...
10.47	9.96	DT CloudStar	DTSQ	...	50	10.39	+0.01	...
0.18	0.09	DT CloudStarRt	DTSQR	...	...	.14	+0.02	...
107.06	45.00	DXP Ents	DXPE	...	19	91.46	−0.27	...
19.89	10.24	Daktronics	DAKT	...	dd	16.12	−0.78	...
13.63	2.98	DallasNews	DALN	...	2	13.63	+9.21	...
170.08	81.63	Datadog	DDOG	...	cc	137.37	−17.78	...
43.73	15.08	Dave&Buster's	PLAY	...	32	32.28	−2.27	...
286.45	28.74	Dave	DAVE	...	56	202.66	−79.13	...
5.54	1.08	DawsonGeophys	DWSN	...	dd	1.37	−0.03	...
16.76	6.08	DayOneBiopharm	DAWN	...	dd	6.79	−0.01	...
6.16	2.15	DefinitiveHlthcr	DH	...	dd	3.92	−0.11	...
33.33	10.57	DenaliTherap	DNLI	...	dd	14.52	−0.17	...
27.95	12.16	DentsplySirona	XRAY	3.9	dd	16.21	−0.46	.16
124.31	90.61	DescartesSystems	DSGX	...	61	101.07	−3.31	...
7.77	2.60	DesignTherap	DSGN	...	dd	3.92	+0.15	...
3.93	0.90	DestinationXL	DXLG	...	dd	1.20	...	...
2.94	1.93	Deswell	DSWL	7.2	4	2.78	−0.03	.10
117.19	57.52	DexCom	DXCM	...	63	83.37	+0.44	...
173.25	122.32	DiamondHillInvt	DHIL	3.9	10	154.18	−1.09	1.50
214.50	114.00	DiamondbkEner	FANG	2.8	9	144.33	+3.43	1.00
37.07	20.17	DigiIntl	DGII	...	30	33.71	−2.23	...
48.32	10.44	Digimarc	DMRC	...	dd	12.68	−1.02	...
11.24	10.05	DigitalAssetA	DAAQ	...	...	10.49	+0.05	...
37.60	21.53	DimeCommBcshs	DCOM	3.5	45	28.69	+0.04	.25
86.74	32.93	Diodes	DIOD	...	cc	57.39	−0.08	...
68.73	30.82	DiscMedicine	IRON	...	dd	56.91	+2.16	...
41.47	21.87	DistributionSoln	DSGR	...	cc	28.58	−0.53	...
4.24	2.00	DiversifiedHlthcr	DHC	1.1	dd	3.72	−0.03	.01
14.26	6.57	dLocal	DLO	.0	...	10.98	−0.47	.5251
53.86	25.50	Docebo	DCBO	...	38	28.42	−1.02	...
107.86	48.80	DocuSign	DOCU	...	14	73.55	−5.47	...
109.74

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
54.86	17.95	FoxFactory	FOXF	...	dd	28.93	+0.92	...
4.92	0.87	FractylHealth	GUTS	...	dd	1.52	−0.13	...
111.94	78.87	FranklinElec	FELE	1.2	24	91.60	−1.39	.265
16.10	3.02	FreightCarAmer	RAIL	...	dd	11.92	+2.98	...
24.77	8.96	FrequencyElec	FEIM	.0	8	19.64	−1.77	1.000
164.07	66.75	Freshpet	FRPT	...	cc	68.39	−3.40	...
19.77	10.81	Freshworks	FRSH	...	dd	14.05	−1.15	...
19.12	12.24	FriedmanInds	FRD	1.0	19	16.55	−0.12	.04
63.49	34.60	Frontdoor	FTDR	...	19	58.01	−1.92	...
39.21	24.43	FrontierComms	FYBR	...	dd	36.78	+0.28	...
10.26	2.79	Frontier	ULCC	...	14	4.16	+0.01	...
21.60	3.58	FuelCell	FCEL	...	dd	5.37	−0.13	...
10.13	2.32	FulcrumTherap	FULC	...	dd	7.83	+0.91	...
25.11	14.57	FulgentGenetics	FLGT	...	dd	19.27	−0.79	...
22.49	14.33	FultonFin	FULT	3.8	11	19.11	+0.01	.18
38.40	14.21	FundamentalGlbl	FGF	...	dd	17.05	−0.10	...
14.65	3.50	Funko	FNKO	...	dd	4.55	−0.31	...
150.01	51.80	Futu	FUTU	.0	25	149.99	+28.20	2.00

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...	...	GCI Liberty A	GLBAV	...	...	32.50	...	...
...	...	GCI Liberty C	GLBKV	...	...	31.10	...	...
15.55	1.76	GCL Global	GCL	...	dd	3.46	+0.06	...
14.48	10.04	GCM Grosvenor	GCMG	3.7	87	11.77	+0.15	.11
42.76	8.60	GDEV	GDEV	.0	7	15.49	−0.26	3.31
52.50	9.88	GDS Holdings	GDS	...	dd	33.91	−0.07	...
94.80	57.65	GE HealthCare	GEHC	.2	16	75.13	−0.94	.035
10.33	3.16	GEN Restaurant	GENK	.0	dd	3.76	−0.13	.03
20.50	6.00	GH Research	GHRS	...	dd	15.87	+0.96	...
24.18	0.03	GIBO	GIBO	...	...	.04	−0.04	...
36.18	20.33	G-IIIApparel	GIII	...	6	23.97	+0.73	...
10.64	9.99	GP-ActIIIAcqnA	GPAT	...	33	10.53	−0.01	...
63.99	12.33	GRAIL	GRAL	...	dd	40.73	−5.99	...
81.92	53.12	GRAVITY	GRVY	...	8	63.18	−1.92	...
4.90	1.62	GSI Tech	GSIT	...	dd	4.62	+1.08	...
11.49	9.86	GSRIIIAcqn	GSRT	...	cc	10.85	+0.05	...
7.45	1.06	GSRIIIAcqnRt	GSRTR	...	...	6.75	+0.15	...
6.53	2.93	Gaia	GAIA	...	dd	3.94	−0.30	...
3.19	0.89	GainTherap	GANX	...	dd	1.73	+0.04	...
31.23	22.36	Galapagos	GLPG	...	dd	30.30	+1.47	...
26.60	6.89	GalaxyDigital	GLXY	...	dd	20.63	−1.12	...
17.14	8.36	Gambling.com	GAMB	...	12	11.53	−0.59	...
52.60	44.48	Gaming&Leisure	GLPI	6.5	17	47.80	−0.41	.78
12.09	7.02	GarrettMotion	GTX	2.1	9	11.28	+0.28	.06
13.00	5.50	Gauzy	GAUZ	...	dd	6.51	−0.99	...
31.72	22.74	GenDigital	GEN	1.7	28	28.69	−1.80	.125
9.77	3.90	GenDigitalRt	GENVR	...	...	7.55	−1.61	...
117.75	25.32	GeneDx	WGS	...	dd	82.56	−9.05	...
3.65	0.30	GenerationBio	GBIO	...	dd	.39	+0.04	...
6.42	2.55	Genfit	GNFT	...	dd	3.65	−0.22	...
28.56	17.24	Genmab	GMAB	...	12	21.40	+1.10	...
35.32	20.28	Gentex	GNTX	2.1	14	23.08	−0.05	.12
56.68	22.75	Gentherm	THRM	...	19	30.28	−0.48	...
18.99	5.51	GeospaceTech	GEOS	...	dd	12.65	−1.38	...
47.08	32.75	GermanAmBncp	GABC	2.9	16	40.37	−0.34	.29
5.06	1.17	Geron	GERN	...	dd	1.32	−0.11	...
10.21	9.95	GesherAcqnII	GSHR	...	...	10.15	+0.03	...
81.90	48.96	GibraltarInds	ROCK	...	15	63.71	+1.40	...
31.31	11.17	GigaCloudTech	GCT	...	7	20.76	+0.20	...
10.42	9.89	GigCapital7A	GIG	...	86	10.36	−0.04	...
8.07	4.04	GilatSatellite	GILT	...	31	7.53	+0.32	...
119.96	69.91	GileadSciences	GILD	2.9	23	109.64	−2.11	.79
74.18	37.90	GitLab	GTLB	...	cc	42.03	−4.34	...
30.43	21.40	GladstoneCap	GLAD	6.9	7	28.52	+0.95	.165
17.88	12.67	GladstoneComm	GOOD	8.6	48	14.00	−0.62	.10
15.34	11.42	GladstoneInvt	GAIN	6.8	8	14.10	−0.22	.08
15.36	8.66	GladstoneLand	LAND	5.3	dd	10.66	−0.02	.0467
63.69	26.64	Global-EOnline	GLBE	...	dd	32.99	−0.38	...
13.98	9.37	GlobalWaterRscs	GWRS	2.9	45	10.42	+0.26	.0253
61.98	29.77	GlobalFoundries	GFS	...	dd	41.23	+1.43	...
41.10	15.00	Globalstar	GSAT	...	dd	27.15	+2.23	...
16.05	6.17	Gogo	GOGO	...	dd	15.40	−0.06	...
44.36	29.29	GolarLNG	GLNG	2.5	...	40.77	−0.72	.25
35.49	22.66	GoldenEnt	GDEN	3.1	82	32.17	+1.50	.25
13.50	6.27	GoldenOcean	GOGL	9.5	15	8.41	+0.47	.05
16.08	12.68	GolubCapital	GBDC	10.3	14	15.20	+0.43	.39
9.26	3.68	GoodRx	GDRX	...	64	4.75	+0.04	...
12.58	7.27	Goodyear	GT	...	13	11.19	−0.15	...
130.39	59.79	GooseheadIns	GSHD	.0	80	96.32	−8.18	5.91
1.76	0.40	GoPro	GPRO	...	dd	.79	+0.05	...
10.53	10.15	GoresS A	GTEN	...	...	10.20	−0.02	...
1.55	0.66	GossamerBio	GOSS	...	dd	1.36	+0.12	...
5.72	2.98	Grab	GRAB	...	cc	5.00	+0.13	...
202.28	130.69	GrandCanyonEduc	LOPE	...	22	172.79	−10.64	...
5.69	0.06	GraphjetTech	GTI	...	dd	.09	...	...
11.39	8.87	GreatElmCap	GECC	13.5	27	10.96	+0.03	.37
2.33	1.70	GreatElm	GEG	...	dd	2.07	...	...
12.89	7.51	GreatLakesDredge	GLDD	...	11	11.07	−0.99	...
68.02	47.57	GreatSouthernBncp	GSBC	2.7	11	60.24	−2.27	.40
18.14	3.14	GreenPlains	GPRE	...	dd	8.01	+1.03	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.78	+0.26	...
15.82	11.95	GreenlightCapRe	GLRE	...	10	13.31	−1.01	...
9.96	6.19	Grifols	GRFS	...	32	9.74	+0.66	...
21.83	10.26	GroceryOutlet	GO	...	79	13.27	−0.12	...
41.26	7.75	Groupon	GRPN	...	dd	33.63	−2.15	...
114.80	59.08	GrAeroportuario	OMAB	3.5	20	113.14	+4.93	2.3984
53.42	20.14	GuardantHealth	GH	...	dd	50.25	−0.25	...
7.59	5.12	GulfIslandFab	GIFI	...	10	7.19	+0.39	...
26.71	19.46	HBT Finl	HBT	3.3	11	25.78	−0.79	.21
12.24	9.90	HCMIAcqn	HOND	...	77	10.95	−0.15	...
62.18	44.91	H2OAmerica	HTO	3.3	17	50.94	−2.00	.42
21.50	11.51	Hutchmed	HCM	...	74	16.04	+0.23	...
42.98	27.03	H World	HTHT	4.7	24	33.15	−0.08	.95
34.02	21.44	HackettGroup	HCKT	1.9	29	24.66	−1.02	.12
9.43	1.30	HainCelestial	HAIN	...	dd	1.59	−0.07	...
70.51	42.01	HalozymeTherap	HALO	...	15	57.15	+3.15	...
203.72	123.98	HamiltonLane	HLNE	1.4	28	151.38	+4.36	.54
62.40	43.90	HancockWhitney	HWC	3.0	11	59.58	−1.49	.45
27.59	17.25	HanmiFinancial	HAFC	4.2	12	25.80	−0.72	.27
27.14	16.25	HanoverBancorp	HNVR	1.8	17	22.73	−0.51	.10
14.00	8.89	HarborOneBncp	HONE	3.0	19	12.10	−0.19	.09
15.46	7.91	Harmonic	HLIT	...	20	9.16	−0.65	...
41.61	26.47	HarmonyBio	HRMY	...	13	34.00	+1.84	...
59.23	20.85	Harrow	HROW	...	dd	34.93	+3.18	...
8.52	3.24	Harte-Hanks	HHS	...	dd	3.86	+0.18	...
3.60	0.28	HarvardBioSci	HBIO	...	dd	.44	−0.01	...
78.83	49.00	Hasbro	HAS	3.7	25	75.37	−2.27	.70
156.61	96.72	Hawkins	HWKN	.5	38	155.30	+2.83	.18
35.95	20.00	HawthornBcsh	HWBK	2.8	11	28.90	−1.26	.20
9.24	3.49	HealthCatalyst	HCAT	...	dd	3.89	−0.17	...
15.73	9.13	HealthcareSvcs	HCSG	...	24	13.53	−1.61	...
116.65	65.01	HealthEquity	HQY	...	69	94.52	−7.64	...
34.24	25.72	HealthStream	HSTM	.4	43	26.60	−1.20	.031
13.67	7.11	HeartlandExp	HTLD	.9	dd	9.22	+0.09	.02
49.02	31.86	Heidrick&Strug	HSII	1.3	cc	46.86	−1.66	.15
77.95	21.20	HelenofTroy	HELE	...	dd	22.55	−10.11	...
11.59	10.14	HelixAcqnIIA	HLXB	...	42	10.67	+0.03	...
8.95	5.12	HelloGroup	MOMO	.0	8	8.94	+0.47	.30
13.88	7.45	HennessyAdvsrs	HNNA	4.5	10	12.27	−0.08	.1375
0.39	0.16	HennessyCapVIIRt	HVIIR	...	...	.27	−0.02	...
10.18	9.81	HennessyCapVII	HVII	...	...	10.16	...	...
82.49	60.56	HenrySchein	HSIC	...	23	73.42	−1.25	...
11.27	8.09	HeritageCommerce	HTBK	5.0	15	10.37	−0.32	.13
27.58	19.05	HeritageFin	HFWA	3.8	17	25.28	−0.33	.24
9.39	2.47	HertzGlobal	HTZ	...	dd	7.54	+0.25	...
24.18	3.52	Hesai	HSAI	...	dd	23.90	+1.97	...
17.48	7.82	HighPeakEner	HPK	1.6	11	10.07	−0.13	.04
2.15	1.34	HilleVax	HLVX	...	dd	2.09	+0.03	...
12.08	6.55	HillmanSolns	HLMN	...	84	7.77	+0.15	...
13.91	5.12	HimaxTechs	HIMX	3.8	19	9.38	−0.04	.37
300.00	192.95	HinghamSvg	HIFS	.9	21	273.37	−11.78	.63
84.67	51.90	Hologic	HOLX	...	28	65.72	+0.94	...
56.80	37.35	HomeBancorp	HBCP	2.0	12	55.31	−0.92	.27
16.10	8.41	HomeStreet	HMST	...	dd	13.15	−0.25	...
8.97	2.99	Honest	HNST	...	dd	4.64	−0.51	...
242.77	179.36	Honeywell	HON	1.9	27	235.93	−4.47	1.13
19.79	7.34	HookerFurnishings	HOFT	8.2	dd	11.17	−0.35	.23
14.54	8.82	HopeBancorp	HOPE	4.9	15	11.50	−0.05	.14
19.18	12.70	HorizonBancorp	HBNC	4.1	15	15.71	−0.68	.16
10.44	10.01	HorizonSpacell	HSPT	...	cc	10.24	+0.02	...
0.33	0.12	HorizonSpaceIIRt	HSPTR	...	...	.19	+0.05	...
12.63	7.09	HorizonTechFin	HRZN	15.9	dd	8.28	+0.83	.11
19.36	12.22	HostHotels	HST	4.8	17	16.52	+0.31	.20
53.21	30.75	HubGroup	HUBG	1.4	21	35.65	−0.11	.125
18.99	8.28	HudsonGlobal	HSON	...	dd	8.65	+0.12	...
10.58	1.50	HuizeHolding	HUIZ	...	dd	2.41	+0.38	...
9.79	1.15	Humacyte	HUMA	...	dd	2.31	+0.03	...
200.40	122.79	JBHunt	JBHT	1.1	28	153.57	+0.69	.44
18.45	11.92	HuntingtonBcshs	HBAN	3.6	13	17.39	−0.15	.155
23.76	13.19	Hurco	HURC	...	dd	19.40	−1.10	...
155.00	99.26	HuronConsulting	HURN	...	20	132.50	−7.11	...
31.95	8.73	Hut8	HUT	...	dd	21.83	−0.07	...
1.90	0.53	Hyperfine	HYPR	...	dd	.77	−0.03	...

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45.64	32.05	IAC	IAC	...	dd	40.60	+1.79	...
0.11	0.04	IB Acqn Rt	IBACR	...	...	.07	+0.01	...
32.08	15.15	IBEX	IBEX	...	13	29.05	−1.58	...
179.67	75.91	ICF Intl	ICFI	.6	15	87.57	−0.86	.14
196.26	117.92	ICU Medical	ICUI	...	dd	132.16	−3.28	...
44.42	13.45	IDEAYA Bio	IDYA	...	dd	22.48	+0.38	...
549.52	356.14	IdexxLab	IDXX	...	49	533.37	−13.64	...
320.08	129.16	IES Holdings	IESC	...	27	309.16	+2.75	...
22.50	0.92	IGM Biosci	IGMS	...	dd	1.36	...	...
3.08	0.60	I-Mab	IMAB	...	dd	2.13	−0.02	...
1.73	0.66	IO Biotech	IOBT	...	dd	1.47	−0.02	...
92.21	48.59	IPG Photonics	IPGP	...	dd	74.15	+0.52	...
18.54	5.13	IREN	IREN	...	dd	16.23	−0.59	...
30.10	20.42	i3Verticals	IIIV	...	6	28.24	−0.76	...
17.93	7.27	IcahnEnterprises	IEP	21.4	dd	9.36	+0.80	.50
42.70	15.33	Ichor	ICHR	...	dd	23.75	+1.03	...
347.72	125.10	Icon	ICLR	...	16	150.52	+0.42	...
2.84	0.95	iHeartMedia	IHRT	...	dd	1.98	+0.03	...
1.94	0.97	IkenaOncology	IKNA	...	dd	1.38	+0.05	...
156.66	68.70	Illumina	ILMN	...	dd	99.25	−1.55	...
13.94	6.47	Immersion	IMMR	2.3	3	7.85	−0.24	.045
4.60	1.00	Immuneering	IMRX	...	dd	4.42	+0.97	...
2.11	0.56	Immunic	IMUX	...	dd	.83	+0.10	...
7.48	1.83	ImmunityBio	IBRX	...	dd	2.81	+0.09	...
41.54	23.15	Immunocore	IMCR	...	dd	35.02	+2.00	...
34.47	12.72	Immunovant	IMVT	...	dd	18.13	+1.18	...
2.72	1.32	Immutep	IMMP	...	dd	1.65	−0.07	...
239.88	60.85	Impinj	PI	...	dd	116.81	+0.95	...
83.95	53.56	Incyte	INCY	...	cc	68.59	+0.14	...
77.23	52.15	IndependentBank	INDB	3.6	15	65.98	−0.96	.59
40.32	26.75	IndepBkMI	IBCP	3.1	11	33.74	−0.86	.26
15.88	7.33	Indivior	INDV	...	dd	15.47	+0.06	...
5.58	2.45	IndlLogistics	ILPT	3.6	dd	5.52	+0.86	.05
2.82	0.71	InflaRx	IFRX	...	dd	.88	+0.08	...
10.35	10.10	InflectionPtA	IPCX	...	...	10.14	+0.02	...
5.28	2.95	InfoSvcs	III	3.7	31	4.81	−0.30	.045
82.01	58.92	InglesMarkets	IMKTA	1.0	20	66.57	+0.26	.165
22.31	10.80	InhibrxBiosci	INBX	...	0	21.77	+5.44	...
19.85	13.14	InMode	INMD	...	6	14.71	−0.45	...
3.51	1.29	InnatePharma	IPHA	...	dd	1.74	−0.08	...
71.00	13.02	Innodata	INOD	...	48	49.72	−0.41	...
133.53	80.32	Innospec	IOSP	1.9	83	88.26	−0.44	.84
6.69	2.60	InnovAge	INNV	...	dd	4.14	−0.32	...
14.72	5.25	InnovSolSuprt	ISSC	...	22	13.52	−0.48	...
22.00	16.67	Innoviva	INVA	...	dd	18.77	−0.44	...
18.75	3.00	Innventure	INV	...	dd	4.66	−0.27	...
13.33	5.70	Inogen	INGN	...	dd	6.92	−0.57	...
20.67	6.24	Inseego	INSG	...	23	7.84	−0.84	...
228.07	126.10	InsightEnt	NSIT	...	28	139.99	−3.98	...
106.83	60.40	Insmed	INSM	...	dd	98.18	+0.38	...
9.31	3.11	Inspirato	ISPO	...	dd	3.52	+0.02	...
329.33	173.00	Insulet	PODD	...	52	289.32	−11.73	...
77.74	31.08	Intapp	INTA	...	dd	44.27	−3.84	...
32.66	11.06	IntegraLifeSci	IART	...	dd	12.59	−0.90	...
13.62	6.26	IntegralAd	IAS	...	28	7.84	−0.69	...
37.16	17.67	Intel	INTC	.0	dd	23.43	+0.94	.125
28.18	5.90	IntelliaTherap	NTLA	...	dd	11.54	+0.80	...
6.49	1.92	Intellicheck	IDN	...	dd	5.14	−0.23	...
7.84	3.88	Inter	INTR	1.6	17	6.85	−0.20	.08
59.62	25.92	InteractiveBrkrs	IBKR	.5	32	58.60	+0.62	.08
2.62	1.17	Intercure	INCR	...	...	1.55	−0.01	...
237.50	120.18	InterDigital	IDCC	1.1	18	225.27	+0.75	.60
27.34	14.75	Interface	TILE	.2	15	21.35	−0.78	.01
76.91	54.11	IntlBcshs	IBOC	2.0	11	69.37	−1.84	.70
148.15	97.65	Interparfums	IPAR	2.4	26	135.62	−2.93	.80
790.60	532.65	Intuit	INTU	.6	61	747.90	−32.74	1.04
24.95	3.15	IntuitiveMachinesA	LUNR	...	dd	10.86	+0.07	...
616.00	413.82	IntuitiveSurgical	ISRG	...	75	512.06	−32.41	...
4.05	1.53	Inventiva	IVA	...	dd	3.35	+0.34	...
24.81	15.39	Investar	ISTR	2.0	10	21.98	−0.45	.11
3.47	2.46	InvestcpCredit	ICMB	16.8	22	2.85	+0.10	.12
290.40	181.82	InvestorsTitle	ITIC	.9	13	204.13	−17.00	.46
2.74	0.35	Invivyd	IVVD	...	dd	.74	...	...
52.34	23.95	IonisPharm	IONS	...	dd	41.73	−1.27	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	1.87	+0.12	...
4.22	1.50	iQIYI	IQ	...	44	1.83	+0.05	...
63.29	42.34	iRadimed	IRMD	1.2	37	57.57	−4.23	.17
157.13	55.92	iRhythmTechs	IRTC	...	dd	135.94	−6.53	...
35.85	19.91	IridiumComm	IRDM	1.8	30	31.45	−0.35	.14
13.45	1.76	iRobot	IRBT	...	dd	3.95	+0.61	...
14.71	5.70	IronHorseAcqns	IROH	...	93	10.33	+2.04	...
0.52	0.11	IronHorseAcqnsRt	IROHR	...	...	.49	−0.01	...
7.11	0.53	IronwoodPharm	IRWD	...	dd	.75	−0.01	...
14.00	11.00	IsraelAcqns	ISRL	...	86	12.11	−0.39	...
18.13	4.80	iTeosTherap	ITOS	...	dd	10.29	+0.11	...
136.24	90.11	Itron	ITRI	...	25	134.54	−1.15	...
45.43	24.82	IturanLocation	ITRN	4.5	14	39.35	−0.15	.50

J

35.79	17.27	JakksPacific	JAKK	5.0	5	20.19	−0.69	.25
180.80	109.71	J&JSnackFoods	JJSF	2.7	30	116.61	−1.63	.78
47.82	24.13	JD.com	JD	3.2	8	31.10	−0.97	.76
55.31	30.91	Joyy	JOYY	3.5	dd	53.67	+2.99	.935
196.00	160.23	JackHenry	JKHY	1.3	30	175.19	−6.13	.58
60.73	16.63	JackintheBox	JACK	7.7	dd	22.75	+2.38	.44
8.99	3.00	JamesRiver	JRVR	.7	dd	5.55	−0.09	.01
19.05	8.06	JamfHolding	JAMF	...	dd	8.09	−1.22	...
71.71	22.48	JanusTherap	JANX	...	dd	25.15	+0.70	...
148.06	95.49	JazzPharm	JAZZ	...	15	110.27	+0.82	...
19.55	16.40	JeffersonCap	JCAP	...	...	16.87	−1.13	...
8.31	3.34	JetBlue	JBLU	...	dd	4.39	−0.07	...
45.10	22.91	JFrog	FROG	...	dd	39.83	−2.17	...
19.23	4.00	Jiayin	JFIN	7.2	5	17.82	−0.50	.80
43.13	21.33	JohnsonOutdoors	JOUT	4.2	dd	31.21	−0.84	.33
19.99	6.01	JyongBiotech	MENS	...	dd	10.01	+2.07	...

K

10.20	9.90	K&FGrowthII	KFII	...	...	10.18	...	...
0.17	0.10	K&FGrowthIIRt	KFIIR	...	...	.15	...	...
932.17	551.33	KLA	KLAC	.8	34	924.58	...	1.90
7.66	1.51	KLX Energy	KLXE	...	dd	1.93	−0.02	...
6.16	4.17	KVH Inds	KVHI	...	dd	5.32	−0.09	...
20.89	1.52	KWAveMedia	KWM	...	dd	4.84	+0.54	...
100.07	46.81	KaiserAlum	KALU	3.5	33	88.48	+2.84	.77
24.15	2.28	KalarisTherap	KLRS	...	dd	2.43	−0.07	...
2.82	1.06	Kaltura	KLTR	...	dd	1.79	−0.20	...
16.32	7.30	KalVistaPharm	KALV	...	dd	14.52	+2.54	...
9.15	5.08	Kamada	KMDA	.0	28	7.75	−0.13	.20
2.07	0.89	KandiTech	KNDI	...	dd	1.20	+0.07	...
20.81	10.57	Kanzhun	BZ	...	33	18.52	+0.57	...
33.89	23.00	KaratPkg	KRT	5.8	19	28.65	−0.48	.45
16.95	3.51	KaryopharmTherap	KPTI	...	dd	4.55	+0.16	...
143.72	77.80	Kaspi.kz	KSPI	6.6	7	81.47	−3.17	1.7565
21.88	5.08	Katapult	KPLT	...	dd	9.89	+1.98	...
8.59	5.45	KearnyFinancial	KRNY	6.7	dd	6.56	−0.39	.11
11.45	10.62	KeenVisionAcqn	KVAC	...	38	11.40	+0.01	...
23.81	10.80	KellyServices A	KELYA	2.4	dd	12.46	+0.07	.075
22.98	11.04	KellyServicesB	KELYB	2.4	dd	12.59	+0.48	.075
3.62	1.96	KY FirstFedBncp	KFFB	...	dd	3.04	+0.13	...
72.37	9.12	KerosTherap	KROS	...	dd	14.44	+0.99	...
26.15	14.02	KestraMedTech	KMTS	...	dd	14.91	−0.76	...
38.28	30.12	KeurigDrPepper	KDP	2.7	30	33.49	−0.30	.23
71.33	30.33	KewauneeSci	KEQU	...	15	59.14	+0.28	...
6.14	2.21	KeyTronic	KTCC	...	dd	3.02	+0.07	...
24.45	12.41	KimballElec	KE	...	27	19.54	−0.74	...
150.45	124.10	KimberlyClark	KMB	3.9	18	129.38	−2.74	1.26
22.26	2.02	KingsoftCloud	KC	...	dd	11.56	−0.46	...
30.69	17.82	KiniksaPharm	KNSA	...	dd	28.09	+0.21	...
2.50	1.05	Kirkland's	KIRK	...	dd	1.21	...	...
3.91	0.11	KlothoNeuroscience	KLTO	...	dd	1.30	+0.16	...
11.60	1.92	KodiakSciences	KOD	...	dd	4.53	+0.58	...
34.28	13.59	KornitDigital	KRNT	...	dd	20.14	+0.15	...
36.53	25.44	KraftHeinz	KHC	5.9	12	27.14	+0.48	.40
52.57	17.91	KratosDefense	KTOS	...	cc	51.71	+7.05	...
12.68	2.50	KrispyKreme	DNUT	4.2	dd	3.33	+0.01	.035
53.71	26.63	Kulicke&Soffa	KLIC	2.3	cc	36.26	−0.50	.205
23.48	5.41	KuraOncology	KURA	...	dd	6.28	+0.42	...
110.66	40.03	KuraSushiUSA	KRUS	...	dd	73.58	−17.18	...
53.27	19.45	KymeraTherap	KYMR	...	dd	44.48	−0.31	...
11.40	1.78	KyvernaTherap	KYTX	...	dd	4.03	+1.22	...

L

2.39	0.85	LavaTherap	LVTX	...	dd	1.36	+0.04	...
125.83	47.17	LGI Homes	LGIH	...	7	54.90	+0.47	...
46.64	35.56	LKQ	LKQ	3.1	14	38.60	−0.08	.30
390.23	187.19	LPL Financial	LPLA	.3	26	371.97	−12.14	.30
25.50	13.63	LSI Inds	LYTS	1.1	25	17.68	−0.17	.05
16.95	12.01	LakeShoreBancorp	LSBK	4.5	18	15.90	−0.03	.18
78.61	50.00	LakelandFin	LKFN	3.1	19	65.04	−0.21	.50
27.28	12.76	LakelandInds	LAKE	.8	dd	14.31	+0.43	.03
10.24	10.00	LakeshoreAcqnIII	LCCC	...	...	10.02	−0.01	...
0.23	0.18	LakeshoreIII Rt	LCCCR	...	...	.20	...	...
109.34	56.32	LamResearch	LRCX	.9	28	101.73	+2.92	.23
139.88	99.84	LamarAdv	LAMR	4.9	31	125.67	+1.44	1.55
31.04	18.21	LandmarkBncp	LARK	3.2	10	26.38	−1.87	.21
196.86	128.99	LandstarSystem	LSTR	1.1	28	143.26	−2.62	.40
126.89	73.11	Lantheus	LNTH	...	23	81.31	+0.89

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
1.86	0.55	MoneyHero	MNY	...	dd	1.06	−0.01	...
370.00	140.78	MongoDB	MDB	...	dd	202.51	−8.83	...
959.64	438.86	MonolithicPower	MPWR	.8	20	736.06	−22.58	1.56
31.49	12.20	Monro	MNRO	6.9	dd	16.12	−0.51	.28
64.45	43.32	MonsterBev	MNST	...	39	58.83	−4.25	...
12.40	3.50	MonteRosaTherap	GLUE	...	77	5.16	+0.29	...
365.00	250.34	Morningstar	MORN	.6	33	293.88	−17.41	.455
12.72	5.16	MotorcarParts	MPAA	...	dd	11.67	−0.72	...
10.28	9.94	MountainLakeA	MLAC	...	cc	10.25	+0.03	...
0.24	0.14	MountainLakeRt	MLACR	...	...	.19	+0.02	...
4.74	0.95	MuralOncology	MURA	...	dd	2.44	−0.14	...
29.30	3.81	MyriadGenetics	MYGN	...	dd	5.34	−0.26	...
N O								
58.09	19.00	Napco Security	NSSC	1.8	25	30.86	+0.72	.14
52.44	37.31	NBT Bancorp	NBTB	3.1	14	43.74	−0.13	.34
200.65	137.19	NICE	NICE	...	22	154.84	−15.35	...
17.76	0.99	NIP	NIPG	...	...	2.36	+0.23	...
43.20	31.90	NMI Holdings	NMIH	...	8	37.90	−5.25	...
4.67	1.58	NN	NNBR	...	dd	2.11	−0.20	...
26.14	14.75	NV5Global	NVEE	...	47	23.18	+0.01	...
57.76	34.95	NWPX Infra	NWPX	...	13	42.12	−0.66	...
296.08	148.09	NXP Semicon	NXPI	1.8	25	228.92	−3.181	0.14
11.34	10.55	NaborsEnerIIA	NETD	...	47	11.09	+0.01	...
55.00	5.78	NamibMinerals	NAMM	...	dd	7.78	−1.52	...
11.00	3.75	NanoXImaging	NNOX	...	dd	5.06	−0.26	...
6.00	2.76	Nanobiotix	NBTX	...	...	5.17	+0.30	...
90.84	62.14	Nasdaq	NDAQ	1.2	41	89.41	−0.66	.27
183.00	92.14	Natera	NTRA	...	dd	160.43	−1.33	...
118.50	69.07	Nathan's	NATH	1.8	19	113.47	+0.70	.50
53.01	38.25	NationalBeverage	FIZZ	...	22	44.27	−2.64	...
7.60	4.12	NatlCineMedia	NCMI	2.5	dd	4.86	+0.07	.03
27.07	9.76	NatlResearch	NRC	3.0	15	15.96	−1.05	.12
25.39	9.56	NationalVision	EYE	...	dd	24.46	+0.56	...
6.88	2.57	NaturalAlt	NAII	...	dd	3.49	+0.24	...
3.09	0.66	NautilusBiotech	NAUT	...	dd	.78	−0.04	...
16.97	10.53	Navient	NAVI	4.2	30	15.24	+0.42	.16
9.17	1.52	NavitasSemi	NVTS	...	dd	5.84	−0.60	...
52.46	20.31	Nayax	NYAX	...	cc	43.59	−6.85	...
43.20	18.75	nCino	NCNO	...	dd	28.82	+0.12	...
55.75	14.09	Nebius	NBIS	...	dd	44.30	−5.95	...
18.58	3.87	Neogen	NEOG	...	dd	5.39	+0.06	...
25.00	3.20	NeOncTech	NTHI	...	dd	4.59	−1.24	...
16.45	7.55	NerdWallet	NRDS	...	27	10.59	−0.73	...
135.45	71.84	NetApp	NTAP	2.0	19	105.27	−1.99	.52
135.32	75.85	NetEase	NTES	2.1	18	128.28	−4.57	.435
1341.15	587.04	Netflix	NFLX	...	59	1245.11	−52.07	...
31.55	13.96	Netgear	NTGR	...	36	29.14	−0.27	...
27.89	17.95	NetScout	NTCT	...	dd	22.18	−2.67	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	1.29	+0.47	...
12.55	2.12	NeuphoriaTherap	NEUP	...	dd	7.69	+0.56	...
157.98	84.23	Neurocrine	NBIX	...	45	133.46	+4.35	...
74.49	6.88	Neurogene	NGNE	...	dd	21.43	+1.34	...
5.92	0.52	Neuronetics	STIM	...	dd	3.57	+0.17	...
18.98	5.45	NeuroPace	NPCE	...	dd	9.52	−0.87	...
12.29	0.42	NewEraHelium	NEHC	...	dd	.43	...	...
26.22	2.01	NewFortressEner	NFE	9.6	dd	4.15	+0.05	.10
12.55	8.84	NewMtnFin	NMFC	11.9	11	10.78	+0.08	.32
10.55	10.12	NewProvidenceAll	NPAC	...	...	10.17	...	...
7.27	5.01	NY Mortgage	NYMT	12.0	dd	6.65	−0.17	.20
27.29	14.06	NewAmstPharma	NAMS	...	dd	21.54	+1.69	...
10.33	9.88	NewburyStII A	NTWO	...	91	10.31	+0.02	...
11.78	4.22	NewellBrands	NWL	4.8	dd	5.81	−0.03	.07
10.25	9.86	NewHoldInvtIII	NHIC	...	...	10.18	...	...
16.10	9.65	Newmark	NMRK	1.0	32	12.57	+0.05	.03
30.69	23.38	NewsCorp A	NWSA	.7	35	29.54	−0.20	.10
35.25	26.04	NewsCorp B	NWS	.6	40	34.29	−0.10	.10
15.49	9.12	NewtekOne	NEWT	6.6	6	11.59	−0.56	.19
191.86	141.66	NexstarMedia	NXST	4.1	9	180.02	−1.25	1.86
1.82	0.22	NextCure	NXTC	...	dd	.40	−0.04	...
67.87	30.93	Nextracker	NXT	...	18	61.70	−4.61	...
12.60	5.88	NexxenIntl	NEXN	...	15	9.74	−0.53	...
3.60	1.01	9F	JFU	...	...	1.62	+0.15	...
8.06	1.81	908Devices	MASS	...	dd	6.94	+0.29	...
4.90	1.66	NiuTech	NIU	...	dd	3.37	+0.01	...
8.23	1.31	Nkarta	NKTX	...	dd	1.83	+0.08	...
20.17	6.20	nLIGHT	LASR	...	dd	18.28	−1.49	...
1.83	0.55	Noodles	NDLS	...	dd	.90	+0.10	...
266.86	165.03	Nordson	NDSN	1.4	28	220.82	−1.96	.78
110.35	61.74	NortheastBank	NBN	.0	11	95.64	−0.29	.01
15.09	6.75	NorthernTechsIntl	NTIC	.5	29	8.76	+0.48	.01
133.00	80.81	NorthernTrust	NTRS	2.4	12	125.91	−5.79	.75
14.39	9.40	NorthfieldBanc	NFBK	4.4	15	11.72	−0.50	.13
100.21	58.49	NorthrimBanCorp	NRIM	2.7	13	94.71	−4.35	.64
15.42	10.75	NorthwestBcshs	NWBI	6.0	15	13.40	−0.09	.20
59.89	50.43	NorthWesternEner	NWE	5.0	14	52.46	−0.01	.66
34.50	21.25	NorwoodFin	NWFL	4.9	cc	25.23	−1.42	.31
291.99	154.00	Nova	NVMI	...	43	284.16	−0.80	...
187.12	98.76	Novanta	NOVT	...	67	131.64	−1.69	...
17.81	5.01	Novavax	NVAX	...	3	6.84	+0.04	...
34.13	14.17	Novocure	NVCR	...	dd	17.60	−0.11	...
2.73	0.81	Novonix	NVX	...	dd	1.10	−0.04	...
78.32	1.30	Nukkleus	NUKK	...	0	7.81	−3.11	...
29.56	8.18	NurixTherap	NRIX	...	dd	12.44	−0.29	...
83.36	43.35	Nutanix	NTNX	...	cc	72.40	−4.40	...
113.51	55.54	Nuvalent	NUVL	...	dd	80.93	+0.45	...
167.89	86.62	NVIDIA	NVDA	.0	53	164.92	+5.58	.01
11.87	5.55	Nyxoah	NYXH	...	dd	7.56	−0.21	...
79.18	32.71	OddityTech	ODD	...	41	71.17	−4.79	...
43.31	11.85	ODP	ODP	...	dd	18.16	−1.50	...
80.08	31.04	ON Semi	ON	...	41	59.73	+3.13	...
18.57	10.33	OP Bancorp	OPBK	3.6	10	13.48	−0.64	.12
2.04	1.21	OPKO Health	OPK	...	dd	1.35	−0.01	...
97.23	68.44	O'ReillyAuto	ORLY	...	34	91.62	+0.29	...
241.64	129.18	OSI Systems	OSIS	...	26	212.75	−19.76	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	...	10.41	−0.03	...
18.67	12.50	OaktreeSpec	OCSL	13.2	cc	14.41	+0.34	.02
23.40	6.00	Oatly	OTLY	...	dd	13.09	+0.44	...
21.87	14.29	OceanFirstFin	OCFC	4.3	12	18.54	−0.24	.20
11.78	5.79	OcularTherapeutix	OCUL	...	dd	11.03	+1.41	...
23.08	10.79	Oculis	OCS	...	dd	18.06	−0.94	...
3.02	0.18	OfficePropIncm	OPI	14.2	dd	.28	...	.01
40.99	20.52	OhioValleyBanc	OVBC	2.7	13	34.61	+0.59	.23
127.57	70.56	Okta	OKTA	...	cc	91.56	−7.55	...
2.77	1.01	Olaplex	OLPX	...	79	1.44	−0.14	...
233.26	144.90	OldDomFreight	ODFL	.7	31	167.73	−3.30	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	6.16	+0.36	...
24.49	16.83	OldNatlBncp	ONB	2.4	13	23.16	+0.40	.14
19.46	14.14	Old2ndBcp	OSBC	1.3	10	18.70	−0.38	.06
16.62	2.86	OlemaPharm	OLMA	...	dd	4.65	+0.08	...
134.59	86.05	Ollie'sBargain	OLLI	...	39	127.01	−3.89	...
51.66	26.32	OlympicSteel	ZEUS	1.8	24	34.66	−0.15	.16
28.40	14.14	OmadaHealth	OMDA	...	dd	17.67	−0.96	...
57.81	28.12	OmegaFlex	OFLX	3.9	20	34.81	−1.56	.34
13.60	2.95	Omeros	OMER	...	dd	3.65	+0.45	...
4.96	1.22	OmniAb	OABI	...	dd	2.03	+0.10	...
55.75	22.66	Omnicell	OMCL	...	63	28.69	−1.15	...
11.10	3.86	1-800-FLOWERS	FLWS	...	dd	5.62	+0.01	...
4.25	3.12	180DegreeCap	TURN	...	dd	4.14	+0.14	...
12.60	4.14	111	YI	...	dd	7.50	+0.07	...
5.00	2.30	1stdibs.com	DIBS	...	dd	2.77	−0.08	...
35.39	16.69	OneStream	OS	...	dd	25.03	−1.63	...
31.00	11.58	OneWaterMarine	ONEW	...	dd	15.30	+0.30	...
20.00	1.70	OnKureTherap	OKUR	...	dd	2.50	+0.12	...
6.92	0.70	OpenLending	LPRO	...	dd	2.45	+0.20	...
34.20	22.79	OpenText	OTEX	3.7	11	28.02	−1.97	.2625
3.09	0.51	OpendoorTech	OPEN	...	dd	.78	+0.17	...
22.50	10.11	Opera	OPRA	4.2	25	18.44	−1.54	.40
9.24	2.37	OportunFin	OPRT	...	dd	6.78	−0.30	...
7.00	2.02	OpticalCable	OCC	...	dd	4.84	+1.24	...
35.53	21.39	OptionCare	OPCH	...	24	29.88	−1.28	...
4.92	2.36	OraSureTechs	OSUR	...	dd	3.10	+0.02	...
8.87	2.37	OrchestraBioMed	OBIO	...	dd	2.92	+0.03	...
2.08	0.85	Organigram	OGI	...	24	1.45	+0.02	...
14.67	3.90	OricPharm	ORIC	...	dd	11.10	+0.30	...
20.73	10.24	OrthofixMed	OFIX	...	dd	11.05	−0.07	...
35.99	19.52	OrthoPediatrics	KIDS	...	dd	21.89	−0.59	...
52.32	5.49	OrukaTherap	ORKA	.0	dd	14.23	+1.63	1.59
100.84	71.66	OtterTail	OTTR	2.7	11	78.93	−0.76	.525
26.07	5.84	Ouster	OUST	...	dd	23.34	+0.61	...
72.60	5.85	OutsetMedical	OM	...	dd	19.39	−1.51	...
1.47	0.24	OvidTherap	OVID	...	dd	.41	+0.07	...
5.68	3.91	OxfordLane	OXLC	26.2	19	4.12	−0.09	.09
3.10	2.14	OxfordSquare	OXSQ	18.4	cc	2.28	+0.02	.035
...	...	OysterEntsII Rt	OYSE	...	...	9.96	...	...
P Q								
23.70	11.01	PAMT	PAMT	...	dd	14.21	−0.01	...
22.37	15.83	PCB Bancorp	PCB	3.7	11	21.74	−0.62	.20
77.19	56.82	PCConnection	CNXN	.8	20	66.02	−1.26	.15
155.67	87.11	PDD	PDD	...	11	104.91	+1.32	...
39.70	15.91	PDF Solutions	PDFS	...	cc	23.02	+0.03	...
23.08	13.25	PENN Entmt	PENN	...	dd	17.83	−0.65	...
1.82	0.81	PMV Pharm	PMVP	...	dd	1.26	+0.07	...
27.54	12.91	PRA Group	PRAA	...	9	15.79	+0.17	...
103.81	47.04	ProceptBio	PRCT	...	dd	56.65	−1.27	...
213.14	133.38	PTC	PTC	...	53	193.51	+17.52	...
58.38	29.02	PTC Therap	PTCT	...	7	48.55	−0.52	...
118.81	84.65	Paccar	PCAR	1.4	15	97.21	−0.45	.33
2.72	0.85	PacBiosciCA	PACB	...	dd	1.47	−0.13	...
30.28	18.06	PacificPremBncp	PPBI	5.9	15	22.36	−0.74	.33
27.64	11.16	PaciraBioSci	PCRX	...	dd	22.90	−0.32	...
148.22	21.23	PalantirTech	PLTR	...	cc	142.10	+7.74	...
14.95	1.38	PalladyneAI	PDYN	...	dd	8.70	+0.48	...
208.39	142.01	PaloAltoNtwks	PANW	...	cc	187.39	−14.43	...
175.85	82.55	Palomar	PLMR	...	27	135.01	−12.61	...
60.75	30.16	PapaJohn's	PZZA	3.9	20	47.02	−1.98	.46
24.50	21.16	ParamountA	PARAA	.9	dd	23.03	+0.19	.05
13.29	9.95	ParamountB	PARA	1.6	dd	12.75	−0.15	.05
34.50	16.81	Park-Ohio	PKOH	2.7	7	18.33	−0.89	.125
86.00	59.25	PathwardFinl	CASH	.2	11	82.79	+0.06	.05
14.52	9.43	PatriaInvts	PAX	4.4	29	13.66	−0.83	.15
102.84	72.99	PatrickIndustries	PATK	1.6	24	99.58	+1.13	.40
7.47	0.90	PatriotNatBncp	PNBK	...	dd	1.51	+0.04	...
11.27	5.12	PattersonUTIEn	PTEN	4.9	dd	6.55	+0.24	.08
161.24	117.43	Paychex	PAYX	3.0	31	143.29	−3.84	1.08
223.80	137.35	Paylocity	PCTY	...	44	177.16	−7.46	...
11.29	5.03	Payoneer	PAYO	...	22	6.48	−0.50	...
93.66	55.85	PayPal	PYPL	...	16	71.36	−5.23	...
37.88	23.80	PeapackGladFin	PGC	.7	17	29.79	−0.59	.05
56.84	29.45	Pegasystems	PEGA	.1	48	49.80	−4.23	.03
10.03	8.98	PelicanAcqn	PELI	...	...	10.01	...	...
0.25	0.13	PelicanAcqnRt	PELIR	...	...	.16	−0.02	...
10.90	2.83	Peloton	PTON	...	dd	6.38	−0.26	...
29.81	14.20	PenguinSolutions	PENG	...	...	24.10	+3.23	...
37.13	21.18	Pennant	PNTG	...	33	25.23	−1.07	...
34.56	20.18	PennsWoodsBncp	PWOD	4.0	11	31.87	−0.33	.32
37.07	26.21	PeoplesBncpOH	PEBO	5.2	10	31.41	−0.69	.41
33.31	23.74	PeoplesBncpNC	PEBK	2.7	10	29.92	−1.82	.20
59.70	38.90	PeoplesFinSvcs	PFIS	4.8	24	51.23	−2.17	.6175
19.30	0.88	PepGen	PEPG	...	dd	1.26	+0.04	...
180.91	127.60	PepsiCo	PEP	4.2	20	135.26	−0.12	1.4225
10.74	10.02	PerceptiveCap	PCSC	...	45	10.57	−0.13	...
34.60	20.55	PerdoceoEduc	PRDO	1.8	13	29.31	−2.71	.13
27.03	14.12	PerellaWeinberg	PWP	1.4	dd	20.00	−0.64	.07
4.44	2.17	PerformantHlthcr	PHLT	...	dd	4.10	−0.09	...
11.00	10.08	PerimeterAcqnI	PMTR	...	...	10.13	+0.03	...
11.79	7.00	PerionNetwork	PERI	...	dd	11.02	+0.06	...
24.50	8.05	Perma-PipeIntl	PPIH	...	15	23.80	−0.18	...
7.79	1.61	Personalis	PSNL	...	dd	6.37	−1.08	...
6.29	2.23	PetcoHealth	WOOF	...	dd	2.97	−0.11	...
6.85	2.90	PetMedExpress	PETS	...	cc	3.32	+0.03	...
12.61	6.65	Pharming	PHAR	...	dd	10.00	−0.58	...
25.76	11.51	Pharvaris	PHVS	...	dd	25.12	+6.52	...
19.71	2.21	PhathomPharm	PHAT	...	dd	9.18	+0.26	...
57.40	44.56	Phenixfin	PFX	.0	10	49.66	−0.49	1.43
31.80	16.16	PhibroAnimal	PAHC	1.6	39	30.80	+2.80	.12
40.12	32.40	PhillipsEdison	PECO	3.6	62	34.59	−0.62	.1025
31.60	16.46	Photronics	PLAB	...	10	19.49	−0.77	...
57.16	37.96	Pilgrim'sPride	PPC	.0	9	45.06	−0.83	6.30
131.91	81.57	PinnacleFinPtrs	PNFP	.8	19	118.20	+0.37	.24
1.15	0.76	PintecTech	PT	...	dd	1.05	+0.05	...
21.00	15.58	PlainsAllAmPipe	PAA	8.1	20	18.88	+0.40	.38
22.31	16.61	PlainsGP	PAGP	7.7	27	19.80	+0.26	.38
2.44	0.52	Playboy	PLBY	...	dd	1.86	+0.23	...
2.29	1.14	Playstudios	MYPS	...	dd	1.24	−0.06	...
8.80	3.97	Playtika	PLTK	8.5	13	4.72	−0.24	.10
172.89	103.43	Plexus	PLXS	...	26	133.93	−6.07	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.41	+0.15	...
10.28	9.94	PlumAcqnIVA	PLMK	...	cc	10.27	+0.02	...
1.94	0.61	PolestarAuto	PSNY	...	dd	1.08	−0.04	...
14.46	9.05	PonceFinl	PDLB	...	23	14.02	−0.31	...
23.88	4.11	PonyAI	PONY	...	dd	12.77	−0.09	...
395.60	282.22	Pool	POOL	1.6	29	306.32	+4.30	1.25
115.96	78.23	Popular	BPOP	2.5	12	113.41	−0.89	.70
15.78	8.38	Portillo's	PTLO	...	27	11.47	−0.85	...
19.95	11.48	PortmanRidge	PTMN	14.7	dd	12.75	+0.21	.47
13.48	6.28	Potbelly	PBPB	...	9	12.64	−0.13	...
48.12	36.82	PotlatchDelt	PCH	4.4	67	40.59	+0.68	.45
364.98	127.01	PowellIndustries	POWL	.5	15	212.62	−5.04	.2675
79.13	40.78	PowerIntegrations	POWI	1.4	89	58.04	−1.50	.21
8.71	3.70	PowerFleet	AIOT	...	dd	4.24	−0.10	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	50.54	+3.28	...
2.17	0.65	Precigen	PGEN	...	dd	1.83	+0.21	...
99.78	71.90	PreferredBkLA	PFBC	3.3	10	91.43	−0.03	.75
171.94	109.01	PreformedLine	PLPC	.5	21	167.32	−1.97	.20
6.80	0.61	PreludeTherap	PRLD	...	dd	.81	+0.02	...
23.56	17.23	Premier	PINC	4.0	37	21.08	−0.93	.21
11.99	3.09	Prenetics	PRE	...	dd	7.89	−0.11	...
113.59	80.27	PriceSmart	PSMT	1.2	23	108.17	+1.56	.63
6.75	1.11	PrimeMedicine	PRME	...	dd	4.35	+1.24	...
13.52	7.59	PrimisFinl	FRST	3.6	70	11.17	−0.12	.10
39.35	27.25	PrincetonBncp	BPRN	3.8	19	31.67	−0.98	.30
91.98	68.39	PrincipalFinl	PFG	3.8	17	80.37	−0.63	.76
26.09	16.47	PriviaHealth	PRVA	...	cc	20.47	−1.64	...
...	...	ProCapAcqnA	PCAP	...	...	10.44	...	...
21.01	6.55	ProficientAuto	PAL	...	dd	7.94	+0.81	...
10.70	3.83	ProFrac	ACDC	...	dd	7.97	+0.53	...
70.56	49.15	ProgressSoftware	PRGS	1.4	38	49.62	−4.83	.1075
30.42	13.39	Progyny	PGNY	...	41	23.21	+1.75	...
5.63	3.10	ProspectCapital	PSEC	16.1	dd	3.35	+0.03	.045
60.60	32.50	ProtagonistTherap	PTGX	...	70	53.00	+1.95	...
10.48	1.60	ProtaraTherap	TARA	...	dd	3.05	+0.16	...
25.42	4.32	Prothena	PRTA	...	dd	6.40	−0.03	...
16.70	12.15	ProvidentFin	PROV	3.6	16	15.70	+0.09	.14
22.99	7.46	PubMatic	PUBM	...	cc	12.99	+0.17	...
9.37	2.50	Pulmonx	LUNG	...	dd	2.90	+0.12	...
4.13	2.23	PumaBiotech	PBYI	...	4	3.39	−0.19	...
25.00	13.30	PureTechHealth	PRTC	...	9	17.80	−0.21	...
1.50	0.56	PurpleInnovation	PRPL	...	dd	.73	−0.03	...
5.39	0.83	PyxisOncology	PYXS	...	dd	1.16	+0.06	...
96.08	60.83	QCR Holdings	QCRH	.3	11	71.97	−1.69	.06
48.94	18.13	QifuTechnology	QFIN	3.0	7	43.09	−0.02	.70
130.99	49.46	Qorvo	QRVO	...	cc	88.23	−0.55	...
211.09	120.80	Qualcomm	QCOM	2.3	16	157.46	−4.75	.89
170.00	112.61	Qualys	QLYS	...	28	135.61	−14.46	...
15.64	1.50	QuantaSing	QSG	.0	8	8.91	−0.02	.201
16.74	4.05	Quanterix	QTRX	...	dd	5.89	−1.09	...
90.64	2.22	Quantum	QMCO	...	dd	8.65	−0.41	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.73	−0.41	...
10.08	9.96	QuartzseaAcqn	QSEA	...	...	10.06	+0.01	...
0.34	0.23	QuartzseaRt	QSEAR	...	...	.28	+0.02	...
12.09	10.25	QuettaAcqn	QETA	...	91	11.03	+0.10	...
2.15	1.08	QuettaAcqnRt	QETAR	...	...	1.54	+0.32	...
2.27	0.25	Quhuo	QH	...	dd	1.29	−0.01	...
49.45	23.77	QuidelOrtho	QDEL	...	dd	30.34	+0.15	...
2.45	0.51	QuinceTherap	QNCX	...	dd	1.82	+0.21	...
26.27	14.39	QuinStreet	QNST	...	dd	15.36	−1.18	...
R								
30.60	5.67	RaptTherap	RAPT	...	dd	8.46	+0.41	...
25.30	14.40	RBB Bancorp	RBB	3.5	16	18.50	...	.16
61.66	35.00	RCI Hospitality	RICK	.7	48	40.02	−1.01	.07
27.24	13.18	RCM Tech	RCMT	...	14	24.60	−1.38	...
15.36	5.04	REGENXBIO	RGNX	...	dd	8.68	−0.06	...
10.56	10.04	RFAcqnII	RFAI	...	50	10.55	+0.02	...
0.13	0.05	RFAcqnIIRt	RFAIR	...	...	.07	−0.02	...
7.39	3.27	RF Industries	RFIL	...	dd	7.17	+0.62	...
24.20	19.05	RGC Resources	RGCO	3.7	17	22.49	−0.10	.2075
3.41	1.00	RackspaceTech	RXT	...	dd	1.39	+0.01	...
93.65	45.00	RadNet	RDNT	...	dd	55.48	−0.72	...
31.57	17.36	Radware	RDWR	...	cc	28.29	−2.20	...
13.70	1.75	RainEnhTech	RAIN	...	dd	3.80	+0.46	...
1.54	0.22	Rallybio	RLYB	...	dd	.41	+0.07	...
17.33	6.30	RamacoRscsA	METC	...	...	16.62	+4.68	...
12.00	6.01	RamacoRscsB	METCB	6.1	...	11.97	+3.68	.1811
69.15	37.42	Rambus	RMBS	...	34	64.06	−1.83	...
10.64	9.91	RangeCapAcqn	RANG	...	...	10.23	+0.01	...
0.29	0.14	RangeCapAcqnRt	RANGR	...	...	.25	−0.01	...
4.19	0.46	RaniTherap	RANI	...	dd	.64	+0.11	...
44.48	21.61	Rapid7	RPD	...	58	22.99	−1.38	...
29.74	6.43	RapportTherap	RAPP	...	dd	14.60	+2.56	...
10.29	10.03	RealAssetAcqnA	RAAQ	...	...	10.17	+0.02	...
11.38	2.24	RealReal	REAL	...	dd	5.29	−0.02	...
12.36	3.79	RecursionPharm	RXRX	...	dd	5.28	+0.01	...
64.65	46.33	RedRiverBcshs	RRBI	.8	12	63.99	−0.11	.12
7.05	2.50	RedRobin	RRGB	...	dd	5.96	−0.72	...
61.73	35.09	RedRockResorts	RRR	1.8	25	56.13	+1.41	.25
78.18	63.29	RegencyCtrs	REG	4.1	33	69.34	−1.45	.705
1211.20	476.49	RegenPharm	REGN	.6	14	567.74	+20.38	.88
35.50	15.00	Regis	RGS	...	1	23.09	−0.09	...
10.72	1.78	RelayTherap	RLAY	...	dd	3.60	−0.03	...
4.37	0.24	RelmadaTherap	RLMD	...	dd	.61	−0.02	...
27.32	12.43	RemitlyGlobal	RELY	...	dd	17.36	−1.14	...
12.46	10.91	RenatusTacticalI	RTAC	...	...	11.78	+0.03	...
7.67	5.15	ReNewEnergy	RNW	...	51	7.46	−0.21	...
19.86	3.69	RenttheRunway	RENT	...	dd	4.99	−0.15	...
4.29	0.89	RepareTherap	RPTX	...	dd	1.50	+0.06	...
182.52	102.97	Repligen	RGEN	...	dd	130.19	+2.72	...
17.00	6.44	Replimune	REPL	...	dd	10.97	+1.57	...
80.68	54.88	RepublicBcpKYA	RBCAA	2.4	12	74.17	−3.46	.451
12.64

DATA

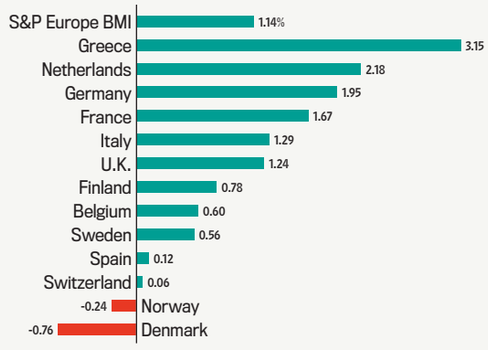
NASDAQ ISSUES

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
70.38	40.07	StepStone	STEP	1.6	dd	59.77	+2.76	.40
242.23	93.50	SterlingInfr	STRL	...	28	241.76	+5.09	...
50.01	19.05	StevenMadden	SHOO	3.3	11	25.52	-0.47	.21
6.99	2.21	StitchFix	SFIX	...	dd	3.94	-0.06	...
83.67	51.86	StockYardsBncp	SYBT	1.6	19	78.84	-4.17	.31
16.15	5.35	StokeTherap	STOK	...	15	11.86	+0.38	...
16.68	7.72	StoneCo	STNE	...	dd	15.47	-0.71	...
99.08	47.69	StoneX	SNEX	...	15	91.44	-2.37	...
12.88	6.05	Stratasys	SSYS	...	dd	11.20	-0.50	...
121.60	74.28	StrategicEd	STRA	3.0	17	80.22	-3.23	.60
70.58	21.05	Strattec	STRT	...	13	63.80	-6.18	...
30.66	15.10	StratusProp	STRS	...	dd	18.99	-1.39	...
47.48	13.22	StructureTherap	GPCR	...	dd	19.01	-1.36	...
12.60	5.68	SummitStateBk	SSBI	1.4	dd	11.74	+0.73	.04
36.91	8.36	SummitTherap	SMMT	...	dd	25.00	+0.45	...
18.59	8.10	SunCountryAir	SNCY	...	13	12.93	+0.35	...
8.11	3.65	SunOpta	STKL	...	dd	6.26	+0.13	...
57.02	42.35	SunriseComms	SNRE	.0	...	56.04	-0.143.7252	
22.26	5.38	SunRun	RUN	...	dd	10.11	-0.39	...
30.00	13.94	SuperHiIntl	HDL	...	32	19.29	+0.07	...
96.33	17.25	SuperMicroComp	SMCI	...	27	49.24	+0.68	...
20.75	9.11	SuperiorGroup	SGC	5.1	25	10.96	-0.14	.14
40.28	27.05	SupernusPharm	SUPN	...	30	33.12	+1.14	...
33.97	18.87	SurgeryPartners	SGRY	...	dd	22.04	-0.11	...
42.25	26.00	Surmodics	SRDX	...	dd	30.87	+0.88	...
5.17	0.52	SutroBioph	STRO	...	dd	.76	...	...
49.86	16.32	Symbotic	SYM	...	dd	47.06	-0.85	...
98.00	41.80	Synaptics	SYNA	...	17	68.31	-0.40	...
25.07	8.58	SyndaxPharm	SNDX	...	dd	9.59	+0.59	...
621.24	365.74	Synopsys	SNPS	...	40	559.28	+10.54	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	2.07	-0.12	...
T								
5.18	0.86	TelaBio	TELA	...	dd	2.00	-0.04	...
15.00	11.29	TFS Finl	TFSL	8.7	45	13.00	-0.40.2825	
8.12	0.72	TMCthemetals	TMC	...	dd	6.57	-0.54	...
276.49	173.74	T-MobileUS	TMUS	1.5	22	227.76	-12.99	.88
72.98	37.52	TPG	TPG	3.1	dd	55.64	+1.57	.41
5.26	0.64	TPIComposites	TPIC	...	dd	.84	-0.14	...
125.81	77.85	T.RowePrice	TROW	5.0	12	101.47	+1.32	1.27
8.45	3.11	TTEC	TTEC	...	dd	5.24	+0.07	...
45.00	15.77	TTM Tech	TTMI	...	59	44.11	+0.09	...
36.85	21.31	TWFG	TWFG	...	44	32.69	-2.68	...
4.30	2.50	Taboola	TBLA	...	95	3.63	-0.06	...
21.10	8.61	TactileSystems	TCMD	...	15	9.96	-0.17	...
245.08	135.24	Take-TwoSftwr	TTWO	...	dd	233.92	-6.19	...
301.70	98.50	TalenEnergy	TLN	...	29	276.17	-10.14	...
48.24	15.17	TandemDiabetes	TNDM	...	dd	15.59	-1.19	...
12.02	1.03	TangoTherap	TNGX	...	dd	5.93	+0.23	...
57.28	20.08	TarsusPharm	TARS	...	dd	39.18	-1.97	...
19.60	10.57	TaskUs	TASK	...	28	16.84	+0.06	...
36.49	12.61	TatTechnologies	TATT	...	25	29.82	-1.31	...
10.72	9.89	TaviaAcqn	TAVI	...	cc	10.27	+0.01	...
0.20	0.12	TaviaAcqnRt	TAVIR	...	...	.17	-0.01	...
3.31	1.05	TayshaGene	TSHA	...	dd	2.64	+0.19	...
7.87	2.32	Teads	TEAD	...	dd	2.55	-0.13	...
33.08	6.49	TechTarget	TTGT	...	...	7.40	+0.48	...
61.07	13.70	TectonicTherap	TECX	...	dd	22.64	+1.30	...
8.99	6.41	Ericsson	ERIC	2.2	cc	8.04	-0.50.1423	
27.45	7.21	Telesat	TSAT	...	dd	23.37	-2.73	...
30.36	13.61	TelixPharm	TLX	...	cc	15.97	-0.10	...
4.82	1.83	Telos	TLS	...	dd	2.71	-0.54	...
91.45	31.36	TempusAI	TEM	...	dd	56.88	-4.09	...
24.76	6.78	10xGenomics	TXG	...	dd	12.80	-0.21	...
49.18	28.75	Tenable	TENB	...	dd	32.57	-1.51	...
4.06	0.36	TenayaTherap	TNYA	...	dd	.68	+0.07	...
163.21	65.77	Teradyne	TER	.5	27	97.05	+3.99	.12
11.40	1.87	TernsPharm	TERN	...	dd	4.90	+0.58	...
488.54	182.00	Tesla	TSLA	...	cc	313.51	-1.84	...
51.20	27.27	TetraTech	TTEK	.7	53	36.59	-0.01.065	
3.09	0.26	TevogenBio	TVGN	...	dd	1.19	-0.05	...
91.80	56.24	TexasCapBcshs	TCBI	...	50	86.35	+0.50	...
221.69	139.95	TexasInstruments	TXN	2.5	42	221.25	+5.23	1.36
206.04	148.73	TexasRoadhouse	TXRH	1.4	29	188.09	-1.37	.68
10.47	9.98	TexasVenturesIII	TVA	...	...	10.09	...	...
10.50	9.90	ThayerVenturesII	TVAI	...	...	10.00	+0.03	...
0.25	0.16	ThayerVentII Rt	TVAIR	...	...	.18	-0.02	...
65.84	40.51	TheBancorp	TBBK	...	14	63.08	+4.18	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.18	...	...
11.82	7.44	TheravanceBio	TBPH	...	dd	11.30	+0.15	...
39.45	20.15	ThirdCoastBcshs	TCBX	...	13	35.42	-0.09	...
16.02	3.18	ThirdHarmonic	THRD	...	dd	5.45	+0.02	...
202.33	150.01	ThomsonReuters	TRI	1.2	42	199.17	-1.91	.595
8.74	0.50	ThredUp	TDUP	...	dd	7.08	-0.92	...
2.15	0.35	TilrayBrands	TLRY	...	dd	.58	+0.04	...
33.98	26.09	TimberlandBncp	TSBK	3.2	10	32.22	-0.17	.26
10.10	10.00	TitanAcqnA	TACH	...	dd	10.07	...	...
23.41	12.30	TitanMachinery	TITN	...	dd	19.93	-1.67	...
40.47	13.60	Torm	TRMD	28.0	4	18.23	+0.92	.60
55.31	28.64	TowerSemi	TSEM	...	25	45.29	-1.11	...
38.28	29.08	TowneBank	TOWN	3.1	15	35.39	-0.61	.27
61.53	46.85	TractorSupply	TSCO	1.6	28	56.79	+2.16	.23
141.53	42.96	TradeDesk	TTD	...	92	75.38	+0.97	...
152.65	104.21	Tradeweb	TW	.4	56	136.07	-2.91	.12
0.49	0.10	TrailblazerI Rt	TBMCR	...	...	.35	-0.04	...
12.89	10.81	TrailblazerI A	TBMC	...	dd	11.54	-0.19	...
5.11	3.12	TransActTechs	TACT	...	dd	3.85	+0.19	...
147.12	67.56	Transcat	TRNS	...	55	86.59	-3.29	...
10.32	10.00	TranslationalDev	TDAC	...	...	10.30	+0.02	...
177.37	55.00	TransMedics	TMDX	...	83	112.46	-16.73	...
24.85	7.52	Travelzoo	TZOO	...	13	12.89	-0.42	...
25.29	7.93	TravereTherap	TVTX	...	dd	16.47	+1.46	...
10.79	4.54	TreaceMed	TMCI	...	dd	6.00	-0.18	...
7.48	2.36	TreviTherap	TRVI	...	dd	6.55	+0.60	...
51.06	35.20	TriCoBancshares	TCBK	3.1	12	42.44	-0.52	.33
30.25	19.33	TriMas	TRS	.5	39	30.11	+0.14	.04
81.66	48.65	Trimble	TRMB	...	13	79.99	+1.11	...
3.44	0.48	TrinityBiotech	TRIB	...	dd	.79	+0.04	...
16.82	12.50	TrinityCapital	TRIN	14.2	7	14.41	+0.12	.51
77.18	38.23	Trip.com	TCOM	.5	18	61.92	+3.18	.30
18.66	10.43	Tripadvisor	TRIP	...	49	18.00	+0.50	...
6.04	3.50	TriSalusLifeSci	TLSI	...	dd	4.89	-0.18	...
110.58	42.90	TriumphFinl	TFIN	...	cc	64.55	+0.83	...
5.83	1.60	trivago	TRVG	...	dd	3.60	-0.18	...
32.00	9.75	TruBridge	TBRG	...	dd	22.06	-0.79	...
4.62	1.05	TrueCar	TRUE	...	dd	1.95	+0.04	...
54.68	11.75	TrumpMedia&Tech	DJT	...	dd	18.52	-0.43	...
57.90	29.70	Trupanion	TRUP	...	dd	49.76	-3.08	...
38.89	27.18	TrustcoBank	TRST	4.1	13	34.82	-0.76	.36
40.73	29.77	Trustmark	TRMK	2.5	cc	38.32	-0.27	.24
7.89	1.02	TScanTherap	TCRX	...	dd	1.81	+0.30	...
1.76	0.71	Tuniu	TOUR	3.4	13	.87	+0.04	.036
19.50	8.78	TurtleBeach	TBCH	...	19	13.82	-0.61	...
14.98	6.16	TwinDisc	TWIN	1.7	32	9.38	-0.30	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	4.40	-0.21	...
60.90	27.12	TwistBiosci	TWST	...	dd	38.03	-0.14	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	10.26	+0.26	...
U								
141.33	93.00	UFP Inds	UFPI	1.3	18	106.90	+1.14	.35
129.94	82.00	UMB Fin	UMBF	1.5	14	110.21	-0.14	.40
14.48	3.36	UPFintech	TIGR	...	23	10.04	+0.66	...
20.00	5.56	USARareEarth	USAR	...	13	10.71	+0.78	...
21.86	12.91	USCB Financial	USCB	1.8	12	16.94	-0.06	.10
159.53	65.45	US Lime&Min	USLM	.2	24	102.24	-2.56	.06
3.30	0.80	uCloudlink	UCL	...	21	1.92	+0.09	...
10.61	5.68	Udemy	UDMY	...	dd	6.54	-0.45	...
498.52	309.01	UltaBeauty	ULTA	...	19	476.84	-0.95	...
56.47	16.66	UltraClean	UCTT	...	40	24.95	-0.31	...
60.37	29.03	UltragenyxPharm	RARE	...	dd	29.51	-10.40	...
12.40	4.07	Ultralife	ULBI	...	27	8.62	-0.45	...
37.70	21.87	UnionBankshares	UNB	5.2	14	27.85	-0.49	.36
19.18	4.45	uniQure	QURE	...	dd	14.40	-0.02	...
116.00	37.02	UnitedAirlines	UAL	...	8	87.69	+5.33	...
44.43	30.51	UnitedBkshrsWV	UBSI	3.9	14	37.58	-0.83	.37
31.70	18.04	UnitedFire	UFCS	2.4	11	27.12	-1.04	.16
16.25	7.73	UnitedGuardian	UG	8.6	13	8.12	+0.02	.35
10.49	7.08	UnitedSecBcshrs	UBFO	5.5	11	8.76	-0.52	.12
417.82	266.98	UnitedTherap	UTHR	...	12	295.52	+1.03	...
6.31	3.29	Uniti	UNIT	...	17	4.53	+0.18	...
54.64	29.08	UnityBancorp	UNTY	1.1	12	51.13	-1.13	.14
237.00	103.70	UnivDisplay	OLED	1.2	32	155.49	-4.62	.45
12.64	4.32	UnvlElectronics	UEIC	...	dd	6.77	-0.18	...
53.29	20.60	UnivLogistics	ULH	1.5	9	27.22	-1.56	.105
32.86	21.73	UnivestFin	UVSP	2.8	12	31.68	-1.02	.22
38.72	19.68	Upbound	UPBD	5.9	12	26.22	-0.13	.39
5.64	1.69	UplandSoftware	UPLD	...	dd	1.92	-0.13	...
96.43	20.60	Upstart	UPST	...	dd	75.62	+1.80	...
29.46	5.14	UpstreamBio	UPB	...	...	11.48	+0.28	...
18.14	8.43	Upwork	UPWK	...	8	12.92	-0.72	...
75.80	33.86	UrbanOutfitters	URBN	...	15	72.28	-1.29	...
18.15	3.42	UroGenPharma	URGN	...	dd	14.24	+0.66	...
2.92	1.24	Usio	USIO	...	15	1.84	+0.22	...
77.33	51.26	UtahMedProducts	UTMD	2.2	15	56.43	-2.01	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.66	+0.02	...
7.84	1.41	Uxin	UXIN	...	dd	5.14	+1.24	...
V								
16.13	1.71	VNET	VNET	...	cc	7.95	+0.20	...
140.64	73.36	VSE	VSEC	.3	cc	126.67	-1.30	.10
11.10	7.18	ValleyNatlBncp	VLY	4.6	14	9.51	-0.15	.11
8.66	3.62	Valneva	VALN	...	dd	6.07	+0.26	...
6.37	3.81	VandaPharm	VNDA	...	dd	4.74	-0.23	...
16.93	6.76	VarexImaging	VREX	...	dd	8.17	-0.63	...
60.58	36.53	VaronisSystems	VRNS	...	dd	49.58	-1.58	...
5.49	1.60	VastaPlatform	VSTA	...	4	4.05	-0.23	...
121.06	27.66	Vaxcyte	PCVX	...	dd	35.93	+2.68	...
18.56	1.33	Veea	VEEA	...	dd	1.67	-0.08	...
47.83	16.92	VeecoInstr	VECO	...	20	21.16	-0.29	...
3.39	0.78	VentyxBiosciences	VTYX	...	dd	2.74	+0.66	...
6.99	1.71	VeraBradley	VRA	...	dd	2.34	-0.23	...
51.61	18.53	VeraTherap	VERA	...	dd	23.82	-0.18	...
47.32	19.73	Veracyte	VCYT	...	65	27.08	-0.43	...
63.00	37.39	Vericel	VCEL	...	cc	39.93	-1.81	...
37.31	14.15	VerintSystems	VRNT	...	27	20.73	-0.78	...
291.54	172.49	VeriSign	VRSN	1.1	34	281.39	-4.93	.77
322.92	257.59	VeriskAnalytics	VRSK	.6	44	300.51	-3.55	.45
31.62	20.10	Veritex	VBTX	3.2	13	27.46	-0.16	.22
5.64	1.22	Veritone	VERI	...	dd	1.44	-0.05	...
104.99	18.51	VeronaPharma	VRNA	...	dd	104.83	+13.30	...
8.98	0.38	VerricaPharm	VRCA	...	dd	.81	+0.10	...
18.38	8.51	VersaBank	VBNK	.6	15	11.64	+0.04	.0183
60.71	30.26	Vertex	VERX	...	dd	34.48	-0.97	...
519.88	377.85	VertexPharm	VRTX	...	dd	468.85	+9.23	...
11.41	2.86	VerveTherap	VERV	...	dd	11.03	-0.25	...
26.33	8.70	ViantTech	DSP	...	cc	12.93	-0.85	...
26.70	6.69	ViaSat	VSAT	...	dd	15.02	-1.26	...
13.55	6.85	Viatris	VTRS	5.3	dd	9.12	-0.20	.12
12.91	7.03	ViaviSolutions	VIAV	...	cc	10.27	-0.17	...
65.70	34.27	Vicor	VICR	...	90	46.25	-0.02	...
73.42	43.82	VictoryCapital	VCTR	2.8	14	64.70	-0.32	.49
8.06	1.31	VigilNeurosci	VIGL	...	dd	8.05	+0.06	...
81.73	18.92	VikingTherap	VKTX	...	dd	31.11	+2.92	...
40.15	26.37	VillageSuper A	VLGEA	2.7	9	36.38	-2.71	.25
7.90	3.45	Vimeo	VMEO	...	41	3.97	+0.04	...
11.62	8.66	VinciCompass	VINP	6.7	25	9.44	-0.33	.15
10.74	9.96	VineHillCapA	VCIC	...	74	10.41	+0.02	...
5.38	2.56	VinFastAuto	VFS	...	dd	3.55	-0.09	...
3.55	0.83	ViomiTech	VIOT	...	22	2.90	+1.24	...
56.76	34.71	ViperEnergy	VNOM	3.1	10	38.57	+0.52	.27
14.45	4.32	VirBiotech	VIR	...	dd	5.65	+0.24	...
18.50	7.79	VircoMfg	VIRC	1.3	6	7.92	-0.38	.025
117.94	65.10	Visteon	VC	...	10	110.73	+7.31	...
40.32	23.56	VitaCoco	COCO	...	36	37.06	-0.50	...
45.72	27.91	VitalFarms	VITL	...	34	38.17	-0.74	...
5.74	1.44	VividSeats	SEAT	...	dd	1.81	-0.05	...
11.03	8.00	Vodafone	VOD	4.2	dd	10.84	+0.06.2355	
3.29	0.13	VorBiopharma	VOR	...	dd	2.50	+0.59	...
11.20	9.95	VoyagerAcqnA	VACH	...	50	10.41	...	...
9.55	2.65	VoyagerTherap	VYGR	...	dd	3.49	+0.29	...
41.36	12.00	Vroom	VRM	...	dd	28.99	+0.28	...
W								
16.74	5.04	WaveLifeSci	WVE	...	dd	7.70	+0.75	...
292.36	208.00	WD-40	WDFC	1.7	35	223.33	-9.83	.94
24.19	6.75	Webtoon	WBTN	...	dd	9.81	+0.42	...
62.75	42.44	WSFS Financial	WSFS	1.2	13	58.23	-0.84	.17
46.95	23.01	WW Intl	WW	...	dd	39.05	+3.80	...
38.62	23.75	WaFd	WAFD	3.5	12	30.80	-0.41	.27
1.64	0.08	Wag!	PET	...	dd	.16	...	...
13.25	8.08	WalgreensBoots	WBA	.0	dd	11.52	+0.05	.25
12.70	6.64	WarnerBrosA	WBD	...	dd	11.73	+0.51	...
36.64	25.56	WarnerMusic	WMG	2.4	35	29.77	+0.38	.18
40.59	24.95	WashTrBcp	WASH	7.6	dd	29.29	-0.36	.56
16.86	11.61	WaterstoneFinl	WSBF	4.5	13	13.47	-0.71	.15
48.11	20.74	Waystar	WAY	...	cc	37.41	-1.93	...
135.00	36.74	WeatherfordIntl	WFRD	1.7	9	58.15	+4.00	.25
12.40	7.03	Weibo	WB	8.2	7	9.73	+0.18	.82
20.60	10.91	Wendy's	WEN	8.1	12	11.02	-0.66	.14
4.18	0.60	WerewolfTherap	HOWL	...	dd	1.19	+0.12	...
44.00	6.03	WeRide	WRD	...	dd	8.54	+0.40	...
42.48	23.02	WernerEnterprises	WERN	1.9	cc	29.37	+0.30	.14
37.36	26.42	WesBanco	WSBC	4.5	22	32.97	-0.73	.37
24.85	17.33	WestBancorp	WTBA	4.9	13	20.22	-0.87	.25
59.97	42.00	WestamericaBncp	WABC	3.6	10	51.12	-0.23	.46
80.09	28.83	WesternDigital	WDC	.6	13	66.14	+0.06	.10
10.09	7.08	WestNewEngBncp	WNEB	2.9	19	9.77	-0.20	.07
6.50	2.50	WestportFuelSys	WPRT	...	dd	3.32	+0.13	...
10.17	5.28	WestrockCoffee	WEST	...	dd	6.28	-0.13	...
41.05	25.51	WeycoGroup	WEYS	3.3	11	32.81	-1.21	.27
75.50	30.43	Willdan	WLDN	...	44	73.92	+1.62	...
235.43	71.15	WillisLease	WLFC	.7	9	137.68	-2.42	.25
344.14	261.45	WillisTowers	WTW	1.2	dd	307.32	+0.68	.92
10.60	9.80	WillowLaneA	WLAC	...	...	10.22	+0.01	...
29.20	2.24	WiMiHologram	WIMI	...	7	3.50	+0.63	...
433.86	204.00	Wingstop	WING	.3	55	328.21	+0.93	.27
459.93	295.79	Winmark	WINA	1.0	33	369.82	-4.56	.96
142.04	89.10	WintrustFinl	WTFC	1.5	13	131.87	-0.05	.50
14.00	1.61	WISeKey	WKEY	...	dd	5.75	-0.89	...
247.11	137.94	Wix.com	WIX	...	62	152.27	-12.02	...
255.69	145.98	Woodward	WWD	.5	40	245.14	-7.20	.28
294.00	199.81	Workday	WDAY	...	cc	223.37	-18.39	...
177.25	101.85	WorldAcceptance	WRLD	...	10	170.60	-4.16	...
112.36	65.25	WynnResorts	WYNN	.9	30	111.17	+5.54	.25
X Y Z								
30.47	0.94	XCHG	XCH	...	...	1.38	-0.02	...
8.31	2.06	XIAO-I	AIXI	...	dd	2.33	-0.21	...
35.00	18.35	XOMARoyalty	XOMA	...	dd	27.14	+0.18	...
20.64	10.82	XP	XP	14.4	12	18.26	-1.54	.65
8.32	2.50	XBiotech	XBIT	...	dd	2.83	-0.35	...
73.38	52.97	XcelEnergy	XEL	3.3	20	68.62	+0.43	.57
27.24	7.16	Xencor	XNCR	...	dd	8.83	+0.41	...
46.00	26.74	XenonPharm	XENE	...	dd	32.21	-1.05	...
6.07	2.10	XerisBiopharma	XERS	...	dd	5.11	+0.36	...
12.29	3.45	Xerox	XRX	2.0	dd	5.10	-0.60.025	
1.70	0.62	XilioTherap	XLO	...	dd	.73	+0.04	...
45.33	11.33	Xometry	XMTR	...	dd	34.49	...	...
7.19	1.46	Xunlei	XNET	...	dd	4.60	+0.04	...
10.70	9.99	YHNAcqnl	YHNA	...	cc	10.35	+0.01	...
0.66	0.11	YHNAcqnlRt	YHNAR	...	...	.14	-0.05	...
16.11	3.55	Y-mAbsTherap	YMAB	...	dd	4.36	+0.06	...
11.00	0.47	YXT.COM	YXT	...	3	.91	+0.03	...
41.96	29.86	YorkWater	YORW	2.8	23	31.81	-0.53.2192	
31.00	14.04	Yuanbao	YB	...	...	28.59	+6.37	...
44.34	16.01	ZaiLab	ZLAB	...	dd	32.73	-3.67	...
427.76	205.73	ZebraTech	ZBRA	...	31	327.14	+3.42	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	11.18	+1.15	...
5.44	1.01	ZentalisPharm	ZNTL	...	dd	1.33	+0.07	...
12.55	5.45	ZevraTherap	ZVRA	...	dd	12.53	+2.79	...
60.62	29.15	ZiffDavis	ZD	...	20	32.68	+0.39	...
86.58	40.30	Zillow A	ZG	...	dd	75.31	+5.00	...
89.39	41.67	Zillow C	Z	...	dd	78.01	+5.48	...
22.40	8.15	ZimVie	ZIMV	...	dd	9.00	-1.25	...
63.22	39.32	ZionsBancorp	ZION	3.1	11	56.20	+0.70	.43
92.80	55.06	ZoomComms	ZM	...	22	73.40	-5.18	...
13.39	7.01	ZoomInfoTech	GTM	...	83	10.20	-0.06	...
318.46	153.45	Zscaler	ZS	...	dd	289.74	-25.03	...
32.69	2.70	zSpace	ZSPC	...	dd	2.77	-0.29	...
31.37	11.31	Zumiez	ZUMZ	...	cc	13.28	-1.24	...
17.70	9.03	Zymeworks	ZYME	...	dd	13.34	+0.30	...
10.62	1.66	Zynex	ZYXI	...	dd	2.24	-0.16	...

FOREIGN MARKETS

Europe

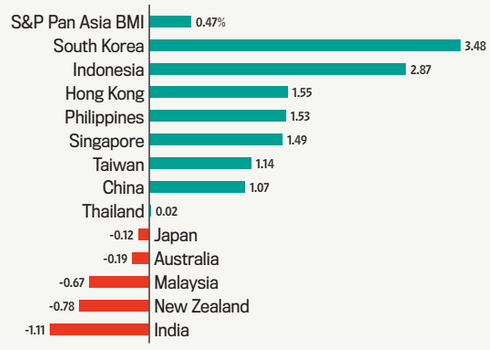
Demand Letter: Hopes for trade progress faltered Friday, as EU markets braced for a harsh tariff letter from Trump.



Indexes based on S&P Global Broad Market Indices

Asia

State of Play: Rubio's first Asian visit smoothed few feathers. Then Trump's tough tariff talk unsettled Asian markets.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	921.49	+1.44	+42.86	+4.88
Athens General	1960.17	+2.19	+490.50	+33.37
Bangkok SET	1121.13	+0.11	−279.08	−19.93
Bombay Sensex	82500	−1.12	+4361.46	+5.58
Brussels Bel-20	4518.99	+0.76	+254.46	+5.97
Buenos Aires Merval	2007432	−3.43	−526201	−20.77
Copenhagen OMX 20	1751.25	−1.01	−351.13	−16.70
Dublin ISEQ	11482	+1.43	+1725.03	+17.68
EURO STOXX SXXE	568.55	+1.52	+63.33	+12.54
EURO STOXX 50 SXSE	5383.48	+1.79	+487.50	+9.96
Frankfurt DAX	24255	+1.97	+4346.17	+21.83
Helsinki OMHX	10696	+0.90	+1222.28	+12.90
Hong Kong Hang Seng	24139	+0.93	+4079.62	+20.34
Istanbul IMKB	10358	+0.80	+527.90	+5.37
Jakarta Composite	7047.44	+2.65	−32.47	−0.46
Johannesburg All Share	97221	+0.04	+13126	+15.61
Kuala Lumpur Composite	1536.07	−0.91	−106.26	−6.47
LISBON PSI	5048.99	−0.93	+902.93	+21.78
London FTSE - 100	8941.12	+1.34	+768.10	+9.40
Madrid IBEX 35	14009	+0.26	+2414.20	+20.82
Manila Composite	6459.88	+1.01	−68.91	−1.06
Mexico City IPC	56593	−2.39	+7080.38	+14.30
Milan FTSE All Share	43071	+2.32	+6680.92	+18.36
Oslo Composite	1881.43	+0.20	+236.60	+14.38
Paris CAC	7829.29	+1.73	+448.55	+6.08
Santiago Selective	4288.01	−0.62	+673.37	+18.63
Sao Paulo Bovespa	136187	−3.59	+15903	+13.22
Seoul Composite	3175.77	+3.98	+776.28	+32.35
Shanghai Composite	3510.18	+1.09	+158.41	+4.73
Shenzhen B Share Idx	1251.75	+1.28	+38.72	+3.19
Singapore FTSE STI	4087.81	+1.85	+300.21	+7

DATA

EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

Bats

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
AlpsOShEurQual	OEUR	4.1	32.63	−0.05	.3258
AlpsOShGlbInt	OGIG	...	52.35	−1.32	...
AlpsOShUSQual	OUSA	1.5	94.18	−0.12	.0784
AlpsOShUSSCQual	OUSM	1.9	43.92	−0.36	.1176
ARK AutoTech	ARKQ	...	91.86	+3.09	...
ARKGenomicRev	ARKG	...	25.27	−0.13	...
ARK Innovation	ARKK	...	72.29	+1.20	...
ARK IsraelInnov	IZRL	.4	27.79	−0.10	.1011
ARK NextGen	ARKW	...	149.33	+1.25	...
ArkSpaceExpln	ARKX	...	24.97	+1.04	...
ARK21ShActBitcoin	ARKA	23.6	73.16	+5.30	.3596
ARK21ShActEther	ARKZ	2.6	31.70	+4.55	.1246
ARK21ShrsBitcoin	ARKB	...	99.29	+2.96	...
ARK21ShBlockchn	ARKK	10.2	55.61	+2.73	2.5341
AXSEsotericaNx	WUGI	...	81.01	−0.65	...
AbacusFCFInnovLdrs	ABOT	1.9	37.91	−1.26	.4629
AbacusFCFIntlLdrs	ABLG	2.6	30.55	−0.43	.1183
AbacusFCFLdrs	ABFL	.8	68.92	−2.17	.0834
AbacusFCFRealIAsset	ABLD	9.1	29.08	−0.01	1.8844
AbacusFCFSCLdrs	ABLS	.5	23.48	−0.21	.0242
AbacusFlexBd	ABXB	14.9	19.47	−0.12	2.1129
AcruenceActUS	XVOL	3.0	22.09	−0.13	.6684
AdaptiveCore	RULE	...	22.38	−0.14	...
AffinityWorldLdr	WLDR	1.6	33.18	−0.54	.1464
AllianzIMBuffer15	SPBU	...	26.17	−0.09	...
AllianzIMUSEq15	QBSF	...	25.11	+0.07	...
AllianzIMUSEqB15	ARLU	...	28.05	−0.09	...
AllianzIMUSEqB15A	AUGU	...	27.37	+0.11	...
AllianzIMUSEqB15D	DECU	...	25.59	−0.10	...
AllianzIMUSEqB15F	FEBU	...	25.30	−0.08	...
AllianzIMUSEqB15J	JANU	...	26.16	−0.08	...
AllianzIMUSEqB15J	JULU	...	27.68	−0.06	...
AllianzIMUSEqBF15	JNEU	...	28.24	−0.07	...
AllianzIMUSEqB15M	MARU	...	25.89	+0.09	...
AllianzIMUSEqB15N	MAYU	...	29.15	−0.08	...
AllianzIMUSEqB15N	NVBU	...	26.76	−0.08	...
AllianzIMUSEqB15O	OCTU	...	26.43	−0.09	...
AllianzIMUSEqB15S	SEPU	...	26.90	−0.09	...
AllianzIMUSEqBF100	AIOO	...	25.05	−0.02	...
AlphaArchAgg	BOXA	...	102.27	−0.52	...
AlphaArch1-3M	BOXX	.0	112.80	+0.01	.2906
AlphaArchTail	CAOS	...	88.80	−0.03	...
AmCentQualCv	QCON	2.7	47.65	−0.03	.0672
AmCentQualPfd	QPFF	6.2	35.79	+0.15	.0587
AmCustSatisfCore	ACSI	...	63.33	−0.66	...
AmplifyBitcoin	BAGY	...	59.03	+2.58	...
AmplifyBlogUSTr	TLTP	...	22.34	−0.26	...
AnfieldDynFix	ADFI	3.3	8.47	−0.02	.0246
AnfieldEnhMkt	AEMS	...	10.03	−0.05	...
AnfieldUSEquity	AESR	.0	19.03	−0.21	.0012
AnfieldUnivFx	AFIF	4.5	9.31	−0.01	.0226
AnydrusAdv	NDOW	1.5	25.97	−0.13	.3289
AptusCollncmOpp	ACIO	.4	41.50	−0.22	.0518
AptusDefIncm	DEFR	...	25.43	−0.11	...
AptusDefRisk	DRSK	3.5	28.27	−0.65	.2752
AptusDrawMgd	ADME	.5	48.26	−0.34	.0662
AptusEnhYield	AECY	8.7	22.32	−0.14	.1745
AptusIntlEnhYield	IDUB	5.5	22.37	−0.06	.4799
AptusLCEnhYield	DUBS	2.4	34.04	−0.11	.2088
AptusLCUpside	UPSD	.5	24.69	−0.25	.0439
ArkFinInnov	ARKF	...	51.00	+0.84	...
ArrowCntryRotat	DWCR	1.3	33.71	−0.38	.2964
ArrowExcCapMgmt	ARCM	4.6	100.32	+0.07	.3296
BNYM GlbIntfr	BKGI	3.3	38.31	−0.23	.4769
BarclaysETN+Select	ATMP	4.8	28.87	−0.27	.3801
BastionEnergy	BESF	...	27.19	+0.38	...
BondJPMUSDEM1	XEMD	6.4	42.86	−0.23	.2259
BrandesIntl	BINV	2.4	22.04	−0.04	.1178
BrandesUS'S-MC	BSMC	1.2	32.24	−0.21	.092
BrandesUSValue	BUSA	1.6	33.84	−0.28	.1474
BrendanWoodTop	BWTG	...	36.03	−0.25	...
BrookActive	BAMA	1.4	31.96	−0.09	.0831
BrookDivStock	BAMD	3.2	31.24	−0.06	.3121
BrookGrowthStk	BAMG	.2	36.44	−0.50	.0145
BrookIntermBd	BAMB	2.8	26.12	−0.08	.1754
BrookOpps	BAMO	1.4	31.21	−0.12	.0828
BrookUltShortBd	BAMU	3.7	25.32	+0.03	.1852
BrookValueStk	BAMV	1.2	32.15	−0.07	...
BrookYield	BAMY	7.3	27.33	+0.02	.5162
CalamosBitcoin80A	CBTA	...	32.24	+1.30	...
CalamosBitcoin80J	CBTJ	...	28.81	+1.47	...
CalamosBitcoin90A	CBXA	...	29.37	+0.73	...
CalamosBitcoin90J	CBXJ	...	27.63	+0.92	...
CalamosBitcoinApr	CBOA	...	26.61	+0.18	...
CalamosBitcoinJan	CBOJ	...	25.96	+0.30	...
CalamosLadS&P500	CPSL	...	26.38	+0.01	...
CambriaChesapeake	MFUT	.4	14.96	+0.24	.0545
CambriaEmgShr	EYLD	2.6	36.33	−0.57	.3858
CambriaFxInc	CFIT	...	24.56	−0.09	...
CambriaFxnShare	FYLD	3.0	29.63	+0.04	.02
CambriaGlbAsset	GAA	4.0	30.57	−0.09	.4327
CambriaGlbMom	GMOM	3.6	29.96	+0.12	.4587
CambriaGlbRlEst	BLDG	6.0	25.08	−0.21	.6168
CambriaGlbValue	GVAL	...	27.46	−0.21	...
CambriaLCShr	LYLD	2.3	27.65	−0.13	.1685
CambriaMarijuana	TOKE	4.8	4.87	+0.29	.1431
CambriaMicro&SC	MYLD	7.4	24.36	+0.02	1.193
CambriaShareholdr	SYLD	2.0	67.46	+0.07	.5233
CambriaTactYd	TYLD	4.6	25.28	+0.01	.1368
CambriaTailRisk	TAIL	2.1	11.85	−0.03	.0342
CambriaTrinity	TRTY	3.1	26.47	...	.1056
CambriaValue	VAMO	1.6	30.50	−0.14	.3245
CastellanTgtEq	CTEF	...	53.16	+0.10	...
CastellanTgtd	CTIF	...	50.75	−0.52	...
CboeValidS&P500	PUTD	11.9	20.62	+0.06	.3058
ConvergenceLS	CLSE	.9	23.25	−0.32	.212
CornerCapFundLC	FUNL	1.7	43.87	−0.36	.7435
CultivarETF	CVAR	...	27.03	−0.10	...
DavisFinl	DFNL	1.6	43.47	−0.36	.8326
DavisSelectIntl	DINT	2.0	25.85	−0.05	.51
DavisUSEquity	DUSA	.7	46.77	−0.36	.3589
DavisWorldwide	DWLD	1.3	41.68	...	.528
DimenIntlCore2	DFIC	2.7	31.08	−0.13	.1304
DimenIntlHiProf	DIHP	2.2	29.40	−0.15	.1036
DimenIntlSC	DFIS	2.4	30.01	+0.01	.0821
DimenIntlSCValue	DISV	2.7	33.27	+0.07	.1164
DisciplineFund	DSCF	3.1	23.32	−0.12	.2574
DivPerformers	IPDP	3.9	20.16	−0.21	.20
FPA GlobalEq	FPAG	1.3	34.49	−0.04	.176
FPAShDurGovt	FPAS	4.0	25.25	...	.081
FTVestUSEqF	GFEB	...	39.16	...	...
FTVestBuffDef	BUFT	...	23.65	+0.03	...
FTVestBuffGrw	BUFG	...	25.74	−0.04	...
FTDJIADogs10	DOGG	9.1	20.10	−0.08	.1488
FTVestDJInt	FDND	7.4	23.16	−0.40	.1542
FTVestEMBfSep	TSEP	...	21.88	−0.05	...
FTVestEMBfD	TDEC	...	22.11	−0.09	...
FTVestEMBfJn	TJUN	...	20.52	−0.12	...
FTVestEMBfMar	TMAR	...	21.07	−0.08	...
FTVestGold	BGLD	21.2	21.67	+0.06	4.5955
FTVestGold	IGLD	17.6	21.82	+0.06	.1138
FTVestIntlDec	YDEC	...	25.08	...	...
FTVestIntlEqJun	YJUN	...	24.42	−0.06	...
FTVestIntlMar	YMAR	...	25.46	−0.07	...
FTVestIntlEqModS	YSEP	...	24.31	−0.05	...
FTVestLadBuffer	BUFR	...	32.02	−0.02	...
FTVestLadDeepBf	BUFD	...	26.67	−0.02	...
FTVestLadEnh	BUFX	...	20.30	+0.05	...
FTVestLadIntlMod	BUFY	...	21.06	−0.01	...
FTVestLadMaxBf	BUFH	...	20.20	+0.01	...
FTVestLad	BUFZ	...	25.04	−0.01	...
FTVestLadNasd	BUFQ	...	33.31	−0.03	...
FTVestLadSC	BUFS	...	21.37	−0.07	...
FTVestN100Dec	QDEC	...	29.39	−0.09	...
FTVestN100Jun	QJUN	...	29.67	−0.03	...
FTVestN100Mar	QMAR	...	31.11	+0.04	...
FTVestN100Sep	QSPT	...	29.73	+0.07	...
FTNasd100ConsA	QCAP	...	22.81	+0.02	...
FTNasd100ConsJan	QCJA	...	20.68	−0.02	...
FTNasd100ConsJl	QCJL	...	22.53	+0.07	...
FTNasd100ConsO	QCOC	...	21.31	+0.08	...
FTNasd100ModBfA	QMAG	...	22.35	+0.04	...
FTNasd100ModBfF	QMFE	...	20.79	...	...
FTNasd100ModBfM	QMMY	...	23.55	−0.04	...
FTNasd100ModBfN	QMNV	...	21.47	+0.01	...
FTVestRising	RDVI	7.8	24.89	−0.15	.1809
FTS&P500Div	KNG	8.1	49.98	...	.378
FTV SMID Rising	SDVD	8.8	20.94	−0.17	.1612
FTVestTech	TDVI	7.2	27.13	−0.25	.1628
FTVestUSEqD	KNDE	6.6	30.26	+0.04	.1637
FTVestUSEqJn	XJJN	6.4	30.91	+0.05	.1656
FTVestUSEqM	XIMR	6.6	31.10	+0.03	.1636
FTVestUSEqS	XISE	6.2	30.34	+0.03	.1463
FTSUSBuffJul	FJUL	...	52.26	+0.03	...
FTSUSBuffApr	FAPR	...	42.29	...	...
FTSUSBuffAug	FAUG	...	49.36	+0.01	...
FTSUSBuffDec	FDEC	...	46.89	−0.10	...
FTSUSBuffFeb	FFEB	...	52.70	−0.04	...
FTSUSBuffJan	FJAN	...	47.92	−0.04	...
FTSUSBuffJun	FJUN	...	53.83	−0.02	...
FTSUSBuffMar	FMAR	...	44.98	...	...
FTSUSBuffMay	FMAY	...	50.22	−0.06	...
FTSUSBuffNov	FNOV	...	50.44	−0.10	...
FTSUSBuffOct	FOCT	...	45.03	−0.07	...
FTSUSBuffSep	FSEP	...	48.31	−0.02	...
FTSUSDeepAgr	DAPR	...	40.92	...	...
FTSUSDeepAug	DAUG	...	41.94	+0.07	...
FTSUSDeepDec	DDEC	...	41.95	−0.05	...
FTSUSDeepFeb	DFEB	...	44.85	...	...
FTSUSDeepJan	DJAN	...	40.55	−0.02	...
FTSUSDeepJul	DJUL	...	44.85	−0.12	...
FTSUSDeepJun	DJUN	...	45.15	−0.01	...
FTSUSDeepMar	DMAR	...	39.69	−0.02	...
FTSUSDeepMay	DMAY	...	43.01	−0.03	...
FTSUSDeepNov	DNOV	...	44.92	−0.04	...
FTSUSDeepOct	DOCT	...	41.24	−0.05	...
FTSUSDeepSep	DSEP	...	43.41	−0.03	...
FTSEqAgr	XAPR	...	35.17	+0.02	...
FTSEqAug	XAUG	...	35.85	+0.07	...
FTSEqDec	XDEC	...	38.99	...	...
FTSEqFeb	XFEB	...	34.05	+0.02	...
FTSEqJan	XJAN	...	35.91	+0.04	...
FTSEqJul	XJUL	...	37.29	+0.05	...
FTSEqJun	XJUN	...	41.19	+0.02	...
FTSEqMar	XMAR	...	38.41	+0.03	...
FTSEqMay	XMAY	...	33.39	...	...
FTSEqNov	XNOV	...	35.69	+0.03	...
FTSEqOct	XOCT	...	36.09	+0.03	...
FTSEqSep	XSEP	...	40.77	+0.05	...
FTVestUSEqApr	APXM	...	30.30	+0.01	...
FTVestUSEqAug	AUGM	...	33.02	+0.05	...
FTVestUSEqDec	DECM	...	31.63	...	...
FTVestUSEqFeb	FEBM	...	29.24	−0.03	...
FTVestUSEqJan	JANM	...	31.83	+0.07	...
FTVestUSEqJul	JULM	...	32.64	+0.05	...
FTVestUSEqJun	JUNM	...	33.30	...	...
FTVestUSEqMar	MARM	...	32.15	+0.01	...
FTVestUSEqMay	MAYM	...	33.23	...	...
FTVestUSEqNv	NOVM	...	31.54	+0.01	...
FTVestUSEqOct	OCTM	...	31.52	...	...
FTVestUSEqSep	SEPM	...	30.88	+0.02	...
FTVestUSEqA	GAPR	...	38.41	+0.04	...
FTVestUSEqAu	GAUG	...	37.24	+0.11	...
FTVestUSEqD	GDEC	...	35.29	+0.04	...
FTVestUSEqJ	GJAN	...	40.17	−0.05	...
FTVestUSEqJl	GJUL	...	39.03	+0.09	...
FTVestUSEqJu	GJUN	...	37.73	−0.01	...
FTVestUSEqM	GMAR	...	39.10	+0.01	...
FTVestUSEqMy	GMAY	...	40.01	−0.01	...
FTVestUSEqN	GNOV	...	36.64	−0.01	...
FTVestUSEqO	GOCT	...	36.74	−0.03	...
FTVestUSEqS	GSEP	...	36.82	+0.01	...
FTVestUSEqQu	FHDG	...	31.95	+0.04	...
FTVestUSEqQu	SQMM	...	32.09	+0.08	...
FTVestUSEqQu	DHDG	...	31.93	+0.04	...
FTVestUSEqUnApr	UXAP	...	35.33	+0.20	...
FTVestUSEqUnJan	UXJA	...	31.19	−0.14	...
FTVestUSEqUnOct	UXOC	...	32.30	−0.14	...
FTVestUSSCAu	SAUG	...	23.86	−0.15	...
FTVestUSSCF	SFEB	...	24.29	+0.04	...
FTVestUSSCM	SMAY	...	24.29	+0.01	...
FTVestUSSCN	SNOV	...	23.43	−0.11	...
FidBlueChipGr	FBCG	...	48.68	−0.01	...
FidBlueChipV	FBCV	1.7	32.92	−0.18	.155
FidCInEner	FINW	1.3	16.57	−0.18	.118
FidCloud	FCLD	.1	27.47	−1.30	.004
FidDigHlth	FDHT	1.6	20.56	−0.34	.029
FidDynBuffEq	FBUF	.8	28.16	−0.01	.058
FidEfcVeh	FDRV	.6	15.40	+0.12	.059
FidelityEthereum	FETH	...	30.12	+4.38	...
FidelityFdDevIntl	FFDI	1.5	29.40	−0.13	.289
FidFdEM	FFEM	1.3	28.03	−0.43	.167
FidelityFdGlblxUS	FFGX	1.2	28.55	−0.23	.186
FidFdLCGrowth	FFLG	.1	26.77	+0.01	.007
FidFundLCValue	FFLV	1.7	22.33	−0.11	.098
FidFdS-MC	FFSM	.6	27.65	−0.03	.045
FidelityHedgedEq	FHEQ	.8	28.89	−0.20	.057
FidLowDurBd	FLDR	5.0	50.10	+0.04	.202
FidMagellan	FMAG	.1	34.20	−0.22	.012
FidNewMill	FFLC	.9	49.23	−0.10	.13
FidPfdSecs	FPFD	4.9	21.68	+0.02	.092
FidRealEst	FPRO	2.6	22.54	−0.12	.181
FidStkInfl	FCPI	1.4	47.00	−0.28	.183
FidTargEM	FDEM	3.7	28.29	+0.09	.343
FidTargIntl	FDEV	2.7	32.23	−0.25	.293
FidWiseBTC	FBTC	...	103.16	+7.71	...
FidelityYieldEnhEq	FYEE	8.1	26.30	−0.05	.52
FtIndMedDev	MDEV	...	20.46	−0.13	...
FT LuntUSFactor	FCTR	.7	34.05	−0.03	.0933
FlexShCredScUSLg	LKOR	5.8	41.54	−0.64	.201
FlexMrnUSFtrTlt	TILT	1.2	227.33	−0.65	.7151
FlexStoxxGlbESG	ESGG	1.6	188.13	−0.47	1.1433
FlexStoxxUSESGSel	ESG	1.1	147.21	−1.05	.4097
FlexShUSQualLC	QLC	.9	71.45	−0.39	.1688
FortunaHdgBitcoin	HBTC	...	31.44	+1.96	...
FrankBitcoin	EZBC	...	68.49	+5.12	...
FrankCrypto	EZPZ	...	29.89	+2.51	...
FrankDisComm	BUYZ	...	39.09	+0.62	...
FrankEthereum	EZET	...	22.89	+3.32	...
FrankExpData	XDAT	...	26.18	−1.10	...
FrankFocGrw	FFOG	...	43.47	−0.47	...
FrankGenAdv	HELX	...	28.06	−0.06	...
FrankHYCorp	FLHY	...	24.13	−0.13	...
FrankIntlMach	IQM	...	25.40	+0.10	...
FrankIntlAggBd	FLIA	...	20.45	−0.07	...
FrankIntlLoVolHi	LVHI	3.7	33.17	+0.17	.752
FrankSrLoan	FLBL	...	24.22	+0.05	...
FrankUSLCMulti	FLQL	1.2	63.27	−0.30	.1674
FrankUSMCMult	FLQM	1.4	54.90	−0.44	.1924
FrankUSSCMult	FLQS	1.3	41.54	−0.64	.161
Freedom100EM	FRDM	2.5	40.15	−0.94	.2126
FundamentalsFirst	KNOW	1.5	11.17	−0.03	.0667
GadsdenDynMult	GDMA	2.1	35.05	+0.13	.0239
GlbXBitcoinCC	BCCC	...	26.65	+1.04	...
GlbXInfrDevtxUS	IPAV	...	27.77	−0.02	...
GlbXUSInfrDevt	PAVE	...	44.96	+0.16	...
GSAccessEMUSDBd	GEMD	6.5	40.65	−0.31	.2124
GSAccInflUSDBd	GTIP	3.5	49.12	−0.03	.1191
GS ActWorldLow	GLOV	1.7	54.48	−0.64	.1841
GS EW US LC Eq	GSEW	1.5	82.45	−0.56	.2514
GSMarketBetaEM	GSEE	...	50.53	−0.45	...
GSMarketBetaInt	GSID	2.7	63.56	−0.43	.3419
GSMarketBetaUS	GSUS	1.2	86.30	−0.28	.2271
GS PhysGold	AAAU	...	33.15	+0.21	...
GSUSLCBF1	GBXA	...	25.56	+0.10	...
GSUSLCBF3	GBXC	...	25.48	+0.04	...
GSUSLCBF2	GBXB	...	25.14	+0.04	...
GSUItShortBd	GSST	5.1	50.44	+0.03	.256
GooseHollowMust	GHMS	4.3	25.82	−0.33	.4445
GooseHollowTact	GHTA	2.3	30.58	−0.37	.0316
Hartford AAA CLO	TRPA	6.1	39.02	+0.13	.3139
HartfordCoreBd	HCRB	4.2	34.82	−0.13	.2289
HartfordLCGrw	HFGO	...	24.99	+0.05	...
HartfordQualVal	QUVU	2.0	25.65	−0.32	.9537
HartfordStratIncm	HFSI	6.5	34.78	−0.09	.5048
HartfordUSValue	VMAX	2.0	50.76	−0.31	.235
HorizonCoreBd	BNDY	...	24.79	−0.13	...
HorizonCoreEq	STOX	...	25.60	+0.14	...
HorizonDivIncm	DIVN	...	25.64	−0.05	...
HorizonFlex	FLXN	...	24.96	−0.12	...
HorizonMdgRisk	SFTY	...	25.56	−0.11	...
HullTacticalUS	HTUS	2.0	40.28	+0.07	6.7772
InnovDefWealth	BALT	...	32.18	−0.01	...
InnovEqDef1YO	ZOCT	...	26.06	−0.01	...
InnovEqDef6MAO	APOC	...	25.60	+0.02	...
InnovEqDef1YA	ZAPR	...	25.09	+0.01	...
InnovEqDef1YA	ZAUG	...	25.89	+0.05	...
InnovEqDef1YD	ZDEK	...	24.62	−0.01	...
InnovEqDef1YF	ZFEB	...	24.42	−0.01	...
InnovEqDef1YJ	ZJAN	...	26.38	−0.01	...
InnovEqDef1YJ	ZJUL	...	28.27	−0.02	...
InnovEqDef1YJn	ZJUN	...	26.10	...	...
InnovEqDef1YM	ZMAR	...	26.55	−0.03	...
InnovEqDef1YMy	ZMAY	...	24.77	+0.03	...
InnovEqDef1YN	ZNOV	...	25.91	+0.01	...
InnovEqDef1YSep	ZSEP	...	25.97	+0.05	...
InnovEqDef6Mo/J	JAJL	...	28.23	+0.03	...
InnovEqDef026	AOCT	...	25.74	−0.06	...
InnovEqDefJ27	TJAN	...	26.39	−0.01	...
InnovEqDefA25	TAPR	...	25.12	−0.01	...
InnovEqDefA26	AAPR	...	27.32	...	...
InnovEqDefJan26	AJAN	...	27.10	+0.04	...
InnovEqDefJ27	TJUL	...	28.69	+0.02	...
InnovEqDefJ26	AJUL	...	27.96	−0.02	...
InnovEqDual15JI	DDFL	...	19.70	+0.04	...
InnovEqDual10BfJI	DDTL	...	19.77	+0.03	...
InnovGrowthAccQ	XDQQ	...	35.22	+0.07	...
InnovGrwAccPlApr	QTAP	...	22.30	−0.02	...
InnovGrwAccPlJul	QTJL	...	35.93	...	...
InnovGrwAccPlJan	QTJA	...	27.43	+0.04	...
InnovGrwAccPlOct	QTOC	...	32.09	+0.09	...
InnovGrw100Aug	NAUG	...	27.70	+0.08	...
InnovGrw100Dec	NDEC	...	25.92	+0.01	...
InnovGrw100Feb	NFEB	...	26.57	+0.03	...
InnovGrw100Jun	NJUN	...	29.73	+0.04	...
InnovGrw100Mar	NMAR	...	27.71	+0.02	...
InnovGrw100May	NMAY	...	26.45	+0.04	...
InnovGrw100Nov	NNOV	...	27.48	+0.03	...
InnovGrw100Sep	NSEP	...	27.44	−0.05	...
InnovLadder	BUFB	...	34.05	−0.05	...
InnovNasd100Oct	NOCT	...	54.72	+0.07	...
InnovNasd100Apr	NAPR	...	51.25	+0.07	...
InnovNasd100Jan	NJAN	...	50.96	−0.03	...
InnovNasd100Jul	NJUL	...	68.33	+0.17	...
InnovPremIncm15A	LJAN	5.5	25.15	+0.03	.1117
InnovPremIncm15Jan	LJAN	5.3	24.61	−0.01	.104
InnovPremIncm15J	LJUL	5.6	23.84	+0.02	.1107
InnovPremIncm150	LOCT	5.5	23.88	+0.03	.1016
InnovPremIncm400	OCTQ	4.7	23.93	+0.04	.2631
InnovPremIncm9O	NOCT	6.4	23.91	−0.03	.1201
InnovPremIncm30A	APRJ	5.6	24.67	+0.03	.3253
InnovPremIncm30O	OCTJ	5.6	23.95	+0.03	.3115
InnovPremIncm30Jan	JANJ	5.3	24.71	+0.04	.3125
InnovPremIncm30Jul	JULJ	5.4	24.84	+0.03	.3436
InnovPremIncm20A	APRM	5.5	24.91	+0.03	.406
InnovPrem20Jan	JANH	6.2	24.72	+0.04	.3818
InnovPrem20Jul	JULH	5.9	24.86	+0.02	.3997
InnovPremIncm200	OCTH	6.7	23.98	+0.02	.3764
InnovRuss2000Jul	KJUL	...	29.55	−0.01	...
InnovRuss2000Oct	KOCT	...	30.98	−0.11	...
InnovRuss2000Apr	KAPR	...	32.76	−0.04	...
InnovRuss2000Jan	KJAN	...	38.09	−0.10	...
InnovS&P500BfO	BOCT	...	45.70	−0.06	...
InnovS&P500BfJul	BJUL	...	47.46	−0.01	...
InnovS&P500BuffA	BAPR	...	45.38	−0.08	...
InnovS&P500Aug	BAUG	...	46.39	−0.03	...
InnovS&P500Dec	BDEC	...	45.41	−0.04	...
InnovS&P500Feb	BFEB	...	44.98	−0.05	...
InnovS&P500Jan	BJAN	...	50.54	−0.04	...
InnovS&P500BfJun	BJUN	...	43.97	−0.02	...
InnovS&P500BfMar	BMAR	...	49.33	−0.04	...
InnovS&P500BfMay	BMAY	...	42.41	+0.02	...
InnovS&P500BfN	BNOV	...	41.49	−0.04	...
InnovS&P500JSep	BSEP	...	45.48	−0.04	...
InnovS&P500Divrs	BUFF	...	47.14	−0.10	...
InnovS&P500PwrF	PFEB	...	38.22	...	...
InnovS&P500PwrJ	PJUL	...	44.02	+0.04	...
InnovS&P500PwrN	PNOV	...	39.71	...	...
InnovS&P500PwrA	PAPR	...	37.41	+0.01	...
InnovS&P500PwrA	PAUG	...	40.78	+0.12	...
InnovS&P500PwrD	PDEC	...	40.17	−0.06	...
InnovS&P500PwrJ	PJAN	...	44.16	−0.03	...
InnovS&P500PwrJun	PJUN	...	39.86	−0.02	...
InnovS&P500PwrMr	PMAR	...	42.42	−0.02	...
InnovS&P500PwrMy	PMAY	...	37.95	+0.10	...
InnovS&P500PwrO	POCT	...	41.56	−0.04	...
InnovS&P500Sep	PSEP	...	41.16	+0.04	...
InnovS&P500UltA	UAPR	...	31.38	+0.02	...
InnovS&P500UltAu	UAUG	...	37.45	+0.03	...
InnovS&P500UltD	UDEC	...	36.60	−0.05	...
InnovS&P500UltF	UFEB	...	34.42	−0.05	...
InnovS&P500UltJa	UJAN	...	40.65	−0.06	...
InnovS&P500UltJl	UJUL	...	36.87	−0.02	...
InnovS&P500UltJu	UJUN	...	35.72	−0.05	...
InnovS&P500UltMr	UMAR	...	37.77	−0.01	...
InnovS&P500UltMy	UMAY	...	35.08	+0.03	...
InnovS&P500UltN	UNOV	...	36.26	+0.02	...
InnovS&P500UltO	UOCT	...	37.03	+0.03	...
InnovS&P500UltS	USEP	...	37.08	+0.03	...
InnovS&PHiQualPfd	PREF	6.2	18.00	+0.12	.09
InnovS&PTechStWr	TGV	...	107.48	−3.79	...
InnovS&PUltEq	ULEQ	...	45.16	−0.10	...
InnovS&PUltEq	CEMB	...	41.50	−0.04	...
InnovS&PUltEq	IBMF	...	25.63	+0.01	...
InnovS&PUltEq	IBMT	...	25.36	+0.02	...
InnovS&PUltEq	IBMM	...	25.46	+0.03	...
InnovS&PUltEq	IBMN	...	26.76	+0.01	...
InnovS&PUltEq	IBMR	...	25.24	+0.03	...
InnovS&PUltEq	IBMP	2.4	25.38	+0.05	.0528
InnovS&PUltEq	IBMO	...	25.61	+0.01	...
InnovS&PUltEq	IBMQ	...	25.40	−0.12	...
InnovS&PUltEq	IBMS	...	25.71	−0.15	...
InnovS&PUltEq	IBMK	...	25.71	−0.15	...
InnovS&PUltEq	IBHL	...	25.40	−0.12	...
InnovS&PUltEq	IBHH	...	23.56	−0.09	...
InnovS&PUltEq	IBHJ	...	23.17	−0.02	...
InnovS&PUltEq	IBHI	...	23.69	−0.11	...

DATA

EXCHANGE-TRADED PORTFOLIOS

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
PacerSolactWhitney	FOWF	...	29.45	+0.15	...
PacerSOSConDec	PSCX	...	29.03	-0.02	...
PacerSOSConJul	PSCJ	...	28.47		...
PacerSOSFlexDec	PSFX	...	34.36	+0.01	...
PacerSOSFlexJul	PSFJ	...	31.13	-0.01	...
PacerSwanSOSFd	PSFF	...	30.61	+0.01	...
PacerSOSModDec	PSMD	...	30.57	-0.01	...
PacerSOSModJul	PSMJ	...	30.45		...
PacerSOSConsDec	PSCD	...	26.62	+0.01	...
PacerSOSConsOct	PSCQ	...	27.85	+0.13	...
PacerSOSFlexApr	PSFM	...	30.32	+0.02	...
PacerSOSFlexOct	PSFO	...	30.32	-0.01	...
PacerSOSModApr	PSMR	...	28.53	+0.01	...
PacerSOSMod0ct	PSMO	...	29.09	+0.04	...
PacerTrendEur	PTEU	2.9	28.87	-0.04	.8348
PacerTrend450	PTMC	.9	34.73	-0.18	.3203
PacerTrend750	PTLC	.7	51.19	-0.17	.3582
PacerUSCashCowsBd	MILK	5.3	24.47	-0.28	.1258
PacerUSCashCows	COWZ	1.6	56.56	-0.07	.2376
PacerUSSCCas	CALF	1.0	41.25	-0.16	.142
PacerWealthShield	PWS	1.7	30.48	-0.08	.2061
PerfTrShTermBd	STBF	5.4	25.34	+0.02	.0749
PointBridgeGOP	MAGA	1.1	51.25	+0.14	.5602
PreferredPlus	IPPP	5.7	9.94	+0.02	.144
PrincipalCapApp	LCAP	...	26.87	-0.14	...
PrincipalFocBlue	BCHP	.0	36.77	-0.24	.0073
PrincipalIntlEq	PIEQ	.1	29.17	-0.07	.0244
ProShGlbListedPrv	PEX	11.7	28.79	+0.60	.9584
ProShHY IntRt	HYHG	6.9	64.77	-0.11	.3489
ProShInvGrdIntRt	IGHG	5.1	78.27	-0.28	.3248
ProShKIFreeCrude	OILK	4.7	17.75	-0.25	.1946
ProShLCCorePlus	CSM	1.1	71.00	-0.25	.2166
ProShDivGrowers	EFAD	2.3	42.13	-0.62	.3302
ProShMSCIEMDiv	EMDV	3.5	45.85	-0.34	.2496
ProShMSCIEurDiv	EUDV	1.5	53.51	-0.59	.1089
ProShMergerETF	MRGR	1.1	42.17	+0.07	.1402
ProShPetCare	PAWZ	...	57.10	-1.67	.1262
ProShRuss2000Div	SMDV	2.6	67.05	-0.72	.5398
ProShRuss2000Dvp	RB	...	40.67	+0.11	...
ProShRuss2000Hi	ITWO	18.4	37.28	-0.05	.3944
ProShRussUSDivGrw	TMDV	2.7	47.78	-0.25	.4359
ProShS&P500Aristr	NOBL	2.1	102.74	-0.18	.5863
ProShS&P500Dyn	FB	...	40.46	-0.06	...
ProShS&P500HiIncm	ISPY	12.5	42.64	-0.11	.2171
ProShS&PMC400	REGL	2.3	83.50	-0.22	.6061
ProShS&PTechDiv	TDV	1.0	84.01	-1.40	.2183
ProShShtVIXST	SVXY	...	41.98	+1.42	...
ProShUltVIXST	UVXY	...	17.03	-1.42	...
ProShVIXMTFut	VIXM	...	16.61	-0.18	...
ProShVIXSTFut	VIXY	...	44.07	-2.22	...
Q3AllSeason	QVOY	...	26.34	-0.17	...
REXCOINGrowth&Incm	COII	...	32.49	+2.07	...
REXNSTRGrowth&Incm	NSTI	...	27.30	+1.62	...
REXNVDAGrowth	NVII	3.0	30.01	+0.97	*2636*
REX-OspreySOL	SSK	...	26.99	+1.48	...
REXTSLAGrowth&Incm	TSII	...	22.42	-0.42	...
RareviewDynFx	RDFI	8.3	23.70	-0.21	.1601
RareviewSys	RSEE	3.2	31.47	-0.07	.0818
RareviewTaxAdv	RTAI	6.3	20.34	-0.22	.0942
RareviewTRBd	RTRE	4.2	24.83	-0.13	.083
Rare2xBlCrypto	BRRR	...	32.46	+3.17	...
RegentsHdgMkt	RPHS	3.6	10.47	-0.11	.3727
ResidentialREIT	MAUS	2.6	18.24	-0.14	.2247
ReturnStackBd&Fut	RSBT	...	15.87	-0.08	...
ReturnStackedBds	RSBT	...	16.42	+0.12	...
ReturnStackedBds	RSBA	...	20.81	-0.05	...
ReturnStackGlbSt	RSSB	.9	26.06	-0.23	.2566
ReturnStkdUS	RSST	...	18.76		...
ReturnStkdUSStks	RSSX	...	21.13	+0.45	...
ReturnStkUSStks	RSST	...	23.91	+0.17	...
ReverbETF	RVRB	1.8	32.56	-0.13	.0742
RiverEnhPreMgr	SPCZ	3.0	27.62	-0.03	1.1015
RoundAAPLWeeklyPay	AAPW	11.4	36.94	-0.55	*2413*
RoundAMZNWkly	AMZW	...	24.04	-0.48	...
RoundBRKBWkly	BRKW	...	48.40	-1.39	...
RoundBitcoin	YBTC	43.1	48.77	+1.57	*3498*
RoundCOINWeeklyPay	COIW	14.2	59.23	+4.82	*3108*
RoundCannabis	WEED	...	12.60	+2.53	...
RoundCnDragons	DRAG	.9	24.59	-0.30	.2176
RoundDowJWMag7	MAGY	...	25.65	+0.09	...
RoundEtherCC	YETH	85.7	25.33	+1.20	*2.5768*
RoundHOODWkly	HOOW	...	66.94	+2.29	...
RoundHumanoid	HUMN	...	24.64	-0.08	...
RoundMETAWkly	METW	...	50.82	-0.65	...
RoundMSTRWkly	MSTW	5.4	57.08	+0.43	*4796*
RoundMagSeven	MAGS	...	56.24	+0.31	...
RoundNFLXWkly	NFLW	...	50.03	-3.01	...
RoundN-1000DTE	QDTE	...	35.20	-0.24	...
RoundNVDAWeeklyPay	NVDW	...	49.53	+1.49	...
RoundPLTRWeeklyPay	PLTW	20.6	44.74	-0.58	*1823*
RoundRuss2000	RDTE	...	34.27	-0.22	...
RoundS&P500DTE	XDTE	...	44.09	-0.26	...
RoundTSLAWeeklyPay	TSLW	23.9	33.11	-0.71	*3496*
RoundhillUranium	UX	...	26.04	-1.89	...
RoundWklyT-Bill	WEEK	1.4	100.08	+0.02	*0633*
SEIEnhLvgUSLC	SELV	1.9	30.13	-0.63	*1283*
SEIEnhUSLCMom	SEIM	.6	41.97	-0.22	*0724*
SEIEnhUSLCQul	SEIQ	1.0	36.95	-0.61	*096*
SEIEnhUSLCVal	SEIV	1.7	36.05	-0.36	*1501*
SPDRBlackHlncm	HYBL	...	28.47	-0.04	...
SPDRDoubleEmFixed	EMTL	...	42.98	-0.02	...
SPDRDoubleShortTR	STOT	...	47.14	-0.02	...
SPDRLoomisOpp	OBND	...	25.87	-0.10	...
SPDRNuvMuniBd	MBNE	...	28.67	+0.01	...
SPDRNuvMuniBd	MBND	...	26.96	-0.02	...
SPDRSSGASIvSeq	SPXU	11.1	29.76	+0.11	.145
SabaClosedEnd	CEFS	7.9	22.40	-0.08	.14
SarmayaThematic	LENS	...	28.90	+0.69	...
SelStxEurAero	EUAD	...	43.15	+1.39	...
SimplifyIntTrea	YUMY	4.3	13.01	-0.17	.04
SirenDivDefender	DFND	1.2	42.85	-0.45	.1526
SirenDivGrowth	LEAD	.8	72.36	-0.44	.1743
SoundwatchHdg	SHDG	.9	30.04	-0.02	.1802
SterlingCapEnh	SCEC	3.5	25.00	-0.07	.0918
StrategyResRobust	ROMO	.7	31.93	-0.17	.2391
StrategyShrGold	GOLY	4.7	29.94	+0.34	.3001
SwanEnhDivIncm	SCLC	7.0	23.13	-0.16	.1.06
SwanHdgUSLC	HEGD	...	23.58	-0.16	.0965
T-Rex2XInvrBTC	BTCZ	...	2.81	-0.50	...
T-Rex2XInvrEther	ETHD	...	4.50	-1.80	...
T-Rex2XInvrMSTRDly	MSTZ	...	3.44	-0.60	...
T-Rex2XInvrNVIDIA	NVDD	...	1.24	-0.10	...
T-Rex2XInvrTesla	TSLZ	...	1.84	-0.11	...
T-Rex2XLgARM	ARMU	...	29.78	-4.13	...
T-Rex2XLgAlphabet	GOOX	...	25.43	+0.14	...
T-Rex2XLgApple	AAPX	...	19.95	-0.50	...
T-Rex2XLgBTC	BTCL	...	63.98	+8.89	...
T-Rex2XLgDT	DJTU	...	27.30	-0.45	...
T-Rex2XLgEther	ETU	...	20.41	+5.15	...
T-Rex2XLgGME	GMEU	...	14.51	-0.44	...
T-Rex2XLgHOOD	ROBN	...	56.75	+4.35	...
T-Rex2XLgMSTRDly	MSTU	...	9.79	+1.26	...
T-Rex2XLgMSFT	MSFX	...	33.93	+0.49	...
T-Rex2XLgNFLX	NFLU	...	64.11	-5.54	...
T-Rex2XLgNVIDIA	NVDX	...	15.75	+0.96	...
T-Rex2XLgRBLX	RBLU	...	63.87	+1.69	...
T-Rex2XLgTesla	TSLT	...	15.39	-0.39	...
TemaDurQual	TQLL	.4	34.21	-0.18	.6328
ThemesCopper	COPA	1.1	27.90	-0.03	.2983
ThemesLithium	LITA	...	26.00	+0.65	...
ThemesUranium	URAN	.2	36.88	-0.21	.0604
3DPrintingETF	PRNT	.5	22.12	-0.17	.1068
TouchstoneClimt	HEAT	.7	28.31	-0.27	.1622
TouchstoneEMxCn	TEMX	.7	27.58	-0.48	...
TouchstoneUSLC	LCF	.2	39.90	-0.10	.2277
TouchUltShIncm	TUSI	5.1	25.37	+0.02	.093

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Tradr2XLgACHR	ARCX	...	19.85	+1.35	...
Tradr2XLgASTS	ASTX	...	26.87		...
Tradr2XLgCRCL	CEGX	...	26.27		...
Tradr2XLgCRWV	CWVX	...	20.56		...
Tradr2XLgGEV	GEVX	...	25.00		...
Tradr2XLongQBTS	QBTX	...	69.01	-20.99	...
Tradr2XLgQUBT	QUBX	...	23.73	-11.70	...
Tradr2XLgRGTI	RGTU	...	30.42	-6.84	...
Tradr2XLgSMR	SMUU	...	27.66		...
Tradr2XLgTEM	TEMT	...	17.42	-2.73	...
Tradr2XLgUPST	UPSX	...	41.12	+1.88	...
TrueConVex	PVEX	...	25.54	-0.58	...
TrueQuarterlyBear	QBER	...	24.66		...
TrueQuarterBull	QBUL	1.8	25.55	+0.05	.4494
TrueStructOutAug	AUGZ	3.9	40.75	-0.11	1.5738
TrueStructOutDec	DECZ	2.4	38.73	-0.09	.9441
TrueStructOutFeb	FEBZ	2.9	36.23	-0.06	1.3330
TrueStructOutJan	JANZ	2.2	35.98	-0.06	.926
TrueStructOutJul	JULZ	3.1	43.77	-0.09	1.3721
TrueStructOutJun	JUNZ	3.3	31.05	-0.05	1.1754
TrueStructOutMar	MARZ	3.9	32.98	-0.07	1.4275
TrueStructOutMay	MAYZ	1.9	31.70	-0.06	.5865
TrueStructOutNov	NOVZ	2.8	42.26	-0.12	1.1804
TrueStructOutOct	OCTZ	1.2	41.13	-0.13	.4945
TrueStructOutSep	SEPZ	3.4	40.09	-0.13	1.3824
21ShrsEthereum	CETH	...	15.06	+2.19	...
TwinOakActOpps	TSPX	...	26.19	-0.05	...
TwinOakEndure	TOPA	...	26.12	-0.08	...
2xBitcoinStrategy	BITX	9.3	64.47	+8.83	.0915
2xCorn	CORX	5.2	11.97	-1.60	.0541
2xEther	ETHU	1.5	79.41	+20.77	.0143
2xLongVIXFut	UVIX	...	19.69	-2.31	...
2xWheat	WHTX	4.4	12.18	-0.77	.0412
USAVanClimate	VEGN	...	55.75	+1.51	.0226
UnusualWhSubDem	NANC	.2	42.05	-0.16	.0785
UnusualWhSubRep	GOP	.5	34.57	+0.44	.1802
VanEckAMTFrLgMun	MLN	...	16.73	-0.11	...
VanEckAMTFrShMun	SMB	...	17.27	-0.01	...
VanEckBDL	HODL	...	33.44	-0.55	...
VanEckCMCICmd	CMCI	...	25.33	+0.06	...
VanEckCEFMuni	XMPT	...	20.89	-0.18	...
VanEckCmdStrat	PIT	...	53.05	+1.34	...
VanEckDurHiDiv	DURA	...	33.49	+0.22	...
VanEckEthereum	ETHV	...	44.17	+6.43	...
VanEckEmMktHiYld	EMHY	...	49.66	-0.19	...
VanEckIntermMuni	ITM	...	45.40	-0.05	...
VanEckMdyBBBCpBd	MBBB	...	21.39	-0.14	...
VanEckMdyIGCpBd	MIG	...	21.29	-0.13	...
VanEckMstarESG	MOTE	...	28.46	-0.10	...
VanEckMuni	MUB	...	42.57	-0.21	...
VanEckMornIntl	MOTI	...	34.73	-0.16	...
VanEckMstarSMID	SMOT	...	35.59	-0.40	...
VanEckMstrWd	MOAT	...	96.52	-0.34	...
VanEckMstarWideG	MGRO	...	31.59	-0.32	...
VanEckMstarWideV	MVAL	...	33.71	+1.27	...
VanEckMuniAlt	NODE	...	30.89	-0.20	...
VanEckShHYMuni	SHYD	3.4	22.52	-0.05	.0621
VanEckVietnam	VNM	...	15.22	+1.26	...
VangdCalifTxEx	VTEC	3.0	96.91	-0.67	.2716
VangdCoreTeBd	VCRM	3.6	73.20	-0.27	.2335
VangdMuniStk	VSGX	2.3	59.20	-0.68	.1833
VangdESGUSCpBd	VCEB	4.6	62.65	-0.40	.2438
VangdESGUSStk	ESGV	1.0	110.42	-0.59	.2581
VangdIntTxEx	VTEI	3.1	98.30	-0.12	.2691
VangdLTTxExBd	VTEL	5.6	99.51	-0.27	.466
VangdMuniCmpBd	VOMB	...	96.45	-0.57	...
VangdNYTxExBd	MUNY	3.1	100.28	-0.31	.2592
VangdShDurBd	VSDB	3.9	75.77	-0.09	.2811
VangdShDurTeBd	VSDM	3.2	75.73	+0.13	.1945
VangdUSMinVol	VFMV	1.7	127.49	-1.95	.6214
VangdUSMom	VFMO	1.1	231.34	-2.40	.5551
VangdUSMultifact	VFMF	1.7	135.30	-1.99	.6068
VangdUSQual	VFQY	1.3	145.13	-2.05	.4469
VangdUSValue	VFVA	2.3	122.36	-0.76	.7451
VangdUltShrtBd	VUSB	4.9	49.72	+0.03	.1936
VestDivGrowth	DIVS	2.3	61.61	-0.38	.1056
VirtusWMCIntDiv	DWMI	3.8	31.74	-0.23	.2035
VolPremPlus	ZVOL	45.7	12.73	+0.08	.485
WhitewolfPubList	LBO	6.4	31.92	+0.54	.6163
WT AltIncm	HYIN	12.3	17.56	+0.09	.175
WT AlAlInnovFd	WTAI	...	20.44	-0.02	.0419
WT AltMuSST	SHAG	4.7	47.68	-0.12	.1949
WT BioRevFd	WDNA	.7	14.29	+0.25	.1071
WT Bitcoin	BTCW	...	125.30	+9.55	...
WTDynIntlEq	DWM	2.9	39.86	-0.02	.2756
WTDynIntlSCEq	DDLS	3.8	40.04	+0.13	.3964
WT EffGldPlMn	GDE	5.5	48.08	+0.10	.1166
WT EffGoldPlMn	GDMN	5.3	51.21	-0.27	.1173
WT CpBdFd	QIG	4.9	44.34	-0.30	.19
WT USHYCpBd	QHY	6.4	46.00	-0.30	.245
WT USSTCpBd	QSIG	4.5	48.63	-0.07	.19
WT IntlQualDiv	IQDG	2.3	39.41	-0.17	.1865
WT IntlMulti	USMF	1.4	50.41	-1.25	.18
XtrkS&PDivAris	SNPD	2.8	26.84	-0.06	.1931
XtrkS&P500Grw	SNPG	.5	47.96	-0.18	.0656
XtrkUSDHYBB-BxFn	BHYB	...	54.03	-0.28	...
XtrkUSO-1YTrea	TRSY	...	30.10	+0.02	...
ZacksCannCons	GROZ	...	26.66	+0.08	...
ZacksFocusGrowth	GROZ	...	26.66	+0.08	...

NASDAQ

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
AB Conservative	BUFC	...	39.59	-0.03	...
AB CorePlusBd	CPLS	4.7	35.17	-0.11	.1598
ABIntlBF	BUFI	...	37.68	-0.10	...
ABModBuffer	BUFM	...	32.68		...
AlpsActiveReit	REIT	3.1	26.38	-0.17	.2088
AlpsElectrif	ELFY	...	32.29	-0.05	...
AOT Growth	AOTG	...	49.48	-0.46	...
ARSFocusedOpp	AFOS	...	26.27	+0.30	...
abrdnEMDivAcvte	AGEM	...	33.29	-0.14	...
abrdnFocusedUSSC	AFSC	...	28.19	-0.05	...
AdvShDorseyADR	AADR	.8	77.98	-0.63	.3749
AdvShDW FSM AC	DWAW	...	41.13	-0.41	...
AdvShDW FSM US	DWUS	.2	50.35	-0.42	.0869
AdvShDorseyShrt	FDCF	.0	43.77	-0.59	.0116
AlpsDiscSect	LEXI	.2	27.93	-0.49	.161
AlphaArchGlb	AAVM	2.4	26.79	-0.24	.6456
AlphaArHiInfltn	HIDE	2.8	22.75	-0.04	.6368
AlphaIntlQuMom	IMOM	3.6	33.23	+0.04	1.2001
AlphaIntlQuVal	IVAL	2.7	27.81	-0.13	.066
AlphaUSQuMom	QMOM	1.4	42.60	-1.29	.9009
AlphaUSQuVal	QVAL	1.4	44.52	-0.33	.211
AlphaBlueCapUSSM	ABCS	1.4	29.17	-0.18	.1528
AlphaBrdsCon	LOGO	...	20.57	-0.28	...
AltriusGlbDiv	DIVD	2.9	36.10	-0.17	.0509
AmCentShDur	SDSI	5.4	51.22	-0.05	.2026
AmplifyDivrsCC	HCOW	9.2	20.20	-0.20	.2068
AmplifyCashFlow	CWS	2.2	30.58	+0.06	.0705
AngelOakHYOps	AOHY	6.5	11.11	-0.04	.0678
AngelOakIncm	CARY	6.2	20.76	-0.04	.0879
AngelOakMtg	MBS	5.1	8.60	-0.02	.0411
AngelOakUltSh	UYLD	5.5	51.15	+0.05	.2458
ArgentFocSC	ALIL	...	28.89	-0.16	...
ArgentLC	ABIG	...	30.12	-0.11	...
ArgentMC	AMID	.3	33.47	-0.46	.114
AstoriaDynCoreUS	AGGA	4.5	25.07	-0.14	*.0929*
AstoriaGlbFxdSets	PPI	1.4	16.52	-0.03	.0501
AstoriaUSEWQuKgs	ROE	1.0	32.23	-0.44	.0907
AstoriaUSQuGr	GQQQ	.4	27.16	-0.10	.0279
AtlasAmericaFund	USAF	...	26.49	+0.06	...
AvantisCredit	AVGB	...	50.68	-0.20	...
AvantisEMxCnEq	AVXC	1.4	56.73	-0.83	.3867
AvantisEMxUSEq	AVMS	...	54.61	-0.08	...
BNYM Innovators	BKIV	...	37.05	-0.65	...
BNYM Women'sOpps	BKW0	.4	36.51	-0.20	.1253
Beehive	BEEX	.3	24.27	-0.16	.0612
BondPvtCreditCLO	PCMM	...	50.58	+0.28	...
BrandyDynUSLCV	DVAL	...	24.33	-0.14	...
BridgesCapTact	BDGS	1.7	33.03	+0.04	.5708
BrownAdvFlex	BAFE	.1	26.35	-0.30	.0157
BrownSustGrowth	BASG	...	26.20	-0.38	...
BrownSustValue	BASV	...	26.12	-0.09	...
BurneyUSFactor	BRNY	.2	45.16	-0.41	.0138
BushidoCapUSEq	SMRI	2.0	33.31	-0.11	.3063
BushidoUSSMID	TBSB	...	26.33	-0.09	...
CabanaTargetBeta	TDSB	3.2	22.33	+0.04	.0954
CabanaTarget10	TDSC	3.4	24.33	-0.22	.198
CabanaLdgMod	CLSM	2.0	21.70	-0.18	.4231
CalamosNasdEq	CANQ	5.3	26.61	-0.23	.1683
CambriaEndow	ENDW	...	28.21	-0.07	...
CambriaTaxAware	TAXC	.2	26.18	-0.13	.0569
CarbonColl	CCSO	.5	23.06	+0.08	.1071
CarbonCollShDur	CCSB	4.8	20.35	-0.03	.0807
CenterSqLCGrw	LRGE	...	39.98	-0.06	.926
ClearBrSustInf	INFR	.2	26.45	-0.50	.2139
CoinValkBitcoin	BTF	50.8	15.05	+1.67	.05
CoinValkyrieBTC	BRRR	...	33.42	+2.51	...
CoinValkBTCFut	BTFX	...	64.62	+8.90	...
CoinValkBTCMin	WGMI	.2	24.78	-1.25	.0493
ConcourseCapFoc	CCFE	...	25.97	+0.33	...
CoreNetLease	CCNR	1.1	27.28	+0.10	.2909
CrossBridgePreMrg	SPC	3.6	21.49	+0.06	1.1235
CyberHornetS&P500	ZZZ	2.5	29.54	+0.36	.0206
DefConnTech	SIXG	.7	52.43	-1.53	.0924
DefDlyTarget2XLg	AVGX	...	35.13	+0.34	...
DefTgt2XLgCVNA	CVNX	...	22.29	-0.54	...
DefTgt2XLgHIMS	HIMZ	...	19.55	-0.18	...
DefTgt2XLgHOOD	HOOX	...	95.23	+7.03	...
Def2XLgIONQ	IONX	...	64.01	-8.88	...
DefDlyTgt2XLg	MSTX	...	45.20	+5.68	...
DefTgt2XLgORCL	ORCX	...	30.98	-1.81	...
DefTgt2XLgRGTI	RGTX	...	32.36	-7.44	...
DefTgt2XLgRKLB	RKLX	...	67.44	+10.49	...
DefTgt2XLgSMCI	SMCX	...	48.87	+9.91	...
DefTgt2XLgSOFI	SOFX	...	27.37	+2.41	...
DefTgt2XLgSOUN	SOUX	...	28.49	+1.77	...
DefTgt2xShIONQ	IONZ	...	16.85	+1.43	...
DefDlyTarget2xSh	SMST	...	19.66	-3.39	...
DefTgt2xShPLTR	PLTZ	...	13.28	-1.66	...
DefTgt2xShSMCI	SMCZ	...	49.66	-0.19	...
DefGoldEnhOpt	GLDY	...	17.97	-0.02	...
DefLCxMag7	XMAG	...	21.26	-0.17	...
DefLvgdLgMSTR	MST	10.8	20.19	+1.77	*335*
DefNasdaq100Enh	QQQY	67.8	25.81	-0.17	*2667*
DefNasd100Incm	QQQT	20.8	17.95	-0.03	*3727*
DefOilEnhOpt	USOY	101.0	29.28	+0.06	*6106*
Defiance Quantum	QTUM	.7	92.15	-1.40	.0751
DemLCCore	DEMZ	.5	39.12	-0.14	.1917
DimenGlbCore	DFGP	4.0	54.15	-0.33	.1579
DimenGlbCredit	DGCB	4.5	53.92	-0.40	.1859
DimenGlbIlls	DGRP	4.8	53.07	-0.10	.0177
DirexAAPLBear1X	AAPD	3.2	17.07	+0.21	.1056
DirexAAPLBull2X	AAPU	3.9	23.09	-0.58	.0843
DirexAMDBr1X	AMDD	...	16.42	-1.05	...
DirexAMDBull2X	AMUU	...	35.72	+3.95	...
DirexAmznBr1X	AMZD	4.0	14.06	-0.28	.1119
DirexAmznBl2X	AMZU	2.7	38.38	+0.51	.2818
DirexAVGOBear1X	AVGS	...	13.05		...
DirexAVGOBull2X	AVL	...	38.31	-0.25	...
DirexBABear1X	BOED	...	17.73	-0.95	...
DirexBABull2X	BOEU	...	46.49	+4.57	...
DirexBRKBr1X	BRKD	...	23.90	-0.31	...
DirexBRKBl2X	BRKU	...	23.94	-0.94	...
DirexCSCOBr1X	CSCS	...	24.90	+0.50	...
DirexCSCOBl2X	CSCL	...	25.18	-1.15	...
DirexGoogBr1X	GGLS	4.0	12.14	-0.04	.1193
DirexGoogBl2X	GGLL	2.9	39.82	+0.90	.3403
DirexLLYBear1X	ELIS	...	25.35	-0.34	...
DirexLLYBull2X	ELIL	...	19.46	+0.56	...
DirexMETABear1X	METD	4.5	15.10	+0.03	.2228
DirexMETABull2X	METU	2.8	42.72	-0.22	.2572
DirexMsftBr1X	MSFD	4.1	11.15	-0.09	.1495
DirexMsftBl2X	MSFU	2.7	50.33	+0.85	.4026
DirexMUBear1X	MUD	...	15.47	-0.33	...
DirexMUBull2X	MUU	...	24.69	+0.84	...
DirexNFLXBear1X	NFXS	...	13.49	+0.56	...
DirexNFLXBull2X	NFXL	1.5	63.21	-5.28	.1591
DirexNVDABear1X	NVDD	5.4	14.45	+0.03	.0793
DirexNVDABull2X	NVDU	2.0	107.40	+6.97	.6505
DirexPANWBear1X	PALD	...	24.19	+1.58	...
DirexPANWBull2X	PALU	...	22.14	-3.73	...
DirexPLTRBr1X	PLTD	...	8.98	-0.52	...
DirexPLTRBl2X	PLTU	.9	60.48	+8.30	.0335
DirexQCOMBr1X	QCMD	...	26.78	+0.75	...
DirexQCOMBl2X	QCMU	...	25.38	-1.65	...
DirexTSLABr1x	TSLS	4.2	7.87	+0.01	.0665
DirexTSLABl2x	TSLL	3.5	11.28	-0.25	.0896
DirexTSMBr1X	TSMZ	...	16.70	+0.30	...
DirexTSMBull2X	TSMU	...	39.40	-1.40	...
DirexXOMBear1X	XOMZ	...	23.29	-0.90	...
DirexXOMBull2X	XOMX	...	27.71	+1.45	...
DirexNasd100EW	QQQE	.6	98.47	-0.98	.2402
EABridgewayOmniSC	BSVO	1.6	21.44	-0.04	.3476
EtnVncHlIncm	EVHY	5.4	28.11	-0.13	.1717
EtnVncSmlCpVal	EVSV	4.8	21.06	-0.02	.2022
EMActive	REMG	...	25.85	-0.15	...
ER Private-Pub	XOVR	...	18.98	-0.16	...
Essential40	ESN	...	16.23	-0.05	...
EvenHerdLgSh	EHLS	1.0	22.05	-0.01	.2275
FmrEnhancedEq	LESC	...	59.28	-0.27	...
f/mHY100	ZTOP	6.6	52.03	-0.29	.265
f/mOppIncm	XFIX	5.6	51.52	-0.12	.2356
f/m10-YearIGCorpBd	ZTEN	5.3	50.01	-0.40	.2171
f/m3-YearIGCorpBd	ZTRE	4.6	50.80	-0.03	.1984
f/m2-YearIGCorpBd	ZTWO	4.7	50.53	-0.07	.1975
f/mUltShTIPS	RBIL	4.5	50.17	+0.06	.1676
FTVestGrowth	FGSI	...	20.37	-0.16	...
FidCrypto	FDIG	1.0	37.77	-0.04	.006
FidDisrAuto	FBOT	.5	30.36	-0.15	.067
FidDisrComms	FDCF	.9	43.77	-0.59	.0116
FidDisrFin	FDFF	...	37.93	-0.49	.161
FidDisrMed	FMED	...	23.80	-0.22	...
FidDisrTech	FDTX	...	38.55	-0.70	...
FidDisrupt	FDIF	.4	33.56	-0.38	.047
FidelityLowDurBd	FLDB	4.8	50.52	+0.05	.184
FidelityMdgFut	FFUT	...	25.04	-0.03	...
FidMetaverse	FMET	.9	33.77	-0.36	.077
FidelityMuniBd	FMUB	...	49.67	-0.10	...
FidNasdaq	ONEQ	.6	81.03	+0.08	.118
FidSystemMuni	FMUN	...	48.65	-0.14	...
FtAfcaPat	FAPR	3

DATA

EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
NuvUltraShInc	NUSB	...	25.26	+0.01	...
OceanParkHiInc	DUKH	6.1	24.31	-0.17	1.249
OceanParkIntI	DUKX	3.0	23.89	-0.21	.4228
OneOneNasdaq100Bit	OOOB	...	17.12	+1.16	...
OneOneS&P500&Bit	OOSB	...	17.59	+1.76	...
OptimizeStrat	OPTZ	.3	31.25	-0.26	.0956
PGIMLadNasd100	PBQQ	...	26.87	...	...
PGIMNasd100Apr	PQAP	...	27.07	+0.10	...
PGIMNasd100Jan	PQJA	...	26.70	+0.20	...
PGIMNasd100Jul	PQJL	...	26.99	+0.03	...
PGIMNasd1000ct	PQOC	...	26.71	+0.76	...
PimcoMtgBkdSec	PMBS	4.6	48.26	-0.20	.20
PacerBlueDig	QDDS	2.4	30.99	-0.02	.0495
PacerBlueStarEngg	BULD	.1	23.46	-0.05	.013
PacerCashCOWZ	QQWZ	...	32.85	-0.08	...
PacerCashCows	HERD	1.4	40.01	...	.1618
PacerEMCashCows	ECOW	4.2	22.04	-0.24	.5523
PacerNasd100	QSIX	4.3	34.67	-0.12	.3997
PacerNasdaqIntlPat	PANQ	...	23.29	-0.16	...
PacerNasdaq100+A3	QQQG	.1	22.64	-0.59	.0092
PacerTrend100	PTNQ	.4	71.58	-0.35	1.4487
PacerUSLCCash	COWG	.3	34.58	-0.87	.0502
PacerUSSCCashCow	CAFG	.3	24.40	-0.42	.0101
PacificNoSEMEq	GEME	...	28.18	+0.04	...
PeakSecRot	PSTR	4.0	27.78	-0.04	.3505
PrincipalQual	PSET	...	73.73	-0.60	...
PrinUSMega	USMC	...	62.45	-0.55	...
PrincipalUSSC	PSC	...	53.18	-1.26	...
PrincipalValue	PY	2.1	50.25	-0.14	.2633
ProcureSpace	UFO	1.7	29.73	-0.26	.237
ProShEquRising	EQRR	2.1	60.82	+0.21	.303
ProShs1000DW	QDOG	...	44.51	-0.52	...
ProShsNasd100Dyn	QB	...	40.31	-0.15	...
ProShsNasd100Hi	IQQQ	14.4	40.90	-0.13	.1648
ProShsUltNasdBio	BIB	1.7	49.72	+1.38	.3964
ProShsUltNasdCloud	SKYU	.2	32.43	-2.30	.0419
ProShsUltNasdCyber	UCYB	.1	57.25	+1.03	.3539
ProShsUltTopQQQ	QQUP	...	44.77	+0.48	...
ProShsUltPrQQQ	TQQQ	1.1	83.72	-1.09	.2754
ProShsUltShQQQ	SQQQ	11.9	19.37	+0.24	.8168
ProShsUltShNdBtech	BIS	3.7	16.23	-0.51	.2064
ProShsUltShTopQQQ	QQDN	...	35.85	-0.47	...
REXAIGrowthInc	AIPI	38.2	43.38	-0.05	1.4485
REXBitcoinCpTr	BTCR	...	31.00	+1.19	...
REXCryptoEq	CEPI	43.4	40.66	-0.22	1.6983
REXFANGInnovEq	FEPI	26.5	46.03	+0.40	1.0456
RelativeSentTact	MOOD	1.2	33.44	-0.08	.3939
RsrchAffiliates	NIXT	2.9	25.76	+0.14	.3552
RockCreekGlbEq	RCGE	...	26.91	-0.28	...
RoundGLP-1&WtLoss	OZEM	...	25.88	+0.16	...
RoundhillVideo	NERD	...	25.28	-0.50	...
RoyceQuantSC	SQLV	1.2	41.01	-0.60	.1286
RunningOakEffGr	RUNN	3.4	34.00	-0.36	.1289
SEIEsgEnhEq	SEEM	1.7	27.37	-0.41	.4523
SEISelIntlEq	SEIE	1.9	28.87	-0.55	.3654
SEISelectSC	SEIS	.8	25.92	-0.45	.0336
SGIDynTactical	DYTA	4.6	27.97	-0.15	2.9967
SGIEnhancedCore	USDX	4.8	25.65	...	.0643
SGIEnhGlbIncm	GINX	2.4	28.25	-0.26	.5409
SGIEnhMktLdrs	LDRX	...	29.86	...	...
SGIEnhNasd100	QXQ	1.8	28.57	-0.07	.4797
SMI3FourteenFull	FCTE	.3	26.22	-0.45	.0264
SMI3Fourteen	RAA	...	25.79	...	...
SpaceNewInsts&Tech	SPCX	2.1	25.56	+0.21	.024
SPDRBridgeAll	ALLW	...	25.94	-0.14	...
SPDRGalaxyDig	DECO	...	36.79	-1.97	...
SPDRGalaxyHdgDig	HECO	...	33.20	-1.01	...
SPDRGalaxyTran	TEKX	.0	31.46	-1.85	.9699
SPDRACWILoCarbon	NZAC	...	39.57	-0.24	...
SPDRMSCIUSAClimPA	USCA	...	32.89	-0.24	...
SPDRS&PEMxChina	XCNY	1.4	26.02	-0.46	.0925
SPDRMy2030Cp	MYCJ	3.9	24.70	-0.07	.2005
SPDRMy2034Cp	MYCN	4.2	24.27	-0.07	.1997
SPDRMy2030Muni	MYMJ	2.7	24.41	-0.02	.0166
SPDRMy2031Cp	MYCK	3.8	24.70	-0.06	.0923
SPDRMy2033Cp	MYCM	4.0	24.42	-0.17	.022
SPDRMy2032Cp	MYCL	3.9	24.48	-0.14	.0215
SPDRMy2028Cp	MYCH	3.7	24.89	-0.02	.0861
SPDRMy2028Muni	MYMH	2.6	24.42	+0.01	.0677
SPDRMy2029Cp	MYCJ	3.6	24.56	-0.06	.0272
SPDRMy2029Muni	MYMI	2.7	24.36	-0.02	.0307
SPDRMy2027Cp	MYCG	...	24.93	+0.02	...
SPDRMy2027Muni	MYMG	2.7	24.58	+0.02	.0165
SPDRMy2026Cp	MYCF	3.8	25.05	+0.05	.0214
SPDRMy2026Muni	MYMF	2.5	24.85	+0.02	.0155
STF TactFxInvMcn	TUGN	11.4	24.72	-0.03	.2461
STF TactGrw	TUG	.2	36.36	-0.24	1.6048
SWPGrowth&Incm	SWP	...	26.45	-0.01	...
SimplifyBitcoin	MAXI	25.6	34.78	+1.70	.50
SimpliUSEqPLUSBit	SPBC	.9	42.18	+0.21	.10
SirenNasdNexGen	BLCN	...	24.53	+0.27	...
Solana	SOLZ	...	18.34	+1.52	...
SpearAlpha	SPRX	...	29.49	-0.27	...
SprottActGold&Sil	GBUG	...	25.65	+0.30	...
SprottCopperMiners	COPP	2.3	23.38	-0.72	.5308
SprottCritMatls	SETM	1.7	18.66	+0.77	.3116
SprottEnergyTr	COPJ	8.2	26.76	+0.97	2.1483
SprottJrUranium	URNJ	4.0	19.91	-1.09	.805
SprottLithium	LITP	6.6	6.66	+0.29	.4378
SprottNickelMin	NIKL	3.1	12.18	+0.25	.3717
SprottSilver	SLVR	...	33.46	+2.71	...
StanceStateSBeta	CHGX	...	26.02	-0.04	.0437
STKd100%Bitcoin	BTGD	.1	39.90	+3.20	.0496
STKd100%MSTR	APED	...	36.73	+5.08	...
STKd100%NVDA	LAYS	...	34.71	+2.98	...
STKd100%SMCI	SPCY	...	29.69	+1.31	...
STKd100%ZIPR	ZIPP	...	24.85	+0.39	...
StockSnipsAI	NEWZ	.3	27.59	-0.03	.0429
TCW AI	AIFD	...	30.59	-0.45	...
TCW Compounders	GRW	.1	34.39	-0.85	3.7249
TCW Transf500	VOTE	...	73.34	-0.25	...
TCW Transf Sup	SUPP	...	68.56	+0.71	...
TCWTransformSys	PWRD	.4	89.52	+0.46	.0614
TRowePrPrInl	TFNS	...	25.59	-0.52	...
TRowePriceHlthCr	TMED	...	25.11	+0.04	...
TRowePrNatRsc	TURF	...	25.75	+0.01	...
TRowePriceTech	TTEQ	...	29.21	-0.01	...
TappAlphaSPYGrw	TSPY	14.1	24.43	-0.03	.2828
TemaElec	VOLT	.0	26.45	-0.05	.0014
TemaHeart&Health	HRTS	...	28.84	+0.18	...
TemaOncology	CANC	...	25.81	+0.43	...
TemaxAirlines	AIRL	1.2	33.11	+0.82	.4045
ThemesCloud	CLOD	...	33.68	-1.26	...
ThemesCyber	SPAM	.3	31.40	-1.03	.0375
ThemesEuroLux	FINE	.9	22.80	-0.05	.2153
ThemesGenAI	WISE	...	36.59	...	...
ThemesGlbSysBks	GSIB	1.3	44.02	-0.18	.5532
ThemesGoldMiners	AUMI	1.2	54.64	-0.60	.6469
ThemesNatMonop	NATP	.9	31.69	-0.24	.2701
ThemesRoboInfo	BOTT	1.5	30.90	...	.4783
ThemesSilverMin	AGMI	1.2	37.08	+0.04	.4407
ThemesTransatlan	NATO	.1	36.09	+0.46	.0214
ThemesUSR&D	USRD	2.2	32.34	+0.11	.7243
ThemesUSSCCash	SMCP	...	31.87	+0.08	...
ThornburgCorePlus	TPLS	...	25.11	-0.12	...
ThornburgIntlEq	TXUE	...	29.53	-0.12	...
ThornburgIntlGrw	TXUG	...	25.55	-0.14	...
ThornburgMulti	TMB	...	25.29	-0.08	...
TouchstoneDyn	TDI	...	33.59	-0.39	...
TouchstoneUSGr	TSEL	...	27.97	-0.52	...
TradersAILCEq	HFSP	.3	17.76	+0.19	.3065
Tradr1.5XShNVDA	NVDS	26.5	13.52	-0.73	3.5859
Tradr1XShInnov	SARK	18.8	34.70	-0.55	6.5153
Tradr2XLongAPP	APPX	...	35.48	-1.51	...
Tradr2XLgInnov	TARK	...	59.32	+1.78	...
Tradr2XLgInnNon	MQQQ	...	156.10	-1.18	...

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Tradr2XLglnn100Q	QQQP	...	147.48	-1.64	...
Tradr2XLgSPYQu	SPYQ	...	139.35	-1.49	...
Tradr2XShTSLADly	TSLQ	7.3	18.11	-0.15	1.3242
TrueSharesActiveYld	EBND	9.1	22.09	-0.14	.1775
TrustRealEst	REAI	3.6	20.02	-0.02	.1894
Tuttle2XInvrRegBk	SKRE	...	10.56	+0.07	...
2xSolana	SOLT	.2	17.56	+2.83	.0038
UBS ETRACS Crude	USOI	25.9	55.72	+1.04	2.4856
UBS ETRACS Gold	GLDI	13.9	161.79	+0.89	2.2292
UBS ETRACS Silver	SLVO	.0	84.25	+2.46	1.0592
USSCEqActive	RUSC	...	28.22	-0.24	...
USTrea5YNote	UFIV	.9	48.72	-0.07	.1584
USTrea7YNote	USVN	4.0	47.82	-0.16	.1556
USTrea6MonthBill	XBIL	4.4	50.05	+0.05	.1796
USTrea10Yr	UTEN	.8	43.92	-0.13	.0957
USTrea30YBd	UTHY	4.7	40.62	-0.60	.1512
USTrea3mBill	TBIL	4.5	49.88	+0.03	.1843
USTrea3YNote	UTRE	3.8	49.47	+0.02	.1599
USTrea12MBill	ACLO	5.0	50.03	+0.02	...
USTrea20YBd	UTWY	...	42.74	-0.45	...
USTreas2YN	UTWO	...	48.28	+0.02	...
VanEckBiotech	BBH	...	158.22	+0.52	...
VanEckDigTrans	DAPP	...	17.54	-0.12	...
VanEckFabless	SMHX	...	31.85	+0.05	...
VanEckGaming	BJK	...	44.96	+0.83	...
VanEckGlFallAngHY	ANGL	...	29.00	-0.18	...
VanEckPharm	PPH	...	88.23	+0.16	...
VanEckRetail	RTH	...	238.66	-2.16	...
VanEckRobotics	IBOT	...	46.63	-0.15	...
VanEckSemicon	SMH	...	287.49	+3.87	...
VanEckVideoGam	ESPO	...	104.48	-1.68	...
VangCorVCRB	VCRB	4.3	76.76	-0.28	.2877
VangdCorePlusBd	VPLS	2.2	76.95	-0.28	.2916
VangdEM GovBd	VWOB	6.2	64.77	-0.47	.3743
VangdGlblxUS RE	VNQI	4.5	45.65	-0.82	2.0404
VangdIntrCorpBd	VCIT	4.5	82.02	-0.42	.3207
VangdIntermTrea	VGIT	3.8	59.52	-0.11	.1879
VangdIntlDivApp	VIGI	1.8	88.68	-1.42	.5418
VangdIntlHiDiv	VYMI	4.1	80.50	-0.42	1.0762
VangdLTCorpBd	VCLT	5.4	74.35	-1.06	.3393
VangdLongTrea	VGLT	4.5	54.66	-0.70	.2039
VangdMBS	MBB	4.2	95.35	-0.37	.1627
VangdRuss1000	VONE	1.1	283.44	-0.70	.7828
VangdRuss1000Grw	VONG	.5	110.02	-0.16	.134
VangdRuss1000Val	VONV	1.9	86.15	-0.46	.4009
VangdRuss2000	VTWO	1.2	275.30	-0.99	.7666
VangdRuss2000D	VTWD	1.2	269.59	-0.99	.2498
VangdRuss2000Grw	VTWG	.6	210.86	-2.38	.3786
VangdRuss2000Val	VTWV	1.9	145.42	-0.12	.5425
VangdSTCpBd	VCSH	4.2	79.05	-0.05	.2903
VangdShtTlmInfltn	VTIP	2.7	49.92	+0.14	.426
VangdShortTrea	VGSH	4.2	58.49	+0.04	.1944
VangdTotalBd	BND	3.8	72.80	-0.28	.2353
VangdTotalCpBd	VTC	4.7	76.42	-0.46	.3143
VangdTotIntlBd	BNDX	4.3	49.11	-0.26	.1041
VangdTotIntlStk	VXUS	2.8	69.00	-0.49	.4851
VangdTotWorldBd	BNDW	4.0	68.67	-0.31	.1844
VangdUltrShortTrea	VGUS	3.7	25.60	+0.05	.2156
Vangd0-3MTr	VBIL	3.6	75.43	+0.06	.2461
VertGlbSustRIEst	VGSR	3.1	10.42	-0.12	.062
ViaShCoreIntBd	UITB	4.0	46.51	-0.36	.1528
ViaShCorePlusInt	UBND	4.6	21.59	-0.18	.0799
ViaShDivGrowth	VSDA	2.2	25.65	-0.13	.0564
ViaShEMValMom	UEVM	5.8	51.64	-1.06	.2372
ViaShFreeCashFlow	VFLO	1.3	35.84	+0.07	.0784
ViaShFreeCash	GFLW	.0	25.86	-0.49	.0839
ViaShHdgdEqIncm	HEJD	3.6	27.09	-0.05	.0839
ViaShIntlFree	IFLO	1.2	25.80	-0.13	.026
ViaShIntlFreeGrw	UFIV	1.2	25.68	-0.13	.0669
ViaShIntlValMom	UIVM	2.1	58.11	-0.36	.163
ViaShIntlVolWtd	CIL	3.0	50.16	-0.36	.0863
ViaShPioneer	ABI	...	25.02	-0.02	...
ViaShShTmBd	USTB	2.1	50.56	-0.18	.2164
ViaShSmCapCash	SCLC	.2	27.37	-0.45	.0847
ViaShUSEQIncmEnh	QDC	3.3	64.86	-0.34	.0847
ViaShUSS00EnhVol	CFO	1.3	71.81	-0.55	.10
ViaShUS500Vol	CFA	1.3	88.52	-0.76	.1237
ViaShUSLCHiDivVol	CDL	3.3	67.79	-0.33	.0872
ViaShUSMultMin	VSMV	1.4	49.29	-0.74	.0276
ViaShUSSCVal	USVA	2.4	37.60	-0.33	.0326
ViaShUSSmcVal	USVM	2.0	84.67	-0.99	.2186
ViaShUSValMom	ULVM	1.8	85.30	-0.74	.1572
ViaShWestEndEcon	BMDL	4.0	24.88	-0.20	.0924
ViaShWestEndGlblEq	GLOW	1.3	28.16	-0.40	.1002
ViaShWestEndUS	MODL	.8	43.17	-0.30	.0508
VolShrTrXRP	XRPI	...	18.34	+3.82	...
VolShrTrXRP2X	XRPT	...	19.25	+6.99	...
WahedDJIslamic	UMMA	.8	26.51	-0.26	.145
WahedFTSEUSAShar	HLAL	.7	54.17	-0.15	.17
WEBSDefinedVolQQQ	QQQY	...	23.80	-0.14	...
WEBSDefinedVolSPY	DVSP	...	23.88	-0.12	...
WstAstBond	WABF	...	24.91	-0.17	...
WstAstShrtDur	WINC	4.8	24.12	-0.03	.096
WstAstTR	WBND	3.7	20.02	-0.09	.01
WestwoodEnhEner	WEEI	12.6	21.47	-0.25	.0375
WT BiancoTRFd	WTBN	3.3	25.30	-0.06	.075
WT ChinaxSOE	CXSE	1.6	34.77	+0.30	.0891
WT CloudComp	WCLD	...	34.71	-1.96	...
WT CoreLadMuni	WTMU	2.4	25.22	-0.02	.065
WT CybersFd	WCBR	.0	30.34	-1.86	.0066
WT EM Corp	EMCB	5.6	26.06	-0.08	.319
WT EMQualDivGrw	DGRE	1.9	27.52	-0.41	.0386
WT HiInclmLadMuni	WTMY	3.1	24.90	-0.02	.075
WT IndiaHdgExFd	INDH	...	43.43	-0.52	...
WT InflTnPlusFd	WTIP	...	30.81	+1.06	...
WT IntermHYBd	HYZD	6.2	22.42	-0.08	.12
WT IntUSAgg	AGZD	4.2	22.33	-0.01	.08
WT JpOppsFd	OPPJ	4.5	36.15	-0.73	1.0247
WT1-3YLadTrea	USSH	3.8	50.60	+0.02	.165
WT7-10YLadTrea	USIN	3.9	49.69	-0.23	.155
WTTargetEMxgFd	ETEX	6.2	24.52	-0.05	.1982
WTUSQltyDiv	DGRW	1.5	85.14	-0.08	.065
WT USSCQltyDiv	DGRS	2.6	48.83	-0.12	.06
WTUSSCQualGrw	SMLG	.3	26.92	-0.26	.086
WTVoyaYdEnhUSD	UNIY	5.1	48.34	-0.25	.20
XtrkAI&BigData	XAIX	.4	37.99	-0.56	.1086
XtrkCalifMuniBds	CA	3.3	24.21	-0.05	.0835
XtrkCyberSelEq	PSWD	.8	35.39	-1.94	.0398
XtrkReefGlbNat	NRES	2.2	26.06	-0.17	.1987
XtrkSemiconSelEq	CHPS	.9	35.79	+0.43	.0793
YOKEFore	YOKE	...	25.94	-0.18	...
YieldMaxDorsWright5	KLIP	49.5	16.17	-1.31	1.4445
YieldDWHybrid5Incm	FIVY	32.7	39.81	-0.69	1.0227
YieldNasd100	QDTY	...	44.32	-0.07	...
YMRuss2000DTE	RDTY	...	46.25	-0.52	...
YieldS&P500	SDTY	...	45.10	-0.01	...
YieldShN100Opt	YQQQ	30.1	13.94	+0.06	.2338

NYSE

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
ArrowDJGlbYd	GYLD	7.8	13.36	+0.13	.0795
ConductorGlbEq	CGV	3.4	13.70	-0.07	.0632
CounterpthYTrend	HYTR	5.5	21.69	-0.09	.1022
CounterptQuantEq	CPAI	.4	35.77	-0.93	.1407
DGACorePlusAbs	HF	11.1	20.55	-0.03	2.2786
DistillateIntlFund	DSTX	2.2	27.90	-0.19	.2957
DistillateS/MCash	DSMC	.9	34.15	+0.15	.1076
EtnVncTRBd	EVTR	4.7	50.49	-0.21	.2491
FirstEagleGlblEq	FEGE	...	40.58	-0.30	...
FirstEagleOverseas	FEOE	...	42.09	-0.37	...
FrontierEconFd	AKAF	...	26.57	+0.08	...
HarbCmdAllWeather	HGER	...	24.81	+0.25	...
HarborDivGrw	GDIV	...	15.46	-0.08	...
HarborLtGrowers	WINN	...	29.16	-0.18	...
JPMActiveBond	JBND	4.4	52.98	-0.19	.1756
MFSActCorePlsBd	MFSB	4.6	24.78	-0.11	.0958
MFSActive	MFSA	...	26.55	-0.01	...
MFSActIntMuni	MFSM	3.4	24.36	-0.05	.0754
MFSActiveIntl	MFSI	...	28.32	-0.26	...
MFSActiveValue	MFSV	1.3	25.38	-0.21	.1197
PimcoActiveBd	BOND	4.1	91.07	-0.30	.40
ParnassusCrSel	PRCS	...	25.68	-0.16	...
ParnassusValSel	PRVS	...	25.12	-0.25	...
SoundEnhFixed	FXED	5.5	18.31	+0.08	.04
SoundEqDivInc	DIVY	4.5	26.06	-0.28	.039
StriveENxChina	STXE	...	31.07	-0.43	...
StriveI500	STRV	1.1	40.24	-0.22	.1179
StriveIntlDevMkts	STXI	2.2	28.53	-0.18	.094
StriveNatRscs	FTWO	1.1	36.14	+0.19	.1522
Strive1000DivGrw	STXD	1.2	34.99	-0.27	.1081
Strive1000Grw	STXG	.4	46.32	-0.11	.0656
Strive1000Val	STXV	2.5	31.23	-0.07	.2129
StriveSC	STXK	1.7	31.20	-0.10	.162
StriveUSEner	DRLL	2.9	28.85	+0.83	.1886
StriveUSSemi	SHOC	.3	54.66	+0.92	.043
TCWAAACLO	ACLO	4.0	50.29	+0.07	.19
TCWCorePlusBd	FIXT	...	47.44	-0.20	...
TCW CoreBd	CGCB	4.0	45.77	-0.32	.15
TCW FlexIncm	FLXR	5.9	39.29	-0.05	.17
TCW HY Bond	HYBX	7.3	30.61	+0.07	.16
TCW SeniorLoan	SLNZ	7.4	47.12	-0.10	.30
THOREWLowVol	THLV	1.2	29.04	-0.05	.3451
ThorIndexRot	THIR	.3	29.42	-0.15	.0755
TexasCapGovtMM	MMKT	4.0	100.19	-0.03	.0885
TortoiseEnerFd	TNGY	...	9.08	+0.04	...
TortoiseESEner	TPZ	4.0	20.28	+0.01	.0678
WealthDBSLTGrw	WLTG	...	32.35	-0.11	...

NYSE ARCA

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
AAMBrentDivGrw	BDIV	1.2	21.15	-0.11	.02
AAM LowDurPfd	PFLD	7.4	19.59	+0.03	.12
AAMS&P500HiDivV	SPDV	3.7	33.39	-0.02	.11
AAMSLCLowDur	LODI	5.1	25.19	+0.09	.11
AAMSawUSLCQu	SAWG	.2	20.53	-0.24	.0314
AAMSawUSSCQual	SAWS	.1	19.45	-0.40	.0065
AamTransformers	TRFM	...	42.50	+0.50	...
AB Disruptors	FWD	...	89.06	-0.35	...
AB EM Opps	EMQQ	...	35.94	-0.54	...
AB HY	HYFI	6.6	37.29	-0.08	.1628
ABIntlLowVolEq	LOWV	.6	41.23	-0.30	.2646
ABShDurHY	SYFI	5.9	35.20	-0.04	.1325
ABShDurIncm	SDFI	5.1	35.64	...	.1275
AB TaxAwareInterm	TAFM	3.4	24.76	-0.08	.0655
AB TaxAwareLg	TAFL	4.2	24.14	-0.15	.0815
AB TaxShDurMuni	TAFI	3.4	25.12	+0.03	.0616
ABUS Hi Div	HIDV	2.4	74.60	-0.20	.4972
ABUS LC Strat	LRGC	.4	37.18	-0.26	.3079
ABUS LowVolEq	LOWV	.9	74.93	-0.93	.21
ABUltShIncm	YEAR	4.8	50.48	+0.05	.1777
AGF USMktNeut	BTAL	1.2	17.09	-0.37	.6449
AlpsActiveEqOpp	RFFC	.9	60.37	-0.51	.1926
AlpsCleanEnergy	ACES	.9	27.29	-0.29	.0243
AlpsDisrupTech	DTEC	.4	48.67	-1.38	.2022
AlpsEmgDivDogs	EDOG	5.6	22.28	-0.28	.3748
AlpsEqSecWgh	EQL	1.8	44.32	-0.12	.2229
AlpsInterMuni	MNBD	3.4	25.43	...	.0664
AlpsIntlDivDogs	IDOG	4.1	34.38	+0.10	.5801
AlpsMedBreak	SBIO	3.6	32.28	+1.43	1.1735
AlpsREITDivDogs	RDOG	6.4	36.53	-0.17	.5581
AlpsSectDivDogs	SDOG	3.7	58.93	-0.21	.5647
AlpsSmithCore	SMTH	3.0	25.70	-0.11	.0982
AtacCredit	JOJO	6.2	25.02	-0.07	.0725
AtacSixRotation	RORO	4.0	15.73	-0.13	.0987
AXS GreenAlpha	NXTE	.3	35.11	+0.05	.058
AXS Knowledge	KNO	1.1	48.82	-0.30	.6758
AXSRealEstIncm	RINC	10.3	21.42	-0.08	.16
abrdnBbgACLgK1	BCD	3.3	33.78	+0.23	1.1282
abrdnBbgAUICmdK1	BCI	3.1	21.20	+0.12	.6507
abrdnBbgIndMtl	BCIM	10.3	22.38	+0.66	2.2966
abrdnPhysGold	SGOL	...	32.01	+0.22	...
abrdnPhysPall	PALL	...	111.05	+7.01	...
abrdnPhysPlat	PPLT	...	128.20	+3.06	...
abrdnPhysPrecMt	GLTR	...	142.39	+2.99	...
abrdnPhysSilver	SIVR	...	36.70	+1.58	...
AbsoluteSelVal	ABEQ	1.5	34.13	-0.50	.2229
AcademyVetImp	VETZ	6.3	19.73	-0.02	.1139
AcquirersFund	ZIG	2.0	37.53	+0.37	.7468
AcquireSmMicroDeep	DEEP	2.2	34.43	-0.12	.0211
ActivePassiveCore	APCB	2.4	29.29	-0.15	.0247
ActivePassIntMu	APMU	2.6	24.78	+0.01	.0538
ActivePassIntEq	APIE	1.8	33.04	-0.37	.5993
ActivePassiveUSEq	APUE	.7	37.96	-0.19	.2822
AdaptivSelect	ADPV	.6	37.81	+0.83	.2387
AdaptivSmCapVal	AGOX	.4	29.29	-0.25	...
AdaptiveHdgMult	AMAX	8.1	7.98	+0.04	.0521
AdasinaSocJust	JSTC	1.1	19.73	-0.17	.0974
AdventConvBd	ACVT	1.6	26.31	+0.05	.0438
AdvShFocusedEq	CWS	.6	69.52	-1.31	.3858
AdvShSeparEq	GK	...	23.52	+0.01	...
AdvShHVAC	HVAC	...	28.72	-0.04	...
AdvShHotel	BEDZ	...	33.62	+0.62	...
AdvShInsiderAdv	SIZE	1.2	119.30	-0.82	.7857
AdvShMSOSDlyLvg	MSOX	...	4.00	+1.15	...
AdvShPsychedelics	PSIL	2.5	15.08	+0.64	.0119
AdvShSpecialties	YOLO	1.9	19.43	+0.02	.0405
AdvShPureUSCan	MSOS	...	2.95	+0.53	...
AdvShQDynGrw	QRFT	...	39.07	-0.08	...
AdvShRangerEqBr	HDGE	7.8	16.51	+0.22	1.2821
AdvShRestaurant	EATZ	.2	30.77	-0.84	.0478
AdvShSmCpBW	VEGA	.7	46.76	-0.19	.4459
AdvShViceETF	VICE	1.3	34.59	-0.03	.4567
AlerianEnergyInfr	AMLP	7.9	48.82	-0.28	.98
AlerianMLPETF	AMJB	6.1	30.48	-0.06	.4836
AlerianETN012844	ALAI	...	30.57	-0.11	...
AlgerAIEnablers	CNEQ	...	29.31	-0.03	...
AlgerUSCEq	IGME	...	41.78	-0.31	...
AlgerMC40	INVN	...	19.35	-0.32	...
AlgerRussInnov	ATFV	1.8	28.91	-0.11	.0408
AlgerSmCapFocus	AWEG	...	23.97	-0.07	...
AlgerWeatherbie	SPRW	...	26.09	...	...
AllianzIM6P	SPBX	...	25.99	...	...
AllianzIMUSEq6M	FLAO	...	27.47	+0.03	...
AllianzIMUSEq6M	FLJJ	...	30.37	-0.01	...
AllianzUSCBfI10A	APRT	...	39.44	+0.17	...
AllianzUSCBfI10A	AUGT	...	33.12	+0.02	...
AllianzIMUSLCBuff10	DECT	...	33.57	-0.06	...
AllianzUSCBfI10F	FEBT	...	35.33	-0.03	...
AllianzUSCB

DATA

EXCHANGE-TRADED PRODUCTS

BARRONS.COM/DATA

Name	Tick Sym	Yld	Last	Chg.	Chg.	Div Amt.
FTVest20+YTr	LTTI	...	19.17	−0.25	...	...
FTVestUSEqEWBfDec	RSDE	...	21.02	−0.05	...	...
FTVestUSEqEWJn	RSJN	...	33.04	+0.06	...	...
FTVestUSEqEWMr	RSMR	...	21.05	−0.01	...	...
FTVestUSEqEWBf	RSSE	...	20.52	−0.28	...	...
FairleadTactical	TACK	1.5	28.32	−0.21	.0678	
FedHermesShDur	FCSH	4.6	24.23	−0.02	.0897	
FedHermesShDur	FHYS	6.4	23.19	−0.03	.1088	
FedHermesUSStr	FDV	3.0	28.28	+0.04	.0569	
FidCorpBd	FCOR	4.5	46.93	−0.27	.178	
FidDivRising	FDRR	2.6	55.28	−0.01	.401	
FidEnhEM	FEMR	2.0	28.20	−0.25	.246	
FidelityEnhHY	FDHY	6.6	48.77	−0.10	.307	
FidEnhIntl	FENI	2.7	33.03	−0.23	.344	
FidEnhLCCore	FELC	1.0	54.57	−0.25	.099	
FidEnhLCGrw	FELG	.5	37.15	−0.17	.044	
FidEnhLCValue	FELV	1.8	31.91	−0.35	.147	
FidEnhMC	FMDE	1.2	34.49	−0.38	.108	
FidEnhSC	FESM	1.2	32.63	−0.29	.014	
FidEnhUSAll-CapEq	FEAE	.7	26.31	−0.22	.075	
FidHiDiv	FDVV	3.1	53.20	+0.02	.447	
FidIntlHiDiv	FIDI	4.7	23.44	−0.02	.436	
FidIntlValue	FIVA	3.1	29.44	−0.10	.342	
FidIGBd	FIGB	4.2	42.79	−0.17	.131	
FidISCBd	FSEC	3.1	43.13	−0.16	.143	
FidLtdTermBd	FLTB	4.3	50.25	−0.06	.16	
FidLowVol	FDLO	1.4	62.97	−0.62	.232	
FidCommSvs	FCOM	.9	63.98	−0.80	.152	
FidMSCICnDisc	FDIS	.8	95.84	−0.09	.195	
FidMSCICnStpl	FSTA	2.2	51.01	−0.86	.296	
FidMSCIEn	FENY	3.2	34.61	−0.57	.251	
FidMSCIFins	FNCL	1.5	74.03	−1.41	.276	
FidMSCIHlthCr	FHLC	1.6	64.14	−0.19	.257	
FidMSCIIndls	FIDU	1.3	79.07	+0.31	.212	
FidMSCIIT	FTEC	.5	199.41	−1.09	.234	
FidMSCIMatls	FMAT	1.7	51.79	−0.16	.224	
FidRealEst	FREL	3.6	27.26	−0.10	.267	
FidMSCIUtils	FUTY	2.7	53.12	+0.37	.369	
FidMomFactor	FDMO	.9	75.73	−0.34	.119	
FidQualFactor	FQAL	1.2	69.96	−0.45	.211	
FidSmallMid	FSMD	1.3	42.80	−0.47	.143	
FidSustCore	FSBD	4.4	46.09	−0.40	.176	
FidSustHY	FSYD	6.6	47.74	−0.20	.247	
FidSustLoDur	FSLD	4.6	50.22	−0.02	.176	
FidSustUS	FSST	.4	28.32	−0.12	.011	
FidTactBd	FTBD	4.6	48.93	−0.25	.19	
FidTotalBd	FBND	4.6	47.21	−0.21	.163	
FidUSMulti	FLRG	1.4	35.83	−0.36	.112	
FidValFactor	FVAL	...	64.55	−0.19	...	
FidWomen	FDWM	.6	24.41	−0.10	.038	
FieldUVAUnconMed	FFIU	3.9	21.68	−0.11	.21	
FinSelSectorSPDR	XLF	...	52.16	−1.02	...	
FTActiveFactorLC	AFLG	.3	116.39	−0.29	.1182	
FTActiveFactorMC	AFMC	1.0	32.41	−0.44	.1315	
FTActiveFactorSC	AFSM	.7	30.21	−0.53	.0825	
FT ActiveGlbQual	AGQI	2.3	15.41	−0.16	.0717	
FT AlerDisr	DTRE	2.8	39.64	−0.64	.8502	
FT AlerianUSNext	RBUD	.9	21.21	−0.07	.329	
FT Ballincm	FTBD	...	20.60	−0.06	...	
FTBbgAl	FAI	.0	35.31	−0.13	.012	
FT BbgEMDem	EMDM	4.5	25.07	−0.62	.8473	
FT Bbg Infltn	FTIF	2.8	22.35	+0.25	.3473	
FT BbgR&DLdrs	RND	1.0	70.21	−0.06	.137	
FT CmclMtgOpp	CAAA	6.0	20.37	−0.02	.111	
FT CnsDscAlpDx	FXD	1.1	65.44	−0.13	.1988	
FT ConsStaples	FXG	2.3	63.54	−0.86	.3295	
FT Core IG	FTCB	5.2	20.84	−0.12	.075	
FT DJ GlbSelDiv	FGD	4.8	28.11	+0.26	.3828	
FT DJ Internet	FDN	...	264.10	−6.06	...	
FT DJ SelMicro	FDM	1.4	72.09	−2.21	.2904	
FT Dow30EW	EDOW	1.8	38.60	−0.39	.1452	
FT EIP Carbon	ECLN	2.2	31.79	−0.04	.1752	
FT EM Human	FTHF	2.8	26.36	−0.73	.2232	
FT EnergyAlpDx	FXN	2.8	12.12	−0.37	.1258	
FT ExpTech	XPND	...	33.19	−0.76	.0309	
FT FinlsAlpDx	FXO	2.0	56.65	−0.54	.3513	
FT GlbWindEner	FAN	1.1	18.50	−0.43	.0253	
FT HlthCareAlpha	FXH	.3	102.23	−0.94	.0899	
FT HorizMgVolDev	HDMV	3.5	34.80	−0.25	.1052	
FT HorizMgVolDom	HUSV	2.9	39.33	−0.33	.1509	
FT HorizMgVolSM	HSMV	1.7	35.93	−0.46	.2457	
FT IndlsAlpDx	FXR	.7	76.81	+0.02	.1732	
FT IndxxAero	MISL	.6	37.84	+0.52	.1354	
FT InnovLdrs	ILDR	...	29.40	−0.19	...	
FT InsPfdSecs	FPEI	5.6	19.02	−0.01	.087	
FT InterDurIGCp	FIIG	4.5	20.80	−0.16	.08	
FT IntermGovtOpp	MGOV	5.2	19.93	−0.12	.0825	
FT LtdDurIG	FSIG	4.6	19.06	−0.04	.0725	
FT LgDurOpps	LGOV	4.0	21.06	−0.22	.0725	
FT Long/Short	FTLS	1.4	65.81	−0.48	.2870	
FT MdgBFutures	FMF	4.5	46.02	+0.04	.1394	
FT MatAlpDX	FXZ	1.8	60.30	+0.57	.3363	
FT MergerArb	MARB	1.7	20.53	+0.08	.1937	
FT MstarDiv	FDL	3.9	43.24	+0.04	.4898	
FT Multi-MgrLG	MMLG	...	33.29	−0.42	...	
FT MultiMgrSC	MMSC	.4	20.49	−0.24	.0854	
FT MultiAlt	LALT	2.3	21.45	+0.19	.3573	
FT NaturalGas	FCG	2.8	23.95	+0.52	.121	
FT NewConstructs	FTCE	1.3	22.39	−0.09	.0563	
FT NY Muni	FMNY	3.7	25.95	−0.02	.081	
FT NA Energy Infra	EMLP	3.1	53.17	−0.07	.1657	
FT NyseArcaBio	FBT	.7	166.58	+2.36	1.1726	
FT PfdSecs	FPE	5.7	17.88	+0.01	.0931	
FT S&P500DivFr	FCFY	1.7	25.61	−0.10	.1648	
FT S&P500Econ	EMOT	.6	23.01	−0.25	.078	
FT S-NetStream	BNGE	...	36.06	−0.01	...	
FT StockEarSel	FDEO	4.7	25.50	−0.01	.2808	
FTSecPlus	DEED	4.9	21.03	−0.03	.075	
FT ShDurMgMun	FSMB	3.0	19.93	...	.051	
FT SkyBrdgCrypto	CRPT	1.3	24.37	+0.88	.3077	
FT SCBWIncm	FTKI	12.3	18.62	−0.06	.191	
FT SmithUnicorn	UCON	4.7	24.78	−0.40	.09	
FT S&PREIT	FRI	3.1	27.18	−0.15	.4349	
FT StrCredIncm	SCIO	6.8	20.63	...	.115	
FT TechAlphaDEX	FXL	.0	155.88	−4.04	.0332	
FT USEquityOpp	FPX	.1	142.84	−1.02	.1013	
FT UltShDurMuni	FUMB	3.0	20.14	+0.02	.05	
FT UltVABond	FXED	4.2	22.65	+0.02	.2647	
FT ValLineDiv	FVD	2.3	45.18	−0.30	.2752	
FT WCM DevWld	WCME	1.1	15.52	−0.33	.0676	
FT WCM IntlEq	WCMI	...	15.70	−0.12	...	
FT Water	FIWV	.7	109.85	−0.62	.2706	
FlexShBdEq	BDEQ	4.0	22.65	+0.02	.0744	
FlexShDevMkvUSQu	QLVD	2.5	31.01	−0.30	.4132	
FlexShDiscDurMBS	MBSD	4.0	20.49	−0.04	.0607	
FlexShESG&Climt	FEDM	2.8	54.96	−0.57	.8005	
FlexESG&ClimtIG	FEIG	4.9	40.72	−0.27	.1644	
FlexShESGClmUSLC	FEUS	1.2	68.09	−0.45	.2206	
FlexShESGQualLo	QLVE	2.2	54.78	−0.40	.2509	
FlexGlbQualRIEst	GQRE	4.0	59.61	−0.61	.5958	
FlexGlbUpNatRsc	GUNR	3.1	41.13	−0.04	.353	
FlexShHYVal	HYGV	7.8	40.61	−0.22	.2649	
FlexShiBoxx5YTIPS	TDTF	3.7	23.96	+0.04	.1369	
FlexiBx3YDurTIPS	TDTT	3.7	24.15	+0.07	.137	
FlexShIntQuDivDyn	IQDY	6.5	32.35	−0.20	.5215	
FlexShIntlQualDiv	IQDF	6.3	27.23	−0.18	.4435	
FlexShMDevMktxUS	TLTD	3.3	84.05	+0.12	1.1783	
FlexShEM FactTilt	TLTE	3.4	59.04	−0.39	.1849	
FlexShQualDivDef	QDEF	3.8	41.84	−0.17	.1422	
FlexShQualityDiv	QDF	1.8	74.17	−0.35	.3478	
FlexShSTOXXGlb	NFRA	3.0	61.06	−0.77	.5373	
FlexShUSQualLo	QLV	1.6	68.33	−0.45	.2791	
FlexShUltSh	RAVI	5.0	75.33	+0.06	.2904	
FolioBeyondAlt	RISR	5.6	36.96	+0.24	.18	
FolioEnhnFxed	FIXD	5.9	19.80	−0.03	.10	
Formidable	...	...	23.46	−0.07	...	
FormidableFort	KONG	...	29.82	−0.21	...	
FrankDynMuniBd	FLMI	...	24.15	−0.03	...	
FrankEMCoreDiv	DIEM	4.7	30.12	−0.22	.3114	
FrankFTSEAsiaJpn	FLAX	2.0	26.62	−0.02	.1651	
FrankFTSEAustral	FLAU	3.3	31.15	−0.19	.4402	
FrankFTSEBrazil	FLBR	5.8	17.18	−1.08	.4353	
FrankFTSECanada	FLCA	2.2	43.40	−0.49	.3665	
FrankFTSEChina	FLCH	2.8	21.73	+0.18	.1921	
FrankFTSEEurope	FLEE	2.3	39.98	+0.07	.6943	
FrankFTSEEZ	FLEU	2.4	31.06	+0.10	.3547	
FrankFTSEGermany	FLGR	1.4	33.67	+0.31	.47	
FrankFTSEIndia	FLIN	.8	39.28	−0.59	.0637	
FrankFTSEJapan	FLJP	1.7	31.14	−0.89	.2542	
FrankFTSEKorea	FLKR	3.9	21.95	−0.38	.6283	
FrankFTSELatAm	FLLA	5.4	21.07	−1.07	.5266	
FrankFTSEMexico	FLMX	4.2	29.38	−0.88	.652	
FrankFTSESaudiAr	FLSA	4.1	33.20	−0.05	.8517	
FrankFTSESKorea	FLKR	.5	24.77	+0.03	.0657	
FrankFTSESwitz	FLSW	2.2	32.87	−0.14	.827	
FrankFTSETaiwan	FLTW	1.4	34.01	−1.12	.07	
FrankFTSEUK	FLGB	3.6	30.77	+0.12	.5882	
FrankIncmEqFocus	INCE	1.9	58.83	+0.17	.2746	
FrankIncmFocus	INCM	4.9	27.29	−0.01	.1148	
FrankIntlCore	DIVI	3.2	35.45	−0.27	.6375	
FrankIntlDiv	XIDV	6.0	28.85	−0.15	.9117	
FrankIgCp	FLCO	...	21.34	−0.12	...	
FrankMuniGreen	FLMB	...	22.92	−0.06	...	
FrankRespGold	FGDL	...	44.73	+0.30	...	
FrankShDrUSGov	FTSD	...	90.50	...	...	
FrankShSoyNtr	FSSP	...	25.46	−0.41	...	
FrankUSCoreBd	FLCB	...	21.28	−0.08	...	
FrankUSCoreDiv	UDIV	1.7	48.81	−0.12	.1901	
FrankUSDiv	XUDV	3.2	26.21	...	.2724	
FrankUSEquity	USPX	.8	54.78	−0.14	.1478	
FrankUSTreaBd	FLGV	...	20.30	−0.07	...	
FrankUltShBd	FLUD	...	24.96	...	...	
FreedomDayDiv	MBOX	1.7	34.00	−0.23	.1233	
FrontierAssetAbRet	FARX	1.4	25.70	+0.09	.1314	
FrontierAssetCore	FCBD	2.6	25.56	−0.05	.267	
FrontierAssetGlbSC	FGSM	1.5	25.96	...	.2894	
FrontierAssetOpp	OIPC	2.2	25.39	−0.05	.2898	
FrontierAssetTotal	FINT	2.1	28.84	−0.21	.3057	
FrontierAssetUSLC	FLCE	.0	26.44	−0.12	.0012	
FundGrannyUSLC	GRNY	...	22.66	−0.21	...	
FundXConservative	XRLX	1.6	44.31	−0.07	.7253	
FundXETF	XCOR	...	27.33	−0.21	...	
FundXFlexible	XFLX	4.6	23.92	−0.02	1.0904	
FundXFutFd	FFOX	...	25.84	−0.33	...	
FutFdL/S	FFLS	.2	25.15	−0.10	.7698	
GGM Macro	GGM	1.4	26.44	−0.03	.3785	
GMOBeyondChina	BCHI	...	27.63	−0.24	...	
GMO Intl Qual	QLTI	.7	25.72	−0.17	.043	
GMO Intl Value	GMOI	1.7	29.51	−0.03	.1271	
GMOSystematicIGC	INVG	...	25.30	−0.17	...	
GMO US Quality	QLTY	.8	34.43	−0.22	.0945	
GMO US Value	GMOV	1.7	25.44	−0.21	.1038	
GabelliAuto	GAST	.7	30.07	−0.04	.2022	
GabelliCmlAerosp	GCAD	.5	42.31	+0.48	.6161	
GabelliFinSvcs	GABF	4.0	47.96	−0.40	1.9059	
GabelliGrwInn	GGRW	...	33.62	−0.10	...	
GabelliLovePlanet	LOPP	1.7	28.36	+0.02	.5104	
GameReadMktNavig	GMMA	1.9	20.56	−0.04	.1538	
GenterCapDiv	GEND	2.7	10.88	−0.06	.0835	
GenterCapIntlDiv	GENW	3.6	11.90	−0.07	.1715	
GenterCapMuni	GENM	3.3	10.16	−0.07	.0189	
GenterCapTax	GENT	4.4	10.26	−0.04	.0404	
GlbXAdaptUSRisk	ALSF	2.2	34.34	−0.20	.29	
GlbXAdaptUSRisk	ONOF	1.2	34.54	−0.14	.2084	
GlbXBitcoinTrend	BTRN	2.1	42.07	+3.00	.6607	
GlbXBrazilActive	BRAZ	3.2	23.13	−1.51	.4444	
GlbXCopperMiners	COPX	1.7	45.16	−1.30	.6503	
GlbXDefenseTech	SHLD	1.1	60.33	+2.51	.1378	
GlbXDow30CvGrw	DYLG	4.1	26.29	−0.14	.1331	
GlbXDow30Cov	DJIA	8.3	21.71	−0.01	.2089	
GlbX EM Bd	EMBD	6.0	23.16	−0.20	.113	
GlbX EM xCn	EMXC	.8	30.10	−0.39	.1303	
GlbXEMGreatCnsmr	EMCC	1.0	29.00	−0.29	.1799	
GlbX FTSE SE Asia	ASEA	3.6	16.53	+0.13	.2432	
GlbX GoldExpl	GOEX	1.6	46.01	+0.21	.7191	
GlbX GuruIndex	GURU	.2	54.28	...	.0762	
GlbXIndiaActive	NDIA	...	30.29	−0.50	...	
GlbXInfoTech	TYLG	8.1	33.55	−0.04	.26	
GlbXIntlEmHdg	RATE	4.6	26.09	+0.27	.02	
GlbXIntRt	IRVH	3.1	20.83	−0.10	.1071	
GlbXIGCorpBd	GXIG	...	25.19	−0.28	...	
GlbXLithium	LIT	.7	40.18	+0.43	.1492	
GlbXLongTrea	LLDR	4.2	44.56	−0.54	.168	
GlbXMLPEnerCC	MLPD	11.4	25.29	+0.09	.2364	
GlbX MLP&Energy	MLPX	4.5	61.35	−0.48	.72	
GlbX MLP	MLPA	7.3	50.23	−0.21	.935	
GlbXMSCIArgentina	ARGT	1.3	80.45	−4.53	.9534	
GlbXMSCICnCnsDs	CHIQ	2.4	20.90	−0.05	.3735	
GlbXMSCIColombia	GXG	0.2	27.18	−0.37	.998	
GlbX MSCIGreece	GREK	4.2	60.99	+1.27	1.6753	
GlbXMSCINorway	NORW	4.5	29.16	−0.39	.6025	
GlbX SuperDivEM	SDEM	6.0	27.33	−0.29	.13	
GlbXMSCIVietnam	VNAM	.9	19.27	+1.50	.1485	
GlbX1-3MT-Bill	CLIP	4.6	100.91	+0.08	.35	
GlbXRuss2000Cov	QRUS	1.5	31.61	−0.05	.1711	
GlbXRuss2000Cvr	RYLD	12.7	15.03	+0.03	.1431	
GlbX Russ2000	RSSL	1.4	87.08	−0.24	.3015	
GlbX S&P500CoII	XCLR	...	28.34	−0.07	...	
GlbX S&P500CCGr	XYLG	6.0	27.73	−0.06	.2182	
GlbX S&P500CV	XYLD	9.8	39.07	−0.06	.2774	
GlbX S&P500QuCC	QDCC	10.1	24.26	+0.03	.2281	
GlbX S&P500QualDiv	QDIV	2.9	34.78	−0.07	.0883	
GlbX S&P500Risk	XRMI	12.8	17.90	+0.04	.1776	
GlbX S&P500Tail	XTR	1.1	28.57	−0.10	5.5521	
GlbX S&P500USMkt	FLAG	...	26.71	−0.27	...	
GlbX S&P500USRev	EGLE	...	28.03	−0.26	...	
GlbXShtTrea	SLDR	3.5	50.07	+0.02	.159	
GlbX SilverMiners	SIL	1.6	50.84	+1.75	.7577	
GlbX SuperDiv	SDIV	9.9	23.49	+0.62	.192	
GlbX SuperDivUS	DIVU	6.3	27.92	−0.05	.159	
GlbX SuperIncPfd	SPFF	6.6	9.13	+0.02	.047	
GlbXUSCashKings	FLOW	2.1	32.84	+0.19	.06	
GlbX US Pfd	PFFD	6.4	19.15	+0.11	.10	
GlbX Uranium	URA	2.0	37.51	−0.39	.7414	
GlbXVarPfd	PFXF	7.6	19.67	−0.12	.1385	
GoodBlessHmr	YALL	...	42.51	+0.28	.1893	
GS AccessHYCpBd	GHYB	7.0	45.05	−0.19	.276	
GSAccessIGCpBd	GIGB	4.7	45.48	−0.29	.1912	
GS IGCorp1-5YBd	GSIG	4.6	47.33	−0.04	.2001	
GSAccessMuni	GMUN	3.0	49.35	−0.01	.1255	
GSTSupply10-1Y	GBIL	4.5	99.94	+0.02	.3992	
GSAccUSAggBd	GCOR	4.2	40.88	−0.16	.1757	
GSActiveBetaEM	GEM	...	37.18	−0.40	...	
GSActBetaEur	GSEU	2.5	42.38	+0.03	.0571	
GSActBetaIntlEq	GSIE	2.9	39.55	−0.20	.0426	
GSActBetaJapan	GSJY	...	40.32	−0.23	...	
GSActiveBetaUSLC	GSLC	...	122.22	−0.67	...	
GS Active US SC	GSSC	...	69.55	−1.09	...	
GSCoreBond	GBND	...	49.87	−0.22	...	
GSCorpBond	GIGL	...	49.96	−0.32	...	
GSDynCalliMuni	GCAL	3.2	49.51	−0.09	.141	
GSDynCalliMuni	GMNY	3.6	48.82	−0.05	.1551	
GS FutConsEq	GBUY	...	37.58	−0.25	...	
GS FutHlthCare	GOOC	...	31.61	−0.24	...	
GS FuturePlanet	GSFP	...	34.01	−0.24	...	
GS FutureTech	GTEK	...	35.05	−0.30	...	
GSHedgeIndVIP	GVIP	...	138.08	−0.44	...	
GS Innovate	GINN	...	67.45	−0.53	...	
GS JUST US LC	JUST	...	88.70	−0.34	...	
GSMktBetaRuss1000	GGUS	.5	58.21	−0.09	.0809	
GSMktBetaRuss1000	GGUS	2.0	50.41	−0.32	.2274	
GSMktBetaTotIntl	GUSA	...	59.67	−0.12	...	
GS MktUS1000	GUSA	...	54.12	−0.17	...	
GSMuniIncm	GMUB	3.3	49.83	+0.05	.1383	
GSSCEquity	GSSC	.7	50.99	−0.44	.0176	
GSUltShMuni	GUMI	3.2	50.24	+0.11	.1179	
GothamEnhn500	GSPY	.8	34.29	+0.12	.2691	
GothamTo00Value	GVLU	1.9	24.59	−0.21	.6801	
GothamShStrat	SMTH	.8	7.73	−0.15	.065	
GrShrCmpCom	CMPR	2.3	21.44	+0.15	.4938	
GrShrGold	BAR	...	33.11	+0.23	...	
GrShrHipsUSHi	HIPS	10.4	12.39	+0.04	.1075	
GrShrNasdSel	DRUP	...	61.28	−1.34	...	
GrShrPlatinum	PLTM	...	13.54	+0.29	...	
GrayscaleBTCAd	BCOR	.1	34.16	+1.02	.0136	
GrayscaleBitcoinCC	BTCC	...	36.69	+0.63	...	
GrayscaleBtcMn	MNRS	...	27.24	−0.87	...	
GrayscaleBtcMini	BTC	7.4	43.97	+3.97	...	
GrayscaleBitcoin	BPI	13.5	44.29	+2.90	.364	
GrayscaleBitcoin	GBTC	...	93.04	+6.97	...	
GrayscaleEtherMini	ETH	...	28.37	+4.11	...	
GrayscaleEthereum	ETHE	...	24.92	+3.60	...	
GuardianIRA	IRAR	1.7	36.19	−0.18	.6235	
HCM Def500	LGH	.4	55.04	−0.24	.2078	
HCM Def100	QQH	.2	67.99	−0.27	.1597	
HSBC ADRHdg	HSBH	1.7	67.14	+1.90	.5766	
HarborActiveSC	SMLL	.1	21.70	−0.24	.1138	
HarborAlphaLCVal	VLLU	1.8	21.71	−0.10	.184	
HarborAlphaREITs	AREA	1.7	18.86	+0.04	.3458	
HarborAlphaSC	EBIT	...	32.70	+0.02	...	
HarborDiscBd	AGGS	...	40.71	−0.18	...	
HarborEMEq	EPEM	...	21.04	+0.08	...	
HarborEMSel	EMES	...	20.44	−0.30	...	
HarborHltNCr	MEDI	.4	37.05	+0.38	.1346	
HarborHumanUSLC	HAPI	...	38.26	−0.24	...	
HarborHumanUSSC	HAPS	...	29.06	−0.02	...	
HarborHumanUnc	HAPY	.9	24.01	−0.22	.2054	
HarborIntlComp	OSEA	...	29.26	−0.08	...	
HarborIntlEq	EPIN	...	20.80	−0.05	...	
HarborLong-Short	LSEQ	...	27.43	−0.38	...	
HarborMCCore	EPMB	...	21.70	+0.80	...	
HarborMCValue	EPMV	...	22.19	+1.00	...	
HarborMultiExpl	MAPP	1.0	24.54	+0.09	.548	
HarborOsmosisEMRes	EFFE	...	22.88	+0.01	...	
HarborOsmosis	EFFI	...	22.89	+0.03	...	
HarborPanAgoraDyn	INFO	.2	22.00	−0.15	.0333	
HarborSMIDCap	EPSB	...	21.93	+0.63	...	
HarborSMIDCVal	EPSV	...	22.88	−0.04	...	
HarborSciAlpHy	SIHY	...	45.55	−0.31	...	
HarborSciAlpIncm	SIFI	6.0	43.65	−0.20	.1958	
HarborTransform	TEC	...	24.96	−0.30	...	
HartfordDiscUS	HDUS	1.6	59.93	−0.33	.3692	
HartfordMultDvxUS	RODM	3.6	34.03	−0.10	.5775	
HartfordMultiEM	ROAM	4.4	26.34	−0.29	.7385	
HartfordMultiSC	ROSC	2.1	42.52	−0.56	.3627	
HartfordMultiUS	RODM	1.6	53.73	−0.74	.7988	
HartfordMuniOpps	HMOP	3.4	38.25	−0.07	.1077	
HartfordSchTax	HTAB	3.9	18.61	−0.08	.0592	
HartfordTRBd	HTRB	4.5	33.59	−0.14	.1177	
HashdexBitcoin	DEFI	...	133.68	+9.68	...	
HealthCrSelSect	XLV	1.8	136.15	−0.31	.6304	
HedgeyeCap	HECA	...	25.07	−0.13	...	
HedgeyeQuGrw	HGRO	...	26.22	−0.04	...	
HorizonExped	HBTA	...	25.59	−0.11	...	
HorizonKinBlock	BCDF	1.5	31.09	−0.23	.453	
HorizKinetics En	NVIR	1.5	30.91	+0.04	.4473	
HorizonKinInfltn	INFL	1.8	41.91	−0.54	.19	
HorizonLandmark	BENJ	...	50.91	+0.03	...	
HoyaCapHiDivYd	RIET	10.6	9.70	−0.05	.0855	
HoyaCapHousing	HOMZ	2.3	45.02	+0.25	.09	
HumankindUS	HKND	1.7	32.82	−0.24	.1536	
HypatiaWomenCEO	WCEO	.9	30.32	−0.33	.2674	
IMGPBerkDivGrw	BDVG	1.8	12.18	−0.07	.0636	
INQQ Indalnit	INQQ	.4	16.41	−0.11	.1903	
IMGPDBiMgdFut	DBMF	5.6	25.75	−0.02	.1714	
ImpactNAACPMinrty	IMPC	2.5	34.79	−0.25	.1038	
ImpactWomen's	WOMN	1.1	39.67	−0.52	.1004	
IndxGuerillaAsg	RILA	...	11.09	−0.10	.002	
IndxQualEarn	QIDX	.8	10.54	−0.16	.0226	
IndxYdFocFix	YFFI	4.3	9.98	−0.03	.035	
IndSelSectorSPDR	XLI	1.3	150.20	+0.78	.4317	
InfraCapMLP	AMZA	7.6	43.30	+0.26	.29	
InfraCapREITPfd	PFFR	7.9	18.16	+0.13	.12	
InfraCapBdIncm	BNDS	8.1	49.70	−0.01	.334	
InfrCapEqIncm	ICAP	8.5	26.78	+0.05	.195	
InfrCapSCIncm	SCAP	6.5	34.81	−0.07	.195	
InnovBuffStep	BSTP	...	34.72	−0.05	...	
InnovDeepFront	LOUP	...	41.49	−0.08	...	
InnovEMPwrApr	EAPR	...	28.02	−0.08	...	
InnovEMPwrJan	EJAN	...	32.11	−0.08	...	
InnovEMPwrJul	EJUL	...	27.57	−0.16	...	
InnovEMPwrOct	EOCT	...	28.23	−0.22	...	
InnovEM10BFQuarter	EBUF	...	27.39	−0.02	...	
InnovEqMgdFloor	XFLR	.4	33.89	+0.15	.0392	
InnovEqMgd100	BFRZ	.2	25.50	+0.13	.0139	
InnovEqPremDlyPW	SPUT	5.8	26.15	−0.03	.0567	
InnovGradTact	IGTR	2.4	24.33	−0.08	.588	
InnovIBDBreakout	IBKO	1.1	36.38	−0.54	.2252	
InnovIntBD50	FFTY	.8	31.41	−1.20	.2595	
InnovIntDevPwApr	IAPR	...	29.20	−0.05	...	
InnovIntDevPwAug	IAUG	...	27.36	−0.16	...	
InnovIntIDevPwrD	IDEC	...	29.99	−0.06	...	
InnovIntDevPwFeb	IFEB	...	28.51	−0.09	...	
InnovIntDevPwJan	IJAN	...	34.12	−0.06	...	
InnovIntDevPwJun	IJUN	...	31.77	−0.04	...	
InnovIntDevPwJun	IJUN	...	27.61	−0.10	...	
InnovIntDevPwMar	IMAR	...	28.13	−0.07	...	
InnovIntDevPwMay	IMAY	...	28.20	−0.07	...	
InnovIntDevPwNov	INOV	...	32.22	−0.03	...	
InnovIntDevPwOct	IOCT	...	27.67	−0.19	...	
InnovIntDevPwSep	ISEP	...	30.79	−0.13	...	
InnovIntIDev10BfQt	IBUF

DATA

EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
LeaderDynYd	DYLD	4.4	22.57	-0.07	.0527
LeaderShEqSkew	SQEW	1.3	33.54	-0.17	.1031
Leatherback/S	LBAY	3.7	24.77	-0.23	.076
LeutholdCore	LCR	1.8	36.05	-0.26	.6392
LeutholdSelInds	LST	..	36.57	-0.16	...
LoganCapBrdInn	LCLG	..	56.49	-0.23	...
LongPondRealEst	LPRE	1.1	26.12	+0.22	.0749
MAXAirlines-3X	JETD	..	7.52	-0.83	...
MAXAirlines3XLvgd	JETU	..	23.96	+1.81	...
MAXAutoInd-3xInv	BILZ	..	3.74	+0.02	...
MAXAutoInd3xLvgd	CARU	..	29.39	-0.27	...
MAXS&P5004X	SPYU	..	44.35	-0.72	...
MRPSynthEq	SNTH	..	27.94	-0.18	...
MUSQGlblMuscv	MUSQ	.9	28.36	-0.24	.2553
MqEnerTransition	PWER	1.4	29.30	+0.05	.2079
MqFocLgGrw	LRGG	1	28.90	+0.01	.0355
MqGlbListedInfr	BILD	3.3	26.64	-0.28	.2974
MqNatlHYMuni	HTAX	..	23.68	-0.27	...
MqTax-FrUSAShTrm	STAX	3.0	25.39	+0.05	.0649
MadisonAggBd	MAGG	4.8	20.22	-0.09	.0733
MadisonDivVal	DIVL	1.9	22.49	-0.14	.0216
MadisonShStrat	MSTI	5.1	20.56	-0.03	.0923
MatlsSelSector	XLB	1.9	91.52	+0.15	.4379
MatrixAdvValue	MAVF	..	108.58	-0.84	...
MatthewsAsiaDiv	ADVE	..	35.68	-0.24	...
MatthewsAsiaInn	MINV	..	31.29	+0.16	...
MatthewsChiActive	MCH	..	24.68	+0.26	...
MatthewsEMEqu	MEM	..	32.44	-0.31	...
MatthewsEMxCn	MEMX	..	32.59	-0.59	...
MatthewsEMSusFut	EMSF	..	27.21	-0.35	...
MatthewsIndia	INDE	..	29.96	-0.17	...
MatthewsJapan	JPAN	..	33.17	-0.10	...
MatthewsKorea	MKOR	..	28.08	-0.05	...
MatthewsPacTiger	ASIA	..	29.29	-0.07	...
MicroBigBks-3XInv	BNKD	..	18.09	+0.77	...
MicroBigBks3xLvg	BNKU	..	22.79	-1.19	...
MicroBigOil-3XInv	WGD	..	17.79	-0.06	...
MicroBigOil3XLvgd	NRGU	..	20.25	+1.84	...
MicroSecEn3XInv	WTID	..	12.65	-1.10	...
MicroEnergy3XLvgd	WTIU	..	10.76	+0.72	...
MicroFang-3xInv	BERZ	..	5.51	-0.24	...
MicroFang3xLvg	BULZ	..	100.76	+5.93	...
MicroFANG+ETN	FNGS	..	64.47	+0.07	...
MicroFANG-3XInvst	FNGD	..	6.69	+0.35	...
MicroSectFANG+2X	FNGO	..	107.73	-3.38	...
MicroFANG+3XLvg	FNGU	..	23.77	-1.29	...
MicroGold3XInvr	GDXD	..	2.96	+0.01	...
MicroGold3XLvgd	GDXU	..	73.86	-2.04	...
MicroGold-3XInv	DULL	..	3.85	-0.07	...
MicroGold3XLvgd	SHNY	..	72.62	+0.74	...
MicroOil&Gas-3	OILD	..	11.54	-0.95	...
MicroOil&Gas3x	OILU	..	24.72	+1.53	...
MicroTrav-3xILv	FLYD	..	7.34	-0.46	...
MicroTrv3xLv	FLYU	..	59.00	+2.57	...
MillerValPtrs	MVPA	.8	34.62	-0.12	.322
MillerValuePtrs	MVPL	.0	32.34	-0.22	2.0676
MS LC Eq	MSLC	..	51.45	-0.23	...
MS SMid	MSMI	..	47.62	-0.30	...
NeosEnhInAggBd	BNDI	5.8	46.79	-0.20	.219
NeosEnhIncm1-3M	CSHI	5.4	49.81	+0.05	.2299
NYLIC BRE Real	IQRA	3.0	27.25	-0.22	.2082
NYLICandIntlEq	IQSI	2.5	32.81	-0.33	.5013
NYLICandUSLCEq	IQSU	1.1	49.70	-0.51	.1368
NYLICardiantUSMC	IQSM	1.5	32.83	-0.45	.3991
NYLIFTSE IntlEq	HFXI	2.6	29.55	-0.09	.4376
NYLIHealthyHearts	HART	.0	30.22	-0.08	.166
NYLI HdgMulti	QAI	2.2	32.47	...	.6988
NYLIMacCalif	MMCA	3.6	21.21	-0.03	.0494
NYLIMacCorePlus	CPLB	5.4	21.02	-0.11	.1086
NYLIMacIncome	MMIN	5.2	21.01	-0.08	.5199
NYLIMacMuniIns	MMIN	4.1	23.09	-0.05	.0683
NYLIMacMuni	MMIT	3.6	23.73	-0.07	.0507
NYLIMacMuniSh	MMSD	..	25.24	+0.04	...
NYLIMacSec	SECR	3.1	25.75	-0.13	.1974
NYLIMerger	MNA	..	35.21	-0.07	...
NYLIWinFarLCG	IWFG	..	51.81	-0.38	...
NYLIWinslowLCG	IWLG	..	51.50	-0.41	...
NatixisQuInc	GQI	9.4	53.39	-0.18	.3969
NatixisLoomisFoc	LSGR	..	41.76	-0.43	...
NatixisVaughanNel	VNSE	..	36.02	-0.29	...
NestlyInc	EGGY	..	39.18	+0.01	...
NestTRGuard	EGGS	..	40.50	-0.05	...
NETLeaseCpRlEst	NETL	4.9	24.53	-0.23	.10
NeubergerCmdStr	NBCM	..	22.78	+0.25	...
NeubergerCoreEq	NBCR	..	28.99	-0.08	...
NeubergerDivStr	NBDS	..	33.66	+0.48	...
NeubergerEner	NBET	..	32.51	-0.17	...
NeubergerFlex	NBFC	7.4	50.93	-0.16	.3375
NeubergerGrowth	NBGX	..	26.15	-0.10	...
NeubergerJpEq	NBJP	..	27.39	-0.58	...
NeubergerNxtGen	NBCC	..	27.62	-0.06	...
NeubergerPrfdStr	NBDS	4.5	26.13	+0.08	.1653
NeubergerShDur	NBSD	5.6	50.95	-0.10	.2118
NeubergerSmMC	NBSM	..	25.52	-0.14	...
NeubergerTRBd	NBTR	5.4	50.09	-0.25	.2183
NicholasCrypto	BLOX	..	22.15	+0.46	...
NicholasFlxIncmAlt	FLAX	8.0	18.20	-0.07	.1221
NicholasGlbEq	GIAX	25.3	17.73	-0.07	.3709
NightviewFund	NITE	..	31.45	-0.01	...
NorthShoreEq	KOOL	.4	11.82	-0.07	.0107
NoSgRCIMTaxAdvPfd	QTPI	4.4	25.38	-0.06	.025
NuvAAARCLO	NCLO	..	25.03	+0.01	...
NuvDivGrowth	NDVG	1.1	34.11	-0.29	.0806
NuvESGHYCorpBd	NUHY	..	21.51	-0.14	...
NuvESG1-5YUS	NUSA	4.0	23.23	...	.0248
NuvESGUSAggBd	NUBD	..	22.00	-0.08	...
NuvEnhYdUSAgg	NUAG	4.6	20.82	-0.10	.0166
NuvGrowthOppUs	NUGO	..	36.36	-0.03	...
NuvHYMuniIncm	NHYM	4.0	24.06	-0.17	.0596
NuvMuniInc	NUMI	3.6	24.29	-0.06	.0534
NuvWinLCGrw	NWLG	..	35.87	-0.42	...
OakmarkUSLC	OAKM	..	25.86	-0.14	...
ObraDefHY	OHHY	9.1	19.99	-0.05	...
ObraHiGrdStrPdts	OGSP	6.1	10.05	...	.0487
ObraOppStrPdts	OOSP	7.3	10.11	-0.03	.0557
OceanParkDivIncm	DUKZ	4.9	24.90	-0.13	***.0793***
OceanParkDomestic	DUKQ	.7	26.07	-0.10	.1089
OneGlobal	FFND	..	27.86	-0.16	...
OneAscentCore	OACP	4.5	22.62	-0.09	.0896
OneAscentEM	OAEM	.8	32.52	-0.36	.2657
OneAscentIntl	OAIM	2.0	38.40	+0.14	.7696
OneAscentLCCore	OALC	.6	32.68	-0.06	.207
OneAscentSCCore	OASC	.1	26.72	-0.11	.1246
OpalDivIncm	DIVZ	2.4	25.32	-0.03	.1125
OtterCreekFocus	OCFS	..	26.67	-0.13	...
PEO AlphaQuest	LQPE	..	18.37	-0.33	...
PGIM AAA CLO	PAAA	5.2	51.33	+0.04	.2492
PgimActAggBd	PAB	4.1	41.97	-0.16	.1577
PGIMActHYBd	PHYL	7.2	25.22	-0.12	.2809
PGIM EmTrBd	PEMB	7.9	23.43	-0.13	.552
PGIMJennisFocGrw	PJFG	..	103.77	-0.49	...
PGIMJennIntlOpps	PJIO	.2	61.26	-0.31	.1135
PGIMMuniIncmOpps	PMIO	4.2	49.89	-0.04	.173
PGIMTRBd	PTRB	4.9	41.30	-0.18	.1982
PGIMUltraShBd	PULS	5.1	49.64	+0.04	.2504
PGIMUltShMuniBd	PUSH	3.6	50.31	+0.08	.1457
Pimco25+YrZC	ZROZ	5.0	63.60	-1.75	.84
PimcoBrdUSTips	TIPZ	4.0	52.84	-0.02	.14
PimcoCmdStrat	CMDT	8.0	26.16	+0.23	.93
PimcoEnhLowDur	LDUR	4.7	95.26	-0.05	.37
PimcoEnhShMatESG	EMNT	5.0	98.50	+0.09	.38
PimcoEnhShMat	MINT	5.0	100.33	+0.11	.40
Pimco15+USTips	LTPZ	3.5	51.25	-0.64	.10
PimcoIntrmMuniBd	MUNI	3.4	51.16	-0.11	.14
PimcoInvGrdCpBd	CORP	4.8	96.18	-0.63	.38
PimcoMultiBd	PYLD	6.0	26.32	-0.06	.13
PimcoMuniIncm	MINO	3.8	43.97	-0.14	.13
Pimco1-5USTips	STPZ	2.4	53.69	+0.12	.07
PimcoPfd&Cap	PRFD	5.8	50.73	-0.08	.24
PimcoDynMultiEM	MFEM	5.3	21.22	-0.06	.19
PimcoDynMultiHY	MFDM	2.8	35.34	-0.25	.95
PimcoDynMultiUS	MFUS	1.6	53.54	-0.49	.23
PimcoRAFE	RAFE	1.8	38.25	-0.40	.18
PimcoSrLoanAct	LONZ	7.2	50.92	+0.01	.45
PimcoShTrmMuni	SMMU	2.9	50.15	+0.05	.11
PimcoUltShGovt	BILZ	4.5	100.99	+0.08	.41
Pimco0-5YHyCpBd	HYS	7.3	94.28	-0.26	.59
PlusKoreaDef	KDEF	..	39.75	-0.05	...
PMVAdaptRisk	ARP	5.0	28.63	-0.05	1.4388
PacerAmEnInd	USAI	4.2	40.07	-0.32	.16
PacerIndDiv1EL	INDS	3.2	26.96	-0.21	.2076
PacerCFRAStovall	SZNE	1.1	34.57	-0.30	.0609
PacerData&DigiRev	TRFK	..	59.28	-0.51	...
PacerData&Infr	SRVR	1.2	31.88	-0.71	.0824
PacerDevMktCash	EAFG	2.6	21.50	-0.21	.1814
PacerLuntLCLdr	ALTL	1.0	39.12	+0.36	.1961
PacerLuntLCMult	PALC	.8	49.32	-0.26	.1772
PacerLuntMCMult	PAMC	.9	44.54	...	.2139
PacerMetUSLC400	QPPL	5.2	39.75	-0.10	.5272
PacerPE/VC	PEVC	.3	26.61	-0.61	.0283
PacerPacAssetFR	FLRT	7.2	47.53	+0.08	.2716
PacerTrendMd	TRND	1.3	31.93	+0.19	.0951
PacerTrendpilot	PTIN	2.6	28.77	-0.23	.741
PacerTrendUSBd	PTBD	5.4	19.70	-0.01	.0736
PacerUSCashCows	BUL	.1	50.56	+0.25	.0086
PacerUSExportLead	PEXL	.4	53.78	+0.16	.0577
PalmerSq400Debt	PSQA	4.6	20.29	+0.04	.0827
PalmerSquCred	PSQO	4.2	20.52	+0.02	.164
ParametricEqPrem	PAPI	7.3	25.80	+0.03	.1929
ParametricHdgEq	PAEQ	1.3	30.82	-0.03	.1999
PeerlessOptIncm	WEEI	12.7	19.68	+0.10	.60
PeerlessOptOpps	EGUS	11.1	25.67	-0.03	3.2016
PlanRockAltGrw	PRAE	.2	32.04	-0.11	.0676
PolenCapCnGrw	PCEN	1.7	12.63	-0.03	.2121
PolenCapEMxCn	POEM	.1	10.64	-0.12	.0104
PolenCapGlbGrw	PCGG	..	11.90	-0.22	...
PolenCapIntlGrw	PCIG	.3	9.65	-0.14	.0327
PolenFRIncome	PCFI	11.9	24.01	-0.12	.155
PolenHighInc	PCHI	4.7	25.31	-0.14	.0099
PraxisImpactLCG	PRXG	.2	33.00	-0.07	.0169
PraxisImpactLCV	PRXV	..	28.50	-0.29	...
PrincipalActHY	YLD	7.3	19.15	-0.09	.1109
PrincipalGrdCp	LQD	5.2	20.50	-0.12	.2079
PrincipalRealEst	BYRE	2.5	25.32	-0.15	.1793
PrincipalSpectPfd	PREF	4.6	18.92	+0.01	.0714
PrincipalTaxAdv	PQDI	4.9	19.33	...	.0783
ProShBigDataRef	DATA	..	45.32	-1.73	...
ProShBitcoinEst	BETE	11.8	76.78	+8.44	.2598
ProShBitcoinMC	BETH	17.0	87.61	+7.13	.3579
ProShBitcoin	BITO	49.2	22.72	+1.65	1.1131
ProShDJBrkGlIn	TOLZ	4.0	52.72	-0.57	.3537
ProShDecRetail	EMTY	5.6	12.10	-0.02	.2593
ProShEther	EETH	4.4	55.03	+7.88	.2226
ProShHdgReplic	HDG	3.4	49.83	-0.03	.5048
ProShInflationExp	RINF	4.1	33.02	+0.24	.2435
ProShLgOnline	CLIX	.3	52.00	-0.07	.0014
ProShMSCITransform	ANEW	1.0	49.82	-0.60	.3174
ProShMetaverse	VERS	.8	53.62	-0.07	.0526
ProShNanotech	TINY	..	45.70	-0.03	...
ProShOnDemand	OND	..	41.93	-0.28	...
ProShOnlRetail	ONLN	..	51.66	-0.02	...
ProShS&P500xEner	SPXE	1.0	67.36	-0.26	.1888
ProShS&P500xFin	SPXN	1.1	66.95	...	.1981
ProShS&P500xHCare	SPXH	1.0	68.40	-0.19	.1925
ProShS&P500xTech	SPXT	1.3	96.29	-0.49	.2552
ProShSPGlbCoreBatt	JON	1.7	30.53	+0.18	.0701
ProShS&PKenCln	CTEX	.5	23.16	-0.24	.0223
ProShS&PKenSmF	MAKX	.2	47.29	+0.23	.0785
ProShSilver	AGQ	3.3	71.45	+0.91	.2502
ProShUltDow30	DOG	4.7	25.37	+0.28	.4329
ProShUltEther	SETH	7.5	12.68	-2.31	.0196
ProShXinhuaCn25	YXI	5.1	10.89	-0.03	.2203
ProShUltFins	SEF	1.7	32.32	+0.63	.5384
ProShUltHlthCare	RXL	1.1	56.60	+0.23	.3402
ProShUltMSCIEAFE	EFZ	3.0	13.90	+0.10	.2004
ProShUltMSCIEM	EUM	2.6	23.10	+0.30	.2116
ProShUltMC400	MYY	4.9	18.37	+0.12	.266
ProShUltQQQ	PSQ	8.7	33.59	+0.18	.6991
ProShUltRE	SRS	2.2	16.86	+0.15	.2866
ProShUltRuss2000	RWM	6.1	18.36	-0.06	.298
ProShUltSh&P500	SH	5.1	39.41	+0.16	.7039
ProShUltSh7-10YrTr	TBX	3.1	28.57	+0.17	1.0199
ProShUltSC600	SBB	4.4	14.65	+0.03	.2478
ProShUltSh20+Tr	TBF	3.6	24.83	+0.39	.2609
ProShUltraBasMats	UYM	1.6	75.83	+0.23	.0551
ProShUltraChina	SUPL	4.7	38.90	-0.04	1.298
ProShUltBitcoin	BITU	4.9	61.65	+8.53	.0045
ProShUltBlmCrude	UCO	..	24.57	+1.23	...
ProShUltBlngNtGas	BOIL	..	43.60	-2.18	...
ProShUltCommSvcs	LTL	.3	94.63	-1.78	.3935
ProShUltCnsmrDisc	UCC	.1	46.71	-0.03	.0282
ProShUltCnsStp	UGE	1.9	18.40	-0.61	.089
ProShUltDow30	DDM	1.0	99.07	-2.16	.17
ProShUltEnergy	DIG	2.8	36.65	+1.57	.29
ProShUltraEther	ETHT	.0	55.16	+14.26	.0128
ProShUltEuro	ULE	..	52.39	+0.25	...
ProShUltFTSEEur	UPV	1.8	79.77	+0.02	.4919
ProShXinhuaCn25	XPP	3.0	24.62	+0.12	.2392
ProShUltFins	UYG	.7	94.32	-4.09	.1953
ProShUltraGold	UGL	..	35.74	+0.57	...
ProShUltHCr	RXL	1.5	107.07	+0.31	.1472
ProShUltraHY	UJB	2.9	76.07	-0.72	.551
ProShUltIndls	UXI	.5	44.55	+0.44	.038
ProShUltBrazil	UBR	4.9	19.72	-2.58	.2898
ProShUltMSCIEAFE	EFO	1.6	55.44	-0.65	.2811
ProShUltMSCIEM	EET	2.6	63.93	-1.41	.2079
ProShUltraJapan	EZJ	1.1	40.60	-2.56	.3227
ProShUltMatls	UYM	1.1	25.63	-0.05	.0834
ProShUltMC400	MVV	.5	66.26	-0.79	.1031
ProShUltraQQQ	QLD	.2	118.50	-0.99	.0614
ProShUltRE	URE	2.3	42.20	-0.39	.4212
ProShUltRus2000	UWM	1.0	39.68	-0.54	.1834
ProShUltraS&P	SSO	.8	99.29	-0.65	.2446
ProShUltSemi	USD	.4	78.63	+3.53	.0658
ProShUltT-10Trs	UST	3.5	42.23	-0.40	.5881
ProShUltSilver	AGQ	..	59.45	+0.39	...
ProShUltSC600	SAA	1.1	23.51	-0.15	.1375
ProShUltTech	ROM	.3	77.41	-0.80	.0347
ProShUltT-20YrTr	UBT	4.6	16.06	-0.47	.2109
ProShUltraUtil	UPW	1.8	82.17	+1.08	.5163
ProShUltraYen	YCL	..	22.18	-0.72	...
ProShUltShSC600	SDD	1.3	29.30	+0.07	.1295
ProShUltMC400	UMDD	1.0	24.18	-0.45	.105
ProShUltRus2000	URTY	.5	42.39	-0.98	.2466
ProShUltS&P500	UPRO	1.0	93.55	-1.05	.2546
ProShUltShDow30	SDOW	2.5	40.79	+1.27	1.1659
ProShUltShQQQ	SQQQ	3.1	14.56	+0.43	.1233
ProShUltRus2000	SRTY	3.1	15.80	+0.30	.4496
ProShUltSh&P500	SPXU	8.4	16.41	+0.18	.4817
ProShUltSh20YTr	TTT	1.7	78.41	+3.35	3.3077
ProShUltShBitcoin	SBIT	.4	28.39	-4.95	.0035
ProShUltShBlngGd	SCO	..	16.34	-0.92	...
ProShUltShBlmGas	KOLD	..	26.68	+0.99	...
ProShUltShCnsDisc	SCC	7.1	17.11	+0.02	.4245
ProShUltShCnsStp	SZK	4.0	11.92	+0.41	.185
ProShUltDow30	DXD	2.9	23.98	+0.50	.4658
ProShUltShEner	DUG	2.0	33.97	-1.63	1.6121
ProShUltShEther	ETHD	124.7	9.51	+3.78	.1895
ProShUltShEuro	EUO	..	27.94	+0.36	...
ProShUltShFin	SKF	6.7	28.33	+1.07	.5785
ProShUltShGold	GLL	..	21.60	-0.35	...
ProShUSHithCr	RXD	3.7	12.09	+0.11	.1013
ProShUltShInds	SIJ	6.7	12.24	-0.12	.1784
ProShUltra7-10	PST	3.5	23.19	+0.24	.2442
ProShUltBrazil	BZQ	5.5	11.19	-1.29	.2373
ProShUltMSCIEAFE	EFU	4.0	13.89	+0.14	.2355
ProShUltMSCIEM	EEV	5.6	12.49	+0.24	.2435
ProShUltMSCIJpn	EWV	3.3	34.47	+1.96	.4425
ProShUltShMatls	SMN	5.8	13.17	...	.1555
ProShUltMC400	MZZ	6.5	8.79	+0.10	.0916
ProShUltShQQQ	QID	13.4	25.16	+0.23	.5139
ProShUltRlEst	SRS	5.5	47.58	+0.60	.8828
ProShUltShRus2000	TWM	6.3	40.97	+0.51	.7906
ProShUltSh&P500	SDS	7.1	16.42	+0.13	.4232
ProShUltSmCap600	SSG	12.2	12.23	-0.72	.4699
ProShUltShSilver	ZSL	..	24.66	-0.26	.1052
ProShUltShSC600	SDD	4.5	14.72	+0.07	.1763
ProShUltShTech	REW	7.3	7.22	+0.07	.1658
ProShUltraSh20+	TBT	3.8	36.99	+1.09	.4445
ProShUltShUtil	SDP	4.4	13.71	-0.17	.0821
ProShUltShYen	YCS	..	43.50	+1.52	...
ProShUltraSmCap	PBDC	9.4	34.07	-0.28	.7868
PutnamBioRev	SYNB	.0	29.17	+0.11	.2139
PutnamESGCoreBd	PCRB	4.3	48.53	-0.22	.173
PutnamESGHY	PHYD	6.3	51.81	-0.21	.25
PutnamESGUltSh	PULT	4.9	50.56	-0.15	.1822
PutnamFltRxChina	PEMX	.8	19.19	-0.85	2.5726
PutnamFocLCGrw	PGRO	.1	41.17	-0.16	.0102
PutnamFocLCVal	PVAL	1.3	40.90	-0.17	.14
PutnamPanESGEM	PPEM	1.4	24.63	-0.23	.6826
PutnamPanESGInt	PPIE	2.7	26.43	-0.24	1.1296
PutnamSustFut	PFUT	.0	25.15	-0.49	.0076
PutnamSustLdrs	PLDR	1.4	34.14	-0.14	.1275
QRAFTAIUSLC	QRFT	.5	56.97	-0.25	.0583
QRAFTAIUSLCMom	AMOM	.1	45.45	+0.04	.0239
QuadraticDeflat	BNDD	4.0	12.24	-0.23	.0404
QuadIntRtVol	IVOL	3.5	19.32	...	.0535
RHTactOutlook	RHTX	..	27.07	+0.03	...
RHTactRotation	RHRX	..	16.64	-0.09	...
RoboGlbAI	THNQ	..	53.95	-1.40	...
RoboGlbHlthTch	HTEC	..	28.75	-0.05	...
RoboGlbRobotics	ROBO	5.6	60.54	-0.62	.3087
RPARRiskParity	RPAR	2.7	19.56	-0.22	.2379
RainmakerEq	RNMK	..	25.86	+0.02	...
RangeGlbCoal	COAL	1.9	19.21	+0.66	.3739
RangeIndiaFinls	INDF	2.5	39.48	-0.19	2.1575
RangeNuclRen	NUKZ	.0	55.91	+0.25	.0371
RayliantQuanCn	RAYC	3.8	15.33	+0.16	.5822
RayliantQuanEM	RAYE	3.2	26.61	-0.03	.852
RayliantQuanDev	RAYD	2.9	35.85	-0.06	.2011
RayliantSmdam	RAYJ	.7	30.59	-0.81	.2149
RealEstSelSect	XLRE	3.3	41.57	-0.23	.3754
ReganFixedRt	MBSX	..	25.67	+0.04	...
ReganFRMBS	MBSE	4.9	25.41	+0.01	.0829
RelativeStMgdVol	RSMV	..	24.85	-0.15	...
RenaissanceIPO	IPO	.4	44.11	-1.36	.0724
RenaissanceIntlIPO	IPOS	1.2	15.14	+0.41	.0153
RivFrDynCoreIncm	RFCI	4.4	22.43	-0.11	.0837
RivFrDynUSDiv	RFDA	2.0	58.81	-0.26	.1197
RivFrDynUSGro	RIGS	0.7	22.88	-0.27	.0966
RockCalifMuni	RCMA	4.1	23.55	-0.17	.0841
RockefellerGlbEq	RGEF	1.0	27.70	-0.15	.1009
RockNYMuniBd	RMNY	4.0	23.82	-0.15	.0569
RockOpgMuniBd	MROP	4.6	24.33	-0.16	.1034
RockUSSmall-MidCap	RSMC	..	26.57	-0.07	...
RoundBallMeta	METV	..	17.34	+0.27	...
RoundhillGenAI	CHAT	..	48.16	-0.61	...
Round$&P500T20	XPAY	21.4	53.74	-1.09	.9528
RoundSportsBet	BETZ	..	24.13	+0.28	...
SGIUSLCCoreETF	SGLC	.8	34.20	-0.20	2.8469
SRLNBlackRockLoan	SRLN	8.0	41.50	-0.04	.304
SPDRBCpBd	SPBO	5.2	28.87	-0.18	.1258
SPDRDJIGlbRealEst	CWB	1.9	83.61	+0.51	.0712
SPDRDJIA Tr	DIA	1.5	443.57	-4.52	1.1993
SPDRDJRlEst	RWR	3.9	97.30	-0.26	.8428
SPDREuroStx50	FEZ	2.4	60.08	+0.16	.0845
SPDRIntlCnyBd	WIP	5.6	38.81	-0.72	.2202
SPDRIntlIndustInTech	XITK	..	183.09	-7.70	...
SPDRGlobalDow	DGT	2.5	151.26	-1.02	.4872
SPDRGoldMini	GLDM	..	66.48	+0.44	...
SPDRGold	GLD	.3	309.14	+2.00	...
SPDRICEPfd	PSK	6.7	32.15	+0.07	.18
SPDRMSCIexUS	CWI	..	32.59	-0.27	...
SPDREAFEFossilFr	EFAX	..	46.95	-0.30	...
SPDRMSCIEAFEStrat	QEFA	..	85.02	-0.29	...
SPDREMFossilFree	EEMX	..	37.45	-0.40	...
SPDRMSCIEMStrat	QEMM	..	63.38	-0.30	...
SPDRPortfolioDiv	SPYD	4.2	124.17	-1.89	.4471
SPDRMSCIUSAStrat	QUS	..	163.06	-1.49	...
SPDRMSCIWldStrat	QWLD	..	134.58	-0.91	...
SPDRMktIG400CpBd	LQIG	5.4	94.33	-0.84	.3784
SPDRNYSETech	XNTK	.3	236.47	-0.78	.3027
SPDRNuvICEHYMun	HYMB	4.6	24.51	-0.14	.0925
SPDRNuvICEMuniBd	CMF	3.2	44.51	-0.06	.1173
SPDRNuvICEST	SHM	2.4	47.89	+0.11	.0925
SPDRPtfAggBd	SPAB	3.9	25.31	-0.10	.0815
SPDRPtfDevxUS	SPDW	..	40.38	-0.26	...
SPDRPtfEM	SPEM	..	42.81	-0.38	...
SPDRPtfEurope	SPEU	..	49.57	-0.07	.1818
SPDRPtfHY$Bd	SPHY	7.6	23.59	-0.10	.1552
SPDRPtfIntermCpBd	SPIB	4.4	33.33	-0.08	.1227
SPDRPtfIntrTrea	SPTI	3.8	28.46	-0.06	.0873
SPDRPtfLTCorpBd	SPLB	5.3	22.10	-0.35	.0971
SPDRPtfLTTrea	SPTL	4.2	25.98	-0.34	.0877
SPDRPtfOSM	SPEM	..	39.45	-0.33	...
SPDRPtfMtgBkdBd	SPMB	3.8	21.86	-0.05	.0655
SPDRS&P500Value	SPYV	..	53.06	-0.15	...
SPDRPtfS&P1500	SPTM	1.2	75.68	-0.21	.226
SPDRPtfS&P500	SPLG	1.2	73.35	-0.22	.2386
SPDRPtfS&P600Growth	SPSY	.6	95.30	-0.22	.1295
SPDRS&P500HiDiv	SPYD	..	43.53	+0.02	...
SPDRPtfS&P400MC	SPMD	1.4	55.60	-0.34	.1973
SPDRPtfS&PSectNeu	SPSM	2.8	39.19	-0.48	.2454
SPDRPtfS&P600SC	SPSM	1.9	43.96	-0.12	.198
SPDRPtfSTCpBd	SPSB	4.8	30.05	+0.01	.1227
SPDRSHrtTrea	SPTS	4.0	29.14	...	.0956
SPDRPtfTIPS	SPIP	2.9	25.87	-0.01	.0387
SPDRPortfolioTrea	SPTB	4.4	30.13	-0.10	.1092
SPDRRuss1000LwVol	QNEV

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 1250 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	Net NAV	Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	25.87	-0.06	5.2	37.5
AB Funds:				
CapFdInc.LCapGow	117.57	-0.53	7.6	75.1
MuniIncmShares	10.86	-0.04	-0.4	10.4
AB Funds - A:				
LgCpGrA	103.06	-0.47	7.4	73.5
AB Funds - ADV:				
GlbBd	6.92	-0.04	2.7	9.9
HiIncmAdv	7.04	-0.02	4.3	33.5
IntlStraEquPtAdV	15.63	-0.13	23.0	61.6
LgCpGrAdv	117.68	-0.53	7.6	74.8
NationalPtf	9.39	-0.04	-0.7	6.4
SmMdCpGr	13.16	-0.16	-1.3	37.8
SmMidCpValAdv	21.81	-0.02	1.3	35.1
Advisers Inv Trst:				
Balanced n	91.36	-0.02	4.8	41.0
Growth n	124.15	-0.18	5.9	58.5
Akre Funds:				
AkreFocusInst	73.52	-0.92	8.8	61.8
AkreFocusRtl	70.16	-0.88	8.7	60.5
Alger Funds A:				
SpectraN	31.77	-0.16	11.7	115.0
AmanaGrowth n:				
AmanaGrowth n	83.59	-0.62	5.1	59.2
Amer Beacon Instl:				
SmCpInst	24.48	-0.03	-0.7	36.3
American Century G:				
GlBond	8.78	-0.04	2.7	10.0
Sustain Equity	55.08	-0.36	3.6	60.4
American Century I:				
EqInc	8.78	-0.01	6.4	28.4
Growth	62.53	-0.18	4.0	78.9
IntTF	10.55	-0.02	0.4	7.1
SmCapVal	10.27	-0.01	-2.2	24.2
American Century Inv:				
DiscCoreVal n	37.53	-0.45	3.3	30.7
EqGro n	35.05	-0.28	4.7	58.8
EqInc n	8.77	0.00	6.3	27.7
Grwth n	60.20	-0.18	3.8	77.8
Heritage n	25.86	-0.48	8.7	71.2
MdCapVal n	16.19	-0.01	5.0	28.9
OneChMod n	16.12	-0.08	6.6	33.7
Select n	126.25	-0.51	3.5	70.6
Ultra n	95.81	-0.94	2.7	79.9
American Century R6:				
AmCentUltraFdR6	103.55	-1.00	2.9	81.8
MdCapVal	16.21	0.00	5.2	30.2
SmCpVal	10.28	0.00	-2.2	24.9
American Century Y:				
IntTF	10.55	-0.01	0.5	7.3
American Funds Cl A:				
2020TarRetA	14.46	-0.03	7.9	30.0
2025TarRetA	16.31	-0.03	8.0	32.5
2030TarRetA	18.68	-0.03	8.6	38.4
2035TarRetA	20.72	-0.03	9.5	45.7
2040TarRetA	22.59	-0.04	10.6	53.6
2045TarRetA	23.36	-0.05	11.0	55.9
2050TarRetA	23.03	-0.04	11.0	57.1
AmcpA	44.61	-0.04	9.0	71.0
AMutlA	60.03	-0.07	9.6	43.4
BondA	11.24	-0.06	3.2	6.0
BalA	36.84	-0.04	8.5	44.1
CapIBA	76.87	-0.14	12.9	40.3
CapWA	16.40	-0.15	6.8	8.3
CapWGrA	71.51	-0.10	13.4	65.1
EupacA	60.50	-0.24	15.8	46.4
FdInvA	88.67	0.16	12.8	81.9
GBalA	39.81	-0.06	10.0	37.3
GovtA	11.93	-0.04	3.7	3.0
GwthA	82.80	0.02	11.2	91.5
HI TrA	9.83	-0.04	4.1	30.5
HiInMuniA	14.86	-0.05	-0.8	11.0
ICAA	63.83	0.22	12.3	88.3
IncoA	26.77	-0.12	11.1	36.8
IntBdA	12.59	-0.03	3.6	8.8
IntlGrIncA	43.02	0.00	21.7	55.2
LtdTEBdA	15.39	0.01	2.0	8.0
N PerA	69.92	-0.24	12.6	65.9
NEcoA	67.97	-0.13	11.2	76.7
NwWrldA	88.96	-0.71	15.4	46.4
SmCpA	72.62	-0.53	7.8	33.8
STBFA	9.59	0.00	2.8	10.6
TECAA	16.22	-0.06	-1.3	7.1
TxExA	12.11	-0.03	-0.7	7.1
WshA	64.56	-0.05	10.1	60.8
AMG Managers Funds:				
YacktFocFd N n	20.35	-0.14	10.1	38.2
YacktmanFd I	24.21	-0.18	8.2	39.9
Angel Oak Funds Trst:				
AglOkMtiStFdCln	8.65	NA	NA	NA
AQR Funds:				
DivStr I	13.18	-0.12	7.1	38.5
LngShrtEq I	18.53	-0.17	15.7	104.4
MgdFutStr I	8.72	-0.04	2.1	15.3
Artisan Funds:				
Intl Inv n	34.16	-0.01	26.6	75.2
IntlInst	34.39	0.00	26.8	76.4
IntlVal Inst	52.12	-0.43	11.7	59.0
IntlVal Inv n	51.96	-0.44	11.6	57.9
MidCapInst	43.44	-0.67	4.4	36.6
B				
Baird Funds:				
AggBdInst	9.78	-0.03	3.3	8.8
CorBdInst	10.14	-0.03	3.3	10.7
IntBdInst	10.44	-0.01	3.6	11.6
ShtTBdInst	9.53	0.00	2.9	14.1
Baron Funds:				
Asset n	94.65	-1.29	3.7	43.5
Growth n	86.19	-1.26	-3.8	25.5
Partners n	199.59	4.33	-5.1	54.4
Baron Instl Shares:				
AssetInst	101.92	-1.38	3.8	44.6
DiscoveryInst	35.04	-0.15	7.6	48.9
EmergingMktsInst	17.53	-0.30	16.8	34.2
FocGrowthInst	52.30	0.35	5.7	69.5
GrowthInst	92.03	-1.34	-3.7	26.4
PartnersInst	208.69	4.54	-5.0	55.6
RealEstateInst	40.13	0.22	0.2	40.6
SmallCapInst	33.20	-0.24	0.4	43.5
Bernstein Fds:				
DivrMuni n	13.75	-0.01	1.0	8.1
IntmDur n	11.20	-0.06	3.2	7.2
BlackRock Funds:				
CoreBd Inst	8.23	-0.03	3.4	7.1
HiYBlk	7.18	-0.02	4.9	32.5
HiYldBd Inst	7.18	-0.02	4.8	32.1
LowDurI Inst	9.13	0.00	3.2	14.8
BlackRock Funds A:				
AdvLgCapCore	21.90	-0.07	6.3	67.2
CapAppr	39.57	-0.20	6.9	90.9
EqtyDivd	20.89	-0.21	11.1	43.2
GlblAlloc	20.46	-0.14	10.4	36.1
HlthScOp	61.85	-0.08	-0.9	11.1
MdCpGrA	37.29	-0.96	1.8	38.6
MultiAstInc	10.39	-0.06	6.2	27.4
NatlMuni	9.80	0.00	-0.8	5.3
ScTechOppA	71.65	-0.62	8.8	98.4
BlackRock Funds III:				
iShS&P500IdxK	732.57	-2.16	7.2	69.8
iShUSAggBdIdxK	9.00	-0.04	3.1	6.7
BlackRock Funds Inst:				
AdvIntl Inst	22.39	-0.17	20.2	67.9
CAInsMun	11.65	-0.01	-0.9	7.8
EmgMkts	26.30	-0.27	11.6	24.1
EqtyDivd	21.02	-0.21	11.3	44.2
FloRateInc Porlns	9.64	0.02	3.3	31.9
GlblAlloc	20.68	-0.14	10.6	37.1
HlthScOp	66.70	-0.09	-0.8	11.9
iShMSCIIntIdx	18.28	-0.11	19.9	58.4
MdCpGrEq	44.13	-1.13	1.9	39.7
MultiAstInc	10.40	-0.06	6.3	28.3
NatlMuni	9.80	0.00	-0.6	6.2
ScTechOppInst	79.61	-0.69	9.0	99.9
StratIncOpptyIns	9.65	-0.03	4.5	17.5
StratMuniOppI	10.14	-0.01	-1.5	5.1
TacOpp Inst	15.51	0.00	4.4	29.9
TotRet	9.83	-0.04	3.6	8.3
BNY Mellon Funds:				
Aprec n	40.41	-0.20	5.9	50.3
Dr500In n	61.60	-0.18	6.9	67.5
Dreyf n	19.62	-0.07	7.0	82.2
GIFxInc	20.35	NA	NA	NA
InstS&PStkIdx I	54.39	-0.17	7.1	68.8
IntlStkI	24.28	-0.12	7.1	31.8
IntlStkY	23.96	-0.12	7.1	32.0
StratValA	48.20	-0.16	9.3	58.7
StrgValI	48.61	-0.17	9.4	59.9
BNY Mellon Funds Tru:				
NtlIntmMuni	12.83	-0.01	1.0	7.9
C				
Calamos Funds:				
Gr&IncA	52.14	-0.19	7.2	55.2
Gr&Incl	49.36	-0.18	7.4	56.3
MktNeutI	15.44	0.03	3.9	24.8
Calvert Investments:				
EqA	80.42	-1.14	5.0	38.1
Carillon Reams:				
CorePlBd I	29.71	-0.13	4.3	10.4
UnconstrndBd I	12.70	-0.03	6.6	22.1
Carillon Scout:				
MidCap I	24.95	-0.10	7.6	49.0
CausewayInst :				
CausewayInst	22.66	-0.02	22.1	77.8
CIBC Atlas:				
DispEq Inst	32.43	-0.12	4.3	48.1
ClearBridge:				
AggressGrowthA	106.36	-2.26	8.5	49.9
AppreciationA	37.20	-0.24	7.3	60.8
DividendStratI n	30.44	-0.23	5.7	46.2
DividendStratA	30.41	-0.23	5.5	44.9
LargeCapGrowthA	64.22	-0.59	5.4	86.2
LargeCapGrowthI	77.63	-0.71	5.5	87.8
Cohen & Steers:				
GlbRltyI	53.83	-0.71	7.2	12.3
InstlRlty	49.38	-0.30	4.7	14.8
PrefSecInclnl	12.44	0.00	4.0	21.6
RltyInc I	17.77	-0.10	4.5	14.9
RltyShs n	67.77	-0.43	4.7	14.8
Colorado BondShares:				
ColoradoBdShs	8.85	NA	NA	NA
Columbia Class A:				
BalancedA	54.17	-0.11	6.3	43.8
ContCoreA	37.52	-0.04	7.3	71.3
DisplCoreA	15.29	-0.02	3.9	60.5
DivIncA	35.12	-0.23	7.3	45.8
LgCpGrowA	74.85	-0.41	5.3	86.7
LgCpVl A	17.40	-0.10	7.8	44.8
LiGoBalA	12.07	-0.07	7.4	41.7
SelgComuInfoA	131.71	-0.43	5.9	84.5
TaxEA	11.30	-0.06	-2.8	5.0
Columbia Class I:				
Acorn I	12.03	-0.20	-3.8	34.6
Balanced I	54.02	-0.10	6.4	44.9
ContCore I	38.06	-0.04	7.4	72.6
DivIncom I	35.15	-0.23	7.5	46.9
GlbTechGw I	100.93	-0.46	10.3	114.0
LgCpGrow I	80.77	-0.43	5.5	88.1
LgCpIdx I	56.55	-0.17	7.0	69.0
SelComunInfo	157.20	-0.50	6.0	85.9
SelLCVal	38.13	-0.12	9.8	45.1
StratInc I	21.51	-0.07	4.2	18.8
TotReBd I	30.40	-0.15	4.6	10.1
Columbia Class I2:				
DivIncom	35.86	-0.24	7.5	47.1
Columbia Class I3:				
ContCore I3	39.23	-0.03	7.5	73.3
DivIncom	35.93	-0.24	7.5	47.4
Column:				
MidCapSlctFnd n	11.70	-0.04	4.9	NS
CrossingBridge:				
LwDurHYId Inst	9.76	NA	NA	NA
D				
Davis Funds A:				
NYVen A	26.63	-0.17	12.7	77.5
Davis Funds C & Y:				
NYVenY	28.04	-0.17	12.9	78.9
Deutsche DWS:				
CoreEq n	36.05	-0.12	5.8	61.7
Diamond Hill Funds:				
LgCapI	33.97	-0.36	5.2	39.6
LgCapY	34.02	-0.36	5.2	40.2
LongShortI	29.77	-0.07	9.7	35.8
Dimensional Fds:				
2TGlFxd	9.80	0.00	2.3	13.2
5GlbFxdInc	10.14	0.01	2.4	12.4
DFARlEst	40.90	-0.25	2.1	10.5
EmgMkt	32.78	-0.31	15.9	39.7
EmgMktSoCoEq	16.63	-0.15	15.4	41.2
EmgMktVa	34.39	-0.16	16.3	46.7
EmMktCorEq	26.47	-0.22	14.8	43.2
EmMktSmCp	26.08	-0.22	13.3	41.2
Fixd	10.26	0.01	2.3	13.7
GblAll60 40Inst	22.20	-0.06	7.0	38.9
GlEqInst	37.01	-0.15	9.6	58.4
GlRESec	10.72	-0.10	6.1	11.6
InfProtSec	11.08	0.00	4.6	6.8
IntGvFxdInc	11.02	-0.03	3.5	4.0
IntlCoreEq	18.50	-0.05	21.7	59.9
IntlREst	3.82	-0.07	17.5	12.9
IntlSustCore1	14.92	-0.07	21.1	60.0
IntlVal	25.15	-0.02	24.2	72.7
IntlVectorEq	16.36	-0.02	22.9	62.4
IntSmCo	23.67	0.05	23.6	57.5
IntSmVa	27.81	0.08	29.1	80.2
IntTermMuni	10.00	0.00	1.0	6.0
IntVaIII	21.56	-0.02	24.2	72.9
ITExQual	9.68	-0.05	3.7	14.1
LgCo	41.53	-0.13	7.1	69.6
LgCpInt	31.63	-0.16	20.0	58.7
SclCrEqInst	17.42	-0.08	22.8	63.0
STExQual	10.50	0.00	2.7	13.9
STGov	9.96	0.01	2.2	12.9
STMuniBd	10.19	0.01	1.7	7.5
US CoreEq1	45.76	-0.18	6.5	63.6
US CoreEq2	40.76	-0.15	6.3	61.6
US Micro	29.05	-0.26	0.8	40.8
US Small	49.27	-0.37	1.3	40.9
US SmCpVal	48.51	-0.09	0.9	41.3
US TgdVal	34.72	-0.13	2.0	46.2
USLCpGr	41.04	-0.27	7.6	74.2
USLgVa	51.80	-0.25	6.2	43.0
USLgVaIII	33.27	-0.16	6.2	43.3
USSmCpGr	29.12	-0.39	1.6	47.4
USSoCoreEq2	30.49	-0.16	6.6	68.5
USSustCorel	47.90	-0.30	5.6	67.4
USVectorEq	28.51	-0.09	5.0	50.2
Dodge & Cox:				
Balanced n	107.77	-0.69	8.6	37.8
Dodge & Cox n	11.05	-0.06	6.9	25.1
GblStock n	15.78	-0.13	15.1	50.1
Income n	12.55	-0.05	3.6	12.2
Intl Stk n	61.26	-0.28	22.8	58.0
Stock n	271.99	-2.56	7.9	51.6
DoubleLine Funds:				
CoreFxdIncml	9.25	NA	NA	NA
LowDurBdI	9.64	0.01	3.0	16.3
ShillerEnhCAPEI	15.99	-0.18	7.1	49.4
TotRetBdI	8.77	-0.02	3.7	7.6
TotRetBdN n	8.76	-0.02	3.4	6.8
E				
Eaton Vance Class A:				
TMG1.0 n	2790.67	NA	NA	NA
TMG1.1	125.26	-0.65	7.6	73.9
Eaton Vance Class I:				
AtlCpSMID	41.73	-0.30	0.3	39.2
FltgRt	8.24	0.00	2.3	28.3
GblMacAbR	8.65	NA	NA	NA
IncBos	5.24	-0.02	4.3	28.4
NatlMuniInc	8.81	-0.04	-2.3	6.6
Edgewood Growth Instituti:				
EdgewoodGrInst	46.87	-0.74	5.8	70.1
F				
FAM Value:				
FAMValue n	104.35	-1.23	5.1	51.6
Federated Hermes:				
FedHerMDTGro	39.90	-0.26	8.2	105.9
Federated Hermes A:				
StrValDivA p	6.29	NA	NA	NA
Federated Hermes Int:				
InsHiYld	9.00	-0.03	4.6	27.3
MDTAllCIS	50.96	-0.06	10.9	91.3
TtlRtnBdI	9.41	-0.04	3.0	7.1
Federated Hermes IS:				
KaufmnSCI	51.46	-0.30	5.1	32.6
MidGrStI	67.63	-1.25	9.2	93.8
StraValDivIS	6.34	NA	NA	NA
UltraShortI	9.28	0.00	2.7	16.3
Federated Hermes R:				
KaufmnR	6.01	-0.06	8.5	44.5
Federated Hermes R6:				
FedInstHYBondL	9.00	-0.04	4.5	27.3
TtlRtnBdL	9.40	-0.05	3.0	7.1
Fidelity:				
500IdxInstPrem n	217.45	-1.29	6.9	69.4
BalancedK6	16.69	-0.12	5.1	47.4
Contrafund K6	34.83	-0.06	12.2	107.1
EmgMktIdxInstPrn	12.16	-0.10	16.3	34.2
ExtMktIdxInstPrn	94.35	-0.74	3.8	52.5
FidAdAsset	13.93	-0.09	4.0	17.5
FidFreeBlend	12.88	-0.06	9.3	44.7
FidFreeBlend	13.91	-0.06	11.2	56.3
FidFreeBlend	13.67	-0.06	10.6	53.3
FidSAI	9.35	-0.03	5.3	30.6
FidSAIEmerg	15.14	-0.05	15.7	53.3
FidSAIIntern	13.82	-0.09	12.7	44.4
FidSer5	7.58	-0.09	3.2	-0.1
FidSer0-5	9.94	-0.06	3.3	11.7
FIDSerEmgMkt	10.22	-0.10	17.7	38.0
FidSerInt	8.62	-0.11	-0.2	5.8
FidSerToMarket	20.43	-0.07	6.7	67.4
FIDSerTresIndxFd	9.94	0.00	2.2	14.6
FIDZroExtMktIx n	14.05	-0.07	3.2	41.2
FIDZroLgCpIx n	22.44	-0.07	7.3	71.8
Flex 500 Index	26.72	-0.16	6.9	69.5
FlexIntIdx	15.34	-0.11	18.5	50.9
FlexUSBdIdx	9.07	-0.04	3.2	6.6
Freedom2060K	15.85	-0.07	11.9	57.8
GlexUSIdxInstPrn	17.10	-0.12	18.6	50.9
GrowthCompanyK6	32.37	0.02	6.4	111.7
InfIPrBdIndInsPr n	9.17	-0.08	3.5	5.4
IntlIdxInstPrem n	57.01	-0.36	19.9	58.6
IntlIndex n	13.47	-0.10	18.9	53.0
IntrTresBdIxPrem n	9.69	-0.03	4.3	4.5
LgCpGwIdInstPrn	41.86	-0.07	6.9	94.3
LgCpVlIdxIstPrem	19.33	-0.11	7.1	43.7
LTTresBdIdxInstPr n	9.06	-0.13	0.8	-12.9
MidCpGrwthIndx n	35.80	-0.65	8.9	72.4
MidCpInxInstPrem n	35.78	-0.20	6.2	49.0
MidCpVaIIndex n	28.56	-0.04	5.2	39.4
OTCK6Port	26.99	-0.02	4.4	91.4
PuritanK6	16.59	-0.12	3.1	46.4
RealEstIdxInst n	16.47	-0.06	2.8	11.1
SAIUSLgCpIndxFd	24.90	-0.08	7.1	69.8
SeriesBondFd	8.97	-0.04	3.2	6.8
SeriesOverseas	16.03	-0.08	19.3	63.8
SerLTTreBdIdx	5.25	-0.07	0.8	-12.7
SmCpIdxInstPrem n	27.96	-0.17	1.0	35.5
STBdIdx InstPrem n	10.04	-0.01	3.1	11.1
STTrIdx InstPrem n	10.32	-0.01	3.1	9.6
TMktIdxInstPrem n	172.02	-0.61	6.7	67.4
TotalMarketIndex n	21.76	-0.07	6.8	68.0
TtlIntIdxInstPr n	15.93	-0.11	18.6	50.4
USBdIdxInstPrem n	10.35	-0.04	3.2	6.7
USSusIdx n	27.66	-0.04	6.6	68.1
Fidelity Adv Focus A:				
TechA	129.57	-0.48	8.6	118.5
Fidelity Advisor:				
FidAdBlncdFnd	30.92	-0.18	5.0	NS
FidAdBlncdFnd	30.92	-0.20	5.0	NS
FidAdBlncdFnd	30.93	-0.21	5.1	NS
SrsAdvIntlCapApp	37.59	-0.30	17.8	69.3
StragInc n	11.83	-0.03	4.2	21.4
TotBdFdCIZ	9.49	-0.05	3.4	11.5
Fidelity Advisor A:				
EqGrA p/r	21.05	-0.03	6.6	79.6
GrOppA	194.76	0.41	9.4	107.5
NwInsghtA	45.69	0.09	11.5	101.8
StrInA	11.66	-0.03	4.0	20.4
Fidelity Advisor Fun:				
EqGrCIZ	25.38	-0.04	6.8	81.6
InterDiscZ	56.45	-0.11	18.6	55.8
IntlGrwZ	22.56	0.01	13.4	52.0
fedadvcons	10.07	0.00	2.4	NS
Fidelity Advisor I:				
ConsvIncmMuni I n	10.06	0.00	1.8	9.7
EqGrI	24.93	-0.03	6.8	80.9
FAEmgMktI	35.83	-0.35	16.2	42.5
FAInvGrdI	7.18	-0.04	3.3	8.0
FltRatel	9.17	0.00	2.6	30.9
GrOpplI	216.88	0.47	9.6	109.1
HthCarI	60.39	-0.24	-3.8	9.0
IntlGr	22.53	0.00	13.3	51.5
IntlSmCp	36.58	-0.31	18.7	48.6
MuniIncI	10.02	-0.01	0.9	7.5
NwInsghtI	48.14	0.10	11.7	103.2
REIncmInst	12.06	-0.16	2.5	16.3
StkSelSCp	38.26	-0.07	2.1	47.6
StrInI	11.83	-0.04	4.2	21.2
Total Bd	9.49	-0.05	3.4	11.0
Fidelity Advisor M:				
EqGr	20.08	-0.03	6.5	78.3
GrOppM	190.55	0.39	9.3	106.0
NwInsghtM	42.12	0.08	11.4	100.2
Fidelity Advisor Z:				
AdvIntlSmCpZ	36.55	-0.30	18.8	49.1
AssetManager50%	21.56	-0.22	6.3	30.8
AssetMngr85	28.80	-0.12	9.7	49.7
AsstMngr70	29.56	-0.12	8.5	41.6
EmMkt Z	35.75	-0.35	16.3	43.0
FidAdvOTC	238.69	0.22	5.2	NS
FloatRateHighInc	9.18	0.00	2.7	31.4
GrOpp	220.36	0.48	9.6	109.9
IntCpAp	37.71	-0.30	17.9	69.9
InvestGradeBd	7.19	-0.04	3.4	8.5
NewMktsIncFdZ	12.98	-0.06	5.5	34.4
RE Income	12.05	-0.17	2.6	16.7
StkSelAllCap	83.44	-0.08	6.2	63.5
StrgInc	11.84	-0.03	4.2	21.6
Magellan Fund	15.57	-0.10	10.5	NS
Fidelity Freedom:				
2060 K6	15.86	-0.06	12.0	58.7
FdFrmIdxFndII	25.17	-0.12	8.5	NS
FdFrmIdxFndII	26.91	-0.15	9.7	NS
FdFrmIdxFndII	28.57	-0.15	10.4	NS
FdFrmIdxFndII	28.63	-0.16	10.4	NS
FdFrmIdxFndII	23.57	-0.12	10.4	NS
FF2010 n	14.58	-0.05	5.9	36.1
FF2015 n	11.96	-0.05	6.7	25.4
FF2020 n	15.11	-0.06	7.6	29.8
FF2025 n	14.47	-0.06	8.3	33.7
FF2030 n	18.73	-0.08	8.9	37.9
FF2035 n	16.83	-0.08	9.6	45.3
FF2040 n	12.51	-0.05	11.0	54.2
FF2045 n	14.73	-0.06	11.8	57.3
FF2050 n	14.94	-0.06	11.8	57.3
Free2055 n	17.31	-0.08	11.7	57.2
Free2060InstPrem	19.98	-0.10	10.4	53.1
Freedom2020 K	15.09	-0.06	7.6	30.0
Freedom2020K6	15.01	-0.06	7.7	30.8
Freedom2025 K	14.42	-0.07	8.4	33.9
Freedom2025K6	14.37	-0.06	8.5	34.7
Freedom2030 K	18.69	-0.09	8.9	38.2
Freedom2030K6	18.61	-0.08	9.0	39.0
Freedom2035 K	16.79	-0.07	9.7	45.8
Freedom2035K6	16.73	-0.07	9.8	46.5
Freedom2040 K	12.50	-0.06	11.0	54.7
Freedom2040K6	12.45	-0.05	11.2	55.6
Freedom2045 K	14.69	-0.07	11.8	57.8
Freedom2045K6	14.64	-0.07	11.9	58.7
Freedom2050 K	14.90	-0.07	11.8	57.7
Freedom2050K6	14.88	-0.07	11.9	58.6
Freedom2055 K	17.27	-0.07	11.9	57.8
Freedom2055K6	17.25	-0.07	11.9	58.6
Idx2020InsPre	16.67	-0.07	6.6	28.2
Idx2025InsPre	19.75	-0.10	7.3	31.7
Idx2030InsPre	21.63	-0.10	7.8	35.5
Idx2035InsPre	25.18	-0.13	8.4	42.2
Idx2040InsPre	26.92	-0.14	9.7	50.2
Idx2045InsPre	28.58	-0.16	10.4	53.1
Idx2050InsPre	28.64	-0.16	10.4	53.1
Idx2055InsPre	23.58	-0.12	10.4	53.1
Idx2055Investor	23.56	-0.13	10.3	52.9
Idx2025 Premier	19.74	-0.10	7.3	31.7
Idx2030 Premier	21.62	-0.11	7.8	35.5
Idx2035 Premier	25.18	-0.13	8.4	42.3
Idx2040 Premier	26.91	-0.14	9.7	50.4
Idx2045 Premier	28.58	-0.15	10.4	53.2
Idx2050 Premier	28.64	-0.15	10.4	53.2
Idx 2055 Premier	23.57	-0.12	10.4	53.2
Idx 2060

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Fed TF A1	10.42	-0.04	-1.7	6.4
HY TF A1	8.62	-0.04	-1.2	8.4
IncomeA1	2.43	0.00	6.4	26.8
NY TF A1	9.51	-0.04	-2.5	4.8
Utils A1	24.15	0.05	8.5	34.6
Franklin Templeton:				
TgtModA	16.15	NA	NA	NA
FrankTemp/Frank Adv:				
CA TF Adv	6.54	-0.03	-2.0	5.8
CvtScAdv	23.94	-0.08	4.9	40.5
Dynat Adv	197.94	-1.95	8.2	88.3
Growth Adv	145.29	-0.96	7.7	62.4
IncomeAdv	2.41	0.01	6.5	27.6
RisDv Adv	95.02	-0.66	7.2	44.4
Utils Adv	24.44	0.05	8.5	35.2
FrankTemp/Franklin A:				
BAL A	12.65	0.01	5.0	22.0
DynaTech A	188.72	-1.87	8.1	86.9
EqIn A	33.51	0.02	8.3	49.6
FoundFAIA	16.45	NA	NA	NA
GrOp A	50.66	-0.78	4.3	69.8
Growth A	143.70	-0.95	7.6	61.2
LwDuToRt A	8.98	-0.01	2.7	13.8
RisDv A	95.11	-0.67	7.1	43.4
SmMCpGrA	40.49	-0.75	3.5	44.2
StrInc A	8.26	-0.03	3.2	16.0
TtlRtn A	8.27	-0.04	2.9	8.2
FrankTemp/Franklin C:				
Income C	2.48	0.00	5.9	24.3
FrankTemp/Franklin R:				
FrkDynTchR6	201.16	-1.98	8.3	88.9
FrkGrthR6	145.16	-0.95	7.8	62.8
FrkIncR6	2.42	0.00	6.5	27.6
FrkRisDivR6	95.02	-0.65	7.3	44.7
FrankTemp/Mutual A&B:				
Shares A	26.20	-0.19	6.9	42.9
FrankTemp/Temp A:				
Frgn A	9.10	-0.03	19.0	54.6
GlBond A	7.12	-0.08	13.0	4.6
Growth A	29.99	-0.06	14.6	53.3
World A	18.53	-0.03	11.6	72.5
Frost Family of Fund:				
FrTRInst	9.66	-0.03	2.5	18.6

G

GE Elfun/S&S:				
Trusts n	94.04	0.04	6.6	80.8
GMO Trust Class III:				
Quality	34.51	NA	NA	NA
GMO Trust Class VI:				
Quality	34.51	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	26.28	NA	NA	NA
HYMuni	8.90	NA	NA	NA
Muni	14.97	NA	NA	NA
Guggenheim Funds Tru:				
MacOppFdClInstl	24.83	-0.03	3.8	23.6
TotRtnBdFdClInst	23.71	-0.11	3.8	11.7
GuideStone Funds:				
EqindxGS2	62.29	NA	NA	NA
EqIndxGS4 n	62.28	NA	NA	NA
MedDurGS2	12.71	NA	NA	NA

H

Harbor Funds:				
CapApInst	122.72	NA	NA	NA
IntlInst	52.91	-0.49	19.5	57.5
SmCpValInst	41.78	-0.36	-1.7	32.8
Harding Loevner:				
IntlEq	28.10	-0.26	14.6	41.8
Hartford Funds A:				
BalIncA	14.70	-0.09	5.5	23.5
CapAppA	43.85	-0.15	2.9	51.6
DiscpEqA	55.55	-0.22	5.6	61.3
DivGthA	35.04	-0.28	6.0	39.7
EqInc	21.25	-0.13	7.7	35.1
GrOppty	62.45	0.01	4.7	105.1
MidCap A	25.69	-0.40	2.1	24.9
Hartford Funds I:				
BalInc I	14.71	-0.08	5.7	24.4
DivGthI	34.78	-0.28	6.2	40.7
EqInc I	21.03	-0.13	7.8	35.9
InterValue	22.53	-0.10	27.5	77.9
IntlAlphaInv	20.53	-0.27	16.4	55.1
StrInc	7.92	-0.02	4.3	26.8
Hartford Funds Y:				
IntlValY	23.15	-0.10	27.5	78.0
Hartford HLS Fds IA:				
Balanced	30.97	-0.13	5.6	34.3
CapApp	55.37	-0.19	4.1	56.4
DiscEqui	23.80	-0.10	5.6	61.2
Div&Grwth	24.83	-0.20	6.2	41.1

I

IFP US Equity Fund:				
IFP US EquityFd	21.74	-0.06	16.4	73.2
Invesco Fds Investor:				
DivrsDiv n	19.04	-0.09	7.6	41.4
Invesco Funds A:				
500InxA	66.11	-0.20	6.8	67.2
ActiveAllA	14.60	-0.11	7.6	35.9
CapApprA p	87.97	-0.48	4.9	78.8
Chart	21.31	-0.03	7.8	65.9
CmstA	30.88	-0.20	8.9	53.8
DevMktA	43.17	-0.35	11.3	24.5
DiscFdA p	98.46	-1.14	2.1	51.1
DisMdCpGrA	28.41	-0.55	1.8	45.0
DivIncm p	27.42	-0.15	8.0	36.7
DivrsDiv p	19.05	-0.09	7.5	41.0
EqIncA	10.93	-0.04	5.9	36.6
EqWtdA p	75.90	-0.35	6.0	41.5
GlbOppA p	49.18	-0.91	4.6	10.2
GrIncA	22.71	-0.09	7.0	51.7
HYMuA	8.11	-0.05	-2.2	4.7
InvGlobIFdA	100.14	-0.87	6.9	62.8
MnStFndA	62.72	-0.15	8.1	65.1
MnStSmCpA p	30.30	-0.09	5.3	48.4
ModInvA	11.80	-0.07	6.2	29.7
MunInA	11.38	-0.07	-2.8	4.3
RchHiYldMuniA	6.46	-0.04	-2.7	6.4
RisingDivA	26.45	-0.09	8.4	58.9
RoMu A p	13.98	-0.10	-5.1	3.1
SenFltRtA	6.49	0.01	2.5	29.3
SP IncomeA	5.95	-0.04	4.7	82.6
Invesco Funds P:				
Summit P p	30.95	-0.20	3.8	77.2
Invesco Funds Y:				
DevMktY	42.43	-0.34	11.4	25.5
DiscovY	123.66	-1.43	2.2	52.2
EqWtdY	77.32	-0.35	6.2	42.6
IncomeY	6.48	-0.04	4.8	84.0
IntGrowY	35.48	-0.17	12.3	40.3
Ivy Funds:				
CoreEqA t	18.52	-0.09	8.7	72.1
LgCpGwthA p	37.79	-0.20	4.0	72.3
LgCpGwthI r	41.74	-0.22	4.1	73.6
MidCapI	30.17	-0.35	2.8	27.5
MdCpGwthA p	25.79	-0.30	2.7	26.5
ScTechA p	59.98	0.03	17.1	111.0
ScTechI r	82.44	0.04	17.2	112.6

J

Janus Henderson:				
Balanced C	48.18	NA	NA	NA
Balanced T n	48.98	NA	NA	NA
Enterprise T n	146.33	NA	NA	NA
GlbResch T nr	122.95	NA	NA	NA
GlTech T nr	70.39	NA	NA	NA
Grw&Inc T n	76.45	NA	NA	NA
Resh T n	93.13	NA	NA	NA
Jensen I :				
Jensen I	58.99	-0.87	1.8	33.2
JensenQualGrJ n:				
JensenQualGrJ n	59.11	-0.88	1.7	32.4
JHF III DispVal:				
DispVal I	24.25	-0.08	8.0	51.4
DispValMCI	29.13	-0.09	8.1	50.0
DispValMdCp	27.44	-0.09	7.9	48.9
DispValMdCpR6	29.13	-0.10	8.1	50.5
DispValR6	24.33	-0.09	8.0	51.9
JHITFunLgCpCorFd:				
FunLgCpCorA	68.44	-0.41	2.3	57.0
John Hancock:				
500Index1	65.04	-0.20	7.0	68.3
BondI	13.44	-0.07	3.4	9.7
BondR6	13.47	-0.06	3.4	10.0
IntlGrwI	32.38	-0.32	19.5	51.6
John Hancock Class 1:				
BlueChipGrw	65.48	-0.14	8.3	98.0
LSAggr	15.65	-0.09	8.2	47.4
LSBalncd	14.04	-0.06	6.5	33.6
LSGwth	15.08	-0.08	7.6	41.9
John Hancock Funds A:				
BalA	30.19	-0.09	6.4	42.5
BondA p	13.44	-0.07	3.2	8.7
LifeBal	14.20	-0.06	6.3	32.3
LifeGrw	15.16	-0.08	7.4	40.2
JPMorgan A Class:				
CoreBond	10.28	NA	NA	NA
CorePlusBd p	7.21	NA	NA	NA
EqInc p	25.07	NA	NA	NA
GroInc p	82.36	NA	NA	NA
GwthAdv p	40.45	NA	NA	NA
Inv Bal p	16.54	NA	NA	NA
InvCon p	12.87	NA	NA	NA
InvG&I p	20.65	NA	NA	NA
InvGrwt p	27.41	NA	NA	NA
LgCpGwth p	82.22	NA	NA	NA
MdCpGrw p	42.03	NA	NA	NA
USEquity	26.35	NA	NA	NA
JPMorgan I Class:				
CoreBond	10.27	NA	NA	NA
CorePlusBd	7.21	NA	NA	NA
EmMktEq I	35.36	NA	NA	NA
EqInc	25.64	NA	NA	NA
EqIndx	94.27	NA	NA	NA
GrAdv r	43.21	NA	NA	NA
LgCapVal	20.68	NA	NA	NA
LgCpGwth	84.83	NA	NA	NA
MdCpGrw	53.45	NA	NA	NA
MdCpVal	37.00	NA	NA	NA
ShtDurBnd	10.89	NA	NA	NA
SmCap	55.03	NA	NA	NA
USEquity	26.48	NA	NA	NA
USLgCpCorPls	22.54	NA	NA	NA
ValAdv	39.65	NA	NA	NA
JPMorgan L Class:				
MdCpVal L	37.83	NA	NA	NA
JPMorgan R Class:				
CoreBond	10.29	NA	NA	NA
CorePlusBd	7.22	NA	NA	NA
HighYld r	6.55	NA	NA	NA
ShtDurBnd	10.89	NA	NA	NA
USRechEnhEq	46.31	NA	NA	NA
JPMorgPrm:				
USEquity L	26.56	NA	NA	NA

L

Laudus Funds:				
USLgCpGr nr	27.06	-0.23	4.2	85.6
Lazard Instl:				
EmgMktEq	21.78	-0.21	21.5	65.3
GlbLstInfr	17.78	-0.11	14.7	34.5
IntStrtEq r	16.16	0.06	20.1	44.5
Legg Mason I:				
IntlGrTrl	74.14	-0.86	14.7	50.2
Loomis Sayles Fds:				
LSBondI	11.99	-0.03	4.7	20.2
Lord Abbett A:				
AffiltdA p	19.79	-0.13	6.9	47.7
BdDeb p	7.14	-0.03	3.4	18.1
CalibrDivGr	24.14	-0.11	7.2	59.2
FloatRt p	8.09	NA	NA	NA
HYMuniBd p	10.48	NA	NA	NA
IntrTxFr	10.06	-0.01	0.3	8.0
MultiAstBalOppty	12.80	-0.06	5.6	38.3
ShtDurIncmA p	3.88	0.00	3.0	13.7
TaxFr p	10.03	-0.04	-2.2	6.1
Lord Abbett I:				
BdDebentr	7.10	-0.03	3.5	18.8
FloatRt	8.09	NA	NA	NA
HiYld	6.37	-0.01	3.3	25.7
ShtDurInc p	3.87	-0.01	3.1	14.4

M

MainStay Fds A:				
HiYldBdA	5.22	-0.01	3.4	25.4
LgCpGrA p	10.48	-0.12	9.7	100.8
Mairs&Power:				
MairsPwrGr n	174.84	-0.34	3.5	56.6
MassMutual Select:				
MCGrEqIII	19.61	-0.16	1.4	37.4
Metropolitan West:				
TotRetBd n	9.05	NA	NA	NA
TotRetBdI	9.04	NA	NA	NA
TRBdPlan	8.48	NA	NA	NA
UnconstrBd I	10.38	NA	NA	NA
MFS Funds:				
IIE	39.40	-0.35	16.5	55.5
MFS Funds Class A:				
AgGrAIA	32.42	-0.23	9.2	44.9
CoEqyA	53.42	-0.33	5.7	56.9
GrowthA	195.56	-0.95	7.1	80.8
IntlVA	42.42	-0.31	19.2	56.3
MCapA	30.29	-0.53	6.4	48.2
MCapValA	31.47	-0.11	2.6	39.6
MIGA	43.88	-0.29	4.1	49.2
MITA	38.17	-0.16	6.4	52.6
MuHiA	7.21	-0.04	-1.7	8.0
MulnA	7.93	-0.03	-1.6	6.5
ResBdA	9.48	-0.04	3.3	9.7
RschA	61.08	-0.34	5.7	55.1
TotRA	19.74	-0.10	5.7	29.6
UtilA	23.99	0.06	7.9	21.8
ValueA	51.58	-0.39	7.4	39.3
MFS Funds Class I:				
GrowthI	216.31	-1.04	7.3	82.2
MCapI	32.99	-0.58	6.5	49.2
MCapValI	32.59	-0.12	2.7	40.6
MIGI	45.99	-0.30	4.2	50.4
ResBdI	9.48	-0.04	3.3	10.2
RschI	63.55	-0.35	5.9	56.3
ValueI	51.98	-0.39	7.6	40.3
Morgan Stanley Inst:				
CapGrI	65.50	NA	NA	NA
CapGrP p	58.51	NA	NA	NA
GloFranI t	35.75	-0.48	6.5	36.3
MorganStanleyPathway:				
CoreFxIcm n	6.74	-0.02	3.2	6.1
Munder Funds:				
MndrIntlSmCpInv r	18.87	0.01	27.1	62.4
Mutual Series:				
BeacnZ	18.06	-0.15	14.1	46.8
GlbDiscA	31.64	-0.30	13.9	51.9
GlbDiscz	32.75	-0.31	14.1	53.0
QuestZ	15.59	-0.05	10.0	33.6
SharesZ	26.68	-0.19	7.0	44.0

N

Natixis Funds:				
InvGradeBdY	9.79	-0.04	3.1	12.1
LSGrowthY	31.79	-0.34	7.5	117.0
Neuberger Berman Fds:				
GenesInst	63.83	-0.53	-2.4	26.5
LCVal Inst	48.64	-0.08	8.5	28.0
LgShInst	19.50	-0.05	4.0	26.0
StrIncInst	10.06	-0.04	4.8	23.3
Neuberger Berman Inv:				
Genes n	63.54	-0.53	-2.5	25.9
Guard n	31.26	-0.14	7.1	71.5
LCVal n	48.63	-0.08	8.4	27.5
Neuberger Berman Tr:				
GenesisFdR6	63.82	-0.53	-2.3	26.9
Nicholas Group:				
Nich n	90.87	-0.94	2.8	63.6
Northern Funds:				
BdIdx n	9.15	-0.04	3.1	6.6
EmMktsEqIdx nr	12.95	-0.12	16.2	33.9
HiYFxInc n	6.09	-0.01	4.4	31.0
IntlEqIdx nr	16.57	-0.08	20.0	58.4
MidCpIdx n	21.20	-0.13	2.4	44.8
StkIdx n	63.46	-0.19	7.1	69.6
Nuveen CI A:				
AAMunBd p	9.77	-0.03	-1.1	5.7
HiYldMuBd p	13.89	-0.11	-3.4	3.2
Nuveen CI I:				
HYMunBd	13.90	-0.11	-3.2	3.9
Nuveen CI R:				
IntDMunBd	8.72	-0.02	0.8	7.8
LmtTrmR	10.86	0.00	2.0	8.0

O

Oakmark Funds Invest:				
EqtyInc nr	37.32	-0.20	5.0	37.2
Oakmark n	162.71	-0.84	6.9	73.9
OakmrkInt n	30.86	0.00	23.4	50.7
Select n	83.31	-0.50	4.0	65.4
Old Westbury Fds:				
AlCpCore n	26.49	NA	NA	NA
CreditIncomeFd n	7.90	NA	NA	NA
FixInc pn	10.15	NA	NA	NA
LrgCpStr n	21.57	NA	NA	NA
MuniBd pn	11.40	NA	NA	NA
Sm&MdCapStrategy n	17.86	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.27	-0.04	3.2	8.0
LgCpGrwth	25.49	-0.18	4.3	85.4
LgCpVal	19.89	-0.13	7.2	43.6
Osterweis Strat Income:				
OsterweisStrInc n	11.24	-0.03	3.1	28.5

P Q

Parnassus Fds:				
ParnEqFd n	64.20	-0.47	7.9	59.6
Pear Tree:				
ForeignVal I r	26.70	-0.23	19.4	50.5
Perm Port Funds:				
Permanent n	68.55	NA	NA	NA
PGIM Funds Cl A:				
HighYield	4.84	NA	NA	NA
JennGrowth	64.03	-0.41	7.5	100.4
JennUtility	15.56	0.04	5.1	35.4
TotalReturnBond p	12.01	NA	NA	NA
PGIM Funds Cl Z:				
HighYield	4.85	NA	NA	NA
JennGrowth	74.76	-0.48	7.7	102.2
TotalReturnBond	11.97	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	11.31	NA	NA	NA
CommodityRR	13.79	NA	NA	NA
DivInc	9.82	NA	NA	NA
GlblBdOppUSH	9.72	NA	NA	NA
HiYld	8.07	-0.04	4.0	27.4
HiYldMuniBd	8.17	-0.04	-1.3	9.0
IntlBdUSH	9.90	NA	NA	NA
InvGrdCrBd	9.04	NA	NA	NA
LgTrmCrdtBd	8.65	-0.11	2.7	8.7
LngDurTotRtrn	7.06	NA	NA	NA
LowDur	9.30	NA	NA	NA
LowDurInc r	8.17	NA	NA	NA
ModDur	9.35	NA	NA	NA
MortgOppBd	9.29	-0.02	4.1	16.6
MuniBd	9.15	-0.03	-0.6	9.6
RealRtnI	10.27	NA	NA	NA
ShortT	9.66	0.00	2.3	17.3
ShtAssetInv	9.96	0.00	2.5	16.6
StksPLUSIntlHdgr	9.02	NA	NA	NA
StksPLS	13.47	NA	NA	NA
TotRt	8.63	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.17	-0.04	-1.5	8.0
IncomeFd	10.72	NA	NA	NA
LowDurInc	8.17	NA	NA	NA
TotRetA	8.63	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.72	NA	NA	NA
PIMCO Funds I2:				
ComPLUSStrtgyFd	6.52	NA	NA	NA
HiYldMuniBd	8.17	-0.04	-1.4	8.7
Income	10.72	NA	NA	NA
IntlBdUSH	9.90	NA	NA	NA
InvstGrCrBd	9.04	NA	NA	NA
LowDurInc	8.17	NA	NA	NA
MuniBd	9.15	-0.03	-0.6	9.3
ShtTm	9.66	0.00	2.3	17.0
TotRt	8.63	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.64	NA	NA	NA
DynamicBd	10.13	NA	NA	NA
IncomeFd	10.72	NA	NA	NA
InflRespMulAsset	8.73	NA	NA	NA
Pioneer Funds A:				
CoreEqA	24.48	NA	NA	NA
DiscGrA	20.17	NA	NA	NA
PioFdA	43.97	NA	NA	NA
Pioneer Funds Y:				
BondY	8.29	NA	NA	NA
StratIncY p p	9.69	NA	NA	NA
Price Funds:				
2050RetFd n	20.65	-0.09	9.0	52.5
Balnanced n	28.05	-0.12	7.9	42.1
BlChip n	201.70	-0.42	8.3	97.7
Communica&Tech n	166.57	-4.01	8.0	83.4
DivGro n	82.53	-0.68	7.9	46.2
EqInc n	36.88	-0.14	7.3	39.3
EqIndex n	164.65	-0.49	7.1	69.0
GlbStk n	68.22	-0.29	8.5	59.9
GlbTech n	23.17	0.05	11.1	94.3
Growth n	111.52	-0.31	5.7	81.6
HelSci n	77.41	0.06	-2.7	5.5
InstFLRfd r	9.46	0.01	3.5	32.7
InstHiYld	7.92	-0.03	4.8	30.5
LgCapGow I	88.35	-0.72	7.4	91.6
InstLCCoreGr	78.22	-0.16	8.4	98.7
LgCpVal	24.06	-0.14	4.1	34.1
InstSmCap	25.27	-0.10	1.6	33.4
IntDis n	72.89	-0.44	16.0	36.2
IntlStk n	22.24	-0.15	13.8	41.2
MCapVal n	31.95	0.00	0.1	48.0
MCEqGr	61.51	-0.43	1.7	37.0
MidCap n	101.35	-0.69	1.6	35.8
NAmer n	78.46	-0.72	6.7	73.2
NHoriz n	53.63	-0.39	-3.9	17.1
OverS SF nr	14.74	-0.14	17.5	50.1
QMUSSmCpGrEq n	43.70	-0.36	1.5	43.7
R2015 n	13.37	NA	NA	NA
R2020 n	19.82	NA	NA	NA
R2025 n	17.66	NA	NA	NA
R2030 n	27.54	NA	NA	NA
R2035 n	22.81	NA	NA	NA
R2040 n	33.28	NA	NA	NA
Ret2045 n	24.24	-0.11	8.9	51.4
Ret2055 n	21.70	-0.10	9.1	52.6
SciTec n	54.38	0.03	5.1	110.2
SmCap n	53.03	-0.21	0.5	26.0
SmCapStk n	57.05	-0.24	1.5	33.0
SpecGr n	27.18	-0.14	6.6	52.5
SpecInc n	11.34	NA	NA	NA
TF Incom n	10.72	-0.03	-1.5	7.5
TotIndex n	66.14	-0.23	6.6	66.8
U.S.EqResch n	62.04	-0.29	6.1	74.3
USLrgCpCore n	43.51	-0.29	5.6	61.3
Value n	47.81	-0.26	7.2	43.2
Price Funds - Adv Cl:				
R2030A p	27.12	NA	NA	NA
R2040A p	32.79	NA	NA	NA
Price Funds - R Cl:				
R2030R p	26.68	NA	NA	NA
PRIMECAP Odyssey Fds:				
AggGrowth r nr	46.96	0.32	6.6	52.5
Growth r nr	37.75	0.36	9.4	60.7
Stock r nr	36.92	0.00	9.8	58.6
Principal Investors:				
CapApprA p	82.45	-0.54	4.0	68.8
InfPro IN	7.85	0.00	4.2	5.6
LgIndxI	30.32	-0.09	7.1	69.1
LT2030In	14.78	-0.08	6.7	34.3
LT2040I	17.10	-0.11	8.0	44.3
LT2050I	18.47	-0.12	9.0	51.6
MidCpBldA	45.00	-0.60	5.6	63.3
PreSecI	9.32	0.01	4.1	22.7
PtrLV In	19.96	-0.14	5.1	40.8
RealEstSecI	28.58	-0.14	2.9	14.1
SAMBalA p	17.04	-0.11	6.2	37.8
SAMGrA p	20.45	-0.14	7.0	46.7
Putnam Funds:				
GrOpp R6	79.96	-0.19	5.2	94.1
Putnam Funds Class A:				
DynAABalA	16.73	-0.10	6.5	46.0
DynAAGthA	21.02	-0.13	8.2	58.2
PutLargCap p	37.42	-0.12	8.9	59.9
GeorgePutBal	26.82	-0.08	5.2	46.5
GrOpp p p	72.99	-0.18	5.1	92.1
StDurInc	10.12	0.00	2.5	16.3
SustainLdrsFd p	124.64	-0.44	1.8	60.2
Putnam Funds Class Y:				
GrOpp Y	78.83	-0.19	5.2	93.5
PutLargCap	37.45	-0.12	9.0	61.1
SmCapGr	80.41	0.01	2.9	59.2
StDurInc	10.13	-0.01	2.5	16.6

R

Russell Funds S:				
TaxExBd	21.50	0.01	0.6	8.3
TxMngUSLgCp	89.55	-0.46	6.0	60.9
Rydex Investor Class:				
NasdaqInv n	89.01	-0.36	8.1	89.8

S

Schwab Funds:				
1000 Inv nr	134.78	-0.47	7.1	69.0
CoreEq n	24.38	-0.17	4.6	59.5
FunIntlLgInst nr	12.63	-0.06	21.9	61.0
FunUSLgInst nr	29.58	-0.14	6.2	54.2
InflProSel n	10.32	0.00	4.4	6.4
Intl Sel nr	27.09	-0.17	19.8	58.0
S&P Sel n	96.74	-0.29	7.2	69.8
SmCp Sel nr	36.07	-0.22	1.0	35.2
TSM Sel nr	105.76	-0.38	6.7	67.2
USSmCoIdx nr	17.83	-0.06	0.5	37.2
SEI Portfolios:				
CoreFxIn F	9.49	-0.04	3.2	6.2
IntlEq F	13.53	-0.03	22.3	65.3
IntMuni F	10.90	-0.02	0.2	6.6
LgCapGr F	46.16	-0.33	7.1	89.9
TaxMgdLC F	37.86	-0.34	7.4	50.8
SmeadFds:				
SmeadValueInstl	77.65	0.26	-1.7	32.3
SSgA Funds:				
SP500 n	273.93	-0.81	7.1	69.2
Strategic Adviser:				
StratAdFidEmr	13.95	-0.17	15.1	39.0
StratAdMunBond	8.60	NA	NA	NA
StratAdShrtDur	10.00	NA	NA	NA
StratAdFidUS	18.19	-0.48	4.9	66.1
StratAdIntlFnd	13.75	NA	NA	NA
StratAdCorInFnd	9.13	NA	NA	NA
StratAdInOpFnd	8.91	NA	NA	NA
StratAdvFidIntl	14.19	-0.08	20.2	59.6
StratAdAltFund	9.99	NA	NA	NS
StratAdFidCoreS	9.10	-0.05	3.4	9.0

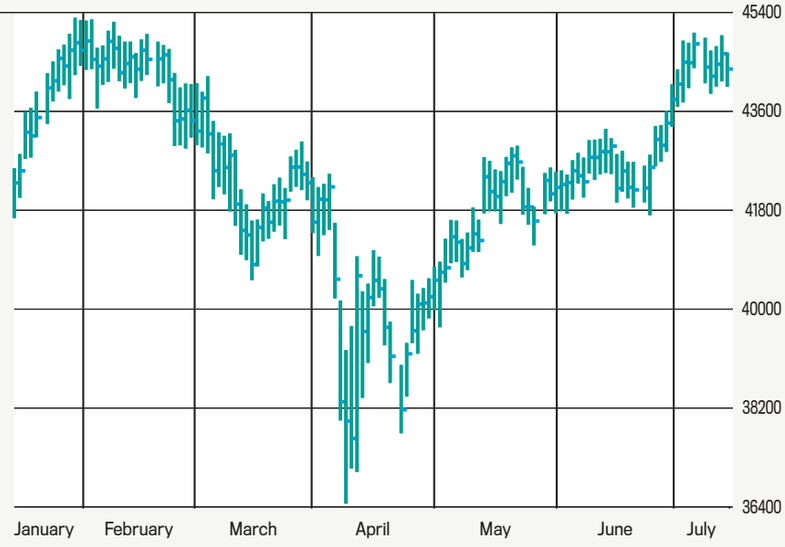
T

TCW Funds:				
EmMktInc n	6.65	NA	NA	NA
TotRetBondI n	7.76	NA	NA	NA
Thompson IM:				
Bond n	10.55	-0.01	4.1	22.0
Thornburg Fds:				
IncBuildA t	30.18	-0.14	20.2	68.4
IntlVal I	31.88	-0.13	22.1	69.6
LtdTInc I	13.06	-0.02	3.6	14.6
LtdTMu I	13.52	0.02	2.3	8.2
Thrivent Funds A:				
LgCpStk	29.18	-0.12	10.2	56.8
MidCapStk	31.16	-0.22	2.6	34.0
Thrivent Funds S:				
LgCpVal n	31.46	-0.01	9.0	48.7
MidCapStk n	37.21	-0.26	2.8	34.9
TIAA-CREF/Instl Cl:				
CoreBond Inst	9.09	-0.05	3.0	9.6
CorePlsBd	9.13	-0.05	3.1	11.1
TIAA-CREF/Retail Cl:				
EqIdx	44.59	-0.17	6.6	65.7
Gro&Inc	27.58	-0.07	3.3	74.7
LrgCpGro	30.18	-0.10	5.8	90.7
TIAA/CREF Funds:				
BdIdxInst	9.60	-0.04

The Dow Jones Averages

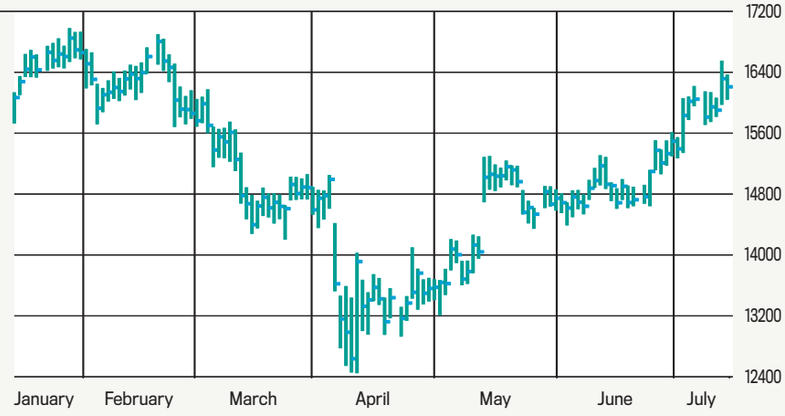
Industrials

Components	Week's Change
3M	2.90
Amazon.com	1.61
American Express	-8.66
Amgen	-2.97
Apple	-2.39
Boeing	10.92
Caterpillar	8.06
Chevron	6.94
Cisco Systems	-1.42
Coca-Cola	-1.48
Disney	-4.13
Goldman Sachs	-18.73
Home Depot	-1.61
Honeywell International	-4.47
IBM	-8.38
Johnson & Johnson	0.89
JPMorgan Chase	-9.14
McDonald's	5.83
Merck	2.43
Microsoft	4.48
Nike Cl B	-3.76
NVIDIA	5.58
Procter & Gamble	-3.78
Salesforce	-14.08
Sherwin-Williams	-8.07
Travelers	-9.65
UnitedHealth Group	-4.45
Verizon Communications	-1.93
Visa Cl A	-10.93
Walmart	-3.96



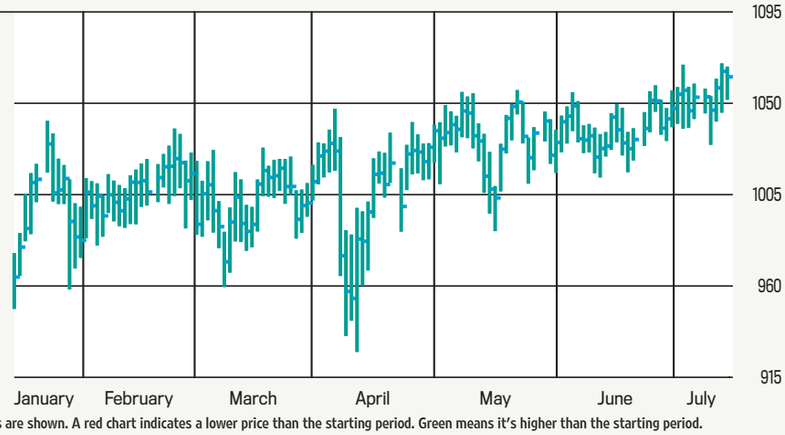
Transportation

Components	Week's Change
Alaska Air Group	1.49
American Airlines Group	0.53
Avis Budget Group	10.08
CH Robinson Worldwide	1.37
CSX	0.50
Delta Air Lines	5.79
Expeditors Intl of Wash	-2.62
FedEx	-5.17
JB Hunt Transport	0.69
Kirby Corp	0.07
Landstar System	-2.62
Matson	3.15
Norfolk Southern	4.07
Old Dominion Freight Line	-3.30
Ryder System	4.82
Southwest Airlines	3.05
Uber Technologies	1.76
Union Pacific	-1.18
United Airlines	5.33
United Parcel Service B	-2.86



Utilities

Components	Week's Change
American Elec Power	1.48
American Water Works	2.24
Atmos Energy	1.91
Consolidated Edison	0.28
Dominion Energy	0.53
Duke Energy	0.15
Edison International	-1.49
Exelon	0.38
FirstEnergy	0.51
NextEra Energy	0.52
Public Svc Enterprise	1.38
Sempra	-0.56
Southern	1.15
Vistra	4.38
Xcel Energy	0.43



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.162684131257 42)

Daily	Jul 7	8	9	10	11
Open (t)	44750.40	44386.38	44448.83	44422.59	44383.49
Open (a)	44803.36	44378.58	44327.13	44427.75	44480.77
10:00	44747.35	44341.32	44466.04	44497.57	44390.48
10:30	44633.06	44278.80	44381.33	44562.40	44416.92
11:00	44594.92	44256.89	44267.13	44659.77	44399.75
11:30	44515.47	44261.07	44294.27	44716.14	44332.19
12:00	44489.88	44343.65	44309.29	44669.93	44319.09
12:30	44376.77	44376.28	44277.85	44690.90	44323.98
1:00	44305.72	44269.69	44297.81	44692.30	44357.85
1:30	44337.38	44257.50	44341.20	44722.85	44372.35
2:00	44310.09	44288.97	44368.57	44746.13	44387.91
2:30	44174.98	44266.23	44378.87	44758.66	44342.70
3:00	44344.75	44258.73	44432.23	44699.32	44394.26
3:30	44285.85	44271.78	44429.54	44699.53	44396.14
Close	**44406.36**	**44240.76**	**44458.30**	**44650.64**	**44371.51**
High (t)	44941.51	44707.71	44789.00	44986.93	44672.06
Low (t)	44110.26	43918.85	44048.86	44144.84	44045.23
High (a)	44803.36	44436.96	44556.68	44775.47	44480.77
Low (a)	44160.32	44201.37	44225.88	44372.92	44275.25
Change	−422.17	−165.60	+217.54	+192.34	−279.13

Theoretical (t): High 44986.93 Low 43918.85
Actual (a): High 44803.36 Low 44160.32

Dow Jones 20 Transport (divisor: 0.153958087034 79)

Open (t)	15968.76	15848.27	15995.65	16041.80	16222.27
Open (a)	16009.10	15848.96	15973.41	16015.59	16243.47
10:00	16044.73	15932.71	15999.67	16087.50	16182.76
10:30	16076.42	15872.37	15969.90	16310.81	16130.88
11:00	16030.43	15961.98	15903.53	16417.90	16161.71
11:30	15970.64	16027.44	15852.70	16441.13	16164.35
12:00	15911.67	15969.41	15900.38	16389.98	16216.49
12:30	15915.80	15967.49	15929.39	16406.78	16164.88
1:00	15844.12	15991.98	15890.78	16425.50	16184.69
1:30	15826.71	15939.48	15905.01	16451.52	16227.83
2:00	15811.48	15916.95	15920.61	16466.71	16217.76
2:30	15817.69	15972.95	15938.96	16413.98	16208.78
3:00	15802.89	15965.25	15911.35	16401.72	16235.33
3:30	15791.21	15975.09	15888.87	16367.84	16216.54
Close	**15811.12**	**15945.12**	**15902.51**	**16316.19**	**16208.86**
High (t)	16149.98	16139.85	16067.13	16552.85	16371.63
Low (t)	15707.20	15746.04	15813.39	15971.04	16038.49
High (a)	16124.63	16048.13	16035.49	16480.65	16254.87
Low (a)	15724.00	15846.07	15845.03	16001.77	16123.09
Change	−235.71	+134.00	−42.61	+413.68	−107.33

Theoretical (t): High 16552.85 Low 15707.20
Actual (a): High 16480.65 Low 15724.00

Dow Jones 15 Utilities (divisor: 1.318447531906 30)

Open (t)	1051.51	1045.37	1049.36	1050.61	1057.89
Open (a)	1051.81	1047.28	1048.79	1051.88	1058.81
10:00	1051.23	1040.50	1046.56	1054.08	1056.46
10:30	1051.76	1039.12	1045.13	1058.79	1060.78
11:00	1052.64	1037.06	1049.91	1058.79	1062.88
11:30	1052.13	1038.41	1053.32	1061.21	1058.60
12:00	1052.44	1043.80	1054.63	1062.80	1060.13
12:30	1050.05	1039.15	1053.85	1063.30	1057.99
1:00	1051.07	1040.71	1055.19	1061.38	1058.75
1:30	1052.37	1044.00	1054.77	1066.09	1058.97
2:00	1052.67	1043.54	1054.01	1065.55	1060.07
2:30	1052.15	1045.50	1056.14	1067.34	1060.17
3:00	1051.48	1046.63	1056.90	1067.10	1063.14
3:30	1049.82	1049.36	1057.17	1067.49	1064.18
Close	**1053.17**	**1046.62**	**1057.58**	**1065.75**	**1063.06**
High (t)	1057.25	1053.57	1062.17	1069.72	1068.12
Low (t)	1045.01	1029.49	1040.94	1045.31	1051.67
High (a)	1054.67	1049.71	1059.43	1067.96	1067.41
Low (a)	1047.92	1034.63	1042.83	1050.27	1053.99
Change	+.19	−6.55	+10.96	+8.17	−2.69

Theoretical (t): High 1069.72 Low 1029.49
Actual (a): High 1067.96 Low 1034.63

Dow Jones 65 Composite (divisor: 0.796331602033 87)

Open (t)	13970.39	13862.55	13910.42	13916.04	13955.00
Open (a)	13989.49	13864.26	13880.30	13914.14	13980.48
10:00	13989.64	13858.46	13907.62	13971.71	13951.91
10:30	13961.11	13837.75	13883.58	14016.01	13958.66
11:00	13943.38	13844.15	13848.65	14048.90	13956.29
11:30	13917.24	13852.16	13864.73	14062.81	13941.10
12:00	13902.81	13877.02	13875.14	14052.32	13938.23
12:30	13869.66	13884.89	13860.82	14061.01	13931.81
1:00	13848.59	13849.42	13866.98	14069.18	13950.98
1:30	13859.59	13849.61	13882.89	14081.94	13957.30
2:00	13851.41	13862.57	13891.11	14087.70	13958.94
2:30	13808.91	13859.75	13889.01	14086.40	13950.21
3:00	13858.06	13865.73	13903.05	14059.95	13972.34
3:30	13833.78	13870.52	13907.94	14054.95	13973.62
Close	**13872.37**	**13853.61**	**13907.96**	**14040.75**	**13958.53**
High (t)	14053.98	13998.16	14014.94	14161.78	14059.77
Low (t)	13778.29	13720.99	13779.53	13836.85	13840.07
High (a)	13992.43	13890.00	13932.96	14094.89	13980.48
Low (a)	13801.41	13827.53	13842.42	13903.58	13917.90
Change	−131.51	−18.76	+54.35	+132.79	−82.22

Theoretical (t): High 14161.78 Low 13720.99
Actual (a): High 14094.89 Low 13801.41

Trading Diary

Market Advance/Decline Volumes

Daily	Jul 7	8	9	10	11
NY Up	294,501	746,619	565,886	738,853	321,193
NY Off	838,428	473,881	495,914	352,517	692,611
NY Up - Comp.	1,737,069	3,611,861	2,476,224	3,459,786	1,508,796
NY Off - Comp.	3,452,889	2,077,964	2,290,722	1,878,530	3,052,276
NYSE Amer UP	11,824	7,978	22,692	21,286	16,815
NYSE Amer Off	8,294	12,811	7,691	4,303	7,151
NASD Up	3,318,484	5,920,110	7,405,419	6,850,937	3,823,334
NASD Off	4,924,533	2,433,661	2,513,697	2,853,638	4,251,292
NYSE Arca UP	90,642	156,828	190,522	212,690	98,873
NYSE Arca Off	252,303	165,111	113,221	84,748	188,700
% (QCHA)	-.96	+.66	+.35	+.66	-.61
% (QACH)	+.04	+.63	+1.32	+1.84	+.71
% (QCHAQ)	-.85	+1.26	+1.24	+.84	-.57

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,861	303	4,860	2,359
Advances	1,268	171	2,136	680
Declines	1,564	126	2,628	1,657
Unchanged	29	6	96	22
New Highs	264	32	453	452
New Lows	35	7	157	50

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Jul 7	8	9	10	11
Issues Traded	2,845	2,841	2,842	2,839	2,834
Advances	581	1,706	1,774	1,860	786
Declines	2,184	1,033	1,000	895	1,976
Unchanged	80	102	68	84	72
New Highs	110	87	83	123	61
New Lows	14	9	11	13	17
Blocks - primary	5,904	6,223	5,562	5,955	6,018
Total (000) - primary	1,143,430	1,232,633	1,072,824	1,097,753	1,028,709
Total (000)	5,236,749	5,739,038	4,813,345	5,367,356	4,656,216

NYSE American Composite

Daily	Jul 7	8	9	10	11
Issues Traded	298	299	295	295	296
Advances	119	148	170	177	126
Declines	170	139	106	106	155
Unchanged	9	12	19	12	15
New Highs	12	10	11	10	11
New Lows	1	1	1	...	4
Blocks - primary	199	195	290	218	222
Total (000) - primary	20,264	20,872	31,392	25,726	25,268
Total (000)	473,415	526,840	979,422	672,466	548,173

Nasdaq

Daily	Jul 7	8	9	10	11
Issues Traded	4,708	4,687	4,680	4,656	4,695
Advances	1,263	2,803	2,935	2,610	1,242
Declines	3,303	1,719	1,583	1,859	3,296
Unchanged	142	165	162	187	157
New Highs	140	121	147	187	104
New Lows	61	50	51	37	50
Blocks - primary	53,608	58,990	99,707	91,052	61,287
Total (000)	8,345,719	8,437,484	9,978,320	9,781,386	8,135,809

NYSE Arca Composite

Daily	Jul 7	8	9	10	11
Issues Traded	2,307	2,306	2,302	2,299	2,290
Advances	329	1,287	1,873	1,546	444
Declines	1,953	972	401	683	1,818
Unchanged	25	47	28	70	28
New Highs	48	36	181	312	49
New Lows	9	13	22	25	20
Blocks - primary	1,624	1,529	1,436	1,564	1,507
Total (000) - primary	343,464	326,698	305,744	300,651	288,032
Total (000)	1,990,934	1,922,314	1,839,232	1,847,072	1,735,190

Other Market Indexes

Daily	7/07	7/08	7/09	7/10	7/11
NYSE Amer Comp	5866.01	5860.31	5827.85	5884.62	5964.34
BNY ADR Idx	202.97	204.16	205.31	205.42	204.24
Europe	185.82	187.38	188.95	189.67	187.58
Latin Am	206.89	207.99	204.91	203.17	201.99
Asia	260.45	261.39	262.55	261.88	262.01
Emerg M	432.70	433.97	434.45	432.78	432.63
DJ US TSM Float	61628.24	61609.35	62001.39	62167.25	61905.76
Nasdaq Cmp	20412.52	20418.46	20611.34	20630.66	20585.53
100 Index	22685.57	22702.25	22864.91	22829.26	22780.60
Indus.	12093.78	12024.16	12076.42	12109.66	12132.12
Insur.	15332.59	15342.19	15318.51	15376.97	15186.40
Banks	4520.80	4551.67	4551.12	4577.33	4516.84
Computer	19119.69	19162.03	19384.91	19366.98	19339.93
Telecom	509.74	509.38	506.36	502.20	497.72
NYSE Comp.-z	20545.60	20541.96	20608.23	20678.11	20547.67
Financial-z	13270.45	13221.56	13262.37	13318.87	13197.29
Health Care-z	23682.23	23774.20	23869.50	24020.14	23808.26
Energy-z	13490.72	13812.45	13763.06	13857.84	13936.17
Russell 1000	3410.86	3408.34	3429.38	3437.82	3424.64
2000	2214.23	2228.74	2252.49	2263.41	2234.83
3000	3544.24	3542.72	3565.28	3574.42	3559.35
Value-v	1927.79	1926.88	1931.71	1942.18	1932.20
Growth-v	4281.41	4277.18	4318.49	4317.06	4305.83
MidCap	3713.45	3718.68	3735.94	3752.77	3722.42
S&P 100 Index	3055.85	3050.64	3072.72	3080.65	3073.81
500	6229.98	6225.52	6263.26	6280.46	6259.75
Ind.	8915.19	8923.05	8983.83	8998.76	8979.19
MidCap	3157.13	3169.69	3183.82	3199.23	3172.40
SmallCap	1355.65	1366.20	1377.73	1390.91	1376.56
Value Line(A)	11485.53	11550.65	11604.05	11670.98	11551.95
Value Line(G)	611.56	614.89	617.62	620.97	614.53
DJ US Small TSM	15288.04	15369.15	15502.63	15576.81	15399.69

(A)-Arithmetic Index. (G)-Geometric Index.
(z)-Value Line 1000 and Growth 3000. (x)-Dec. 31 1965=50. (z)-Dec. 31 2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

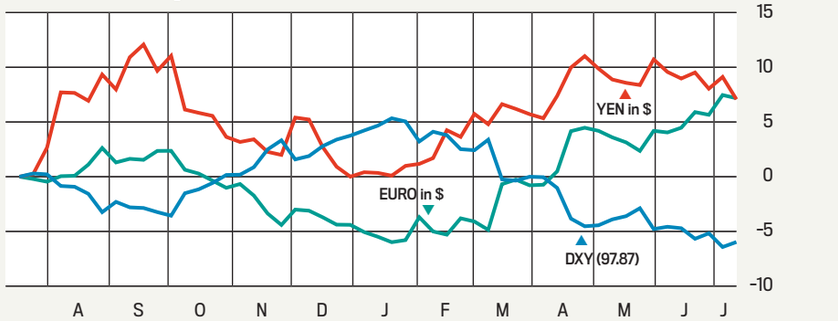
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
45014.04	37645.59	30 Indus	44650.64	44240.76	44371.51	−457.02	−1.02	4370.61	10.93	1827.29	4.30
17754.38	12637.04	20 Transp	16316.19	15811.12	16208.86	162.03	1.01	686.00	4.42	313.11	1.97
1079.88	929.85	15 Utilities	1065.75	1046.62	1063.06	10.08	0.96	117.48	12.42	80.32	8.17
14373.96	11713.15	65 Comp	14040.75	13853.61	13958.53	−45.35	−0.32	1223.73	9.61	566.82	4.23
Dow Jones Indexes											
62167.25	49067.76	US TSM Float	62167.25	61609.35	61905.76	−230.59	−0.37	6413.32	11.56	3506.51	6.00
1530.52	1208.95	US Market	1530.52	1517.28	1524.68	−5.52	−0.36	161.82	11.87	91.07	6.35
1232.86	838.33	Internet	1232.86	1208.84	1208.84	−23.31	−1.89	275.12	29.47	96.10	8.64
New York Stock Exchange											
20725.79	17188.46	Comp-z	20678.11	20541.96	20547.67	−178.12	−0.86	2041.75	11.03	1450.57	7.60
13417.61	10494.07	Financial-z	13318.87	13197.29	13197.29	−220.31	−1.64	2267.40	20.74	1153.99	9.58
28478.56	22518.23	Health Care-z	24020.14	23682.23	23808.26	−53.47	−0.22	−2973.34	−11.10	−523.60	−2.15
14480.04	11686.49	Energy-z	13936.17	13490.72	13936.17	257.65	1.88	−159.52	−1.13	809.09	6.16
NYSE American Stock Exchange											
5964.34	4390.16	NYSE Amer Comp	5964.34	5827.85	5964.34	86.11	1.46	921.54	18.27	1278.06	27.27
Standard & Poor's Indexes											
3081.31	2405.92	100 Index	3080.65	3050.64	3073.81	−7.50	−0.24	348.03	12.77	183.58	6.35
6280.46	4982.77	500 Index	6280.46	6225.52	6259.75	−19.60	−0.31	644.40	11.48	378.12	6.43
8998.76	7032.71	Indus	8998.76	8915.19	8979.19	−7.23	−0.08	805.66	9.86	524.40	6.20
3390.26	2560.93	MidCap	3199.23	3157.13	3172.40	−18.91	−0.59	151.69	5.02	51.46	1.65
1544.66	1106.12	SmallCap	1390.91	1355.65	1376.56	−3.66	−0.27	26.10	1.93	−31.61	−2.24
Nasdaq Stock Market											
20630.66	15267.91	Comp	20630.66	20412.52	20585.53	−15.57	−0.08	2187.08	11.89	1274.74	6.60
22866.97	17090.40	100 Index	22864.91	22685.57	22780.60	−86.37	−0.38	2449.11	12.05	1768.42	8.42
12683.06	9339.57	Indus	12132.12	12024.16	12132.12	−87.02	−0.71	1765.46	17.03	226.19	1.90
16820.36	14303.28	Insur	15376.97	15186.40	15186.40	−321.44	−2.07	883.11	6.17	−455.52	−2.91
4952.58	3605.97	Banks	4577.33	4516.84	4516.84	−53.37	−1.17	604.74	15.46	110.18	2.50
19384.91	13524.30	Computer	19384.91	19119.69	19339.93	63.90	0.33	1874.39	10.73	1618.28	9.13
515.18	394.41	Telecom	509.74	497.72	497.72	−17.46	−3.39	99.77	25.07	34.11	7.36
Russell Indexes											
3437.82	2719.99	1000	3437.82	3408.34	3424.64	−12.93	−0.38	366.01	11.97	203.59	6.32
2442.03	1760.71	2000	2263.41	2214.23	2234.83	−14.21	−0.63	86.56	4.03	4.67	0.21
3574.42	2826.03	3000	3574.42	3542.72	3559.35	−13.83	−0.39	369.69	11.59	202.53	6.03
1961.63	1643.26	Value-v	1942.18	1926.88	1932.20	−11.66	−0.60	174.87	9.95	108.25	5.93
4318.49	3225.04	Growth-v	4318.49	4277.18	4305.83	−7.04	−0.16	514.72	13.58	263.55	6.52
3811.57	2991.07	MidCap	3752.77	3713.45	3722.42	−20.64	−0.55	391.80	11.76	188.86	5.34
Others											
11791.23	9141.06	Value Line-a	11670.98	11485.53	11551.95	−74.47	−0.64	1057.38	10.08	520.75	4.72
656.04	495.50	Value Line-g	620.97	611.56	614.53	−4.64	−0.75	11.73	1.95	3.58	0.59
16768.21	12129.52	DJ US Small TSM	15576.81	15288.04	15399.69	−107.10	−0.69	753.40	5.14	17.16	0.11
1280.23	1019.88	Barron's Future Focus	1277.38	1264.65	1264.65	−15.58	−1.22	146.95	13.15	60.85	5.06
1356.99	1058.38	Barron's 400	1346.86	1331.84	1331.84	−20.27	−1.50	160.37	13.69	79.95	6.39

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Green Victory: The dollar seemed to be losing its world dominance amid Trump's trade fights. But after dropping 10% this year, the dollar turned up in July. Perhaps traders think Trump will win his trade war. It rose 0.7% this week against the six other currencies used in the ICE U.S. Dollar Index.



Source: Tullett Prebon

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
$82.0 bil	3-month	4.351	4.255
$73.0 bil	6-month	4.267	4.145

* As of Friday afternoon.

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Cogent Biosciences	22,222,223	$9.00	$200,000,007
GameSquare	4,692,866	$0.95	$4,458,223
IonQ	14,165,708	$55.49	$786,055,137
Lixte Biotechnology	210,675	$1.54	$324,440
Safety Shot	844,594	$0.30	$250,000
Soleno Therapeutics	2,352,941	$85.00	$199,999,985

Source: LSEG Data & Analytics

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Clear Secure	YOU	1,500,000	43,440,000	7/7/25	Cornick, Kenneth	FO
Quantumscape	QS	1,302,600	9,144,252	7/3/25	Holme, Timothy	O
Quantumscape	QS	864,708	6,070,250	7/3/25	Prinz, Friedrich	D
Quantumscape	QS	465,000	3,819,324	7/8/25	Singh, Mohit	O
Concentrix	CNXC	300,000	18,150,000	7/8/25	Duha, Olivier	D
Srm Entertainment	SRM	300,000	2,400,000	6/23/25	Flittner, Taft	P
Confluent	CFLT	242,501	6,227,426	7/2/25	Vinson, Melanie	O
Rush Street Interactive	RSI	193,905	2,984,198	7/8/25	Schwartz, Richard	OD
Snowflake	SNOW	187,815	40,671,971	7/2/25	Slootman, Frank	D
Snowflake	SNOW	178,949	39,577,203	7/3/25	Slootman, Frank	D

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2023 and 2022, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**44371.51**	**44828.53**	**40000.90**
P/E Ratio	25.29	25.55	27.31
Earns Yield %	3.95	3.91	3.66
Earns $	1754.69	1754.69	1464.63
Divs Yield %	1.64	1.62	1.84
Divs $	725.82	725.76	737.00
Mkt to Book	5.57	5.63	5.22
Book Value $	7964.47	7964.47	7664.40
DJ Trans Avg	**16208.86**	**16046.83**	**15522.86**
P/E Ratio	33.59	33.83	17.47
Earns Yield %	2.98	2.96	5.73
Earns $	482.53	474.35	888.75
Divs Yield %	1.51	1.52	1.50
Divs $	244.16	244.16	232.27
Mkt to Book	4.14	4.10	4.42
Book Value $	3914.65	3914.65	3514.52
DJ Utility Avg	**1063.06**	**1052.98**	**945.58**
P/E Ratio	20.10	19.91	20.84
Earns Yield %	4.98	5.02	4.80
Earns $	52.90	52.90	45.37
Divs Yield %	2.86	2.89	3.37
Divs $	30.44	30.41	31.85
Mkt to Book	2.25	2.23	2.10
Book Value $	472.26	472.26	450.45
S&P 500 Index	**6259.75**	**6279.35**	**5615.35**
P/E Ratio	28.89	29.88	29.34
Earns Yield %	3.46	3.35	3.41
Earns $	216.69	210.16	191.39
Divs Yield %	1.25	1.25	1.33
Divs $	78.25	78.49	74.68
Mkt to Book	5.31	5.33	5.08
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**8979.19**	**8986.42**	**8173.53**
P/E Ratio	32.43	33.98	33.14
Earns Yield %	3.08	2.94	3.02
Earns $	276.86	264.49	246.62
Divs Yield %	1.10	1.10	1.16
Divs $	98.77	98.85	94.81
Mkt to Book	7.06	7.06	6.84
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.32	3.04	38.81	McDonalds	11.33	6.98	(6.44)
Amgen	10.96	9.26	11.64	Merck Co	6.87	3.20	14.84
Apple	6.42	1.01	4.00	Microsoft	12.94	3.24	36.11
Boeing	(17.92)	Nil	(28.27)	NVIDIA	3.10	0.04	1.74
Caterpillar	20.52	5.64	39.04	Nike Inc	2.16	1.57	9.60
Chevron Corp	8.75	6.68	86.27	Proc Gam	6.30	4.08	21.00
Cisco Sys	2.45	1.62	10.91	3M Co	7.92	2.86	8.70
Coca Cola	2.50	1.99	6.02	Salesforce.com	6.39	1.63	61.43
Disney Walt	4.90	1.00	54.25	Sherwin-Williams	10.58	3.01	14.60
Goldman Sachs	43.09	12.00	326.90	Travelers Cos	18.73	4.25	109.21
Home Depot	14.74	9.10	1.05	UnitedHealth Grp	23.88	8.51	96.06
Honeywell	8.99	4.47	24.31	Verizon	4.20	**2.71**	21.98
IBM	5.81	6.69	24.63	Visa	10.02	2.29	18.31
Johnson & Johnson	8.99	5.02	28.57	Amazon	4.18	Nil	19.44
JPMorganChase	20.37	5.30	104.45	Wal-mart	2.34	0.89	10.41

Transportation Stocks

Alaska Air Group	2.75	Nil	32.62	Kirby Corp	5.05	Nil	54.33
American Airlines	0.90	Nil	(7.95)	Landstar Sys	5.05	1.48	27.55
Avis Budget Grp	(62.95)	Nil	(9.97)	Matson Inc	15.18	1.36	69.79
C.H. Robinson	4.18	2.48	12.15	Norf Southern	14.64	5.40	56.63
CSX Corp	1.67	0.50	6.19	Old Dominion	5.33	1.08	19.54
Delta Air Lines	**6.90**	0.60	17.26	Ryder Sys	11.69	3.24	69.91
Expeditors Int'l	6.02	1.50	16.62	Southwest Air	0.85	0.72	17.63
FedEx	15.95	5.59	112.90	Un Pacific	11.10	5.36	24.25
Hunt (JB)	5.51	1.74	39.76	UPS	6.86	6.54	20.29
Uber Technologies	5.71	Nil	5.43	United Airlines	10.97	Nil	28.43

Utility Stocks

American Elec Power	5.19	3.67	47.98	FirstEnergy	1.88	1.72	18.17
American Water Works	5.49	3.12	50.31	NextEra Energy	2.67	2.16	23.13
Atmos Energy	7.20	3.42	73.20	Pub Sv Ent	3.66	2.46	31.08
Con Ed	5.43	3.36	61.33	Sempra Energy	4.20	2.53	44.00
Dominion Energy	2.67	2.67	30.72	Southern Co.	4.20	2.90	28.61
Duke Energy	6.03	4.18	61.15	Vistra	7.60	0.89	8.06
Edison Int'l	7.08	**3.26**	36.02	Xcel Energy	3.40	2.24	31.74
Exelon	2.69	1.56	25.78				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	5,575,349	4,578,599	4,297,574	29.73
30 Dow Inds (b)	2,348,006	2,066,472	1,756,212	33.70
20 Dow Trans (b)	878,181	427,503	585,036	50.11
15 Dow Utils (b)	267,563	261,122	224,975	18.93
65 Dow Stks (b)	3,493,751	2,755,097	2,566,223	36.14
NYSE American (a)	123,522	78,808	58,790	110.11
Nasdaq(d)	44,678,718	31,533,515	27,566,218	62.08
NYSE 15 Most Active				
Average Price	11.36	15.42	25.70	-55.80
% Tot Vol	18.93	22.01	13.98	35.41
Stock Offerings $(z,v)	2,602,200	r2,619,600	775,800	235.42

Daily Stock Volume	7/7	7/8	7/9	7/10	7/11
NYSE(a)	1,143,430	1,232,633	1,072,824	1,097,753	1,028,709
30 Inds (b)	442,350.1	445,679.0	533,538.0	452,341.0	474,098.2
20 Trans (b)	141,466.3	130,099.8	137,808.8	287,452.0	181,354.7
15 Utils (b)	49,742.0	65,751.5	54,916.6	47,731.1	46,421.9
65 Stks (b)	633,558.3	644,530.3	726,263.3	787,524.0	701,874.8
NYSE Amer(a)	20,264	20,872	31,392	25,726	25,268
Nasd(d)	8,345,719	8,437,484	9,978,320	9,781,386	8,135,809
NYSE 15 Most Active					
Avg. Price	17.97	13.71	17.31	16.07	11.56
% Tot Vol	21.48	22.42	18.10	21.09	19.38

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	7/07	7/08	7/09	7/10	7/11
9:30-10:00	114,792	106,587	101,995	105,126	104,829
10:00-10:30	48,278	55,733	48,775	55,363	47,989
10:30-11:00	45,200	54,889	41,362	44,727	38,761
11:00-11:30	36,083	47,303	36,632	40,662	35,431
11:30-12:00	32,306	33,719	29,685	32,393	28,391
12:00-12:30	39,028	31,472	26,670	29,693	25,510
12:30-1:00	26,083	35,556	21,476	24,599	21,063
1:00-1:30	26,344	34,443	25,214	27,394	20,740
1:30-2:00	24,855	27,269	26,298	25,525	23,499
2:00-2:30	34,113	30,737	24,879	26,962	25,222
2:30-3:00	26,905	27,603	24,939	29,725	27,867
3:00-3:30	34,753	35,682	33,684	35,687	36,066
3:30-4:00	654,691	711,639	631,215	619,897	593,342

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Bluemount	BMHL	4.00	7/11	4.00	0.0%
Delixy	DLXY	4.00	7/9	4.13	3.3%
Masonglory	MSGY	4.00	7/8	4.51	12.8%
Rich Sparkle	ANPA	4.00	7/8	3.51	-12.3%
Ten-League	TLIH	4.00	7/8	4.89	22.3%
MaxsMaking	MAMK	4.00	7/7	3.37	-15.8%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	60%	57%	55%
AAII Index			
Bullish	41.4%	45.0%	35.1%
Bearish	35.6	33.1	40.3
Neutral	23.0	21.9	24.7
Market Vane			
Bullish Consensus	59%	58%	53%
TIM Group Market Sentiment			
Indicator	54.9%	NA	50.8%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

	7/7	7/8	7/9	7/10	7/11
NYSE	.53	.95	1.64	1.13	.80
NYSE American	.55	1.50	.36	.33	.31
Nasdaq	.57	.67	.63	.58	.42

New Listings

NYSE & NYSE American

None

Nasdaq

Bluemount (BMHL)
Delixy (DLXY)
Masonglory (MSGY)
MaxsMaking (MAMK)
Rich Sparkle (ANPA)
Ten-League (TLIH)
WW International (WW)

Trading Suspended

NYSE

None

NYSE American

None

Nasdaq

Akoya Biosciences (AKYA)
Radius Recycling (RDUS)
Unity Biotechnology (UBX)
Vaxart (VXRT)

Name Changes

NYSE

McEwen (MUX), formerly McEwen Mining

Nasdaq

FiEE (FIEE), formerly Minim (MINM)
Vinci Compass Investments (VINP), formerly Vinci Partners Investments
Youlife (YOUL), formerly Distoken (DIST)

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Dow Jones U.S. Total Market Industry Groups

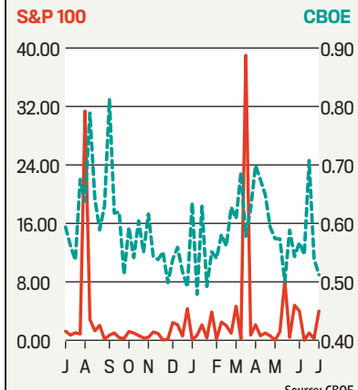
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Airlines	DJUSAR	218.09	+17.36	–13.00	+8.65	[1]	+44.59	[6]	–5.62	[113]	+15.67	253.29	128.37
Oil Equipment & Svcs	DJUSOI	249.17	+10.23	–7.62	+4.28	[2]	–12.56	[130]	–2.97	[107]	+5.44	304.51	203.58
Integrated Oil & Gas	DJUSOL	759.40	+26.17	47.34	+3.57	[3]	–.07	[95]	+6.65	[56]	+6.71	801.03	656.01
Home Construction	DJUSHB	2321.76	+77.48	–35.36	+3.45	[4]	–8.71	[126]	–1.50	[98]	+24.63	3,159.22	1,942.88
Oil & Gas Producers	DJUSOG	857.26	+24.08	49.94	+2.89	[5]	–2.47	[103]	+6.19	[61]	+7.36	910.12	723.99
Gambling	DJUSCA	732.58	+19.56	51.16	+2.74	[6]	+9.77	[71]	+7.51	[53]	+19.06	765.02	531.15
Steel	DJUSST	595.54	+13.89	114.65	+2.39	[7]	–.10	[96]	+23.84	[13]	+16.89	636.00	440.65
Recreational Products	DJUSRP	368.16	+8.60	–39.90	+2.39	[8]	–16.62	[131]	–9.78	[122]	–9.62	499.05	312.45
Real Estate Holding & Dev	DJUSEH	58.36	+1.35	–5.28	+2.37	[9]	+5.56	[83]	–8.29	[121]	+2.95	71.87	50.84
Semiconductor	DJUSSC	23683.72	+534.23	3,980.19	+2.31	[10]	+19.47	[42]	+20.20	[18]	+58.47	23,683.72	13,886.65
Aerospace	DJUSAS	2852.81	+59.06	768.12	+2.11	[11]	+45.16	[5]	+36.85	[4]	+28.46	2,852.81	1,946.71
Exploration & Production	DJUSOS	1041.67	+20.65	55.14	+2.02	[12]	–5.48	[113]	+5.59	[66]	+8.04	1,124.29	842.11
Hotel & Lodging REITs	DJUSHL	87.90	+1.65	–5.32	+1.91	[13]	–7.50	[118]	–5.71	[116]	+2.48	101.47	67.58
Industrial Metals & Mining	DJUSIM	528.38	+9.06	90.56	+1.74	[14]	–4.74	[110]	+20.69	[16]	+16.59	560.67	369.34
Water	DJUSWU	2866.45	+44.38	287.19	+1.57	[15]	+1.39	[94]	+11.13	[35]	–3.19	3,076.41	2,476.67
Real Estate Investmt & Svcs	DJUSRH	713.26	+10.77	61.54	+1.53	[16]	+32.07	[19]	+9.44	[48]	+16.94	725.83	549.48
Real Estate Services	DJUSES	340.46	+5.09	30.59	+1.52	[17]	+32.76	[17]	+9.87	[45]	+17.33	346.05	260.85
Clothing & Accessories	DJUSCF	287.33	+4.26	–47.80	+1.50	[18]	+9.00	[74]	–14.26	[127]	+1.76	373.27	228.08
Aerospace & Defense	DJUSAE	2642.87	+38.22	580.22	+1.47	[19]	+36.66	[11]	+28.13	[8]	+21.32	2,642.87	1,924.31
Asset Managers	DJUSAG	394.16	+5.60	10.83	+1.44	[20]	+29.03	[25]	+2.82	[82]	+22.87	411.38	288.25

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Recreational Svcs	DJUSRQ	198.63	–.21	41.39	–.11	[55]	+71.09	[1]	+26.32	[12]	+52.01	200.56	100.36
Specialty Retailers	DJUSRS	4702.96	–128.00	984.69	–2.65	[122]	+56.02	[2]	+26.48	[11]	+36.44	4,877.87	2,871.02
Tobacco	DJUSTB	1168.60	–4.69	315.44	–.40	[66]	+55.38	[3]	+36.97	[3]	+20.47	1,206.92	755.84
Toys	DJUSTY	1666.32	–21.03	414.79	–1.25	[102]	+55.05	[4]	+33.14	[5]	+20.29	1,709.13	1,039.27
Aerospace	DJUSAS	2852.81	+59.06	768.12	+2.11	[11]	+45.16	[5]	+36.85	[4]	+28.46	2,852.81	1,946.71
Airlines	DJUSAR	218.09	+17.36	–13.00	+8.65	[1]	+44.59	[6]	–5.62	[113]	+15.67	253.29	128.37
Fixed Line Telecom	DJUSFC	159.84	–7.86	24.25	–4.68	[134]	+42.78	[7]	+17.89	[22]	+9.45	170.98	108.33
Leisure Goods	DJUSLE	1023.90	–8.98	215.16	–.87	[86]	+41.82	[8]	+26.60	[10]	+15.04	1,042.82	706.94
Drug Retailers	DJUSRD	1173.82	–13.05	288.10	–1.10	[94]	+41.63	[9]	+32.53	[6]	+15.46	1,208.32	829.41
Heavy Construction	DJUSHV	1884.04	–1.61	301.02	–.09	[54]	+39.35	[10]	+19.02	[20]	+35.49	1,885.65	1,199.23
Aerospace & Defense	DJUSAE	2642.87	+38.22	580.22	+1.47	[19]	+36.66	[11]	+28.13	[8]	+21.32	2,642.87	1,924.31
Investment Svcs	DJUSSB	2933.17	–10.19	458.27	–.35	[65]	+35.52	[12]	+18.52	[21]	+22.89	2,955.74	2,052.91
Food & Drug Retailers	DJUSDR	1586.36	+3.46	267.23	+.22	[49]	+35.40	[13]	+20.26	[17]	+16.36	1,605.69	1,171.26
Computer Services	DJUSDV	289.91	–11.72	36.08	–3.89	[130]	+34.91	[14]	+14.21	[25]	+17.28	302.18	219.86
Electrical Comps & Equip	DJUSEC	940.67	+2.93	164.03	+.31	[47]	+34.61	[15]	+21.12	[15]	+29.95	940.67	593.31
Consumer Finance	DJUSSF	773.87	–19.99	68.62	–2.52	[118]	+33.91	[16]	+9.73	[46]	+21.90	795.75	566.02
Real Estate Services	DJUSES	340.46	+5.09	30.59	+1.52	[17]	+32.76	[17]	+9.87	[45]	+17.33	346.05	260.85
Telecom Equipment	DJUSCT	2292.83	–7.37	123.06	–.32	[64]	+32.13	[18]	+5.67	[65]	+21.26	2,338.97	1,657.33
Real Estate Investmt & Svcs	DJUSRH	713.26	+10.77	61.54	+1.53	[16]	+32.07	[19]	+9.44	[48]	+16.94	725.83	549.48
Food Retailers & Whlslrs	DJUSFD	1298.16	+13.01	160.77	+1.01	[27]	+32.05	[20]	+14.13	[27]	+16.89	1,300.81	982.19

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
Fastenal (Q2)	$0.28	$0.26
T		
Albertsons (Q1)	0.53	0.66
BlackRock (Q2)	10.70	....
Citigroup (Q2)	1.64	1.52
J.B. Hunt Transport (Q2)	1.32	1.32
JPMorgan Chase (Q2)	4.47	6.12
State Street (Q2)	2.37	2.15
The Bank of New York Mellon (Q2)	1.76	1.52
Wells Fargo (Q2)	1.41	1.33
W		
Alcoa (Q2)	0.31	0.16
Bank of America (Q2)	0.87	0.83
Banner (Q2)	1.31	1.15
Johnson & Johnson (Q2)	2.68	2.82
Morgan Stanley (Q2)	2.03	1.82
Goldman Sachs (Q2)	9.64	8.62
United Airlines (Q2)	3.84	4.14
TH		
Abbott Laboratories (Q2)	1.25	1.14
GE Aerospace (Q2)	1.41	1.20
Interactive Brokers (Q2)	0.45	0.44
ManpowerGroup (Q2)	0.68	1.30
Netflix (Q2)	7.03	4.88
PepsiCo (Q2)	2.03	2.28
Travelers (Q2)	3.46	2.51
F		
3M (Q2)	2.01	1.93
American Express (Q2)	3.87	4.15
Charles Schwab (Q2)	1.07	0.73
Schlumberger (Q2)	0.74	0.85

Consensus Estimate

Day		Consensus Est	Last Period
T	June CPI	0.22%	0.10%
W	June PPI	0.20%	0.10%
	June Capacity Utilization	77.6%	77.4%
	June Industrial Production	0.15%	-0.20%
TH	June Retail Sales	0.30%	-0.90%
	May Business Inventories	-0.10%	0.00%
F	June Housing Starts	1,300,000	1,256,000
	July Michigan Sentiment	66.0	60.7

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0008	.0008	1260.8744	1241.6592
Australia (Dollar)	.6578	.6553	1.5202	1.5260
Bahrain (Dinar)	2.6526	2.6528	.3770	.3770
Brazil (Real)	.1799	.1844	5.5585	5.4220
Bulgaria (Lev)	.5976	.6021	1.6733	1.6608
Canada (Dollar)	.7304	.7350	1.3691	1.3606
Chile (Peso)	.001045	.001075	957.23	929.99
China (Renminbi)	.1395	.1396	7.1686	7.1653
Colombia (Peso)	.0002501	.0002500	3999.00	4000.44
Denmark (Krone)	.1567	.1579	6.3833	6.3344
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0202	.0203	49.4902	49.3536
Hong Kong (Dollar)	.1274	.1274	7.8499	7.8492
Hungary (Forint)	.002924	.002952	341.95	338.80
Iceland (Krona)	.008210	.008269	121.80	120.93
India (Rupee)	.01165	.01167	85.832	85.717
Indonesia (Rupiah)	.0000616	.0000618	16229	16187
Israel (Shekel)	.3001	.2990	3.3324	3.3447
Japan (Yen)	.006783	.006921	147.42	144.48
Kazakhstan (Tenge)	.001909	.001925	523.90	519.49
Kuwait (Dinar)	3.2716	3.2751	.3057	.3053
Macau (Pataca)	.1236	.1236	8.0910	8.0910
Malaysia (Ringgit)-b	.2352	.2369	4.2525	4.2210
New Zealand (Dollar)	.6007	.6060	1.6647	1.6502
Norway (Krone)	.0987	.0992	10.1287	10.0850
Oman (Rial)	2.5994	2.5989	.3847	.3848
Pakistan (Rupee)	.00352	.00352	284.375	283.786
Philippines (Peso)	.01770	.01772	56.482	56.442
Poland (Zloty)	.2740	.2776	3.6495	3.6021
Qatar (Rial)	.2743	.2737	3.6458	3.6538
Saudi Arabia (Riyal)	.2666	.2666	3.7506	3.7503
Singapore (Dollar)	.7808	.7848	1.2808	1.2742
South Africa (Rand)	.0557	.0567	17.9446	17.6440
South Korea (Won)	.0007251	.0007339	1379.16	1362.54
Sri Lanka (Rupee)	.0033	.0034	300.6600	292.5300
Sweden (Krona)	.1046	.1046	9.5599	9.5577
Switzerland (Franc)	1.2553	1.2593	.7966	.7941
Taiwan (Dollar)	.03420	.03458	29.242	28.916
Thailand (Baht)	.03083	.03087	32.440	32.390
Turkey (New Lira)-d	.0249	.0251	40.1779	39.8473
Ukraine (Hryvnia)	.0239	.0240	41.8500	41.7500
U.K. (Pound)	1.3492	1.3650	.7412	.7326
Euro	1.1689	1.1781	.8555	.8489

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.50	4.50	5.50
Prime Rate (base)	7.50	7.50	8.50
Fed Funds Rate			
Avg effective offer	4.33	4.33	5.33
Avg weekly auction-c	4.33	4.33	5.33
T-Bills Rate			
13 weeks, Coupon Yield	4.361	4.340	5.374
13 weeks, Auction Rate	4.255	4.235	5.230
26 weeks, Coupon Yield	4.293	4.256	5.286
26 weeks, Auction Rate	4.145	4.110	5.080
Avg weekly auction-c	4.25	4.20	5.24
Broker Call Rate	6.25	6.25	7.25
Bankers Acceptances			
1 month	4.36	4.36	5.38
2 months	4.38	4.38	5.42
3 months	4.40	4.40	5.45
6 months	4.43	4.43	5.42
Foreign Prime Rates			
Canada	4.95	4.95	6.95
Germany	2.15	2.15	4.25
Japan	1.88	1.88	1.475
Switzerland	0.50	0.50	1.75
Britain	4.25	4.25	5.25
Other Money Rates			
Bank money market-z	0.41	0.39	0.54
Interest Checking-z	0.06	0.06	0.06
6-Month Certif-z	1.83	1.83	1.96
12-Month Certif-z	1.86	1.86	2.05
30 Month Accounts-z	1.44	1.37	1.39
5-Year Certificates-z	1.60	1.55	1.48
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	**2.70**	**2.70**	**2.70**

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks are above this MAC point, the market is bullish. When the indicator is below 50%, the market is bearish and risk is elevated. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

77.9%

Last Week

75.5%

2 Weeks ago

64.8%

3 Weeks ago

Current Market Exposure: 100% Equities, 0% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management
www.deltaim.com, (415) 249-6337

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
No Activity for this Week					
Production					
Electric power, (mil. kw hrs) (EEI)	July 5	93,747	99,357	92,792	1.03
Petroleum, related capacity, %	July 4	94.7	94.9	95.4	–0.73
Rotary rigs running, U.S. & Can., (Hughes)	July 11	699	690	773	–9.57
Steel, (thous. tons)	July 5	1,781	1,776	1,695	5.07
Steel, rated capacity, % (AISI)	July 5	78.6	79.1	76.3	3.01
Consumption and Distribution					
Instinet Research Redbook Avg. (monthly %)	July 5	–0.42	–1.06	0.48	....
Baltic Dry Index	July 11	1,663	1,434	1,997	–16.73
Wholesale sales, (mil. $)	May	697,164	r699,402	665,250	4.80
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	July 4	426,021	418,951	445,096	–4.29
Gasoline, (thous. bbls)	July 4	229,468	232,126	229,666	–0.09
Wholesale inventories, (mil. $)	May	905,536	r908,309	893,110	1.39
Orders					
No Activity for this Week					
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	July 11	114.71	114.49	118.23	–2.98
Employment					
Initial jobless claims (thous.)	July 5	227	r232	222	2.25
Continuing claims (mil.)	June 28	1.965	r1.955	1.856	5.87
Small Business Optimism Index	June	98.6	98.8	91.5	7.76
Construction					
No Activity for this Week					
Other Indicators					
Citi Research Panic–Euphoria Reading	July 11	0.45	0.39	0.52	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, June	+27.01	r-315.65	–70.97	-138.06
Trade Deficit (bil. $, sa)-c, May	–71.52	r-60.26	–74.46	-3.95
Treasury Gross Public Debt. (bil. $)-d	36,600.6	36,213.8	34,861.3	4.99
Treasury Statutory Debt Limit (bil. $)-d	41,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, May	5,047.8	r5,042.7	5,069.5	

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Jul 11	Jul 4	Yr. Ago	YOY % Chg
1 Year Treas Bills	4.00	3.98	5.05	-20.79
2 Year Treas Notes	3.79	3.75	4.71	-19.53
3 Year Treas Notes	3.76	3.74	4.50	-16.44
5 Year Treas Notes	3.86	3.84	4.35	-11.26
10 Year Treas Notes	4.29	4.30	4.39	-2.28
20 Year Treas Bds	4.82	4.84	4.67	3.21
FHFA PMMS+ June	6.61	6.61	6.87	-3.78

Fed annualized yields adjusted for constant maturity.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		7/10	7/3	Year Ago	Week % Chg.
1314.72	900.35	Gold mining	1314.72	1309.50	1049.56	+0.40

Gold & Silver Prices

DJ Energy	7/11	7/4	Year Ago
Gold, troy ounce front month futures price	3356.00	3331.60	2414.00
Silver, troy ounce	38.68	36.78	30.89

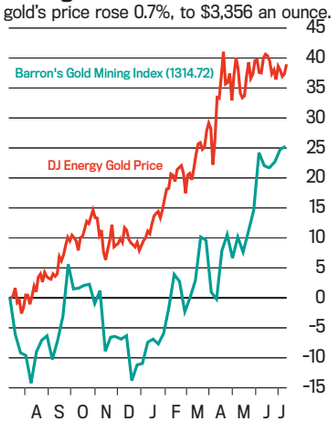
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	3489.43	134.21	4.00
Maple Leaf	3522.98	167.76	5.00
Mexican Peso	4053.39	8.00	0.20
Austria Crown	3291.79	3.00	0.09
Austria Phil	3522.98	167.76	5.00
U.S. Eagles	3522.98	167.76	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3355.22

Gold Performance

Trading Gold: As tariffs sowed confusion, gold's price rose 0.7%, to $3,356 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	21,599	r10,135	24,508
Municipal (z)	10,184	r3,728	11,099
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.55	4.52	3.80
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	5.12	5.07	4.84
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	88.8	89.2	78.6
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3063.05	3102.55	3162.47
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3251.49	3261.28	3093.66
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	5.21	5.20	3.94
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.97	4.95	4.34
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-2.91	-2.90	-1.96
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	5.23	5.17	5.35

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Federal Reserve Data Bank

One week ended Jul 9:

Member Bank Reserve Chgs. (Mil. $)	Latest Week	Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,349,307	-2,367	-427,024
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	6,423	+29	-180
Secondary Credit	....	-3	....
Seasonal Credit	34	+5	-33
Float	-353	+356	+27
Other F.R. Assets	38,782	+2,505	-1,479
Total Fed Credit #	6,613,605	-1,541	-568,523
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+5,000
Treas. Curr. Outst.	53,203	+14	+728
Total	6,712,707	-1,607	-560,892
Currency in circ	2,403,121	+6,415	+45,899
Treas. Cash Hldgs	437	-1	+32
Treas. Fed Deposits	319,889	-39,627	-416,513
Foreign Fed Deposits	9,437	....	-248
Other Fed Deposits	219,675	-3,310	+72,349
Other FR liab/cap	-179,901	+1,964	-52,181
Total factors	3,382,458	-105,876	-549,164
Reserves F.R. banks	3,330,249	+104,269	-11,728
Fgn hold U.S. debt	3,238,405	+6,247	-73,792

Reserve Aggr (Mil. $) Month Ended May:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,262,900	3,355,000	-2.75	3,376,100
Nonborrowed Res	3,258,800	3,350,300	-2.73	3,255,700
Borrowed Reserves	4,098	4,651	-11.89	120,410
Monetary Base	5,648,600	5,732,900	-1.47	5,724,600

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
4.65% Fltg. Rate STRATS-GJO (NYSE)	5.4	M	.105835	.104536	1.2%	7-14	7-14	7-15
abrdn Total Dyn Div Fd-AOD (NYSE)	13.0	M	.10	.09	11.1	7-24	7-24	7-31
Costamare-CMRE (NYSE)	4.9	Q	.115	.085315	34.8	7-21	7-21	8-06
Enterprise Pdts Partners-EPD (NYSE)	6.8	Q	.545	.535	1.9	7-31	7-31	8-14
Fomento Econ Mex ADR-FMX (NYSE)	2.0	Q	.6175	.583782	5.8	7-17	7-17	7-28
Indl Logistics Prop Tr-ILPT (Nasdaq)	3.6	Q	.05	.01	400.0	7-21	7-21	8-14
Levi Strauss-LEVI (NYSE)	2.4	Q	.14	.13	7.7	7-24	7-24	8-08
Marsh & McLennan-MMC (NYSE)	1.7	Q	.90	.815	10.4	7-24	7-24	8-15
Ryder System-R (NYSE)	1.9	Q	.91	.81	12.3	8-18	8-18	9-19
Unum Group-UNM (NYSE)	2.3	Q	.46	.42	9.5	7-25	7-25	8-15

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
Methode Electronics-MEI (NYSE)	4.0	Q	.07	.14	-50.0%	7-21	7-21	8-01
MV Oil Trust-MVO (NYSE)	17.4	Q	.185	.275	-32.7%	7-15	7-15	7-25
Seven Hills Realty Trust-SEVN (NCM)	10.0	Q	.28	.35	-20.0%	7-21	7-21	8-14

Quarterly Dow Jones Utility Average

This table lists the earnings of the Dow Jones Utility Average component stocks based upon generally accepted accounting principles. Earnings include discontinued and nonrecurring items but exclude extraordinary items and accounting changes as reported by the company and adjusted by the Dow Divisor in effect at quarter end. The total dividends of the component stocks are based upon the record date and adjusted by the Dow Divisor in effect at quarter end. The payout ratio is the latest 12-months dividends divided by the latest 12-months earnings. r-Revised.

Year Ended	Quarter Ended	Clos. Avg.		Qtrly Chg.		% Chg.	Qtrly Earns	12-Mo. Earns	P/E Ratio	Qtrly Divs	12-Mo. Divs	Divs Yield	Payout Ratio
2025	June 30	1054.45	+	30.40	+	2.97	NA	NA	NA	7.77	30.53	2.90	NA
	Mar. 31	1024.05	+	41.31	+	4.20	14.93	55.17	18.6	7.69	30.80	3.01	0.5583
2024	Dec. 31	982.74	—	77.26	—	7.29	11.60	42.83	22.9	6.93	31.16	3.17	0.7275
	Sep. 30	1060	+	153.33	+	16.91	18.73	53.07	20.0	8.14	32.13	3.03	0.6054
	June 28	906.67	+	34.27	+	3.93	9.90	46.23	19.6	8.04	31.74	3.50	0.6866
	Mar. 29	872.4	—	9.27	—	1.05	14.20	45.54	19.4	8.05	31.41	3.60	0.6897
2023	Dec. 29	881.67	+	65.12	+	7.98	10.24	47.63	18.5	7.90	31.01	3.52	0.6511

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Brightstar Lottery-BRSL (NYSE)	3.00	7-14	7-14	7-29
Fomento Econ Mex ADR-FMX (NYSE)	1.36	7-17	7-17	7-28

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (July 15)

Abbott Laboratories	.59
AbbVie	1.64
American Financial Group	.80
Arcosa	.05
Buckle	.35
Coca-Cola Femsa ADR	.874
EMCOR Group	.25
Freeport-McMoRan	.075
Freeport-McMoRan	.075
Northpointe Bancshares	.025
PNC Financial Services	1.70
RPM International	.51
Sandstorm Gold	.015
Trinity Industries	.30

Wednesday (July 16)

Alamo Group	.30
PagSeguro Digital	.12
Watsco	3.00
Watsco B	3.00

Thursday (July 17)

EOG Resources	.975
Fomento Econ Mex ADR	1.353
Graham Holdings	1.80
Greenbrier	.32
Quaker Houghton	.485

Friday (July 18)

Acuity	.17
Colgate-Palmolive	.52
Luxfer Holdings	.13
nVent Electric	.20
Oxford Industries	.69
Pentair	.25
Revvity	.07
SM Energy	.20
Townsquare Media Cl A	.20
Williams-Sonoma	.66
Zoetis	.50

Saturday (July 19)

NONE

Sunday (July 20)

NONE

Monday (July 21)

Carrier Global	.225
Caterpillar	1.51
Costamare	.115
GE Vernova	.25
Graco	.275
Owens Corning	.69

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (July 15)

Bel Fuse A	.06
Bel Fuse Cl B	.07
Camden National	.42
City Holding Co.	.79
Norwood Financial	.31
Phillips Edison	.102

Wednesday (July 16)

Apogee Enterprises	.26
VSE	.10

Thursday (July 17)

Dime Community Bncshrs	.25
Global Water Resources	.025
McGrath RentCorp	.485

Friday (July 18)

A-Mark Precious Metals	.20
Cracker Barrel	.25
First United	.22
Friedman Industries	.04
RGC Resources	.207
WD-40	.94

Saturday (July 19)

NONE

Sunday (July 20)

NONE

Monday (July 21)

Radius Recycling	.188

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

NONE

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
July 15	4.17	4.16	....	4.22
July 17	4.17	4.16	0.01	4.22
July 22	4.17	4.16	0.01	4.22
July 24	4.18	4.17	....	4.23
July 29	4.20	4.19	0.04	4.25
July 31	4.21	4.20	0.03	4.26
August 05	4.24	4.23	0.02	4.30
August 07	4.24	4.23	-0.02	4.30
August 12	4.24	4.23	-0.04	4.30
August 14	4.24	4.23	-0.04	4.30
August 19	4.25	4.24	-0.04	4.31
August 21	4.25	4.24	-0.03	4.31
August 26	4.26	4.25	-0.04	4.33
August 28	4.25	4.24	-0.01	4.32
September 02	4.26	4.25	-0.03	4.33
September 04	4.25	4.24	-0.03	4.33
September 09	4.25	4.24	0.03	4.33
September 11	4.25	4.24	....	4.33
September 16	4.26	4.25	-0.01	4.34
September 18	4.25	4.24	....	4.33
September 23	4.26	4.25	-0.01	4.34
September 25	4.23	4.22	-0.01	4.32
September 30	4.24	4.23	0.01	4.33
October 02	4.24	4.23	-0.01	4.33
October 07	4.23	4.22	....	4.32
October 09	4.25	4.24	0.03	4.34
October 14	4.23	4.22	0.02	4.33
October 16	4.24	4.23	0.02	4.33
October 21	4.24	4.23	0.02	4.33
October 23	4.22	4.21	0.04	4.32
October 28	4.23	4.22	0.02	4.33
October 30	4.23	4.22	0.04	4.33
November 04	4.23	4.22	....	4.33
November 06	4.18	4.17	0.01	4.28
November 12	4.23	4.22	....	4.34
November 13	4.18	4.17	0.01	4.28
November 20	4.18	4.17	0.02	4.29
November 28	4.16	4.15	....	4.28
December 04	4.14	4.13	-0.02	4.25
December 11	4.14	4.13	-0.01	4.26
December 18	4.13	4.12	-0.03	4.25
Dec 26 '25	4.14	4.13	-0.03	4.27
Jan 02 '26	4.12	4.11	-0.04	4.25
Jan 08 '26	4.12	4.11	....	4.25
Jan 22 '26	4.05	4.04	-0.02	4.14
Feb 19 '26	3.99	3.98	-0.01	4.09
Mar 19 '26	3.97	3.96	-0.01	4.08
Apr 16 '26	3.97	3.96	0.02	4.10
May 14 '26	3.96	3.95	....	4.10
Jun 11 '26	3.95	3.94	0.03	4.10
Jul 09 '26	3.92	3.91	....	4.08

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Smithfield Foods	SFD	18	168,466	3,369,320	$20.00
Hudson Pacific Properties	HPP	14	1,150,217	2,564,984	$2.23
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Cstsouth	COSO	12	164,175	3,529,763	$21.50
Townebank	TOWN	12	24,443	845,199	$34.58
Top 5 Insider Sales by Company in 2025					
Carvana	CVNA	38	1,408,036	405,775,353	$288.19
Airbnb	ABNB	37	3,500,926	458,623,832	$131.00
Datadog	DDOG	32	2,055,203	241,931,658	$117.72
Atlassian	TEAM	29	696,632	169,918,180	$243.91
Samsara	IOT	28	3,353,480	148,169,488	$44.18

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (July 14)

Eagle Materials	.25
Regal Rexnord	.35
West Fraser Timber	.32

Tuesday (July 15)

Algonquin Pwr & Utilities	.065
BCE Inc	.313
Boyd Gaming	.18
Cardinal Health	.511
DigitalBridge Group	.01
DT Midstream	.82
DTE Energy	1.09
Ecolab	.65
Encompass Health	.17
Equity Bancshares	.15
Granite Construction	.13
Heico	.12
Heico Cl A	.12
KBR Inc	.165
Ladder Capital Cl A	.23
Leggett & Platt	.05
Lennox International	1.30
Motorola Solutions	1.09
National Fuel Gas	.535
Occidental Petroleum	.24
OFG Bancorp	.30
OR Royalties	.055
Packaging Corp Amer	1.25
PermRock Royalty Trust	.044
PG & E	.025
Philip Morris Intl	1.35
Portland General Electric	.525
Primoris Services	.08
Raymond James	.50
Republic Services	.58
Sempra	.645
Sonic Automotive Cl A	.35
South Bow	.50
Stantec	.161
TFI International	.45
Thermo Fisher Scientific	.43
Thor Industries	.50
U.S. Bancorp	.50
Valmont Industries	.68
Vermilion Energy	.094
Xenia Hotels & Resorts	.14

Wednesday (July 16)

Choice Hotels Intl	.287
JinkoSolar Holding ADR	1.30
Teekay	1.00
World Kinect	.20

Thursday (July 17)

Ambev ADR	.022
AXIS Capital Holdings	.44
ESCO Technologies	.08
FMC	.58
Glacier Bancorp	.33
Hewlett Packard Ent	.13
Stevanato Group	.061

Friday (July 18)

AECOM	.26
ESAB	.10
Invitation Homes	.29
Johnson Controls Intl	.37
Lennar Cl A	.50
Lennar Cl B	.50
Nutrien	.545
Tsakos Energy Navigation	.60

Saturday (July 19)

NONE

Sunday (July 20)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (July 14)

BRP	.156
BRP	.158
Canterbury Park Holding	.07
Colliers International	.15
Escalade	.15
Mondelez Intl Cl A	.47

Tuesday (July 15)

Advanced Flower Capital	.15
BancFirst	.46
Chicago Atl Real Est Fin	.47
Cincinnati Financial	.87
Fifth Third Bancorp	.37
First Financial	.51
First Internet Bancorp	.06
Fulton Financial	.18
Great Southern Bancorp	.40
Lincoln Electric	.75
MillerKnoll	.188
Millicom Intl Cellular	.75
Monolithic Power Systems	1.56
Opera ADR	.40
Pegasystems	.03
Trinity Capital	.51
Willis Towers Watson	.92
York Water	.219

Wednesday (July 16)

NONE

Thursday (July 17)

Academy Sports	.13
Deswell Industries	.10
Ingles Markets Cl A	.165
Royal Gold	.45

Friday (July 18)

Bank OZK	.44
First Bancorp	.37
Horizon Bancorp	.16
Intuit	1.04
Limoneira	.075
Match Group	.19
Republic Bancorp KY Cl A	.451

Saturday (July 19)

NONE

Sunday (July 20)

Preformed Line Products	.20
Xcel Energy	.57

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (July 14)

NONE

Tuesday (July 15)

NONE

Wednesday (July 16)

NONE

Thursday (July 17)

NONE

Friday (July 18)

NONE

Saturday (July 19)

NONE

Sunday (July 20)

NONE

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Week's New Highs and Lows

NYSE

264 New Highs | **35** New Lows

Nasdaq

453 New Highs | **157** New Lows

NYSE American

32 New Highs | **7** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AmerGold&Silver
ArisMining
AvinoSilver
CaledoniaMining
ChengheAcqnIIA
CollectiveMining
DakotaGold
EMX Royalty
EVI Industries
Enigmatig
Espey
GoldResource
IncomeOppRealty
IntlTowerHill
MAG Silver
MegaMatrix
MetallaRoyalty
NorthernDynasty
ParamountGoldNV
PelthosTherap
SolarisResources
Southland
StandardLithium
TasekoMines
UnvlSecInstr

NEW LOWS

Boqii
FoxoTech
HyperscaleData
Myomo
Oragenics

Nasdaq

NEW HIGHS

A2ZCust2Mate
AbCelleraBio
AboveFood
ABVC Bio
AdvEnergyInds
AkebiaTherap
AllegroMicro
Allient
Allot
AlphaTimeAcqn
AlphaVestAcqn
AltisourcePortf
Amarin
AmeriServFin
AmerPubEduc
AmylyxPharm
AnalogDevices
AnbioBiotechnology
Ansys
ApyxMedical
ArteloBiosci
Astronics
ATAI Life
AtlantaBravesC
AtourLifestyle
AvisBudget
BassettFurniture
BelFuse B
BentleySystems
BiosigTech
Blackboxstocks
Bluemount
BlueprintMed
Booking
Brainsway
BridgeBioPharma
Broadcom
BTCS
CapitalBancorp
CapitalCityBank
Carlyle
CaseysGenStores
CaysonAcqn
CFSB Bancorp
ChefsWarehouse
Cineverse
Clearfield
CocaColaEuropac
CoinbaseGlbl
CompoSecure
ConcordeIntl
CoStar
CrackerBarrel
CredoTech
Cuprina
DallasNews
DataIO
Dave
DollarTree
Domo
EchoStar
Electrovaya
EnlightRenewableEn
ErayakPwr
EsquireFinancial
EverbrightDigital
FARO Tech
Fastenal
FennecPharm
FifthEraAcqnI
FirstBank
FirstFinancial
FirstWesternFin
Flex
ForwardIndustries
FuelTech
Futu
G Willi-Food
GameSquare
GilatSatellite
Gogo
GrAeroportuario
GreenproCap
Hawkins
HBT Finl
HeartSciences
Heidrick&Strug
HelloGroup
HomeBancorp
i3Verticals
IdexxLab
Immuneering
ImmunoPrecise
Indivior
IndlLogistics
InfoSvcs
InhibrxBiosci
InspiraTech
IntelligentGrp
InteractiveBrkrs
Itron
IZEA
JFB Construction
KalVistaPharm
KeenVisionAcqn
KLA
KratosDefense
LaureateEduc
LeonardoDRS
LifecoreBiomed
LincolnElectric
LixteBiotech
MagicSoftware
Marqeta
MasterBeef
MeiraGTx
MelcoResorts
Metsera
Microsoft
MillicomIntl
MingtengIntl
MiNK Therap
Mint
MYR Group
NaborsEnerIIA
Nasdaq
NationalVision
Neonode
NetSolTech
NewburyStII A
Newegg
NextDecade
Nextracker
NorthrimBanCorp
Nova
NovaLifestyle
NVIDIA
OldPointFinl
OneStopSystems
OptexSystems
PagayaTech
ParkHaBio
PatrickIndustries
Paysign
PB Bankshares
PerformantHlthcr
Pharvaris
PhibroAnimal
PioneerBancorp
Pitanium
PlumAcqnIVA
PonceFinl
Popular
Porch Group
Precipio
PreformedLine
PriceSmart
Primech
ProKidney
PTC
PureCycleTech
QuartzseaAcqn
QuettaAcqn
Radware
RamacoRscsA
RamacoRscsB
RCM Tech
RedRiverBcshs
ReNewEnergy
RF Industries
RhythmPharm
RiminiStreet
Robinhood
RocketLab
RoyaltyPharma
RuanyunEdaiTech
Ryanair
Sanmina
ScrippsEW
SEI Investments
SenecaFoods B
SenstarTech
Sezzle
SLM
SmartDigital
SmithfieldFds
SoFiTech
SolenoTherap
SolidPower
Solowin
SoundGroup
SoYoungIntl
SpartanNash
SperoTherap
Sportradar
SR Bancorp
SSR Mining
SterlingInfr
StockYardsBncp
StoneCo
StoneX
Symbotic
TaoSynergies
Telesat
TexasCommBcshs
TexasInstruments
ThomsonReuters
ThumzupMedia
TitanAcqnA
Toro
TranslationalDev
TriMas
Trimble
TTM Tech
UltaBeauty
UnityBancorp
UnivestFin
UYScutiAcqn
VEON
VeriSign
VeronaPharma
VigilNeurosci
VillageFarms
ViomiTech
VivosTherap
Vodafone
VorBiopharma
WestNewEngBncp
Willdan
Woodward
WorldAcceptance
WW Intl
WynnResorts
Yuanbao
YY Group
ZevraTherap
Zscaler

NEW LOWS

22ndCentury
3ENtwkTech
707Cayman
Aditxt
Agriforce
AleAnnaA
AmphastarPharm
Anterix
AquaMetals
AustralianOilseeds
authID
Bluemount
BoneBiologics
BriaCellTherap
Campbell's
CantorEqPtrsII
CantorEqPtrsIII
Capstone
CarisLifeSci
Cenntro
ChansonIntl
ChinaNaturalRscs
CIMG
CleanEnergyTechs
ConcordeIntl
CyclacelPharm
DareBioscience
Dogness
DyadicInt
Empro
EntradaTherap
EpicQuestEduc
Eshallgo
eToro
FastTrack
Fenbo
FibroBiologics
FlexShopper
Freshpet
FusionFuelGreen
Gauzy
GIBO
GridDynamics
HelenofTroy
HeliusMedical
Hongli
HuadiIntl
InspireVeterinary
INVO Fertility
IronHorseAcqns
JamfHolding
JasperTherap
JinMedicalIntl
JX Luxventure
KestraMedTech
LifeStanceHealth
LZ Technology
MannKind
MesaLabs
MetaVia
MoolecScience
MSP Recovery
MullenAuto
NewCenturyLogistic
NewEraHelium
NewGenIvf
NextNRG
Nuwellis
Ontrak
OriginAgritech
P3HealthPtrs
PainReform
ParkHaBio
PasitheaTherap
PAVmed
PinnacleFood
ProgressSoftware
ProMISNeurosci
Q32Bio
reAlphaTech
Renovaro
ReToEco-Solutions
RxSight
SagtecGlobal
Shineco
SimplyGoodFoods
SkylineBuilders
SlideInsurance
SMX
Soligenix
SPAR Group
SunCarTechA
TandemDiabetes
TechTarget
TelomirPharm
TianciIntl
TopKingWin
TruGolf
UltragenyxPharm
VCIGlobal
WebusIntl
WellgisticsHealth
WF
X4 Pharm
XCFGlobal
Youlife
YouxinTechnologyA
zSpace

NYSE

NEW HIGHS

AGCO
ATI
AZZ
AcadianAsset
Acushnet
AffiliatedMgrs
AirLease
AlamoGroup
AllianceBernstein
AmerHlthcrREIT
AmerStratInvt
Amphenol
AmpriusTech
APi Group
Aramark
ArdaghMetalPkg
ArmstrongWorld
Artivion
ATRenew
Autoliv
AutoNation
BitMining
BBVA
BancoSantander
BankofButterfield
BankMontreal
BankNY Mellon
Barclays
BiglariB
BiglariA
BlackRock
BlackSkyTech
Boeing
BootBarn
BoydGaming
BritishAmTob
Brookfield
BrookWealth
CNH Indl
CVR Energy
CAE
CanadaGoose
CIBC
Carnival
Carnival
CarriageSvcs
Carvana
Celestica
Cemex
Citigroup
Claritev
ClearwayEnergyC
ClearwayEnergyA
CoastalSouth
ColombierAcqnIIA
CompassMinerals
Copa
Core&Main
Crane
Crown Holdings
Curtiss-Wright
DHI Group
Danaos
DelekUS
DieboldNixdorf
DouglasDynamics
DycomInds
EMCOR
ENI
EPR Prop
Embraer
EmersonElec
EndeavourSilver
EnovaIntl
EveHolding
FederalSignal
FederatedHermes
FergusonEnts
FirstMajSilver
FranklinRscs
GE Vernova
GatesIndustrial
GenesisEnergy
GenworthFin
GlobalShipLease
Graham
GrayMediaA
GuarantyBcshrs
HSBC
HiltonGrandVac
Hilton
HomeTrustBcshs
HoulihanLokey
ING Groep
ITT
InsteelInds
ICE
JobyAviation
JohnsonControls
KB Financial
KenonHoldings
KingswayFin
KinrossGold
Kyndryl
LatamAirlines
LeviStrauss
Loews
MP Materials
MSC Industrial
Manitowoc
McKesson
MetropolitanBk
MillroseProp
MorganStanley
Mosaic
NewMarket
NorthpointeBcshs
Novartis
O-I Glass
Openlane
OR Royalties
Olo
OneConnectFin
OneMain
Oracle
OrmatTech
Oshkosh
Owlet
PanAmerSilver
ParPacific
ParamountGroup
ParkAerospace
PenskeAuto
PerformanceFood
PerimeterSolutions
PitneyBowes
ProAssurance
QuantaServices
QuantumScape
Qudian
REV
RalphLauren
Reliance
RexAmerRscs
Roblox
RoyalBkCanada
RoyalCaribbean
RyderSystem
SAP
SandstormGold
SchwabC
SensientTech
SequansComms
ShakeShack
ShinhanFin
Sibanye-Stillwater
SkeenaRscs
Skillz
Snowflake
Somnigroup
SonicAutomotive
SouthwestAir
SpiritAeroSys
Sprott
Stantec
StateStreet
Stevanato
SuperGroup
SurfAirMobility
SynchronyFinl
TE Connectivity
Tapestry
TechnipFMC
TeledyneTech
TelefonicaBras
TencentMusic
3M
Toast
TorontoDomBk
TraneTech
TransDigm
TutorPerini
UBS Group
US Foods
Uber
Viking
VirnetX
VirtuFinancial
Vistra
WKKellogg
WNS
Wabtec
WattsWater
Wayfair
WisdomTree
WooriFinl
XFinancial
ZeppHealth

NEW LOWS

AlpineIncmProp
AmericoldRealty
AtegritySpecIns
AvanosMedical
Biohaven
CNA Fin
Centene
Chemed
ConagraBrands
ElevanceHealth
FidNatlFinl
FirstAmerFin
FlowersFoods
GeneralMills
Globant
KinderCareLearning
LionsgateStudios
MolinaHealthcare
Natuzzi
PG&E
Procter&Gamble
TysonFoods
WPP
WeaveComms

Quarterly Dow Jones Transportation Average

This table lists the earnings of the Dow Jones Transportation Average component stocks based upon generally accepted accounting principles. Earnings include discontinued and nonrecurring items but exclude extraordinary items and accounting changes as reported by the company and adjusted by the Dow Divisor in effect at quarter-end. The total dividends of the component stocks are based upon the record date and adjusted by the Dow Divisor in effect at quarter end. The payout ratio is the latest 12-months dividends divided by the latest 12-months earnings. r-Revision.

Year Ended	Quarter Ended		Clos. Avg.		Qtrly Chg.		% Chg.	Qtrly Earns	12-Mo. Earns	P/E Ratio	Qtrly Divs	12-Mo. Divs	Divs Yield	Payout Ratio
2025	June	30	15394.51	+	648.35	+	4.40	NA	NA	NA	64.30	246.76	1.60	NA
	Mar.	31	14746.16	–	1149.59	–	7.23	77.29	474.35	31.1	58.59	243.83	1.65	0.5140
2024	Dec.	31	15895.75	–	398.75	–	2.45	(126.53)	494.81	32.1	63.00	234.52	1.48	0.4740
	Sep.	30	16294.50	+	879.27	+	5.70	292.09	841.12	19.4	58.26	229.26	1.41	0.2726
	June	28	15415.23	–	796.39	–	4.91	231.49	844.18	18.3	61.38	224.29	1.45	0.2657
	Mar.	29	16211.62	+	312.77	+	1.97	97.75	886.92	18.3	51.40	217.92	1.34	0.2457
2023	Dec.	29	15898.85	+	930.08	+	6.21	219.78	982.94	16.2	57.74	216.15	1.36	0.2199
	Sep.	29	14968.77	–	561.00	–	3.61	295.16	1038.86	14.4	53.29	210.54	1.41	0.2027
	June	30	15529.77	+	1091.11	+	7.56	274.23	1149.36	13.5	56.11	204.91	1.32	0.1783
	Mar.	31	14438.66	+	1046.75	+	7.82	193.77	1255.21	11.5	50.11	201.05	1.39	0.1602
2022	Dec.	30	13391.91	+	1333.65	+	11.06	275.70	1271.42	10.5	52.13	194.81	1.45	0.1532
	Sep.	30	12058.26	–	1098.64	–	8.35	405.66	1248.78	9.7	47.66	186.94	1.55	0.1497
	June	30	13156.90	–	3126.12	–	19.20	380.08	1119.65	11.8	51.15	180.07	1.37	0.1608
	Mar.	31	16283.02	–	195.24	–	1.18	209.99	944.70	17.2	43.87	171.91	1.06	0.1820
2021	Dec.	31	16478.26	+	2475.84	+	17.68	253.06	832.64	19.8	44.26	166.16	1.01	0.1996

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Jul 10 2025	Jul 3 2025	July 2024	Yr-to-Yr % Chg
S&P 500 Index	6280.46	6279.35	5516.34	13.85
Barron's 50 Index	15167.05	15164.21	13442	12.84
Projected quarterly earn	149.64	149.64	125.75	19.00
Annualized projected earn	598.56	598.56	502.99	19.00
Annualized projected P/E	25.34	25.33	26.7	–5.18
Five-year average earn	574.05	574.05	524.47	9.45
Five-year average P/E	26.42	26.42	25.6	3.09
Year-end earn	553.64	553.64	608.64	–9.04
Year-end P/E	27.40	27.39	22.1	24.05
Year-end earns yield, %	3.65	3.65	4.5	–19.42
Best grade bond yields, %	4.55	4.52	3.89	16.97
Bond yields/stock ylds, %	1.25	1.24	0.86	45.16
Actual year-end divs	272.11	271.85	249.72	8.96
Actual yr-end divs yld, %	1.79	1.79	1.86	–3.52

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
3M	July 18	9:00AM	Q2
Abbott Laboratories	July 17	9:00AM	Q2
American Express	July 18	8:30AM	Q2
BlackRock	July 15	7:30AM	Q2
Elevance Health	July 17	8:30AM	Q2
Fastenal	July 14	10:00AM	Q2
General Electric	July 17	7:30AM	Q2
J B Hunt Transport Services	July 15	5:00PM	Q2
Johnson & Johnson	July 16	8:30AM	Q2
Morgan Stanley	July 16	8:30AM	Q2
PNC Financial Services	July 16	10:00AM	Q2
Regions Financial	July 18	10:00AM	Q2
Schlumberger	July 18	9:30AM	Q2
Snap-On	July 17	10:00AM	Q2
Travelers Companies	July 17	9:30AM	Q2
Truist Financial	July 18	8:00AM	Q2
United Airlines Holdings	July 17	10:30AM	Q2
Wells Fargo	July 15	10:00AM	Q2

Source: LSEG

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Economist Alan Greenspan headed the National Commission on Social Security Reform.

Social Security Needs Fixing—Once Again

The program has faced insolvency before. In the Reagan era, Congress ended up raising the retirement age and payroll taxes to set it right.

BY KENNETH G. PRINGLE

In 1982, an anonymous Democratic aide referred to Social Security as "the third rail of politics—touch it and you die."

The phrase went viral, and it continues to serve as a warning to politicians looking to mess with the government retirement program that serves more than 70 million Americans.

The third-rail metaphor is center stage again after calculations from the Social Security Administration show the program's trust fund headed for insolvency in 2033. Millions of voters face a bleaker future.

The pressure is now on Washington to fix it—without getting burned.

For inspiration, today's politicians can look to their counterparts from the early 1980s. That was an equally fractious time, with Ronald Reagan's supply-side revolutionaries clashing with the remnants of Franklin Roosevelt's New Deal coalition.

No battlefield was more contested than Social Security, a centerpiece of FDR's sweeping agenda, which conservatives opposed from the start and vowed to kill, or at least privatize.

At the time of the "third rail" comment, first appearing in Newsweek and later attributed to Kirk O'Donnell, insolvency was months away. Something had to be done, but everyone in Washington was afraid of getting burned.

Then a miracle happened. Politicians of both parties came together, accepted harsh compromises, and crafted the Social Security Amendments of 1983 that has kept the system running ever since.

Can today's Washington produce another miracle?

"Lawmakers have many options for changes that would reduce or eliminate the long-term financing shortfalls," the SSA wrote, emphasizing the need for "action sooner rather than later."

Roosevelt created Social Security, but his hand was forced by Huey Long, the populist Louisiana politician and only man to threaten FDR's hold on the presidency.

In 1933, Long proposed a "Share Our Wealth" program that would redistribute wealth downward through a guaranteed minimum income for all families, plus limits on profits and personal wealth.

Millions of Depression-stricken voters loved the idea. Wall Street hated it, and FDR feared it. There were worries of Long contesting the '36 Democratic nomination, or splitting the vote as a third-party candidate.

"To lessen the thunder of the share-the-wealth advocates," *Barron's* wrote on Aug. 5, 1935, FDR adopted pieces of Long's plan, including Social Security, for his Second New Deal.

The program ran well for decades, with revenue outpacing payouts. But the equation changed with the stagflation of the late '70s. Revenue fell as the economy sputtered, while payouts jumped as double-digit inflation rates triggered automatic cost-of-living increases. There was a sudden and alarming shortfall.

"Retire Social Security," *Barron's* wrote on Sept. 15, 1980, as insolvency grew nearer. "The system, with all its evils, should be gradually phased out."

This magazine spoke for many on the conservative side, including one retiree who wrote, "Right on! I would have gladly accepted the challenge and made my own retirement preparations...but I had no choice."

Another reader said *Barron's* suggestion "cannot be taken seriously. We are the only civilized nation in the world whose Social Security system is not financed from general revenues."

Such was the divide between the two sides. In Washington, "there's the makings of a battle royal," one congressional aide told The Wall Street Journal on May 13, 1981.

But Reagan had already been burned on the third rail. He lost the 1976 Florida presidential primary, and ultimately the nomination, after the Gerald Ford campaign resurrected old calls of his to turn Social Security into a voluntary program.

Reagan punted the problem to the newly formed National Commission on Social Security. Economist Alan Greenspan was named chairman. It seemed like a hopeless task. "If Alan Greenspan can succeed," said Rep. Willis Gradison (R., Ohio), "he should get the Nobel Prize."

Greenspan didn't get his Nobel—he settled for Federal Reserve chairmanship—but the commission developed a solution both politically acceptable and economically viable.

Its recommendations, mostly adopted into the 1983 legislation, were a mix of benefit cuts—the retirement age was raised from 65 to 67—and revenue increases, with both workers and employers paying higher taxes.

How did this group of divergent political characters, from conservative firebrand Sen. Bob Dole (R., Kan.) to labor leader Lane Kirkland, forge a consensus? "When it was clear that a long-term shortfall was real, commission members lost their ability to demagogue," Greenspan wrote in his memoir, *The Age of Turbulence*. "They had to support cuts in benefits and/or support a rise in revenues."

Robert Ball, Democratic House Speaker Tip O'Neill's man on the commission, recalled it differently. In his telling, members quickly deadlocked. It took direct negotiations between Ball and Greenspan, representing the speaker and the president, to resolve the standoff.

Rep. Bill Archer (R., Texas), who opposed the bill, offered still another explanation, more along "third rail" lines. "People are afraid of the issue politically," he told the Journal on March 3, 1983. "They want to clear the thing out and go on to something else."

However it happened, and against all odds, an agreement was reached that kept Social Security solvent. To Reagan, the bill's success represented something more important.

"It's a clear and dramatic demonstration that our system can still work when men and women of good will join together to make it work," he declared at the bill's signing. We now have eight years to find people of such goodwill. The clock is ticking. B

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RETIREMENT

Ways to Take Advantage Of the New Tax Breaks

BY ELIZABETH O'BRIEN

There's a major new tax break for seniors in Republicans' new tax law, enacted by President Donald Trump on July 4. But deciding whether—and how—to take advantage of it isn't so simple.

Despite Trump's campaign promises to eliminate taxes on Social Security benefits, the law doesn't change the status quo. Up to 85% of benefits are still subject to tax at certain income levels.

Instead, the law provides a temporary, enhanced deduction of $6,000 for taxpayers 65 and older from tax years 2025 through 2028—which, for some, will mean that less of their Social Security benefit is subject to tax.

But only about half of older adults would benefit, according to estimates by the Urban-Brookings Tax Policy Center. And retirees may need to rejigger income sources, decide whether to keep working, or take other steps to take advantage of it.

To qualify for the full amount, your income can't exceed $75,000 for a single filer and $150,000 for a married couple filing jointly.

Since the tax break is a deduction, taxpayers wouldn't benefit unless their income is high enough to generate a tax liability. High-income seniors also wouldn't qualify if their income exceeds the limits.

But for millions of taxpayers in the middle, or those on the cusp of qualifying, there could be ways to take advantage of the deduction.

The law also boosted the base standard deduction for 2025 to $15,750 for single filers and $31,500 for married people filing jointly.

"It's a great time to be proactive," says Nadia Rodriguez, a certified public accountant at Intuit TurboTax. Taxpayers, she points out, may need to weigh whether it's worth it financially to continue earning income from a job, and which accounts to tap for living expenses.

Provided your income is within the limits, the $6,000 applies whether you take the standard deduction or itemize deductions. For seniors who take the standard deduction, it sits on top of the extra $2,000 deduction allowed in 2025 for single filers 65 and over, or $3,200 for married couples filing jointly.

The $6,000 senior bonus is reduced by six cents for every dollar of modified adjusted gross income, or MAGI, over $75,000 for singles and is fully phased out at $175,000, according to calculations by the nonprofit Tax Foundation; married couples filing jointly who are both 65 or older get a deduction of $12,000 at incomes of $150,000 or less, to be fully phased out at $250,000.

For most seniors, your MAGI for the purposes of this deduction will simply be your adjusted gross income, says Alex Durante, senior economist at the Tax Foundation; those with certain kinds of foreign income must include that in their total.

Older adults might want to keep their income within these limits, or at least consider whether the extra income from work or retirement withdrawals outweighs the tax benefits of staying within the cap and taking the additional $6,000, says Miklos Ringbauer, founder of MiklosCPA in Southern California.

The key question: "Do I want to [work more], or will I just hang out with my friends and play chess, or volunteer at the museum?" he says.

Complicating the math for retirees who may be working part time is a provision in the law that exempts tip and overtime pay from income taxes up to certain limits. Up to $25,000 of tip income is deductible for workers in traditionally tipped industries from 2025 through 2028, phased out at $150,000 for individual filers and $300,000 for joint filers. Up to $12,500 in overtime pay is deductible within the same parameters. B

MAILBAG

How to Invest for The Age of ETFs

To the Editor:
Regarding "ETFs Are Eating the World. The Right—and Wrong—Ways to Invest" (Cover Story, Funds Quarterly, July 3), direct ownership of bonds is the way to go. Bond funds are poor proxies for bonds. The same holds true for preferred stocks, as broad diversification of preferred stocks can destroy returns. Compare the fund inception price for ETFs like PFF, PGX, and SPFF versus the price today. These funds went through periods of major capital loss and never recovered.
N. Ganguli
On Barrons.com

Trump's Tariff Push

To the Editor:
I predict that increased tariffs will hurt the economy more than they help ("What's Next in President Trump's Tariff Showdown," July 3). If the government made small investments in private companies, we would not have such a large trade deficit. The internet, space travel, weapons systems, chips, etc., are examples where we could create surpluses from those investments.
Curtis Turchin
On Barrons.com

Tweaks to Medicaid

To the Editor:
I find the article "What Republicans' Medicaid Cuts Would Mean for Retirees" (Retirement, June 26) misleading. Republican measures are intended to reduce the rate of increase by cutting out waste, fraud, and abuse. These actions will help preserve Medicaid funding for those for whom it was originally intended, including the retired elderly that this article claims to care about. If nothing is done to control federal spending and reduce deficits and the debt, eventually Medicaid won't be available for anyone.
Steve Lloyd
Cheyenne, Wyo.

Clean Energy's Future

To the Editor:
It is troubling to see our country falling behind in the development of energy technologies and the planning needed for future electrical transmission systems ("Clean Energy Got Hit Hard in the Tax Bill. Some Players Still Have a Way to Win," July 2). The lack of common sense in developing an integrated energy approach cannot be achieved by shortsighted politics and fossil fuels only. Advancing energy technology takes funding and encouragement to achieve economically sustainable energy alternatives.
Gary Earls
On Barrons.com

The Travel Revival

To the Editor:
I was hoping to see a mention of **Walt Disney** in "Travel Stocks Could Offer Investors a Glorious Trip" (Q&A, July 3). Its Adventures by Disney division has perfected guided travel with curated itineraries to various global destinations. It should be a big beneficiary of the travel boom.
Satish Gupta
Highland Heights, Ohio

Send letters to Mail@Barrons.com. To be considered for publication, correspondence must bear the writer's name, address, and phone number. Letters are subject to editing.

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